

UBS Convert Global Bond Fund EUR I-A2-acc

Fund Fact Sheet

UBS Bond Funds > UBS Convertible Funds

Fund description

- The actively managed fund invests worldwide in convertible bonds.
- Convertible bonds combine the upside potential of equities and the defensive characteristics of bonds.
- The investment objective is to take full advantage of the beneficial risk-return characteristics of the global convertible bond markets.

Please see additional information on the following page.

Name of fund	UBS (Lux) Bond SICAV - Convert Global (EUR)
Share class	UBS (Lux) Bond SICAV - Convert Global (EUR) I-A2-acc
ISIN	LU0396332131
Securities no.	4 731 786
Bloomberg ticker	UBSCI56 LX
Currency of fund / share class	EUR/EUR
Launch date	28.06.2011
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	FTSE Global Convertible Index – Global Vanilla Hedged (hedged EUR)
Ø effective duration	1.63
Ø Yield-to-worst ¹	-3.00%
Ø premium to investment value	25.35%
Distribution	Reinvestment
Management fee p.a.	0.520%
Ongoing costs p.a. ²	0.67%
Name of the Management Company	UBS Asset Management (Europe) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Alignment	Art.8

¹ This does not constitute a guarantee by UBS Asset Management.
² As at 20.12.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 31.01.2025)	202.77
Last 12 months (EUR) – high	203.74
– low	185.36
Total fund assets (EUR m)	4 377.94
Share class assets (EUR m)	69.63

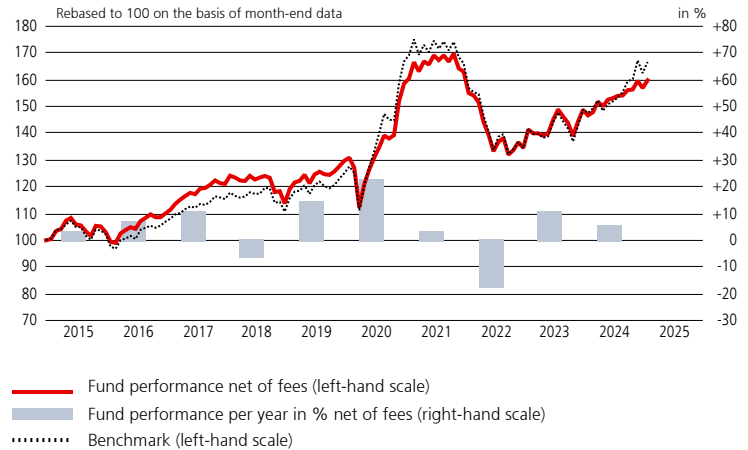
For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Ulrich Sperl
Alain Eckmann

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2022	2023	2024	2025 YTD ²	Jan. 2025	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	-17.47	10.59	5.49	1.83	1.83	102.77	1.01	4.08
Benchmark ⁴	-19.10	10.86	9.09	2.57	2.57	118.03 ⁵	2.02	5.50

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

⁵ Since end of launch month

in %	08.2024	09.2024	10.2024	11.2024	12.2024	01.2025
Fund (EUR)	0.10	1.29	0.15	2.07	-1.66	1.83
Benchmark	1.37	2.60	0.43	4.41	-2.84	2.57

Key Figures

	2 years	3 years	5 years
Beta	0.77	0.83	0.88
Correlation	0.95	0.97	0.98
Volatility ¹			
– Fund	6.57%	8.54%	11.42%
– Benchmark	8.13%	9.96%	12.74%
Tracking error (ex post)	2.83%	2.66%	2.82%
Information ratio	-0.78%	-0.38%	-0.50%
Sharpe ratio	0.42	-0.17	0.25
Risk free rate	3.53%	2.44%	1.27%
R2	0.90	0.94	0.96

¹ Annualised standard deviation

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Credit quality (%)

	Fund
AAA	0.0
AA	14.6
A	31.3
BBB	38.4
BB	7.3
B	3.9
CCC	0.6
CC	0.3
C	1.0
Others	2.7

Structure of maturities (%)

	Fund
Until 1 year	10.5
1–3 years	24.0
3–5 years	39.3
More than 5 years	26.2

Benefits

Investors participate in some of the price gains when equity markets are rising, and benefit from the defensive characteristics of a bond investment in falling markets. The portfolio's return potential is considerably increased using carefully selected convertible bonds, without incurring significant additional risk.

Additional information

- Foreign currencies are largely hedged versus the reference currency.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

10 largest positions (%)

	Fund
Ping An Insurance 0.875% 2029	1.50
Rivian Automotive 3.625% 2030	1.40
Alibaba(GS) 0% 2027	1.27
Visa(Barclays) 0% 2025	1.17
Dexcom 0.375% 2028	1.08
Rheinmetall 2.25% 2030	1.06
Nutanix 0.5% 2029	1.06
Dropbox 0% 2028	1.06
Live Nation Ent 3.125% 2029	1.04
Zscaler 0.125% 2025	1.04

Market exposure (%)

	Fund	Deviation from index
United States	56.40	-15.7
Eurozone	19.80	+5.0
Japan	8.77	+5.0
Asia ex Japan	8.14	+0.5
Cash	2.38	+2.4
Others	4.51	+2.9

Risks

The fund invests mainly in convertible bonds. Changes in equity prices, interest rates, credit quality and other factors can subject the fund to high fluctuations in value, which are for the most part less pronounced than with equities but significantly higher than with traditional corporate bonds. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

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