

UBS (Lux) Bond SICAV – Convert Global (EUR) (CHF hedged) I-A3-dist

Portrait

- The fund invests worldwide in convertible bonds.
- Convertible bonds combine the upside potential of equities and the defensive characteristics of bonds.
- The investment objective is to take full advantage of the beneficial risk-return characteristics of the global convertible bond markets.
- Foreign currencies are largely hedged versus the reference currency.
- The exchange rate risk between EUR and CHF is largely hedged. The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Securities no.	59,827,225
ISIN	LU2300342578
Reuters symbol	–
Bloomberg Ticker	–
Currency of account	CHF
Issue/redemption	daily
Management fee p.a.	0.460%
Flat fee	0.580%
Swing pricing	yes
Benchmark	Refinitiv Global Convertible Index - Global Vanilla (hedged CHF)

Current data

Net asset value 31.5.2024	CHF	87.95
– high last 12 months	CHF	88.42
– low last 12 months	CHF	81.11
Assets of the unit class in m	CHF	0.89
Fund assets in m	CHF	3,709.91
Last distribution		–

Key risk figures (annualised)

	2 years	3 years
Tracking error	2.00%	2.02%
Beta	0.88	0.88
Correlation	0.98	0.98
Total risk	9.03%	9.10%
Sharpe ratio	0.21	-0.47
Risk-free rate (5 years) = 0.01%		

The statistical ratios were calculated on the basis of logarithmic returns.

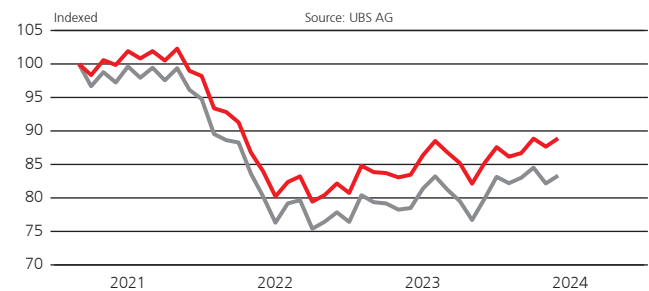
Breakdown of credit quality (in %)

Ratings	Fund
AAA	0.99
AA	18.37
A	25.56
BBB	31.57
BB	10.83
B	4.54
CCC	0.34
CC	0.69
C	1.28
Others	5.83
Total	100.00

Performance (in %)

	Fund	Benchmark
06.2023	3.48	3.69
07.2023	2.48	2.26
08.2023	-1.95	-2.42
09.2023	-1.81	-2.07
10.2023	-3.62	-3.55
11.2023	3.70	4.08
12.2023	2.82	4.15
01.2024	-1.62	-1.14
02.2024	0.61	0.99
03.2024	2.50	1.81
04.2024	-1.34	-2.78
05.2024	1.41	1.43
2024 YTD	1.50	0.22
2023	8.46	8.81
2022	-17.77	-19.35
2021 (since launch 02.2021)	-1.80	-5.24
Ø p.a. 2 years	2.90	1.93
Ø p.a. 3 years	-3.80	-5.01
since end of fund launch month 02.2021	-11.11	-16.67

Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Market exposure (in %)

	Fund
United States	48.82
Eurozone	25.32
Japan	10.46
Asia ex Japan	7.98
Cash	5.48
Others	1.94
Total	100.00

10 largest positions (in %)

	Fund
Akamai Technologies 0.375% 2027	1.47
Wayfair 1% 2026	1.46
Alnylam Pharmaceuticals 1% 2027	1.45
Palo Alto Networks 0.375% 2025	1.41
Danone(BNP)0% 2024	1.27
Top 5	7.06
Wolfspeed 1.875% 2029	1.21
Western Digital 3% 2028	1.20
ON Semiconductor 0% 2027	1.16
CNX Resources 2.25% 2026	1.09
BNP Paribas 0% 2025	1.06
Top 10	12.78

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