

UBS EUR Flexible Bond Fund I-A1-acc

Fund Fact Sheet

UBS Bond Funds > UBS Flexible Fixed Income Funds

Fund description

- The actively managed fund invests primarily in euro-denominated bonds from issuers with high creditworthiness (classified as investment grade by the established rating agencies). The fund may also invest to a limited extent in non-euro, emerging market and high yield bonds. The portfolio has an average credit quality of investment grade.

Please see additional information on the following page. 3.

Name of fund	UBS (Lux) Bond Fund - EUR Flexible
Share class	UBS (Lux) Bond Fund - EUR Flexible I-A1-acc
ISIN	LU2092777270
Securities no.	51 444 667
Bloomberg	UBBEFIA LX
Currency of fund / share class	EUR/EUR
Launch date	20.12.2019
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark	Bloomberg Euro Aggregate 500mio+
Theoretical yield to maturity (gross) ¹	4.01%
Modified duration	6.82
Average remaining maturity (years)	8.69
Distribution	Reinvestment
Management fee p.a.	0.370%
Minimum investment	-
Ongoing costs p.a. ²	0.50%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8

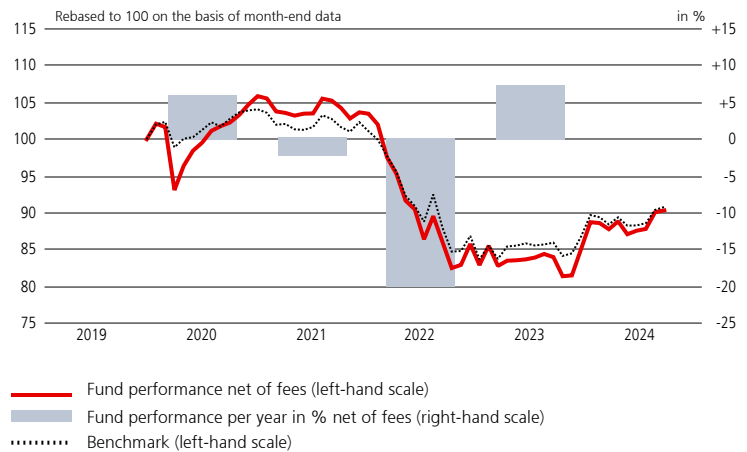
¹ Yield to maturity is before fees. It is not a distributed yield nor reflects anticipated income to be earned by the fund. It may include the effect of some derivatives, including swaps and FX forwards, which can form a significant part of the investment strategy but do not pay a regular income. It is in the base currency of the master fund and not specific to a share class.

² As at 17.07.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 30.08.2024)	90.28
Last 12 months (EUR) – high	90.72
– low	80.21
Total fund assets (EUR m) (30.08.2024)	107.97
Share class assets (EUR m)	0.02

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD ²	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	-2.26	-19.89	7.02	1.80	0.27	-9.72	-4.98	n.a.
Benchmark ⁴	-2.88	-17.22	7.19	1.23	0.44	-9.51	-4.05	-2.47

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

Name changed on 06.05.2019: from UBS (Lux) Bond Fund – EUR to UBS (Lux) Bond Fund - EUR Flexible.

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (EUR)	1.22	-1.96	0.54	0.27	2.60	0.27
Benchmark	1.09	-1.26	0.04	0.34	2.04	0.44

Key Figures

	2 years	3 years	5 years
Beta	1.20	1.12	n.a.
Correlation	0.96	0.94	n.a.
Volatility ¹			
– Fund	7.95%	8.56%	n.a.
– Benchmark	6.39%	7.22%	n.a.
Tracking error (ex post)	2.48%	2.95%	n.a.
Information ratio	0.35%	-0.31%	n.a.
Sharpe ratio	-0.08	-0.81	n.a.
Risk free rate	3.12%	1.92%	n.a.
R2	0.93	0.89	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Sector exposure (%)

	Fund	Deviation from index
Treasuries	38.23	-17.4
Corporates – Financial	17.09	+9.0
Corporates – Industrial	14.54	+5.1
Sovereign/ Supranational	9.75	+1.6
Government Related	8.07	-2.4
Collateralized	5.17	-1.5
Cash	4.13	+4.1
Corporates – Utility	3.02	+1.5

10 largest positions (%)

	Fund
New Zealand Government Bond	8.9
Italy Buoni Poliennali Del Tesoro	6.0
Spain Government Bond	4.5
Kingdom of Belgium Government Bond	2.8
French Republic Government Bond OAT	2.3

Benefits

The flexible investment solution strives to achieve an attractive return over the medium term compared to the broader euro-denominated bond markets while focusing on prudent risk management.

The fund offers a dynamic strategy that uses bonds and derivatives to take active positions in interest rates, credit and to a limited extent also in currencies. Active management aims to achieve an optimal risk/return ratio.

Clients are offered access to a diversified euro-denominated bond portfolio whose rigorous investment approach centers on controlling downside risks through comprehensive research and risk management.

Additional information

- The fund takes active positions in interest rates, credit and currencies using bonds and derivatives. The fund manager combines a mix of carefully selected issuers and bonds across a range of maturities and if desired in various currencies with the aim of exploiting attractive return opportunities while maintaining risk control.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Credit quality (%)

	Fund	Deviation from index
AAA	19.15	-9.1
AA	17.06	-11.1
A	18.87	-0.4
BBB	34.21	+10.0
BB and lower	6.58	+6.6
Cash	4.13	+4.1

	Fund
Slovenia Government Bond	2.1
United States Treasury Note/Bond	2.0
Republic of Austria Government Bond	1.8
European Investment Bank	1.7
Kreditanstalt fuer Wiederaufbau	1.7

Risks

The fund may engage in relatively high-risk strategies in bond and currency markets, whereby both long and short positions may be held and derivatives may be used. The use of derivatives may result in additional risks (notably counterparty risk). Depending on the credit rating (credit quality), corporate bonds may exhibit a higher default risk than government bonds. The default risk of high yield and emerging market bonds is higher than that of corporate and government bonds of investment grade quality. Changes in interest rate levels, credit spreads and currencies may affect the value of the fund. Emerging markets are in an early stage of development, which is typically associated, for example, with pronounced price fluctuations and other specific risks such as lower market transparency, regulatory hurdles and corporate governance provisions, as well as political and social challenges. Emerging markets may have limited liquidity. Greater portfolio flexibility may increase the risk that portfolio management decisions negatively affect performance. Investments are subject to market fluctuations. Each fund exhibits specific risks, which may increase significantly under unusual market conditions. The aforementioned aspects require investors to have the corresponding risk appetite and risk capacity. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

All investments are subject to market fluctuations. Every fund has specific risks, which can significantly crease under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

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