

Swisscanto (CH) Index Commodity Fund FAH1 CHF

Other | distributing | October 2024 - Marketing Material

Fund Description

The objective of the subfund is to track the return and risk profile of the benchmark.

Currency fluctuations between the currency of this share class and the investment currencies of this fund are hedged (portfolio currency hedging)*.

Profile/Suitability

This product is suitable for investors who

- have at least a medium-term investment horizon.
- wish to participate in the development of the commodities market and wish to benefit from the yield potential of the underlying benchmark index. An excess return compared to the benchmark index cannot be expected.

Risk Indicator

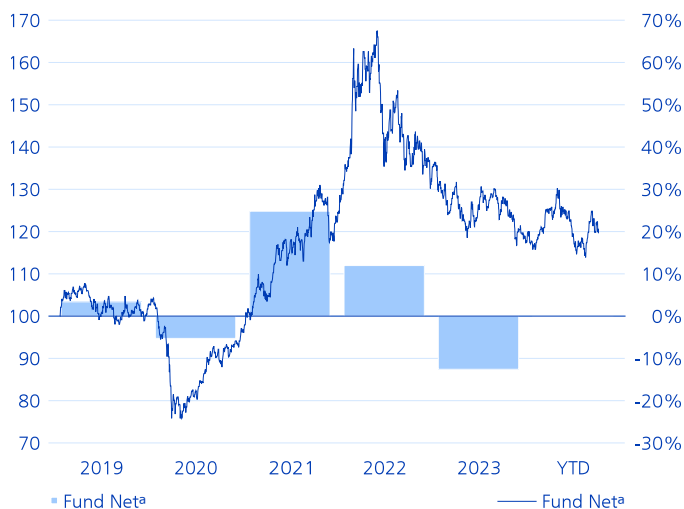
low 1 2 3 4 5 6 7 high

Fund Facts

| | |
|-----------------------------------|---|
| NAV per Share (31.10.2024) | CHF 95.63 |
| 52-Week High (21.05.2024) | CHF 104.13 |
| 52-Week Low (10.09.2024) | CHF 91.06 |
| Fund Domicile | Switzerland |
| Share Class Currency | CHF |
| Fund Currency | CHF |
| Accounting Year End | 28.02. |
| Security Number | 31562189 |
| ISIN-Number | CH0315621893 |
| Bloomberg | SWCCOMF SW |
| Share Class Launch Date | 07.04.2016 |
| Inception Date Fund | 22.08.2011 |
| Start Performance Calculation | 01.05.2016 |
| Share Class Volume (million) | CHF 20.16 |
| Fund Volume (million) | CHF 202.93 |
| Shares Outstanding | 210'815.302 |
| Investment Method | Full Replication |
| Securities Lending | Yes |
| Last distribution (21.06.2023) | CHF 3.85 |
| Benchmark | Bloomberg Commodity Index TR CHF Hedged in CHF |
| Flat Fee p.a. | 0.40% |
| Total Expense Ratio p.a. | 0.40% |
| Issue Fees in Favour of the Fund | 0.07% |
| Redempt. Fees in Fav. of the Fund | 0.07% |
| Management Company | Swisscanto Fondsleitung AG, Zurich |
| Portfolio Management | Zürcher Kantonalbank |
| Custodian Bank | Zürcher Kantonalbank |

Performance

Indexed Performance and Performance in %¹



Indexed performance (left scale). Performance in percent (right scale).

Performance in %²

| Since | 1m | 3m | 1yr | 3yrs p.a. | 5yrs p.a. | Start p.a. |
|-------------------------|-------|------|-------|-----------|-----------|------------|
| Fund Net ^a | -2.33 | 1.70 | -5.49 | -2.22 | 3.27 | 0.14 |
| Fund Gross ^b | -2.30 | 1.81 | -5.11 | -1.83 | 3.69 | 0.60 |
| Benchmark | -2.28 | 1.79 | -4.90 | -1.32 | 3.98 | 0.83 |

Annual Performance in %^{1,2}

| Year | 2019 | 2020 | 2021 | 2022 | 2023 | YTD |
|-------------------------|------|-------|-------|-------|--------|-------|
| Fund Net ^a | 3.38 | -5.27 | 24.82 | 11.96 | -12.57 | -0.03 |
| Fund Gross ^b | 3.92 | -4.89 | 25.32 | 12.41 | -12.23 | 0.30 |
| Benchmark | 3.97 | -5.16 | 25.41 | 13.56 | -11.89 | 0.48 |

Distribution amount in the reference currency

as well as in %^{1,2}

| Year | 2019 | 2020 | 2021 | 2022 | 2023 | YTD |
|-------------------|------|------|------|------|------|------|
| Distribution | 3.60 | 1.40 | n.a. | 2.00 | 3.85 | n.a. |
| Distribution in % | 4.10 | 1.88 | n.a. | 1.74 | 3.20 | n.a. |

Absolute money amounts in the reference currency of the fund and in percent.

Risk Figures

| annualised/realised | 1yr | 3yrs | 5yrs |
|----------------------|-------|--------|--------|
| Tracking Error | 0.10% | 0.16% | 0.19% |
| Volatility Fund | 9.44% | 15.58% | 16.28% |
| Volatility Benchmark | 9.40% | 15.57% | 16.31% |
| Sharpe Ratio | -0.76 | -0.19 | 0.19 |

Portfolio Data

| | Fund | BM |
|---------------------|------|----|
| Number of Positions | 24 | 24 |

¹ Year/period: Since start performance calculation or at the longest for the last five years/periods.

² Minor deviations can be caused by rounding errors.

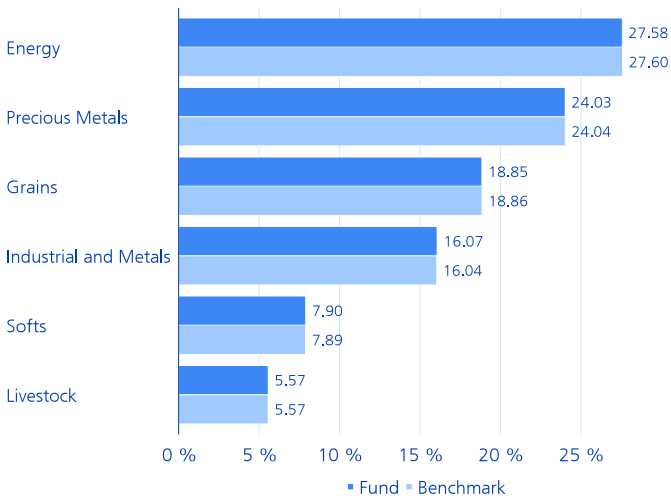
^a The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.

^b The gross performance indicated before deduction of any regular fund fees incurred.

* Over or under- hedging may occur.

Breakdowns

Breakdown by Sectors in %



Largest Positions in %

| | Fund | BM |
|--------------------------------|-------|-------|
| Gold (NYM \$/ozt) | 18.08 | 18.11 |
| Natural Gas (NYM \$/btu) | 8.50 | 8.51 |
| Brent Crude (ICE \$/bbl) | 6.65 | 6.64 |
| Crude Oil (NYM \$/bbl) | 6.46 | 6.45 |
| Silver (NYM \$/ozt) | 5.95 | 5.93 |
| High Grade Copper (NYM \$/lbs) | 5.70 | 5.69 |
| Corn (CBT \$/bu) | 4.75 | 4.75 |
| LME Pri Alum Future | 4.46 | 4.46 |
| Soybeans (CBT \$/bu) | 4.39 | 4.40 |
| Coffee (NYF \$/lbs) | 3.78 | 3.77 |

Comments to the Fund

Target Investor Group - Term

All investors

Target Investor Group - Description

F class is offered to all investors. The second letter «A» indicates that the class distributes profits. The designation «H1» in the third position indicates that the class provides for currency hedging (only shown for hedged classes). A flat rate administrative fee is charged.

Flat Fee (FF)

The AIF is used to compensate the fund management company and fund administration, asset management and - if compensated - the distribution of the fund as well as the custodian bank for the services it provides.

Total Expense Ratio (TER)

The TER refers to the commissions regularly charged to the fund assets (operating expenses) and is expressed as a percentage of the fund's assets. The figure quoted relates to the level of the TER in the past financial year and does not guarantee that the level will be similar in the future.

Issue and redemption charges in favour of funds ("crossing")

The fact sheet mentions the currently valid and maximum charges incurred. To protect existing investors and cover transaction costs, the fund management credits all issue and redemption charges to the respective sub-fund assets. Issue and redemption charges in favour of the fund are reduced to the extent that issues and redemptions can be offset against each other on a bank working day (known as "crossing"). As a result, charges may be reduced. For further information, see fund agreement.

Swinging single pricing (SSP) indirectly

According to fund master data, this fund does not exhibit any swinging single pricing (SSP). However, it cannot be ruled out that an investment is made in a target fund with SSP indirectly.

Explanation of general risks

Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

Hedging

NAV hedging: Currency fluctuations between the currency of this share class and the fund currency are hedged. The objective of NAV hedging is to transfer the performance in the fund currency to the performance of the currency of this share class. Over or under- hedging may occur due to market fluctuations or due to cost considerations.

Portfolio currency hedging: Currency fluctuations between the currency of this share class and the investment currencies of this fund are hedged. The objective of portfolio currency hedging is to hedge the investment currencies of this fund against the currency of this share class. Over or under- hedging may occur due to market fluctuations or due to cost considerations.

Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors. The weighting of the money market may include the synthetic exposure from the equity hedging strategy.

Tracking Error

Tracking error describes the volatility of differences in performance between a fund and its benchmark. Tracking error is a measure of the active risk of the portfolio manager. Passively managed funds have a low tracking error.

Volatility

Volatility is a statistical measure of risk which indicates the extent to which the absolute return on an investment or a portfolio fluctuates on average around its mean value in the course of a year.

Sharpe Ratio

The Sharpe ratio is a performance measure which indicates the risk-adjusted excess return (difference between the portfolio return and the risk-free return) compared to the investment risk incurred (volatility).

ISO Certification

Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

Reporting

– Analyses and data from MSCI Inc. (www.msci.com) were used to compile this report.

- Allocations by sector and credit rating are categorised according to the index provider.
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Please note that any information regarding historical performance is not an indicator for current or future performance and that any performance data presented has been calculated without taking account of the costs and commissions charged at the time of the issue and redemption of fund units.

The sole binding basis for purchasing funds is the current fund documents (e.g. fund agreements, prospectuses, basic information sheets as well as annual reports), which can be obtained from Swisscanto Fund Management Company Ltd., Bahnhofstrasse 9, 8001 Zurich. This document was not prepared by the «financial analysis» department within the meaning of the «Directives on the Independence of Financial Research» published by the Swiss Bankers Association, hence these rules do not apply to this document.

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