

UBS Convert Europe Bond Fund EUR U-X-dist

Fund Fact Sheet

UBS Bond Funds > UBS Convertible Funds

Fund description

- The actively managed fund invests primarily in EUR-denominated convertible bonds issued by companies with registered office in Europe.
- The fund can also acquire a limited number of convertible bonds issued by other European companies.
- Combines the upside potential of equities with the defensive features of bonds.

Please see additional information on the following page. 3.

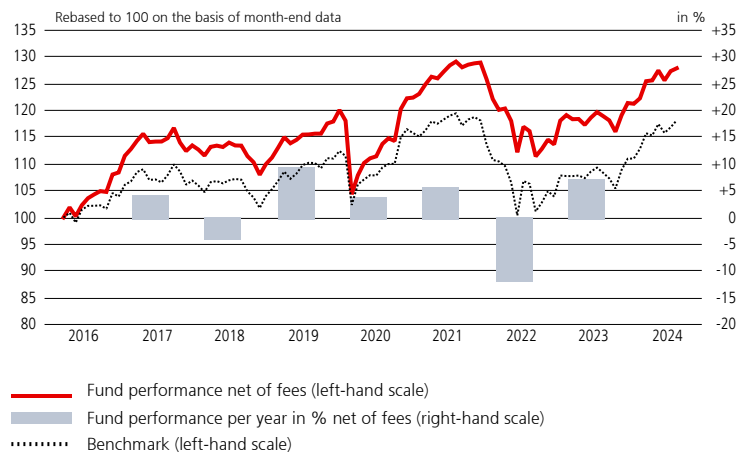
Name of fund	UBS (Lux) Bond Fund - Convert Europe (EUR)
Share class	UBS (Lux) Bond Fund - Convert Europe (EUR) U-X-dist
ISIN	LU0415180149
Securities no.	4 734 586
Currency of fund / share class	EUR/EUR
Launch date	20.04.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark	Refinitiv Eurozone Convertible Bond Index (EUR)
Ø effective duration	1.83
Ø Yield-to-worst ¹	2.90%
Ø premium to investment value	8.47%
Distribution	June
Last distribution 06.06.2024	EUR 182.65
Management fee p.a.	0.00%
Minimum investment	–
Ongoing costs p.a. ²	0.04%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.6

¹ This does not constitute a guarantee by UBS Asset Management.
² As at 17.07.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 30.08.2024)	11 414.80
Last 12 months (EUR) – high	11 587.89
– low	10 497.64
Total fund assets (EUR m) (30.08.2024)	213.92
Share class assets (EUR m)	76.79

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	5.46	-11.86	6.81	5.36	0.43	27.30	-0.32	2.06
Benchmark ⁴	1.41	-12.04	6.80	6.48	1.12	17.44	-0.36	1.40

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (EUR)	2.62	0.11	1.48	-1.46	1.37	0.43
Benchmark	2.58	-0.37	1.86	-1.41	0.90	1.12

Key Figures

	2 years	3 years	5 years
Beta	0.88	0.80	0.99
Correlation	0.97	0.96	0.94
Volatility ¹			
– Fund	5.82%	6.81%	8.46%
– Benchmark	6.44%	8.16%	8.01%
Tracking error (ex post)	1.62%	2.49%	2.85%
Information ratio	-0.31%	0.01%	0.23%
Sharpe ratio	0.31	-0.33	0.13
Risk free rate	3.12%	1.92%	0.96%
R2	0.94	0.92	0.89

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Alain Eckmann
Ulrich Sperl

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Credit quality (%)

	Fund
AAA	0.0
AA	25.0
A	22.4
BBB	31.3
BB	8.9
B	3.9
CCC	0.0
CC	1.1
C	2.5
Others	4.9

Structure of maturities (%)

	Fund
Until 1 year	10.7
1-3 years	32.9
3-5 years	31.1
More than 5 years	25.3

Benefits

Investors participate in some of the price gains when equity markets are rising, and benefit from the defensive characteristics of a bond investment in falling markets. The portfolio's return potential is considerably increased using carefully selected convertible bonds, without incurring significant additional risk.

Additional information

- The investment objective is to fully exploit the risk-return features of European convertible bond markets.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Market exposure (%)

	Fund	Deviation from index
France	29.04	-5.6
Germany	28.29	-5.8
United Kingdom (UK)	11.74	+11.7
Switzerland	9.58	+9.6
Italy	7.75	-6.2
Netherlands	4.94	-0.5
Cash	3.69	-4.6
Austria	1.12	+0.6
Malta	1.09	+1.1
Others	2.76	-0.2

10 largest positions (%)

	Fund
Evonik(RAG) 0% 2026	3.1
STMicroelectronics 0% 2027	3.0
Danone(BNP)0% 2024	2.1
Deutsche Telekom(JPM) 0% 2025	2.0
Schneider Electric 1.625% 2031	2.0
Heineken(FEMSA) 2.625% 2026	2.0
Italgas(SNAM) 3.25% 2028	2.0
LEG Immobilien 1% 2030	2.0
Rheinmetall 2.25% 2030	2.0
Ubisoft Entertainment 2.875% 2031	1.9

Risks

The fund invests mainly in convertible bonds. Changes in equity prices, interest rates, credit quality and other factors can subject the fund to high fluctuations in value, which are for the most part less pronounced than with equities but significantly higher than with traditional corporate bonds. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

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