

PILATUS INVEST INCOME EUR

CLASS I

30. SEPTEMBER 2024

BASIS DATA

Total Assets in EUR Mio.	59.26
NAV in EUR	995.03
Currency	EUR
ISIN / Valor Number	CH0252818072 / 25281807
Bloomberg	PPIEURI SW
Category	Securities Funds
Domicile	Switzerland
Distribution License	Switzerland, Germany
Use of Income	Reinvesting
Asset Manager	Pilatus Partners AG
Fund Administrator	LLB Swiss Investment AG
Custody Bank	UBS Switzerland AG
Launch Date	16.09.2014
Accounting Year	01.01. - 31.12.
Liquidity	Daily / Without Fees
Minimum Investment	1 Mio. EUR
Management Fee	0.40% p.a.
Subscription Commission	None
Redemption Commission	None
Total Expense Ratio (TER)	0.60%

INVESTMENT POLICY

The primary goal of the fund is to generate a return as high and safe as possible through investments in global capital markets. This investment fund belongs to the category of „securities funds“ which invests primarily in EUR denominated bonds, notes, money market papers and other fixed income securities according to the fund contract.

An active duration management is being performed to manage the interest rate risks.

Depending on the market outlook, the fund may invest up to 50% in bonds denominated in foreign currency. This allows a broader sector and country allocation. No foreign currency risk is being taken strategically. Tactically, the fund might be invested with a maximum of 10% foreign currency exposure.

BENCHMARK

The investment policy of the Pilatus Invest Income EUR fund uses the “Bloomberg Euro-Aggregate: 3-5 Year Index (LE3STREU)” as a benchmark*. The benchmark serves as a comparison. The fund is not obliged to invest close or linked to the benchmark.

*until 31.05.2022: „FTSE EuroBIG 3 to 5 Year“ (SBEB35)

BENCHMARK COMPARISON SINCE 31.12.2014



PERFORMANCE IN %

	curr. Month	curr. Year	2023	2022	2021	Inception
Fund	0.72%	1.72%	6.35%	-12.15%	-0.64%	4.86%
Benchmark	1.17%	2.86%	6.09%	-10.50%	-0.92%	4.15%

RISK STATISTICS

	Sharpe Ratio	Volatility
Fund	-	3.29%
Benchmark	-	4.11%

Calculation for the last 3 years on a weekly basis

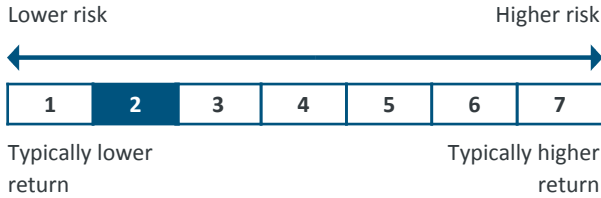
PORTFOLIO KEY FIGURES

Average Rating	A
Modified Duration	2.48
Yield to Maturity (after FX hedging costs)	3.14%

10 LARGEST SINGLE-HOLDINGS

CABEI 2022-30.11.26	1.83%
Sparebank 1 SR-Bank 23-24.08.2028	1.80%
Athene Global 2020-14.10.2025	1.80%
The Export Import Bank of Korea 23-18.09.2027	1.73%
Philip Morris 17-08.11.2024	1.69%
Goldman Sachs 16-27.07.2016	1.66%
Banco Santander Chile 20-10.01.2025	1.66%
Andina de Fomento 2019-20.11.2026	1.62%
Swisscom Finance 2024-29.11.2031	1.58%
Bank of Montreal 2022-15.06.27	1.58%

OPPORTUNITY AND RISK



according to PRIIP-KID

TAX STATUS

This is an investment fund within the meaning of the German investment tax law (Investmentsteuergesetz, InvStG). PwC Wirtschaftsprüfung und Steuerberatung GmbH, Vienna, has been mandated to ensure tax

UCITS TARGET FUND

Investments in target funds are limited up to 10% of the funds assets. Therefore the sub-fund „Pilatus Invest Income EUR“ is qualified as an investment into a UCITS-fund.

MANAGER PROFILE

Siegbert Böttinger, Diplom-Volkswirt is a founding partner of Pilatus Partners AG and as CIO responsible for the investment strategy. He studied macroeconomics at the University of Konstanz and has more than 30 years of capital markets experience. Simultaneously he looks back on a more than 29-year track record in managing fixed income strategy funds.

Andrea Benesch, CFA is head of portfolio management and jointly responsible for the investment strategy. He studied business administration at the University of Applied Sciences in Chur and is CFA® charterholder. He has 18 years of experience in the financial sector and has been managing fixed income investments for the last 10 years.

CONTACT



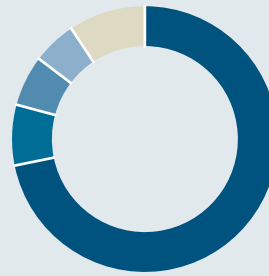
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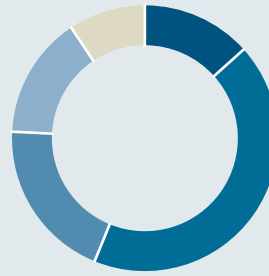
*All allocation data refer to 30.09.2024

ISSUER CLASSIFICATION*



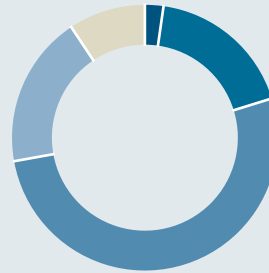
Corporate	71.8%
State-Owned Company	7.4%
Supranational	6.2%
Sovereign / Agency	5.3%
Cash	9.4%

DURATION BRACKETS*



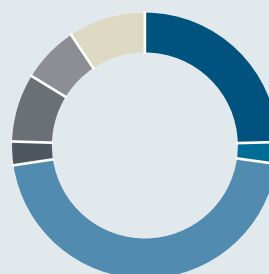
up to 1 year	13.4%
1-3 years	42.8%
3-5 years	19.6%
5-7 years	14.9%
7-10 years	0.0%
over 10 years	0.0%
Cash	9.4%

RATING ALLOCATION*



AAA	2.2%
AA	18.0%
A	51.9%
BBB	18.5%
BB and lower	0.0%
Unrated	0.0%
Cash	9.4%

REGIONAL ALLOCATION*



USA / Canada	24.6%
Japan	2.6%
Western Europe	45.4%
CEE / Eurasia	0.0%
Middle East / Africa	2.9%
Latin America	8.3%
Asia-Pacific	6.9%
Global	0.0%
Cash	9.4%

This collective investment scheme is approved and supervised by the Swiss Financial Market Supervisory Authority (FINMA). LLB Swiss Investment AG is also approved and regulated as a fund management company in Switzerland by the FINMA.

DISCLAIMER

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