

UBS CHF Flexible Bond Fund I-A3-acc

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Long Term

Fund description

- The actively managed fund predominantly invests in CHF-denominated bonds from foreign issuers with high creditworthiness (classified as investment grade by the established rating agencies).
- The fund may also invest opportunistically in non-denominated CHF bonds, emerging market and high yield bonds. The portfolio has an average credit quality of investment grade.
- The fund takes active positions in interest rates, credit and currencies using bonds and derivatives.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.

Name of fund	UBS (Lux) Bond Fund - CHF Flexible
Share class	UBS (Lux) Bond Fund - CHF Flexible I-A3-acc
ISIN	LU0415164531
Securities no.	4 734 467
Bloomberg	UBCHIA3 LX
Currency of fund / share class	CHF/CHF
Launch date	09.08.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Benchmark	SBI® Foreign AAA-BBB (TR)
Theoretical yield to maturity (gross) ¹	1.77%
Modified duration	3.63
Average remaining maturity (years)	4.43
Distribution	Reinvestment
Management fee p.a.	0.160%
Ongoing costs p.a. ²	0.23%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.6

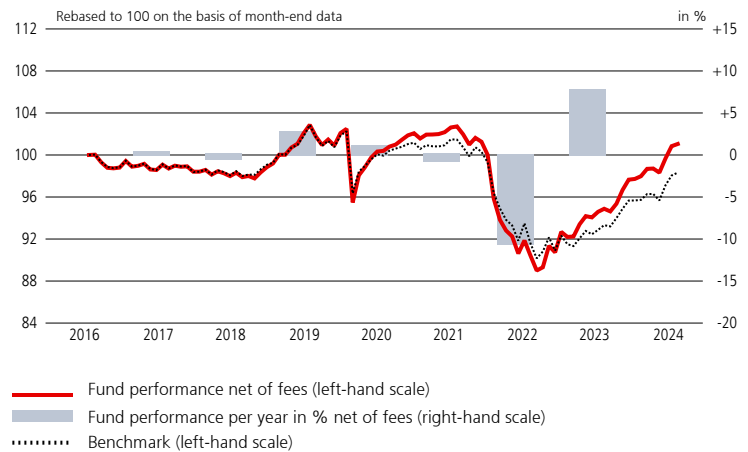
¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

² As at 17.07.2024, without transaction costs

Fund Statistics

Net asset value (CHF, 30.08.2024)	101.17
Last 12 months (CHF) – high	101.26
– low	94.38
Total fund assets (CHF m) (30.08.2024)	303.50
Share class assets (CHF m)	1.53

Performance (basis CHF, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024	Aug. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (CHF)	-0.60	-10.40	7.63	3.48	0.21	1.17	-0.54	-0.36
Benchmark ⁴	-0.72	-9.38	5.23	2.78	0.28	-1.56	-1.04	-0.90

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 30.09.2022. All performance details thus refer to the date of the repositioning. Name changed on 30.9.2022 from UBS (Lux) Bond Fund – CHF to UBS (Lux) Bond Fund – CHF Flexible

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (CHF)	0.71	0.03	-0.39	1.37	1.17	0.21
Benchmark	0.58	0.01	-0.65	1.52	0.96	0.28

Key Figures

	2 years	3 years	5 years
Beta	1.00	1.10	1.14
Correlation	0.95	0.96	0.98
Volatility ¹			
– Fund	3.06%	4.47%	5.00%
– Benchmark	2.90%	3.89%	4.28%
Tracking error (ex post)	0.97%	1.31%	1.18%
Information ratio	2.16%	0.38%	0.46%
Sharpe ratio	1.47	-0.26	-0.09
Risk free rate	1.23%	0.62%	0.11%
R2	0.90	0.92	0.96

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Sector exposure (%)

	Fund	Deviation from index	
Corporates – Financial	53.22		+15.9
Government Related	16.62	-6.9	
Collateralized	11.97	-6.0	
Corporates – Industrial	9.57	-2.8	
Sovereign/ Supranational	6.71	-1.0	
Corporates – Utility	1.48		+0.3
Cash	0.43		+0.4
Treasuries	0.00		

Structure of maturities (%)

	Fund	Deviation from index	
Until 1 year	7.41		+6.5
1–3 years	25.12	-6.8	
3–5 years	31.04	-2.9	
5–7 years	21.48		+2.5
7–10 years	9.33	-0.3	
More than 10 years	5.62		+1.0

Benefits

Clients have access to a diversified CHF bond portfolio offering attractive return potential.

The fund strives to achieve a better return over the medium term compared to the CHF foreign bond market.

The fund manager combines a mix of carefully selected issuers and bonds across a range of maturities with the aim of exploiting return opportunities.

The portfolio is subject to strict risk management processes.

Credit quality (%)

	Fund	Deviation from index	
AAA	17.50	-10.4	
AA	20.83	-10.1	
A	34.89		+4.9
BBB	23.19		+12.1
BB and lower	3.16		+3.2
Cash	0.43		+0.4

10 largest positions (%)

	Fund
New York Life Global Funding	3.0
Muenchener Hypothekenbank eG	2.7
Deutsche Bahn Finance GMBH	2.5
BNP Paribas SA	2.2
Corp Andina de Fomento	2.2
Credit Agricole SA/London	1.9
Hypo Vorarlberg Bank AG	1.9
Commerzbank AG	1.8
Commonwealth Bank of Australia	1.8
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main	1.7

Risks

The fund may engage in relatively high-risk strategies in bond and currency markets, whereby both long and short positions may be held and derivatives may be used. The use of derivatives may result in additional risks (notably counterparty risk). Depending on the credit rating (credit quality), corporate bonds may exhibit a higher default risk than government bonds. The default risk of high yield and emerging market bonds is higher than that of corporate and government bonds of investment grade quality. Changes in interest rate levels, credit spreads and currencies may affect the value of the fund. Emerging markets are in an early stage of development, which is typically associated, for example, with pronounced price fluctuations and other specific risks such as lower market transparency, regulatory hurdles and corporate governance provisions, as well as political and social challenges. Emerging markets may have limited liquidity. Greater portfolio flexibility may increase the risk that portfolio management decisions negatively affect performance. Investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Each fund exhibits specific risks, which may increase significantly under unusual market conditions. The aforementioned aspects require investors to have the corresponding risk appetite and risk capacity. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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