

UBS Euro High Yield Bond Fund EUR K-B-mdist

Fund Fact Sheet

UBS Bond Funds > UBS High Yield Funds

Fund description

- The actively managed fund invests primarily in high-yield corporate bonds selected using strict criteria, either denominated in EUR or hedged into EUR.
- When selecting issuers of such bonds, particular attention is taken to spread investments across the various credit ratings.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

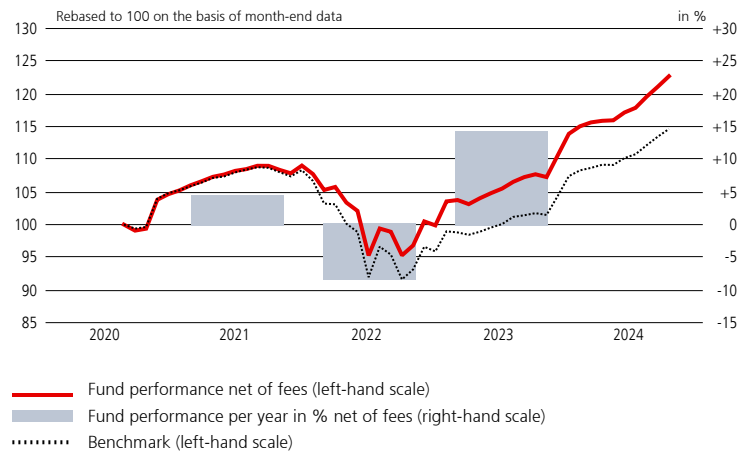
Name of fund	UBS (Lux) Bond Fund - Euro High Yield (EUR)
Share class	UBS (Lux) Bond Fund - Euro High Yield (EUR) K-B-mdist
ISIN	LU2208382932
Securities no.	56 065 747
Bloomberg	UBHYEKE LX
Currency of fund / share class	EUR/EUR
Launch date	06.08.2020
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark	ICE BofA EUR High Yield 3% Constrained Index
Theoretical yield to maturity (gross) ¹	6.43%
Theoretical yield to worst (net) ²	5.98%
Option Adjusted Duration	2.67
Distribution	monthly
Last distribution 24.09.2024	EUR 0.46
Management fee p.a.	0.00%
Ongoing costs p.a. ³	0.15%
Average rating	BB-
Name of the Management Company	UBS Asset Management (Europe) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8

¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.
² This does not constitute a guarantee by UBS Asset Management.
³ As at 17.09.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 30.09.2024)	101.43
Last 12 months (EUR) – high	101.62
– low	92.46
Total fund assets (EUR m)	2 078.97
Share class assets (EUR m)	14.79

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD ²	Sep. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	4.17	-8.39	14.03	7.74	1.33	23.72	4.03	n.a.
Benchmark ⁴	3.35	-11.47	12.01	6.72	1.03	15.64	1.79	2.76

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

in %	04.2024	05.2024	06.2024	07.2024	08.2024	09.2024
Fund (EUR)	0.06	1.03	0.61	1.45	1.27	1.33
Benchmark	-0.03	0.96	0.54	1.25	1.17	1.03

Key Figures

	2 years	3 years	5 years
Beta	1.03	0.93	n.a.
Correlation	0.99	0.99	n.a.
Volatility ¹			
– Fund	4.16%	7.19%	n.a.
— Benchmark	3.98%	7.65%	n.a.
Tracking error (ex post)	0.66%	1.05%	n.a.
Information ratio	2.44%	2.13%	n.a.
Sharpe ratio	2.46	0.28	n.a.
Risk free rate	3.25%	2.03%	n.a.
R2	0.98	0.98	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

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Credit quality (%)

	Fund	Deviation from index
BB	43.37	-27.2
B	39.69	+18.1
NR	0.97	+1.0
BBB- and higher	6.60	+6.2
CCC and lower	5.41	-1.5
Cash and Equivalents	3.96	+3.5

Market exposure (%)

	Fund	Deviation from index
United Kingdom	16.51	+9.8
Italy	12.01	-2.6
France	10.74	-7.3
Germany	10.24	-0.5
Spain	9.62	+2.2
Luxembourg	5.10	+1.0
United States	3.98	-5.1
Netherlands	3.37	-1.0
Czech Republic	3.16	+1.3
Others	25.27	+2.2

Benefits

Investors profit from an actively managed portfolio with high return potential that is composed using strict criteria in terms of security and sector selection and credit quality.

Clients can particularly benefit from UBS's expertise in markets where transparency and access to information may be limited.

The fund represents an attractive addition to a portfolio, offering high return potential and broad risk diversification.

Categories of borrowers (%)

	Fund	Deviation from index
Industrials	64.75	-12.1
Financials	26.80	+11.7
Cash & Equivalents	3.96	+3.5
Utility	3.35	-4.3
Others	1.14	+1.1

10 largest positions (%)

	Fund
Teva Pharmaceutical Industries Ltd	2.7
CPI PROPERTY GROUP S.A	2.3
Summer Bidco	2.1
Cirsa Finance International	2.1
Nidda Healthcare Holding	1.8
Heimstaden Bostad AB	1.6
Telecom Italia	1.5
Pinnacle Bidco PLC	1.5
AROUNDTOWN S.A	1.3
Commerzbank AG	1.3

Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

This share class (mdist) may make monthly, gross-of-fee distributions. As a consequence, in addition to income, this share class may also distribute capital. This can have negative tax consequences for investors in some jurisdictions. Investors should seek their own tax advice.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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