

UBS (Lux) Bond SICAV – Convert Global (EUR) (USD hedged) I-A1-dist

Portrait

- The actively managed fund invests worldwide in convertible bonds.
- Convertible bonds combine the upside potential of equities and the defensive characteristics of bonds.
- The investment objective is to take full advantage of the beneficial risk-return characteristics of the global convertible bond markets.
- Foreign currencies are largely hedged versus the reference currency.
- The exchange rate risk between EUR and USD is largely hedged.
- All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Securities no.	54,094,612
ISIN	LU2159007975
Reuters symbol	–
Bloomberg Ticker	UBCGIA1 LX
Currency of account	USD
Issue/redemption	daily
Management fee p.a.	0.620%
Flat fee	0.780%
Swing pricing	yes
Benchmark	FTSE Global Convertible Index – Global Vanilla Hedged (hedged USD)

Current data

Net asset value 31.1.2025	USD	144.56
– high last 12 months	USD	144.88
– low last 12 months	USD	131.22
Assets of the unit class in m	USD	8.17
Fund assets in m	USD	4,551.09
Last distribution		–

Key risk figures (annualised)

	2 years	3 years
Tracking error	2.82%	2.66%
Beta	0.77	0.83
Correlation	0.95	0.97
Total risk	6.59%	8.53%
Sharpe ratio	0.44	-0.14
Risk-free rate (5 years) = 2.64%		

The statistical ratios were calculated on the basis of logarithmic returns.

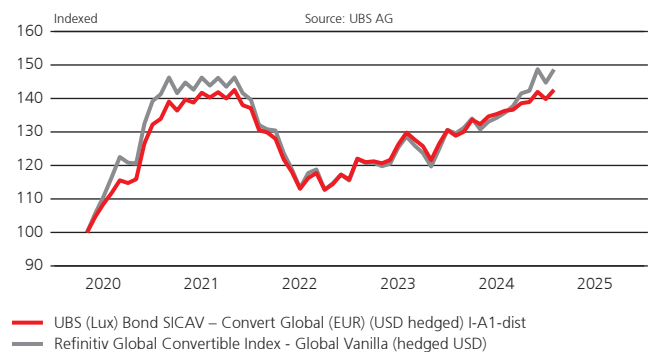
Breakdown of credit quality (in %)

Ratings	Fund
AAA	0.00
AA	14.56
A	31.33
BBB	38.36
BB	7.30
B	3.87
CCC	0.62
CC	0.27
C	1.00
Others	2.69
Total	100.00

Performance (in %, net of fees)

	Fund	Benchmark
02.2024	0.92	1.30
03.2024	2.78	2.10
04.2024	-1.01	-2.43
05.2024	1.75	1.78
06.2024	0.52	0.86
07.2024	0.72	1.12
08.2024	0.23	1.49
09.2024	1.43	2.74
10.2024	0.26	0.56
11.2024	2.17	4.52
12.2024	-1.52	-2.70
01.2025	1.98	2.71
2025 YTD	1.98	2.71
2024	7.08	10.80
2023	12.75	13.10
2022	-15.54	-17.29
2021	3.68	0.29
2020 (since launch 04.2020)	32.24	39.23
Ø p.a. 2 years	8.09	10.42
Ø p.a. 3 years	2.98	4.03
since end of fund launch month		
04.2020	42.57	48.65

Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Market exposure (in %)

	Fund
United States	56.40
Eurozone	19.80
Japan	8.77
Asia ex Japan	8.14
Cash	2.38
Others	4.51
Total	100.00

10 largest positions (in %)

	Fund
Ping An Insurance 0.875% 2029	1.50
Rivian Automotive 3.625% 2030	1.40
Alibaba(GS) 0% 2027	1.27
Visa(Barclays) 0% 2025	1.17
Dexcom 0.375% 2028	1.08
Top 5	6.42
Rheinmetall 2.25% 2030	1.06
Nutanix 0.5% 2029	1.06
Dropbox 0% 2028	1.06
Live Nation Ent 3.125% 2029	1.04
Zscaler 0.125% 2025	1.04

1/2 **Top 10** **11.68**

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