

# PILATUS INVEST INCOME CHF

CLASS B

31. DECEMBER 2024

## BASIS DATA

|                           |                                  |
|---------------------------|----------------------------------|
| Total Assets in CHF Mio.  | 132.86                           |
| NAV in CHF                | 982.37                           |
| Currency                  | CHF                              |
| ISIN / Valor Number       | CH0249153708 / 24915370          |
| Bloomberg                 | PPICFB SW                        |
| Category                  | Securities Funds                 |
| Domicile                  | Switzerland                      |
| Distribution License      | Switzerland                      |
| Use of Income             | Reinvesting                      |
| Asset Manager             | Principal Vermögensverwaltung AG |
| Fund Administrator        | LLB Swiss Investment AG          |
| Custody Bank              | UBS Switzerland AG               |
| Launch Date               | 29.07.2014                       |
| Accounting Year           | 01.01. - 31.12.                  |
| Liquidity                 | Daily / Without Fees             |
| Minimum Investment        | 1 Share                          |
| Management Fee            | 0.50% p.a.                       |
| Subscription Commission   | None                             |
| Redemption Commission     | None                             |
| Total Expense Ratio (TER) | 0.67%                            |

## INVESTMENT POLICY

The primary goal of the fund is to generate a return as high and safe as possible through investments in global capital markets. This investment fund belongs to the category of „securities funds“ which invests primarily in CHF denominated bonds, notes, money market papers and other fixed income securities according to the fund contract.

An active duration management is being performed to manage the interest rate risks.

Depending on the market outlook, the fund may invest up to 70% in bonds denominated in foreign currency. This allows a broader sector and country allocation. No foreign currency risk is being taken strategically. Tactically, the fund might be invested with a maximum of 10% foreign currency exposure.

## BENCHMARK

The investment policy of the Pilatus Invest Income CHF fund uses the „SBI® Foreign AAA-BBB 3-5 TR“ (SF35T) as a benchmark. The benchmark serves as a comparison. The fund is not obliged to invest close or linked to the benchmark.

## BENCHMARK COMPARISON SINCE 31.12.2014



## PERFORMANCE IN %

|           | curr. Month | curr. Year | 2023  | 2022    | 2021   | Inception |
|-----------|-------------|------------|-------|---------|--------|-----------|
| Fund      | 0.39%       | 2.43%      | 4.51% | -10.55% | -0.30% | 2.44%     |
| Benchmark | 0.27%       | 4.91%      | 4.99% | -8.87%  | -0.36% | 3.98%     |

## RISK STATISTICS

|           | Sharpe Ratio | Volatility |
|-----------|--------------|------------|
| Fund      | -            | 3.05%      |
| Benchmark | -            | 3.68%      |

Calculation for the last 3 years on a weekly basis

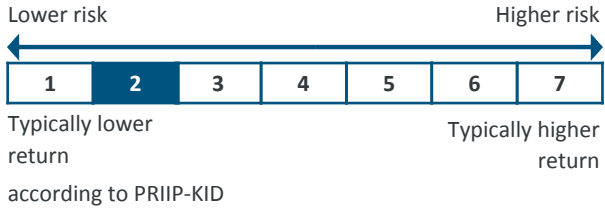
## PORTFOLIO KEY FIGURES

|  |       |
|--|-------|
| Average Rating                             | A     |
| Modified Duration                          | 2.49  |
| Yield to Maturity (after FX hedging costs) | 0.92% |

## 10 LARGEST SINGLE-HOLDINGS

|                                      |       |
|--------------------------------------|-------|
| First Abu Dhabi Bank 19-18.10.2027   | 1.47% |
| ZKB 2017-Perp FRN                    | 1.39% |
| MTN Scotiabank Chile 2021-22.07.2026 | 1.27% |
| BIL 19-10.07.2025                    | 1.21% |
| Berlin Hyp AG 2024-31.07.2030        | 1.18% |
| New York Life Global 022-04.05.28    | 1.17% |
| Royal Bank of Canada 2022-04.05.27   | 1.16% |
| Axpo Holding 2022-15.09.26           | 1.16% |
| Nestle 2022-15.07.26                 | 1.16% |
| CABEI 2022-30.11.26                  | 1.15% |

## OPPORTUNITY AND RISK



## TAX STATUS

This is an investment fund within the meaning of the German investment tax law (Investmentsteuergesetz, InvStG).

## UCITS TARGET FUND

Investments in target funds are limited up to 10% of the funds assets. Therefore the sub-fund „Pilatus Invest Income CHF“ is qualified as an investment into a UCITS-fund.

## MANAGER PROFILE

**Siegbert Böttinger, Diplom-Volkswirt,** Senior Portfoliomanager is responsible for the investment strategy. He studied macroeconomics at the University of Konstanz and has more than 30 years of capital markets experience. Simultaneously he looks back on a more than 29-year track record in managing fixed income strategy funds.

**Andrea Benesch, CFA,** Senior Portfoliomanager is jointly responsible for the investment strategy. He studied business administration at the University of Applied Sciences in Chur and is CFA® charterholder. He has 18 years of experience in the financial sector and has been managing fixed income investments for the last 10 years.

## CONTACT

PRINCIPAL

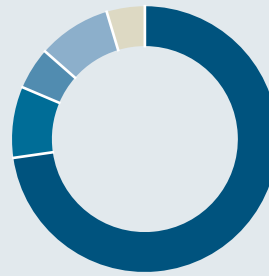
Principal Vermögensverwaltung AG  
Landstrasse 30  
FL-9494 Schaan  
Liechtenstein  
Tel. +423 235 04 40  
info@principal.li  
http://www.principal.li/

**llb** 1861

LLB Swiss Investment AG  
Claridenstrasse 20  
8002 Zürich  
Tel. +41 44 225 37 90  
investment@llbsswiss.ch  
www.llbsswiss.ch

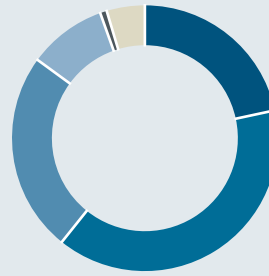
\*All allocation data refer to 31.12.2024

## ISSUER CLASSIFICATION\*



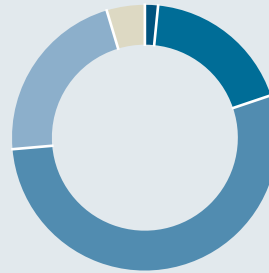
|                     |       |
|---------------------|-------|
| Corporate           | 72.7% |
| State-Owned Company | 8.6%  |
| Supranational       | 5.1%  |
| Sovereign / Agency  | 8.9%  |
| Cash                | 4.6%  |

## DURATION BRACKETS\*



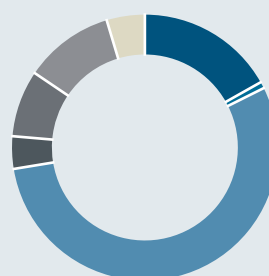
|               |       |
|---------------|-------|
| up to 1 year  | 21.6% |
| 1-3 years     | 39.1% |
| 3-5 years     | 24.3% |
| 5-7 years     | 9.5%  |
| 7-10 years    | 0.8%  |
| over 10 years | 0.0%  |
| Cash          | 4.6%  |

## RATING ALLOCATION\*



|              |       |
|--------------|-------|
| AAA          | 1.6%  |
| AA           | 18.2% |
| A            | 53.8% |
| BBB          | 21.7% |
| BB and lower | 0.0%  |
| Unrated      | 0.0%  |
| Cash         | 4.6%  |

## REGIONAL ALLOCATION\*



|                      |       |
|----------------------|-------|
| USA / Canada         | 16.8% |
| Japan                | 0.8%  |
| Western Europe       | 54.8% |
| CEE / Eurasia        | 0.0%  |
| Middle East / Africa | 3.9%  |
| Latin America        | 8.1%  |
| Asia-Pacific         | 10.9% |
| Global               | 0.0%  |
| Cash                 | 4.6%  |

*This collective investment scheme is approved and supervised by the Swiss Financial Market Supervisory Authority (FINMA). LLB Swiss Investment AG is also approved and regulated as a fund management company in Switzerland by the FINMA.*

## DISCLAIMER

This document is promotional material. This publication of the Pilatus Invest Income CHF is intended for information purposes only and does not constitute an offer or a solicitation to buy or sell the fund. The information is subject to modification and updating. There will be no liability for incorrect information. The historical performance is neither a guarantee nor a guide to future performance. The performance figures do not include commissions and costs, which arise at subscription and redemption of units. Investors are advised of the risks described in the fund prospectus. The legal fund documents are available free of charge at LLB Swiss Investment AG, Claridenstrasse 20, 8002 Zurich, Switzerland, or on our website at [www.llbsswiss.ch](http://www.llbsswiss.ch). With respect to any sales restrictions, investors should seek independent advice on the applicable legal, financial or tax principles in the country concerned. SIX Swiss Exchange AG ("SIX Swiss Exchange") is the source of SBI® Foreign AAA-BBB 3-5 TR (SF35T) and the data comprised therein. SIX Swiss Exchange has not been involved in any way in the creation of any reported information and does not give any warranty and excludes any liability whatsoever (whether in negligence or otherwise) – including without limitation for the accuracy, adequateness, correctness, completeness, timeliness, and fitness for any purpose – with respect to any reported information or in relation to any errors, omissions or interruptions in the SBI® Foreign AAA-BBB 3-5 TR (SF35T) or its data. Any dissemination or further distribution of any such information pertaining to SIX Swiss Exchange is prohibited.