

UBS Global Inflation-linked Bond Fund USD (EUR hedged) I-A3-acc Fund Fact Sheet

UBS Bond Funds > UBS Inflation-linked Bond Funds

Fund description

- The actively managed fund invests primarily in USD-denominated inflation-linked bonds of high quality (i.e. rated investment grade by the relevant credit rating agencies), globally diversified across regions, ratings and maturities.

Please see additional information on the following page 3.

Name of fund	UBS (Lux) Bond SICAV - Global Inflation-linked (USD)
Share class	UBS (Lux) Bond SICAV - Global Inflation-linked (USD) (EUR hedged) I-A3-acc
ISIN	LU0455558790
Securities no.	10 532 008
Bloomberg	UBIIA3E LX
Currency of fund / share class	USD/EUR
Launch date	07.11.2014
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	Bloomberg Global inflation linked 1-10 years (hedged EUR)
Theoretical yield to maturity (gross) ¹	3.90%
Modified duration	4.21
Average remaining maturity (years)	5.45
Distribution	Reinvestment
Management fee p.a.	0.310%
Minimum investment	–
Ongoing costs p.a. ²	0.43%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8

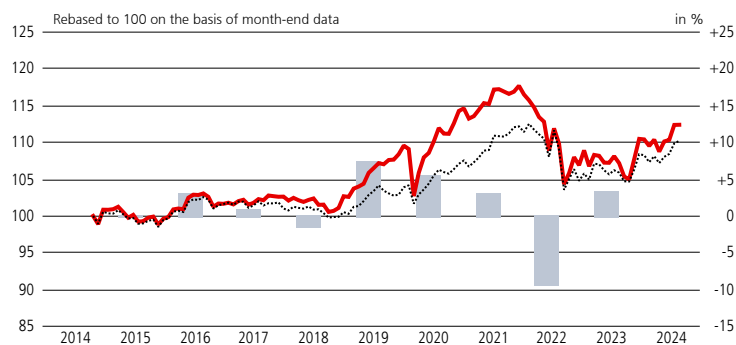
¹ Yield to maturity is before fees. It is not a distributed yield nor reflects anticipated income to be earned by the fund. It may include the effect of some derivatives, including swaps and FX forwards, which can form a significant part of the investment strategy but do not pay a regular income. It is in the base currency of the master fund and not specific to a share class.

² As at 23.07.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 30.08.2024)	112.64
Last 12 months (EUR) – high	113.19
– low	104.25
Total fund assets (EUR m) (30.08.2024)	260.31
Share class assets (EUR m)	0.73

Performance (basis EUR, net of fees)¹



— Fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)
..... Benchmark (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	3.00	-9.18	3.35	1.74	0.02	12.64	-1.40	0.96
Benchmark ⁴	4.74	-6.60	3.46	1.67	0.31	10.21 ⁵	-0.19	1.13

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

⁵ Since end of launch month

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (EUR)	0.78	-1.47	1.27	0.19	1.85	0.02
Benchmark	0.75	-0.87	0.80	0.37	1.31	0.31

Key Figures

	2 years	3 years	5 years
Beta	1.11	1.05	1.18
Correlation	0.95	0.93	0.89
Volatility ¹			
– Fund	6.04%	5.79%	5.79%
— Benchmark	5.18%	5.11%	4.37%
Tracking error (ex post)	1.92%	2.13%	2.72%
Information ratio	0.32%	-0.57%	-0.07%
Sharpe ratio	-0.32	-0.57	0.00
Risk free rate	3.12%	1.92%	0.96%
R2	0.91	0.87	0.80

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Market exposure (%)

	Fund	Deviation from index
United States	47.03	-9.0
United Kingdom	12.04	-1.1
New Zealand	7.81	+7.4
France	6.88	-3.2
Italy	6.85	+0.4
Spain	5.46	+1.7
Germany	3.30	-0.3
Australia	1.92	+0.8
Japan	1.62	-1.9
Others	7.09	+5.1

Credit quality (%)

	Fund
AAA	13.9
AA	61.8
A	8.0
BBB	12.9
Others / Cash	3.4

Benefits

Investors can preserve the purchasing power of their investment against inflation over a 3- to 5-year horizon, because the fund's real return is linked to realized inflation as, by definition, the coupons and principals of the inflation-linked bonds in the fund are directly linked to a consumer price index.

Investors have access to a diversified portfolio whose rigorous investment approach centers on controlling downside risk through comprehensive research and risk management.

Additional information

- The fund can hold opportunistic positions in government, agency, corporate, collateralized, high yield, emerging markets, and other than USD-denominated bonds, and use derivatives.
- The portfolio manager team manages the fund taking dynamic positions in interest rates, credit and currencies with the aim to seize attractive market opportunities, based on comprehensive research, while controlling downside risk.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between USD and EUR is largely hedged.

9 largest positions (%)

	Fund
United States Government Bond	47.03
United Kingdom Government Bond	12.04
New Zealand Government Bond	7.81
France Government Bond	6.88
Italy Government Bond	6.85
Spain Government Bond	5.46
Germany Government Bond	3.30
Australia Government Bond	1.92
Japan Government Bond	1.62

Structure of maturities (%)

	Fund
Until 3 years	6.0
3–5 years	26.7
5–7 years	34.9
7–10 years	22.4
More than 10 years	10.0

Risks

As with other portfolios, changes in interest rates and inflation have an impact on the portfolio's value. Coupon payments move in parallel with changes in inflation, i.e. they increase when inflation rises and decrease in a deflationary environment. In terms of the par value paid out on maturity, the capital invested for inflation-linked bonds with a deflation floor does not fall below the par value. However, for inflation-linked bonds with no deflation floor, the capital invested can fall below the par value. The majority of inflation-linked bonds are issued by governments. Inflation-linked bonds that are issued by companies have a higher default risk than government bonds, and therefore require investors to have corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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