

Swisscanto (CH) Index Commodity Fund NT USD

Other | reinvesting | January 2025 - Marketing Material

Fund Description

The objective of the subfund is to track the return and risk profile of the benchmark.

Profile/Suitability

This product is suitable for investors who

- have at least a medium-term investment horizon.
- wish to participate in the development of the commodities market and wish to benefit from the yield potential of the underlying benchmark index. An excess return compared to the benchmark index cannot be expected.

Risk Indicator

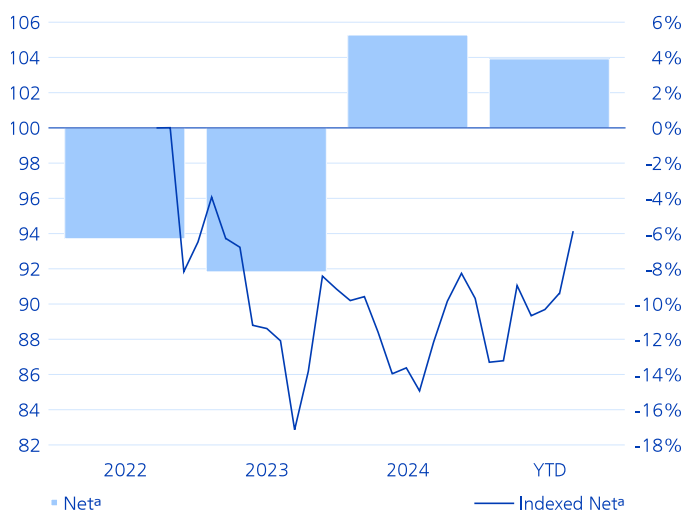
low 1 2 3 4 5 6 7 high

Fund Facts

| | |
|-----------------------------------|------------------------------------|
| NAV per Share (31.01.2025) | USD 97.68 |
| 52-Week High (16.01.2025) | USD 99.34 |
| 52-Week Low (14.02.2024) | USD 86.89 |
| Fund Domicile | Switzerland |
| Share Class Currency | USD |
| Fund Currency | CHF |
| Accounting Year End | 28.02. |
| Security Number | 119692589 |
| ISIN-Number | CH1196925890 |
| Bloomberg | SWTYBNT SW |
| Share Class Launch Date | 01.07.2022 |
| Inception Date Fund | 22.08.2011 |
| Start Performance Calculation | 01.08.2022 |
| Share Class Volume (million) | USD 13.77 |
| Fund Volume (million) | USD 224.86 |
| Shares Outstanding | 140'968.778 |
| Investment Method | Full Replication |
| Securities Lending | Yes |
| Benchmark | Bloomberg Commodity Index TR |
| Flat Fee p.a. | 0.00% |
| Total Expense Ratio p.a. | 0.00% |
| Issue Fees in Favour of the Fund | 0.07% |
| Redempt. Fees in Fav. of the Fund | 0.07% |
| Management Company | Swisscanto Fondsleitung AG, Zurich |
| Portfolio Management | Zürcher Kantonalbank |
| Custodian Bank | Zürcher Kantonalbank |

Performance

Indexed Performance and Performance in %¹



Indexed performance (left scale). Performance in percent (right scale).

Performance in %²

| Since | Net ^a | Gross ^b | Benchmark |
|------------|------------------|--------------------|-----------|
| 1 month | 3.92 | 3.92 | 3.95 |
| 3 months | 5.38 | 5.38 | 5.44 |
| 1 year | 8.99 | 8.99 | 9.11 |
| Start p.a. | -2.38 | -2.38 | -2.09 |

Annual Performance in %^{1,2}

| Year | Net ^a | Gross ^b | Benchmark |
|------|------------------|--------------------|-----------|
| YTD | 3.92 | 3.92 | 3.95 |
| 2024 | 5.27 | 5.27 | 5.38 |
| 2023 | -8.17 | -8.17 | -7.91 |
| 2022 | -6.29 | -6.29 | -5.99 |

Risk Figures

| annualised/realised | 1yr | 3yrs | 5yrs |
|----------------------|-------|------|------|
| Tracking Error | 0.12% | n.a. | n.a. |
| Volatility Fund | 9.23% | n.a. | n.a. |
| Volatility Benchmark | 9.23% | n.a. | n.a. |
| Sharpe Ratio | 0.37 | n.a. | n.a. |

Portfolio Data

| | Fund | BM |
|---------------------|------|----|
| Number of Positions | 24 | 24 |

¹ Year/period: Since start performance calculation or at the longest for the last 5 or 10 years/periods.

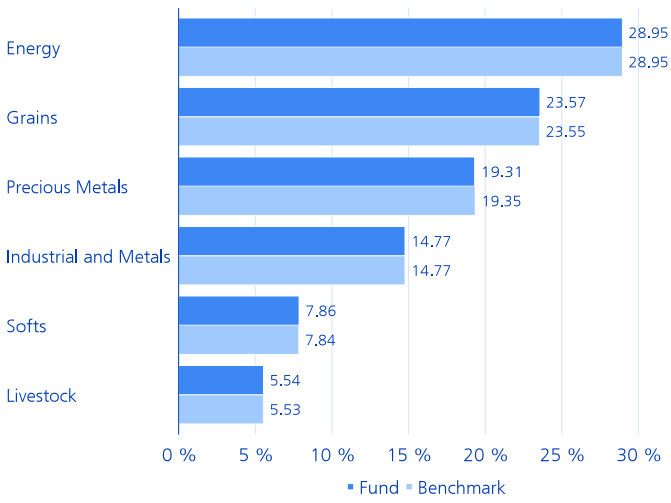
² Minor deviations can be caused by rounding errors.

^a The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.

^b The gross performance indicated before deduction of any regular fund fees incurred.

Breakdowns

Breakdown by Sectors in %



Minor deviations can be caused by rounding errors.

Largest Positions in %

| | Fund | BM |
|--------------------------------|-------|-------|
| Gold (NYM \$/ozt) | 14.72 | 14.77 |
| Natural Gas (NYM \$/btu) | 7.59 | 7.58 |
| Brent Crude (ICE \$/bbl) | 7.58 | 7.59 |
| Crude Oil (NYM \$/bbl) | 6.68 | 6.67 |
| Soybeans (CBT \$/bu) | 6.05 | 6.06 |
| Corn (CBT \$/bu) | 5.76 | 5.75 |
| High Grade Copper (NYM \$/lbs) | 5.31 | 5.32 |
| Silver (NYM \$/ozt) | 4.59 | 4.59 |
| LME Pri Alum Future | 4.18 | 4.18 |
| Soybean Oil (CBT \$/lbs) | 3.66 | 3.65 |

Comments to the Fund

Target Investor Group - Term

Institutional investors with necessary contract

Target Investor Group - Description

N class is offered exclusively to Zürcher Kantonalbank investors with an individual asset management agreement and institutional investors with an individual investments contract, as well as institutional investors of other partners of Swisscanto Fund Management Company Ltd. with the corresponding agreement. An additional requirement is the conclusion of a cooperation agreement. The second letter «T» indicates that the class reinvests profits (accumulating).

Flat Fee (FF)

The AIF is used to compensate the fund management company and fund administration, asset management and - if compensated - the distribution of the fund as well as the custodian bank for the services it provides.

Charging Fee N-Class

The charging fee applied to the N-Class is shown at a rate of 0%, as the FF is charged in the context of the individual asset management agreement.

Total Expense Ratio (TER)

The TER refers to the commissions regularly charged to the fund assets (operating expenses) and is expressed as a percentage of the fund's assets. The figure quoted relates to the level of the TER in the past financial year and does not guarantee that the level will be similar in the future.

Issue and redemption charges in favour of funds ("crossing")

The fact sheet mentions the currently valid and maximum charges incurred. To protect existing investors and cover transaction costs, the fund management credits all issue and redemption charges to the respective sub-fund assets. Issue and redemption charges in favour of the fund are reduced to the extent that issues and redemptions can be offset against each other on a bank working day (known as "crossing"). As a result, charges may be reduced. For further information, see fund agreement.

Swinging single pricing (SSP) indirectly

According to fund master data, this fund does not exhibit any swinging single pricing (SSP). However, it cannot be ruled out that an investment is made in a target fund with SSP indirectly.

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Explanation of general risks

Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors. The weighting of the money market may include the synthetic exposure from the equity hedging strategy.

Tracking Error

Tracking error describes the volatility of differences in performance between a fund and its benchmark. Tracking error is a measure of the active risk of the portfolio manager. Passively managed funds have a low tracking error.

Volatility

Volatility is a statistical measure of risk which indicates the extent to which the absolute return on an investment or a portfolio fluctuates on average around its mean value in the course of a year.

Sharpe Ratio

The Sharpe ratio is a performance measure which indicates the risk-adjusted excess return (difference between the portfolio return and the risk-free return) compared to the investment risk incurred (volatility).

ISO Certification

Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

Reporting

- Analyses and data from MSCI Inc. (www.msci.com) were used to compile this report.
- Allocations by sector and credit rating are categorised according to the index provider.
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Please note that any information regarding historical performance is not an indicator for current or future performance and that any performance data presented has been calculated without taking account of the costs and commissions charged at the time of the issue and redemption of fund units.

The sole binding basis for purchasing funds is the current fund documents (e.g. fund agreements, prospectuses, basic information sheets as well as annual reports), which can be obtained from Swisscanto Fund Management Company Ltd., Bahnhofstrasse 9, 8001 Zurich. This document was not prepared by the «financial analysis» department within the meaning of the «Directives on the Independence of Financial Research» published by the Swiss Bankers Association, hence these rules do not apply to this document.

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