

UBS Asia Flexible Bond Fund USD K-1-acc

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Long Term

Fund description

- The actively managed fund invests primarily in securities denominated in USD and local currencies issued by Asian economies/borrowers (ex Japan).
- Country selection, credit ratings and interest rate and currency risks are actively managed in order to benefit from market volatility.

Please see additional information on the following page. 3.

Name of fund	UBS (Lux) Bond Fund - Asia Flexible (USD)
Share class	UBS (Lux) Bond Fund - Asia Flexible (USD) K-1-acc
ISIN	LU0464244929
Securities no.	10 532 254
Bloomberg ticker	UFCAK1U LX
Currency of fund / share class	USD/USD
Launch date	31.10.2024
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark	JP Morgan Asia Credit Index
Theoretical yield to maturity (gross) ¹	5.76%
Option Adjusted Duration	4.36
Average remaining maturity (years)	5.93
Distribution	Reinvestment
Management fee p.a.	0.480%
Ongoing costs p.a. ²	0.68%
Name of the Management Company	UBS Asset Management (Europe) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Alignment	Art.8

¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

² As at 18.11.2024, without transaction costs

Fund Statistics

Net asset value (USD, 29.11.2024)	5 020 117.02
Last 12 months (USD) – high	5 020 117.02
– low	4 981 412.43
Total fund assets (USD m) (29.11.2024)	401.50
Share class assets (USD m)	13.93

Performance (basis USD, net of fees)¹

The performance chart will be available 3 months after the fund's establishment.

Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD ²	Nov. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	n.a.	n.a.	n.a.	n.a.	0.40	0.40	n.a.	n.a.
Benchmark ⁴	-2.44	-11.02	7.02	6.57	0.46	0.46	0.41	1.10

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

Name changed on 30.9.2022 from UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD) to UBS (Lux) Bond Fund – Asia Flexible (USD).

in %	06.2024	07.2024	08.2024	09.2024	10.2024	11.2024
Fund (USD)	n.a.	n.a.	n.a.	n.a.	n.a.	0.40
Benchmark	1.23	1.32	1.63	1.21	-0.99	0.46

Key Figures

	2 years	3 years	5 years
Beta	n.a.	n.a.	n.a.
Correlation	n.a.	n.a.	n.a.
Volatility ¹			
– Fund	n.a.	n.a.	n.a.
— Benchmark	4.63%	6.68%	6.29%
Tracking error (ex post)	n.a.	n.a.	n.a.
Information ratio	n.a.	n.a.	n.a.
Sharpe ratio	n.a.	n.a.	n.a.
Risk free rate	n.a.	n.a.	n.a.
R2	n.a.	n.a.	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Sector exposure (%)

	Fund
Financials	29.2
Quasi-Sovereign	15.8
Sovereigns	11.5
Telecommunication	8.0
Industrials	5.8
Real estate	5.4
Utilities	4.8
Oil and Gas	4.4
Consumer Services	3.8
Others	11.3

10 largest positions (%)¹

	Fund
Indonesia Government International Bond	3.9
Standard Chartered PLC	3.3
Philippine Government International Bond	2.9
Meituan	1.4
Pertamina Persero PT	1.4
China Cinda 2020 I Management Ltd	1.3
Alibaba Group Holding Ltd	1.3
SP Group Treasury Pte Ltd	1.3
Sands China Ltd	1.2
Oversea-Chinese Banking Corp Ltd	1.2

¹ This is not a recommendation to buy or sell any security

Currency exposure (%)¹

	Fund	Deviation from index
USD	98.51	-1.5
HKD	1.46	
EUR	0.02	
Other	0.01	+0.0

¹ The table shows the currency exposure of the USD fund.

Benefits

This diversified bond portfolio can be used to participate in the opportunities on the Asian market for fixed-income securities.

The fund is actively managed in accordance with market conditions. This allows the portfolio to be dynamically adjusted throughout market cycles.

Additional information

- When markets are rising, the fund aims to achieve relatively high returns, whereas it proactively reduces and/or hedges high-risk assets to protect against price losses in anticipation of a downswing.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Credit quality (%)

	Fund
AAA	0.6
AA	11.3
A	25.5
BBB	40.2
BB	9.6
B	3.3
CCC	1.8
CC	0.1
C	0.1
D	1.7
NR	4.1
Cash	1.6

Structure of maturities (%)

	Fund
Until 1 year	3.5
1–3 years	18.5
3–5 years	32.6
5–7 years	9.9
7–10 years	14.1
10–15 years	2.7
15–20 years	2.5
over 20 years	16.2

Risks

The fund offers higher return potential than a high-quality bond portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. Corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

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