

UBS Global Flexible Bond Fund CHF (EUR hedged) I-X-acc

Fund Fact Sheet

UBS Bond Funds > UBS Flexible Fixed Income Funds

Fund description

- The actively managed fund invests worldwide, mainly in bonds from issuers with high creditworthiness (classified as investment grade by the established rating agencies).

Please see additional information on the following page. 3.

Name of fund	UBS (Lux) Bond Fund - Global Flexible
Share class	UBS (Lux) Bond Fund - Global Flexible (EUR hedged) I-X-acc
ISIN	LU0487188764
Securities no.	11 003 356
Bloomberg	ULBEHIX LX
Currency of fund / share class	CHF/EUR
Launch date	20.02.2019
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark	Bloomberg Global Aggregate TR (EUR hedged)
Theoretical yield to maturity (gross) ¹	0.00%
Modified duration	7.85
Average remaining maturity (years)	9.94
Distribution	Reinvestment
Management fee p.a.	0.00%
Minimum investment	–
Ongoing costs p.a. ²	0.04%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8

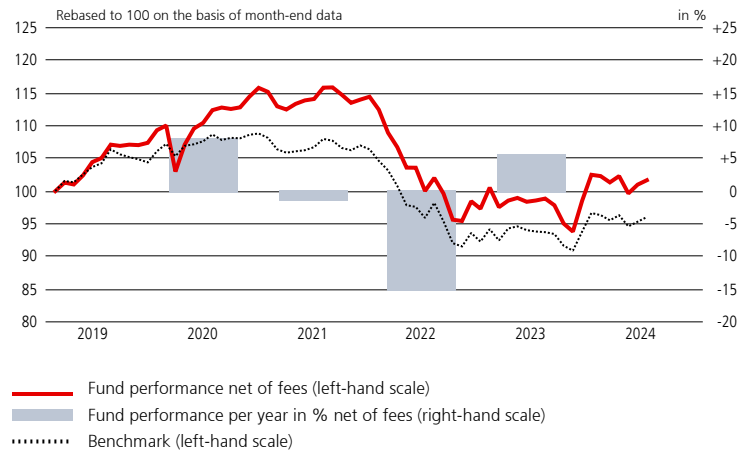
¹ Yield to maturity is before fees. It is not a distributed yield nor reflects anticipated income to be earned by the fund. It may include the effect of some derivatives, including swaps and FX forwards, which can form a significant part of the investment strategy but do not pay a regular income. It is in the base currency of the master fund and not specific to a share class.

² As at 19.06.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 28.06.2024)	101.58
Last 12 months (EUR) – high	102.61
– low	92.88
Total fund assets (EUR m) (28.06.2024)	200.24
Share class assets (EUR m)	19.27

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD ²	Jun. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	-1.18	-14.97	5.34	-0.81	0.67	1.58	-3.77	-0.54
Benchmark ⁴	-2.23	-13.27	4.73	-0.64	0.75	-4.21	-3.46	-1.52

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference index in currency of share class (without costs)

Name changed on 06.05.2019: from UBS (Lux) Bond Fund - Global to UBS (Lux) Bond Fund - Global Flexible.

in %	01.2024	02.2024	03.2024	04.2024	05.2024	06.2024
Fund (EUR)	-0.20	-0.94	0.95	-2.59	1.35	0.67
Benchmark	-0.32	-0.82	0.79	-1.76	0.75	0.75

Key Figures

	2 years	3 years	5 years
Beta	1.22	1.22	1.29
Correlation	0.96	0.95	0.89
Volatility ¹			
– Fund	7.94%	7.42%	7.11%
— Benchmark	6.26%	5.78%	4.93%
Tracking error (ex post)	2.56%	2.67%	3.51%
Information ratio	0.30%	-0.12%	0.28%
Sharpe ratio	-0.25	-0.74	-0.19
Risk free rate	2.79%	1.68%	0.82%
R2	0.93	0.90	0.80

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Jonathan Gregory

Alexander Wise

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Credit quality (%)

	Fund
AAA	22.4
AA	17.1
A	19.7
BBB	23.8
BB	5.3
NR	11.7

Currency exposure (%)

	Fund
AUD	0.1
EUR	97.6
CHF	-0.1
SEK	-2.6
GBP	-0.7

Benefits

The flexible investment solution strives to achieve an attractive return over the medium term compared to the broader bond markets while focusing on prudent risk management.

The fund offers a dynamic strategy that uses bonds and derivatives to take active positions in global interest rates, credit and currencies. Active management aims to achieve an optimal risk/return ratio.

Clients are offered access to a globally diversified portfolio whose rigorous investment approach centers on controlling downside risks through comprehensive research and risk management.

Additional information

- The investment universe comprises government/quasi-government, corporate and securitized bonds backed by fixed assets or mortgages. The fund may also invest opportunistically in emerging market and high yield bonds. The portfolio has an average credit quality of investment grade.
- The fund takes active positions in interest rates, credit and currencies using bonds and derivatives. The fund manager combines a mix of carefully selected issuers and bonds across a range of maturities and in various currencies with the aim of exploiting attractive return opportunities while maintaining risk control.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- The exchange rate risk between CHF and EUR is largely hedged.

Sector exposure (%)

	Fund
Treasuries	29.4
Collateralized	19.9
Corporates – Industrial	16.1
Corporates – Financial	15.0
Government Related	8.8
Sovereign/Supranational	4.2
Cash	3.8
Corporates – Utility	2.9

	Fund
JPY	0.9
USD	-0.1
CAD	2.0
DIV	2.8
DKK	0.0

Risks

The fund may engage in relatively high-risk strategies in bond and currency markets, whereby both long and short positions may be held and derivatives may be used. The use of derivatives may result in additional risks (notably counterparty risk). Depending on the credit rating (credit quality), corporate bonds may exhibit a higher default risk than government bonds. The default risk of high yield and emerging market bonds is higher than that of corporate and government bonds of investment grade quality. Changes in interest rate levels, credit spreads and currencies may affect the value of the fund. Emerging markets are in an early stage of development, which is typically associated, for example, with pronounced price fluctuations and other specific risks such as lower market transparency, regulatory hurdles and corporate governance provisions, as well as political and social challenges. Emerging markets may have limited liquidity. Greater portfolio flexibility may increase the risk that portfolio management decisions negatively affect performance. Investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Each fund exhibits specific risks, which may increase significantly under unusual market conditions. The aforementioned aspects require investors to have the corresponding risk appetite and risk capacity. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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