

UBS (Lux) Bond SICAV – Global Short Term Flexible (USD) I-X-acc

Portrait

- The actively managed fund invests mainly in a globally diversified portfolio of bonds of issuers with high credit ratings (e.g. highly rated government bonds, corporate bonds, agency bonds, securitized bonds (ABS, MBS), etc.). The fund may also invest opportunistically in emerging-market and high yield bonds. The portfolio has an average credit quality of investment grade. The fund's duration can range from 0 to 4 years. Derivatives are used for investment and hedging purposes.
- The fund takes active positions in interest rates, credit and currencies using bonds and derivatives. The fund manager combines a mix of carefully selected issuers and bonds across a range of maturities and in various currencies with the aim of exploiting attractive return opportunities while maintaining risk control.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Securities no.	57,944,456
ISIN	LU2254329456
Reuters symbol	–
Bloomberg Ticker	–
Currency of account	USD
Issue/redemption	daily
Management fee p.a.	0.000%
Flat fee	0.000%
Swing pricing	yes
Benchmark	Bloomberg Global Aggregate 1-3 years TR (hedged USD)

Current data

Net asset value 31.5.2024	USD	105.93
– high last 12 months	USD	106.17
– low last 12 months	USD	99.89
Assets of the unit class in m	USD	4.02
Fund assets in m	USD	200.17
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	2.08%	1.99%
Beta	1.45	1.36
Correlation	0.81	0.78
Total risk	3.24%	3.04%
Sharpe ratio	-0.31	-0.52
Risk-free rate (5 years) = 2.25%		

The statistical ratios were calculated on the basis of logarithmic returns.

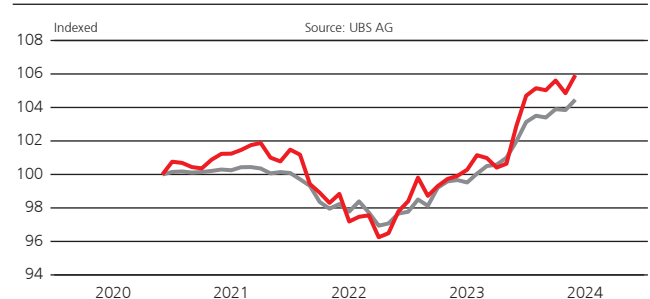
Other key figures

	Fund
Modified duration	3.4
Average maturity (in years)	2.3
Theoretical yield on maturity (net)	4.9
Theoretical yield to maturity (gross)	5.7

Performance (in %)

	Fund	Benchmark
06.2023	0.37	-0.14
07.2023	0.87	0.53
08.2023	-0.17	0.46
09.2023	-0.56	0.08
10.2023	0.23	0.41
11.2023	2.23	0.97
12.2023	1.77	1.13
01.2024	0.43	0.37
02.2024	-0.11	-0.10
03.2024	0.55	0.48
04.2024	-0.72	-0.05
05.2024	1.03	0.60
2024 YTD	1.17	1.29
2023	6.40	5.48
2022	-3.04	-2.31
2021	0.71	-0.06
2020 (since launch 11.2020)	0.76	0.15
Ø p.a. 2 years	3.52	3.12
Ø p.a. 3 years	1.52	1.37
since end of fund launch month 11.2020	5.93	4.46

Indexed performance



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— Bloomberg Global Aggregate 1-3 years TR (hedged USD)

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Sectors (in %)

	Fund
Countries & Central Government	55.05
Banks & credit institutions	13.95
Cantons, federal states	4.93
Cash & Others	2.48
Supranational organisations	0.73
Others	22.86
Total	100.00

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Currency exposure (in %)

	Fund
USD	99.39
NOK	2.48
CAD	1.60
BRL	1.14
JPY	0.83
CNY	0.48
INR	0.43
HUF	0.05
AUD	0.02
PLN	0.01
NZD	0.01
KRW	0.01
SGD	0.00
RUB	0.00
CZK	-0.01
GBP	-0.06
CHF	-0.37
ZAR	-0.40
MXN	-0.45
SEK	-1.65
CNH	-1.67
EUR	-2.23
Other	0.39
Total	100.00

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