

# PILATUS INVEST INCOME CHF

CLASS B

31. JANUARY 2025

## BASIS DATA

Total Assets in CHF Mio.	123.48
NAV in CHF	978.99
Currency	CHF
ISIN / Valor Number	CH0249153708 / 24915370
Bloomberg	PPICFB SW
Category	Securities Funds
Domicile	Switzerland
Distribution License	Switzerland
Use of Income	Reinvesting
Asset Manager	Principal Vermögensverwaltung AG
Fund Administrator	LLB Swiss Investment AG
Custody Bank	UBS Switzerland AG
Launch Date	29.07.2014
Accounting Year	01.01. - 31.12.
Liquidity	Daily / Without Fees
Minimum Investment	1 Share
Management Fee	0.50% p.a.
Subscription Commission	None
Redemption Commission	None
Total Expense Ratio (TER)	0.67%

## INVESTMENT POLICY

The primary goal of the fund is to generate a return as high and safe as possible through investments in global capital markets. This investment fund belongs to the category of „securities funds“ which invests primarily in CHF denominated bonds, notes, money market papers and other fixed income securities according to the fund contract.

An active duration management is being performed to manage the interest rate risks.

Depending on the market outlook, the fund may invest up to 70% in bonds denominated in foreign currency. This allows a broader sector and country allocation. No foreign currency risk is being taken strategically. Tactically, the fund might be invested with a maximum of 10% foreign currency exposure.

## BENCHMARK

The investment policy of the Pilatus Invest Income CHF fund uses the „SBI® Foreign AAA-BBB 3-5 TR“ (SF35T) as a benchmark. The benchmark serves as a comparison. The fund is not obliged to invest close or linked to the benchmark.

## BENCHMARK COMPARISON SINCE 31.12.2014



## PERFORMANCE IN %

	curr. Month	curr. Year	2024	2023	2022	Inception
Fund	-0.34%	-0.34%	2.43%	4.51%	-10.55%	2.08%
Benchmark	-0.37%	-0.37%	4.91%	4.99%	-8.87%	3.60%

## RISK STATISTICS

	Sharpe Ratio	Volatility
Fund	-	2.80%
Benchmark	-	3.40%

Calculation for the last 3 years on a weekly basis

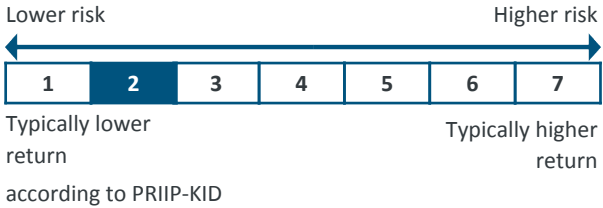
## PORTFOLIO KEY FIGURES

Average Rating	A
Modified Duration	2.6
Yield to Maturity (after FX hedging costs)	0.99%

## 10 LARGEST SINGLE-HOLDINGS

First Abu Dhabi Bank 19-18.10.2027	1.59%
ZKB 2017-Perp FRN	1.50%
Berlin Hyp AG 2024-31.07.2030	1.25%
New York Life Global 022-04.05.28	1.25%
Royal Bank of Canada 2022-04.05.27	1.24%
CABEI 2022-30.11.26	1.24%
The Korea Development Bank 22-28.04.27	1.23%
Korea National Oil 20-21.04.2025	1.22%
Swedbank 2024-10.10.2030	1.19%
KB Capital 2020-28.10.2025	1.15%

## OPPORTUNITY AND RISK



## TAX STATUS

This is an investment fund within the meaning of the German investment tax law (Investmentsteuergesetz, InvStG).

## UCITS TARGET FUND

Investments in target funds are limited up to 10% of the funds assets. Therefore the sub-fund „Pilatus Invest Income CHF“ is qualified as an investment into a UCITS-fund.

## MANAGER PROFILE

**Siegbert Böttinger, Diplom-Volkswirt,** Senior Portfoliomanager is responsible for the investment strategy. He studied macroeconomics at the University of Konstanz and has more than 30 years of capital markets experience. Simultaneously he looks back on a more than 29-year track record in managing fixed income strategy funds.

**Andrea Benesch, CFA,** Senior Portfoliomanager is jointly responsible for the investment strategy. He studied business administration at the University of Applied Sciences in Chur and is CFA® charterholder. He has 18 years of experience in the financial sector and has been managing fixed income investments for the last 10 years.

## CONTACT

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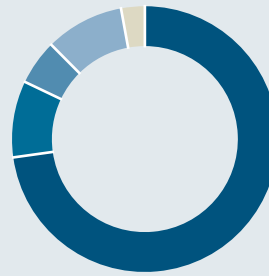
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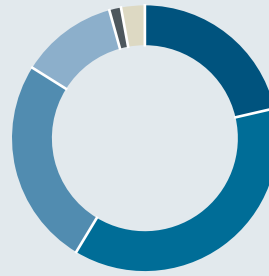
\*All allocation data refer to 31.01.2025

## ISSUER CLASSIFICATION\*



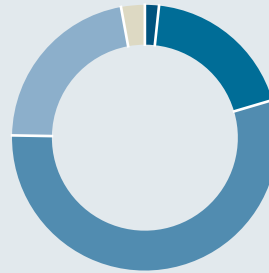
Corporate	72.8%
State-Owned Company	9.3%
Supranational	5.5%
Sovereign / Agency	9.6%
Cash	2.9%

## DURATION BRACKETS\*



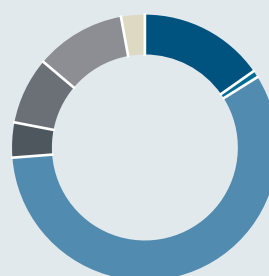
up to 1 year	21.4%
1-3 years	37.2%
3-5 years	25.3%
5-7 years	11.8%
7-10 years	1.4%
over 10 years	0.0%
Cash	2.9%

## RATING ALLOCATION\*



AAA	1.7%
AA	18.7%
A	54.8%
BBB	21.8%
BB and lower	0.0%
Unrated	0.0%
Cash	2.9%

## REGIONAL ALLOCATION\*



USA / Canada	15.3%
Japan	0.8%
Western Europe	57.7%
CEE / Eurasia	0.0%
Middle East / Africa	4.2%
Latin America	8.1%
Asia-Pacific	11.0%
Global	0.0%
Cash	2.9%

*This collective investment scheme is approved and supervised by the Swiss Financial Market Supervisory Authority (FINMA). LLB Swiss Investment AG is also approved and regulated as a fund management company in Switzerland by the FINMA.*

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