

PILATUS INVEST INCOME CHF

CLASS I

30. AUGUST 2024

BASIS DATA

Total Assets in CHF Mio.	134.31
NAV in CHF	977.51
Currency	CHF
ISIN / Valor Number	CH0249153716 / 24915371
Bloomberg	PPICHI SW
Category	Securities Funds
Domicile	Switzerland
Distribution License	Switzerland
Use of Income	Reinvesting
Asset Manager	Pilatus Partners AG
Fund Administrator	LLB Swiss Investment AG
Custody Bank	UBS Switzerland AG
Launch Date	29.07.2014
Accounting Year	01.01. - 31.12.
Liquidity	Daily / Without Fees
Minimum Investment	1 Mio. CHF
Management Fee	0.35% p.a.
Subscription Commission	None
Redemption Commission	None
Total Expense Ratio (TER)	0.52%

INVESTMENT POLICY

The primary goal of the fund is to generate a return as high and safe as possible through investments in global capital markets. This investment fund belongs to the category of „securities funds“ which invests primarily in CHF denominated bonds, notes, money market papers and other fixed income securities according to the fund contract.

An active duration management is being performed to manage the interest rate risks.

Depending on the market outlook, the fund may invest up to 70% in bonds denominated in foreign currency. This allows a broader sector and country allocation. No foreign currency risk is being taken strategically. Tactically, the fund might be invested with a maximum of 10% foreign currency exposure.

BENCHMARK

The investment policy of the Pilatus Invest Income CHF fund uses the „SBI® Foreign AAA-BBB 3-5 TR“ (SF35T) as a benchmark. The benchmark serves as a comparison. The fund is not obliged to invest close or linked to the benchmark.

BENCHMARK COMPARISON SINCE 31.12.2014



PERFORMANCE IN %

	curr. Month	curr. Year	2023	2022	2021	Inception
Fund	0.20%	0.94%	4.67%	-10.42%	-0.15%	2.39%
Benchmark	0.23%	2.76%	4.99%	-8.87%	-0.36%	1.86%

RISK STATISTICS

	Sharpe Ratio	Volatility
Fund	-	2.81%
Benchmark	-	3.45%

Calculation for the last 3 years on a weekly basis

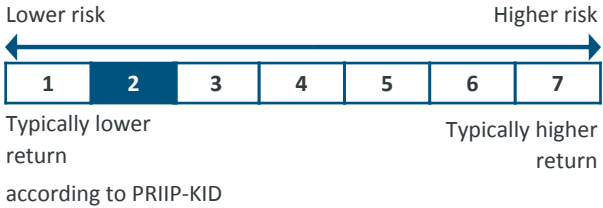
PORTFOLIO KEY FIGURES

Average Rating	A
Modified Duration	2.28
Yield to Maturity (after FX hedging costs)	1.42%

10 LARGEST SINGLE-HOLDINGS

First Abu Dhabi Bank 19-18.10.2027	1.43%
ZKB 2017-Perp FRN	1.38%
MTN Scotiabank Chile 2021-22.07.2026	1.24%
BIL 19-10.07.2025	1.18%
Axpo Holding 2022-15.09.26	1.15%
CABEI 2022-30.11.26	1.14%
Royal Bank of Canada 2022-04.05.27	1.13%
Nestle 2022-15.07.26	1.13%
Migros Bank 2023-26.09.2028	1.13%
New York Life Global 022-04.05.28	1.13%

OPPORTUNITY AND RISK



TAX STATUS

This is an investment fund within the meaning of the German investment tax law (Investmentsteuergesetz, InvStG).

UCITS TARGET FUND

Investments in target funds are limited up to 10% of the funds assets. Therefore the sub-fund „Pilatus Invest Income CHF“ is qualified as an investment into a UCITS-fund.

MANAGER PROFILE

Siebert Böttinger, Diplom-Volkswirt is a founding partner of Pilatus Partners AG and as CIO responsible for the investment strategy. He studied macroeconomics at the University of Konstanz and has more than 30 years of capital markets experience. Simultaneously he looks back on a more than 29-year track record in managing fixed income strategy funds.

Andrea Benesch, CFA is head of portfolio management and jointly responsible for the investment strategy. He studied business administration at the University of Applied Sciences in Chur and is CFA® charterholder. He has 18 years of experience in the financial sector and has been managing fixed income investments for the last 10 years.

CONTACT



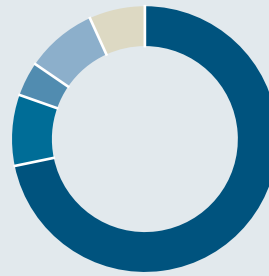
Pilatus Partners AG
Talacker 50
CH-8001 Zürich
Tel. +41 44 533 20 50
info@pilatuspartners.ch
www.pilatuspartners.ch



LLB Swiss Investment AG
Claridenstrasse 20
8002 Zürich
Tel. +41 44 225 37 90
investment@llbsswiss.ch
www.llbsswiss.ch

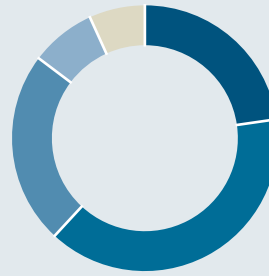
*All allocation data refer to 30.08.2024

ISSUER CLASSIFICATION*



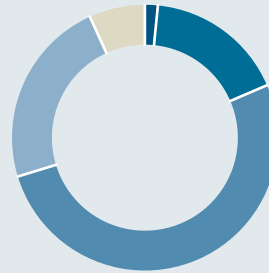
Corporate	71.8%
State-Owned Company	8.6%
Supranational	4.2%
Sovereign / Agency	8.7%
Cash	6.8%

DURATION BRACKETS*



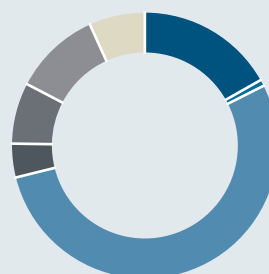
up to 1 year	22.7%
1-3 years	39.2%
3-5 years	23.4%
5-7 years	7.9%
7-10 years	0.0%
over 10 years	0.0%
Cash	6.8%

RATING ALLOCATION*



AAA	1.6%
AA	17.0%
A	51.7%
BBB	22.9%
BB and lower	0.0%
Unrated	0.0%
Cash	6.8%

REGIONAL ALLOCATION*



USA / Canada	16.8%
Japan	0.8%
Western Europe	53.5%
CEE / Eurasia	0.0%
Middle East / Africa	4.1%
Latin America	7.4%
Asia-Pacific	10.6%
Global	0.0%
Cash	6.8%

This collective investment scheme is approved and supervised by the Swiss Financial Market Supervisory Authority (FINMA). LLB Swiss Investment AG is also approved and regulated as a fund management company in Switzerland by the FINMA.

DISCLAIMER

This document is promotional material. This publication of the Pilatus Invest Income CHF is intended for information purposes only and does not constitute an offer or a solicitation to buy or sell the fund. The information is subject to modification and updating. There will be no liability for incorrect information. The historical performance is neither a guarantee nor a guide to future performance. The performance figures do not include commissions and costs, which arise at subscription and redemption of units. Investors are advised of the risks described in the fund prospectus. The legal fund documents are available free of charge at LLB Swiss Investment AG, Claridenstrasse 20, 8002 Zurich, Switzerland, or on our website at www.llbsswiss.ch. With respect to any sales restrictions, investors should seek independent advice on the applicable legal, financial or tax principles in the country concerned. SIX Swiss Exchange AG ("SIX Swiss Exchange") is the source of SBI® Foreign AAA-BBB 3-5 TR (SF35T) and the data comprised therein. SIX Swiss Exchange has not been involved in any way in the creation of any reported information and does not give any warranty and excludes any liability whatsoever (whether in negligence or otherwise) – including without limitation for the accuracy, adequateness, correctness, completeness, timeliness, and fitness for any purpose – with respect to any reported information or in relation to any errors, omissions or interruptions in the SBI® Foreign AAA-BBB 3-5 TR (SF35T) or its data. Any dissemination or further distribution of any such information pertaining to SIX Swiss Exchange is prohibited.