



# Swisscanto (CH) Vorsorge Fonds 45 Passiv QT CHF

Mixed | reinvesting | August 2020

Security Number: 49645495  
ISIN-Number: CH0496454957

Bloomberg: ZKB45PQ SW

## Fund Description

The investment strategy includes different asset classes; the strategic equity share is 45%. The majority of investments are made via Swisscanto's indexed investment funds, which comprise thousands of individual investments. Foreign exchange positions are partially hedged in CHF so that the proportion of non-hedged foreign exchange positions can reach a maximum of 27%. The pension fund meets the investment guidelines of the Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BVV 2).

## Profile/Suitability

This product is suitable for investors who

- have at least a medium-term investment horizon.

Indexed-managed pension fund with 45% equities allocation for investing credit balances from the 2nd pillar and pillar 3a (saving 3).

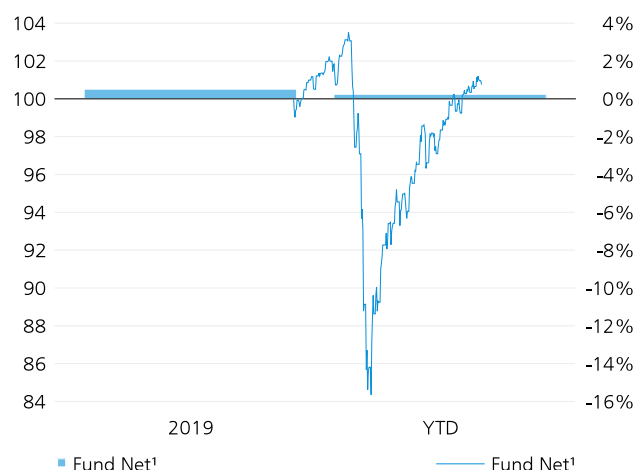
## Risk Indicator

low < 1 2 3 4 5 6 7 > high

## Fund Facts

NAV per Share (31.08.2020)	CHF 101.68
52-Week High (19.02.2020)	CHF 104.47
52-Week Low (23.03.2020)	CHF 85.14
Fund Domicile	Switzerland
Share Class Currency	CHF
Fund Currency	CHF
Accounting Year End	30.09.
Share Class Launch Date	05.11.2019
Inception Date Fund	13.09.2011
Start Performance Calculation	01.12.2019
Share Class Volume (million)	CHF 0.01
Fund Volume (million)	CHF 68.36
Shares Outstanding	119.700
Investment Method	Optimized Sampling
Securities Lending	No
Flat Fee p.a.	0.00%
Issue Fees in Favour of the Fund	0.25%
Redempt. Fees in Fav. of the Fund	0.12%
Management Company	Swisscanto Fondsleitung AG, Zurich
Portfolio Management	Zürcher Kantonalbank
Custodian Bank	Zürcher Kantonalbank

## Indexed Performance and Performance in %



Since start performance calculation or at the longest for the last five years. Indexed performance (left scale). Performance in percent (right scale).

## Performance in %

Since	1m	3m	1yr	3yrs p.a.	5yrs p.a.	Start p.a.
Fund Net <sup>1</sup>	1.51	4.36	n.a.	n.a.	n.a.	n.a.
Fund Gross <sup>2</sup>	1.51	4.36	n.a.	n.a.	n.a.	n.a.

Minor deviations in performance can be caused by rounding errors.

## Annual Performance in %

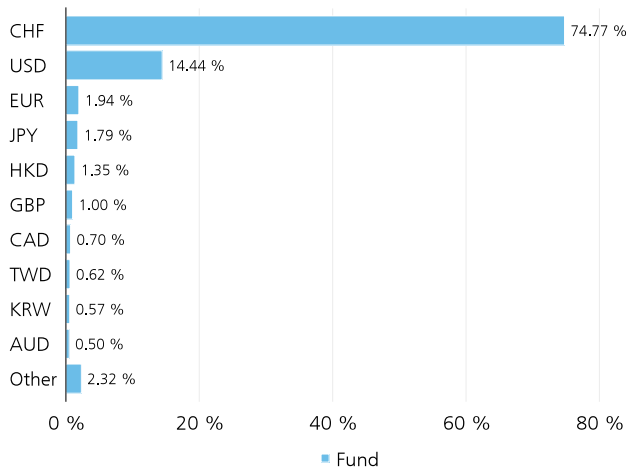
Year	2015	2016	2017	2018	2019	YTD
Fund Net <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	0.51	0.24
Fund Gross <sup>2</sup>	n.a.	n.a.	n.a.	n.a.	0.51	0.24

Year/period: Since start performance calculation or for the year/period. Minor deviations can be caused by rounding errors.

<sup>1</sup> The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.

<sup>2</sup> The gross performance indicated before deduction of any regular fund fees incurred.

### Breakdown by Currency



### Breakdown by BVV2 in %

	Fund
Money Market	0.71
Bonds CHF	24.65
Bonds Foreign Currency	17.11
Swiss Equities	19.73
Foreign Equities	25.14
Real Estate Switzerland	4.88
Commodity	7.79

### Largest Positions in %

	Fund
Nestlé SA	4.05
LBMA Gold Price PM (USD/OZ)	3.08
Roche Holding AG	2.79
Novartis AG	2.42
UBS (CH) Prop. Fund Swiss Mixed Sima	0.89
Gold (NYM \$/ozt) DEC-2020	0.80
Apple Inc	0.76
CHF Cash	0.70
Zurich Insurance Group Ltd	0.63
Microsoft Corp	0.55

### Risk Figures

No risk figures shall be made available if the product was launched less than 1 year ago.

### Portfolio Data

	Fund
Number of Positions	15'299

### Sustainability Indicator

high < A B C D E F G > low

## Comments to the Fund

### Target Investor Group - Term

Vested benefits foundations, institutions with the purpose of implementing the voluntary occupational pension schemes in accordance with Art. 1e of the Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BVV 2) and pension schemes/forms of benefit schemes of pillar 3a with necessary contract.

### Target Investor Group - Description

The Q class is only offered to vested benefits foundations, institutions with the purpose of implementing the voluntary pension schemes in accordance with Art. 1e of the Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BVV 2) and pension schemes/forms of benefit schemes of pillar 3a in accordance with the ordinance on the tax deductibility of contributions to recognised forms of the benefit schemes (BVV 3) with individual asset management agreement (VV) or individual investment agreement. The second letter «T» indicates that the class reinvests profits (accumulating).

### Flat Fee (FF)

The FF is used for management, asset management and, where compensated, the sale of the fund as well as for compensation of the custodian bank for services provided by it. The FF is composed of the flat-rate management fee (FMF) and the flat-rate administration fee (costs for management and for administration).

### Fees

In order to protect existing Investors, Subscription and Redemption Fees are credited to the respective Subfund by the Fund Management.

### Swinging single pricing (SSP) indirectly

According to fund master data, this fund does not exhibit any swinging single pricing (SSP). However, it cannot be ruled out that an investment is made in a target fund with SSP indirectly.

### Explanation of general risks

The investment differs from an investment in deposits. Investment involves risks, especially with regard to fluctuations in value, capital and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus and/or in the Key Investor Information Document (KIID).

### Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The rating by category is consistent with the one shown in the Key Investor Information (KIID). The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

### Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors.

### Modified Duration

The modified duration indicates by how many percent the price of a bond changes if the market interest rate changes by one percentage point.

### Yield to Maturity

The yield to maturity is the average annualised return achieved by an investor if they hold onto a bond until the contractually agreed maturity date.

### Average Coupon

To calculate the average coupon, the coupons are weighted according to the current outstanding volume of invested bonds.

### Sustainability Indicator

The sustainability indicator assesses the sustainability of collective products, including both sustainable and conventional products. It provides the client with an indication of how the theme "sustainability" is reflected in his/her investment portfolio. Using data from the three dimensions of environment (E), reputation (S) and corporate governance (G), the so-called ESG criteria, the degree of an investment fund's sustainability is determined. Based on this indicator, investment funds are classified in sustainability categories ranging from A (the highest level) to G (the lowest level).

### ISO Certification

Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

### Further Specific Explanations

- Analyses and data from MSCI Inc. (www.msci.com) were used to compile this report.
- Allocations by sector and credit rating are categorised according to the index provider.
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