

# UBS (Lux) Bond Fund – Global Flexible (EUR hedged) I-A3-acc

## Portrait

- The actively managed fund invests worldwide, mainly in bonds from issuers with high creditworthiness (classified as investment grade by the established rating agencies). The investment universe comprises government/quasi-government, corporate and securitized bonds backed by fixed assets or mortgages. The fund may also invest opportunistically in emerging market and high yield bonds. The portfolio has an average credit quality of investment grade.
- The fund takes active positions in interest rates, credit and currencies using bonds and derivatives. The fund manager combines a mix of carefully selected issuers and bonds across a range of maturities and in various currencies with the aim of exploiting attractive return opportunities while maintaining risk control.
- The exchange rate risk between CHF and EUR is largely hedged. The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The fund may engage in relatively high-risk strategies in bond and currency markets, whereby both long and short positions may be held and derivatives may be used. The use of derivatives may result in additional risks (notably counterparty risk). Depending on the credit rating (credit quality), corporate bonds may exhibit a higher default risk than government bonds. The default risk of high yield and emerging market bonds is higher than that of corporate and government bonds of investment grade quality. Changes in interest rate levels, credit spreads and currencies may affect the value of the fund. Emerging markets are in an early stage of development, which is typically associated, for example, with pronounced price fluctuations and other specific risks such as lower market transparency, regulatory hurdles and corporate governance provisions, as well as political and social challenges. Emerging markets may have limited liquidity. Greater portfolio flexibility may increase the risk that portfolio management decisions negatively affect performance. Investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Each fund exhibits specific risks, which may increase significantly under unusual market conditions. The aforementioned aspects require investors to have the corresponding risk appetite and risk capacity.

This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

Securities no.	113,767,461
ISIN	LU2388426038
Reuters symbol	–
Currency of account	EUR
Issue/redemption	daily
Management fee p.a.	0.280%
Flat fee	0.350%
Swing pricing	yes
Benchmark	Bloomberg Global Aggregate TR (EUR hedged)

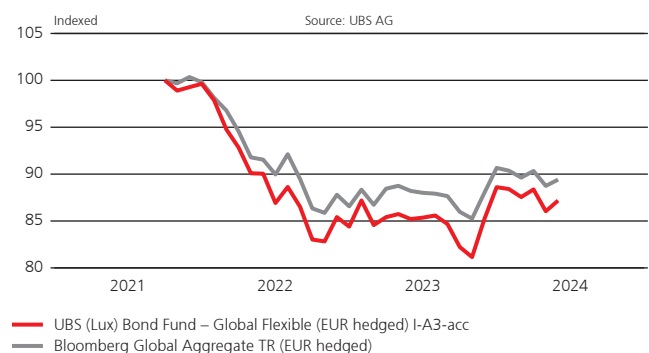
## Current data

Net asset value 31.5.2024	EUR	86.63
– high last 12 months	EUR	88.22
– low last 12 months	EUR	79.91
Assets of the unit class in m	EUR	38.55
Fund assets in m	EUR	200.66
Last distribution		reinvested

## Performance (in %)

	Fund	Benchmark
06.2023	0.18	-0.23
07.2023	0.27	-0.10
08.2023	-1.07	-0.30
09.2023	-2.89	-1.91
10.2023	-1.31	-0.84
11.2023	4.99	3.22
12.2023	4.00	3.02
01.2024	-0.23	-0.32
02.2024	-0.97	-0.82
03.2024	0.93	0.79
04.2024	-2.63	-1.76
05.2024	1.32	0.75
2024 YTD	-1.61	-1.38
2023	4.98	4.73
2022	-15.28	-13.27
2021 (since launch 09.2021)	-0.37	-0.19
since end of fund launch month 09.2021	-12.82	-10.59

## Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Key risk figures (annualised)

	3 years	5 years
Tracking error	n.a.	n.a.
Beta	n.a.	n.a.
Correlation	n.a.	n.a.
Total risk	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk-free rate (5 years) = 0.75%		

The statistical ratios were calculated on the basis of logarithmic returns.

## Breakdown of credit quality (in %)

Ratings	Fund
AAA	21.30
AA	16.80
A	19.40
BBB	23.90
BB	5.40
NR	13.20
<b>Total</b>	<b>100.00</b>

## Other key figures

	Fund
Average rating	A
Modified duration	8.1
Theoretical yield to maturity (gross)	1.8

\* in each case the lowest rating of S&P, Moody's or of UBS Global AM's internal credit rating.

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## Sectors (in %)

	Fund
Treasuries	99.2
Collateralized	5.5
Cash	2.3
Corporates – Utility	0.0
Government Related	0.0
Corporates – Financial	0.0
Corporates – Industrial	-0.0
Sovereign/Supranational	-6.9
<b>Total</b>	<b>100.0</b>

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