

UBS Convert Global Bond Fund EUR (USD hedged) I-A3-acc

Fund Fact Sheet

UBS Bond Funds > UBS Convertible Funds

Fund description

- The actively managed fund invests worldwide in convertible bonds.
- Convertible bonds combine the upside potential of equities and the defensive characteristics of bonds.
- The investment objective is to take full advantage of the beneficial risk-return characteristics of the global convertible bond markets.

Please see additional information on the following page. 2.

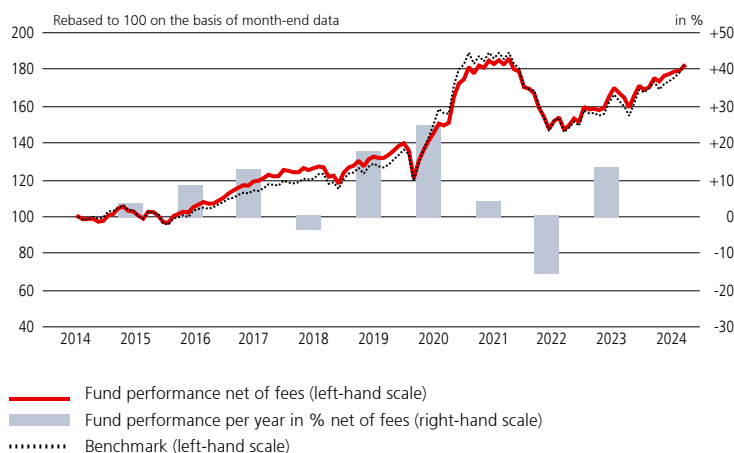
| | |
|---------------------------------|---|
| Name of fund | UBS (Lux) Bond SICAV - Convert Global (EUR) |
| Share class | UBS (Lux) Bond SICAV - Convert Global (EUR) (USD hedged) I-A3-acc |
| ISIN | LU1099504323 |
| Securities no. | 25 149 256 |
| Bloomberg | UBGIA3H LX |
| Currency of fund / share class | EUR/USD |
| Launch date | 27.08.2014 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 May |
| Benchmark | Refinitiv Global Convertible Index - Global Vanilla (hedged USD) |
| Ø effective duration | 1.69 |
| Ø Yield-to-worst ¹ | -1.68% |
| Ø premium to investment value | 20.64% |
| Distribution | Reinvestment |
| Management fee p.a. | 0.460% |
| Minimum investment | - |
| Ongoing costs p.a. ² | 0.59% |
| Name of the Management Company | UBS Asset Management (Europe) S.A., Luxembourg |
| Fund domicile | Luxembourg |
| SFDR Classification | Art.8 |

¹ Yield to worst before currency hedging
² As at 17.09.2024, without transaction costs

Fund Statistics

| | |
|-----------------------------------|----------|
| Net asset value (USD, 30.09.2024) | 181.74 |
| Last 12 months (USD) – high | 181.96 |
| – low | 158.90 |
| Total fund assets (USD m) | 4 454.68 |
| Share class assets (USD m) | 435.74 |

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

| in % | 2021 | 2022 | 2023 | 2024 YTD ² | Sep. 2024 | LTD ³ | Ø p.a. 3 years | Ø p.a. 5 years |
|------------------------|------|--------|-------|-----------------------|-----------|--------------------|----------------|----------------|
| Fund (USD) | 3.84 | -15.38 | 12.97 | 6.30 | 1.44 | 81.74 | -0.14 | 6.64 |
| Benchmark ⁴ | 0.29 | -17.29 | 13.10 | 8.34 | 2.74 | 83.06 ⁵ | -0.47 | 7.63 |

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference index in currency of share class (without costs)

⁵ Since end of launch month

| in % | 04.2024 | 05.2024 | 06.2024 | 07.2024 | 08.2024 | 09.2024 |
|------------|---------|---------|---------|---------|---------|---------|
| Fund (USD) | -0.99 | 1.77 | 0.54 | 0.73 | 0.25 | 1.44 |
| Benchmark | -2.43 | 1.78 | 0.86 | 1.12 | 1.49 | 2.74 |

Key Figures

| | 2 years | 3 years | 5 years |
|--------------------------|---------|---------|---------|
| Beta | 0.87 | 0.87 | 0.88 |
| Correlation | 0.97 | 0.98 | 0.98 |
| Volatility ¹ | | | |
| – Fund | 7.29% | 9.11% | 11.28% |
| — Benchmark | 8.11% | 10.24% | 12.51% |
| Tracking error (ex post) | 2.14% | 2.25% | 2.60% |
| Information ratio | -0.44% | 0.14% | -0.38% |
| Sharpe ratio | 0.82 | -0.42 | 0.37 |
| Risk free rate | 5.09% | 3.70% | 2.45% |
| R2 | 0.94 | 0.96 | 0.96 |

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Ulrich Sperl
Alain Eckmann

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Credit quality (%)

| | Fund |
|--------|------|
| AAA | 0.0 |
| AA | 16.9 |
| A | 27.1 |
| BBB | 33.4 |
| BB | 10.6 |
| B | 3.3 |
| CCC | 1.4 |
| CC | 0.3 |
| C | 1.4 |
| Others | 5.7 |

Structure of maturities (%)

| | Fund |
|-------------------|------|
| Until 1 year | 8.9 |
| 1-3 years | 26.5 |
| 3-5 years | 35.5 |
| More than 5 years | 29.2 |

Benefits

Investors participate in some of the price gains when equity markets are rising, and benefit from the defensive characteristics of a bond investment in falling markets. The portfolio's return potential is considerably increased using carefully selected convertible bonds, without incurring significant additional risk.

Additional information

- Foreign currencies are largely hedged versus the reference currency.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between EUR and USD is largely hedged.

10 largest positions (%)

| | Fund |
|---------------------------------|------|
| Ping An Insurance 0.875% 2029 | 1.55 |
| Alnylam Pharmaceuticals 1% 2027 | 1.51 |
| Rivian Automotive 3.625% 2030 | 1.33 |
| Danone(BNP)0% 2024 | 1.23 |
| Western Digital 3% 2028 | 1.22 |
| ON Semiconductor 0% 2027 | 1.13 |
| Alibaba(GS) 0% 2027 | 1.12 |
| CNX Resources 2.25% 2026 | 1.10 |
| Lenovo Group 2.5% 2029 | 1.08 |
| Dexus 3.5% 2027 | 1.06 |

Market exposure (%)

| | Fund | Deviation from index |
|---------------|-------|----------------------|
| United States | 48.77 | -20.6 |
| Eurozone | 25.43 | +8.6 |
| Japan | 9.17 | +4.8 |
| Asia ex Japan | 8.05 | +0.3 |
| Cash | 5.35 | +5.4 |
| Others | 3.23 | +1.6 |

Risks

The fund invests mainly in convertible bonds. Changes in equity prices, interest rates, credit quality and other factors can subject the fund to high fluctuations in value, which are for the most part less pronounced than with equities but significantly higher than with traditional corporate bonds. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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