

## UBS (Lux) Bond SICAV – Convert Global (EUR) (USD hedged) I-A1-dist

### Portrait

- The actively managed fund invests worldwide in convertible bonds.
- Convertible bonds combine the upside potential of equities and the defensive characteristics of bonds.
- The investment objective is to take full advantage of the beneficial risk-return characteristics of the global convertible bond markets.
- Foreign currencies are largely hedged versus the reference currency.
- The exchange rate risk between EUR and USD is largely hedged.
- All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Securities no.	54,094,612
ISIN	LU2159007975
Reuters symbol	–
Bloomberg Ticker	UBCGIA1 LX
Currency of account	USD
Issue/redemption	daily
Management fee p.a.	0.620%
Flat fee	0.780%
Swing pricing	yes
Benchmark	Refinitiv Global Convertible Index - Global Vanilla (hedged USD)

### Current data

Net asset value 31.5.2024	USD	137.61
– high last 12 months	USD	138.23
– low last 12 months	USD	124.06
Assets of the unit class in m	USD	5.75
Fund assets in m	USD	4,112.30
Last distribution		–

### Key risk figures (annualised)

	2 years	3 years
Tracking error	1.99%	2.02%
Beta	0.88	0.88
Correlation	0.98	0.98
Total risk	9.06%	9.21%
Sharpe ratio	0.25	-0.45
Risk-free rate (5 years) = 2.25%		

The statistical ratios were calculated on the basis of logarithmic returns.

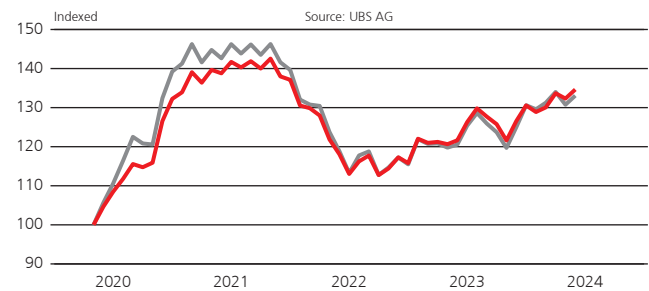
### Breakdown of credit quality (in %)

Ratings	Fund
AAA	0.99
AA	18.37
A	25.56
BBB	31.57
BB	10.83
B	4.54
CCC	0.34
CC	0.69
C	1.28
Others	5.83
<b>Total</b>	<b>100.00</b>

### Performance (in %)

	Fund	Benchmark
06.2023	3.82	4.01
07.2023	2.79	2.59
08.2023	-1.63	-2.10
09.2023	-1.51	-1.77
10.2023	-3.31	-3.24
11.2023	4.08	4.43
12.2023	3.16	4.49
01.2024	-1.29	-0.80
02.2024	0.92	1.30
03.2024	2.78	2.10
04.2024	-1.01	-2.43
05.2024	1.75	1.78
2024 YTD	3.13	1.88
2023	12.75	13.10
2022	-15.54	-17.29
2021	3.68	0.29
2020 (since launch 04.2020)	32.24	39.23
Ø p.a. 2 years	6.78	5.80
Ø p.a. 3 years	-1.00	-2.28
since end of fund launch month 04.2020	34.64	33.07

### Indexed performance



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Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

### Market exposure (in %)

	Fund
United States	48.82
Eurozone	25.32
Japan	10.46
Asia ex Japan	7.98
Cash	5.48
Others	1.94
<b>Total</b>	<b>100.00</b>

### 10 largest positions (in %)

	Fund
Akamai Technologies 0.375% 2027	1.47
Wayfair 1% 2026	1.46
Alnylam Pharmaceuticals 1% 2027	1.45
Palo Alto Networks 0.375% 2025	1.41
Danone(BNP)0% 2024	1.27
<b>Top 5</b>	<b>7.06</b>
Wolfspeed 1.875% 2029	1.21
Western Digital 3% 2028	1.20
ON Semiconductor 0% 2027	1.16
CNX Resources 2.25% 2026	1.09
BNP Paribas 0% 2025	1.06
<b>Top 10</b>	<b>12.78</b>

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