



BB Adamant Global Medtech und Services D Class

Factsheet as of 31 October 2015

> Performance in %

Since	1m	YTD	1yr	3yrs	5yrs	Incept.
Fund net	5.9	5.1	14.5	69.7	67.9	67.6
Benchmark	6.7	6.8	15.3	52.6	52.9	53.0
Annualised			3yrs	5yrs	Incept.	
Fund net			19.3	10.9	10.3	
Benchmark			15.1	8.9	8.4	

> Fund Description

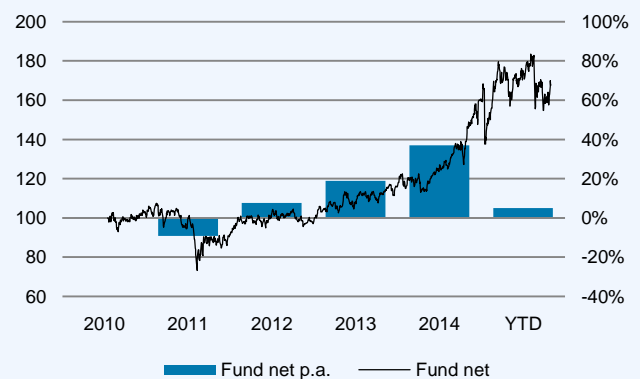
The BB Adamant Global Medtech und Services fund invests globally in the most interesting medtech companies and healthcare service providers. This segment currently includes more than 500 stock market-listed companies worldwide. The medtech companies alone generate USD 350 billion in revenues each year at a growth rate of over 5%. The service providers also cover a broad spectrum of the entire value-creation chain, with the strongest growth from companies active in healthcare IT or niche players. These firms increase efficiency and effectiveness in the healthcare sector and ultimately supplement the value-creation chain of medtech companies in the more complex healthcare environment. Bellevue has longstanding experience in primary research with medtech companies and service providers and regularly visits the companies on site.

> Fund Facts

Swiss Sec. No.		11'381'704
ISIN		CH0113817040
Fund Inception Date		16.07.2010
Fund Currency		CHF
Net Asset Value	CHF	1'676.13
Shares Outstanding	in thousands	19.64
Subfund Size Class	million	32.92
Total Fund Size	million	101.24
Last Dividend Pay.	CHF	n.a.
52-Week High	CHF	1'833.91
52-Week Low	CHF	1'376.34
TER p.a.		1.21%
Fund Manager	Bellevue Asset Management AG, Zürich	
Custodian Bank	Zürcher Kantonalbank	
Fund Manag. Company	Swisscanto Fondsleitung AG, Zürich	
Benchmark	3-Monats-LIBOR CHF until 31.10.2013	
Benchmark	MSCI World Health Care Equipment and Services Index	

TER p.a. refers to latest published annual- or semi-annual report.

> Indexed Performance



Since fund inception or at the longest for the last five years

> Investment Strategy

The demographic ageing process, major technological advances in the field of medicine and lifestyle changes are among the driving factors for growth in the medtech sector. The fund aims to combine the innovative strengths of the established medtech companies from the industrialised countries in the area of medical devices and products with the economic efficiencies of emerging markets companies in terms of cost structure and development of easier to use devices for the Asian markets.

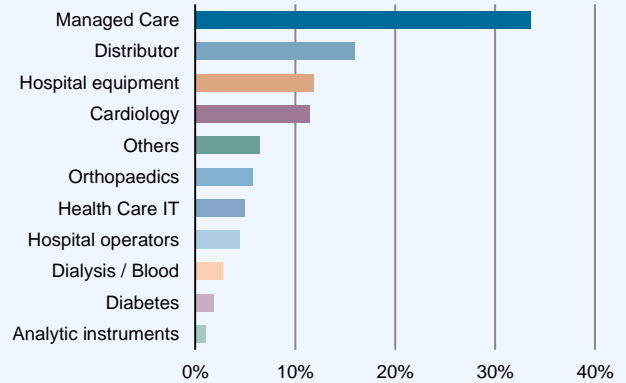
> Main Investment Principles

The fund's strategic focus targets an equally weighted diversification for the longer-term between North America, Europe and Asia. The main emphasis on a stock selection level is on highly innovative mid cap companies and on larger global companies with solid balance sheet structures and attractive product pipelines in growing sub-sectors or countries.

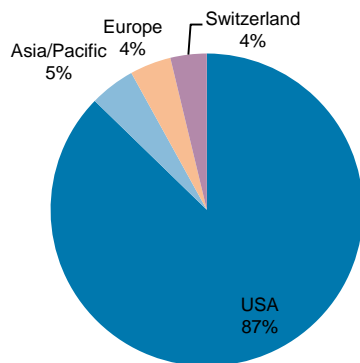
> 10 Largest Positions

Unitedhealth Group	12.61%
Medtronic	7.20%
Abbott	7.11%
Express Scripts	6.73%
Cigna Corporation	6.26%
Aetna	5.92%
Humana	5.22%
McKesson	4.53%
Anthem	4.06%
Stryker	3.26%
Total Exposure	117.3%

> Breakdown by Sector



> Breakdown by Country



> Key Figures

	1 year annualised realised	3 years annualised realised	5 years annualised realised
Volatility Fund	21.0%	14.5%	13.3%
Sharpe Ratio	0.7	1.2	0.8

The fund has been approved in Switzerland by the supervisory authority, the Swiss Financial Market Authority (FINMA).

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