

UBS (CH) Bond Fund – Bonds CHF Sustainable I-X

Portrait

- The fund invests in CHF-denominated bonds of both domestic and foreign issuers primarily from the investment-grade segment.
- The investment objective is to achieve the highest return possible based on the performance of the CHF bond market while investing in issuers with better sustainability profiles, selected based on proprietary UBS ESG scores.
- The fund is appropriate for investors who want to invest in a well-diversified CHF portfolio of bonds issues by Swiss and Foreign borrowers.
- Active duration management takes advantage of fluctuating interest rates.
- Changes in interest rates have an effect on the value of the portfolio. Long-term investments are subject to greater fluctuations in value than medium-term bonds and money market instruments. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Securities no.	54,030,723
ISIN	CH0540307235
Reuters symbol	–
Bloomberg Ticker	UBCSCID SW
Currency of account	CHF
Issue/redemption	daily
Admin/Custody fees	none
Management fee p.a.	0.000%
Flat fee	0.000%
Swing pricing	yes
Benchmark	SBI® Total AAA-BBB

Current data

Net asset value 28.6.2024	CHF	95.18
– high last 12 months	CHF	95.18
– low last 12 months	CHF	89.19
Assets of the unit class in m	CHF	339.19
Fund assets in m	CHF	2,498.40

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.55%	0.47%
Beta	0.99	0.99
Correlation	0.99	1.00
Total risk	5.29%	5.34%
Sharpe ratio	0.60	-0.27
Risk-free rate (2 years) = 1.12%		

The statistical ratios were calculated on the basis of logarithmic returns.

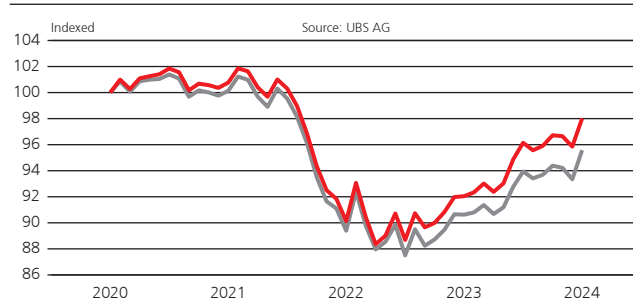
Structure of maturities (in %)

Maturity segments	Fund	Benchmark
Until 1 year	6.36	0.74
1–3 years	14.17	22.61
3–5 years	21.70	21.80
5–7 years	18.64	16.58
7–10 years	16.40	15.60
Over 10 years	22.73	22.67
Total	100.00	100.00

Performance (in %)

	Fund	Benchmark
07.2023	0.32	0.19
08.2023	0.73	0.62
09.2023	-0.69	-0.75
10.2023	0.70	0.57
11.2023	1.99	1.74
12.2023	1.34	1.26
01.2024	-0.60	-0.56
02.2024	0.36	0.30
03.2024	0.85	0.74
04.2024	-0.07	-0.17
05.2024	-0.83	-0.93
06.2024	2.27	2.40
2024 YTD	1.95	1.74
2023	8.42	7.36
2022	-11.59	-12.10
2021	-1.52	-1.82
2020 (since launch 06.2020)	1.85	1.39
Ø p.a. 2 years	4.28	3.40
Ø p.a. 3 years	-0.92	-1.54
since end of fund launch month 06.2020	-1.98	-4.42

Indexed performance



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— SBI® Total AAA-BBB

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Breakdown of credit quality (in %)

Ratings	Fund	Benchmark
AAA	43.55	59.14
AA	18.47	19.10
A	22.67	14.72
BBB	14.64	7.04
BB and lower	0.41	0.00
Cash	0.26	0.00
Total	100.00	100.00

Sectors (in %)

	Fund	Benchmark
Collateralized	28.09	34.99
Corporates – Financial	24.96	12.40
Government Related	19.50	22.17
Corporates – Industrial	13.77	10.89
Treasuries	9.31	15.91
Sovereign/Supranational	2.47	1.96
Corporates – Utility	1.64	1.68
Cash	0.26	0.00
Total	100.00	100.00

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10 largest positions (in %)

	Fund	Benchmark
Pfandbriefbank schweizerischer Hypothekarinstitute	11.1	15.8
Swiss Confederation Government Bond	9.3	15.9
Canton of Geneva Switzerland	2.9	1.4
Zuercher Kantonalbank	2.7	1.3
Muenchener Hypothekenbank eG	2.6	0.7
Top 5	28.6	35.1
Bank of Nova Scotia/The	2.0	0.5
Swisscom AG	2.0	0.7
Nationwide Building Society	1.3	0.3
Luzerner Kantonalbank AG	1.3	1.1
Royal Bank of Canada	1.2	0.3
Top 10	36.4	38.0

Other key figures

	Fund	Benchmark
Average rating	AA-	AA
Modified duration	6.66	7.67
Theoretical yield to maturity (gross)	1.47	1.14

* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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