

Swisscanto (CH) IPF II Equity Fund Sustainable NTH1 CHF

Equity | reinvesting | January 2025 - Marketing Material

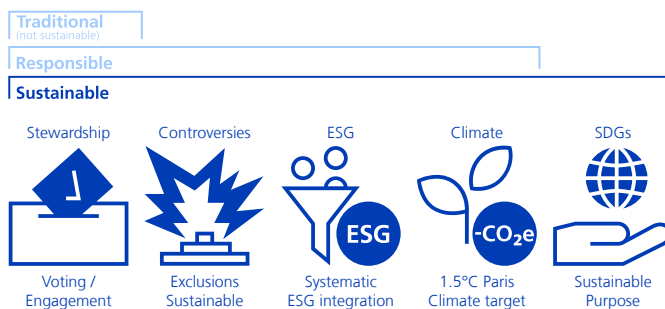
Fund Description

The fund uses a proprietary sustainable purpose/quality approach to invest worldwide (excluding Switzerland) in equities of companies that can be expected to achieve above-average corporate growth (sustainable purpose) thanks to the positive contributions their products/services make to solving social and environmental problems and that have a track record for generating attractive returns on investment (quality).

Currency fluctuations between the currency of this share class and the investment currencies of this fund are hedged (portfolio currency hedging)*.

Product line and sustainability approaches in use

When selecting investments, the product lines and sustainability approaches illustrated below and described in the "Explanations regarding product lines and sustainability approaches" are used.



Note:

- Light-coloured product lines and approaches are not applicable to the assets in question.
- Exclusions based on SVVK-ASIR are applied in all three product lines (Traditional (non-sustainable), Responsible and Sustainable).

Swisscanto Sustainability Rating

high **A B C D E F G** low

Profile/Suitability

This product is suitable for investors who

- have a long-term investment horizon.
- focus on companies that support the 17 UN Sustainable Development Goals (SDGs) and would like to participate in the development of the international equity market (excluding Switzerland).
- are interested in high capital growth.
- are willing to accept large price fluctuations.

Risk Indicator

low **1 2 3 4 5 6 7** high

Fund Facts

NAV per Share (31.01.2025)	CHF 100.52
52-Week High (23.01.2025)	CHF 102.42
52-Week Low (13.01.2025)	CHF 97.25
Fund Domicile	Switzerland
Share Class Currency	CHF
Fund Currency	CHF
Accounting Year End	31.05.
Security Number	139740830
ISIN-Number	CH1397408308
Bloomberg	SSCINTH1 SW
Share Class Launch Date	29.11.2024
Inception Date Fund	30.12.2005
Start Performance Calculation	01.12.2024
Share Class Volume (million)	CHF 43.44
Fund Volume (million)	CHF 702.04
Shares Outstanding	432'316.917
Benchmark	MSCI® World ex Switzerland Index TR Net Hedged in CHF
Flat Fee p.a.	0.00%
Swinging Single Pricing	Yes
Management Company	Swisscanto Fondsleitung AG, Zurich
Portfolio Management	Zürcher Kantonalbank
Custodian Bank	Zürcher Kantonalbank

Performance

Indexed Performance and Performance in %¹

No indexed performance shall be made available if the product was launched less than 3 months ago.

Performance in %²

Since	Net ^a	Gross ^b	Benchmark
1 month	3.04	3.04	3.03

Annual Performance in %^{1,2}

Year	Net ^a	Gross ^b	Benchmark
YTD	3.04	3.04	3.03
2024	-2.44	-2.44	-2.29

Risk Figures

No risk figures shall be made available if the product was launched less than 1 year ago.

Portfolio Data

	Fund	BM
Number of Positions	78	1'350
Number of direct investments	78	n.a.
Effective Cash	0.58%	n.a.

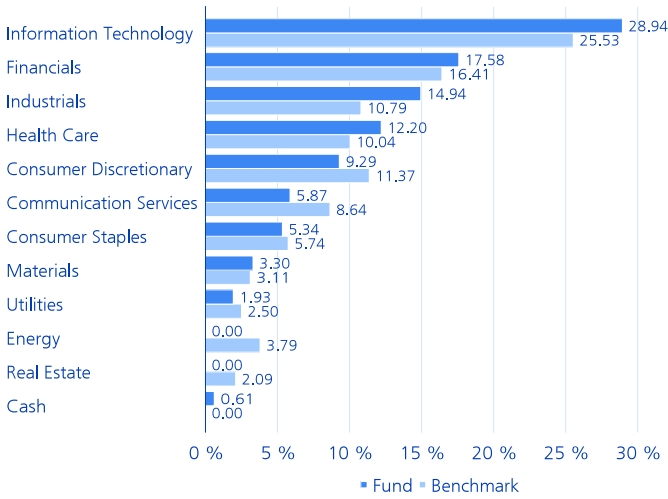
¹ Year/period: Since start performance calculation or at the longest for the last 5 or 10 years/periods.

² Minor deviations can be caused by rounding errors.

*Over or under- hedging may occur.

Breakdowns

Breakdown by Sectors in %



Minor deviations can be caused by rounding errors.

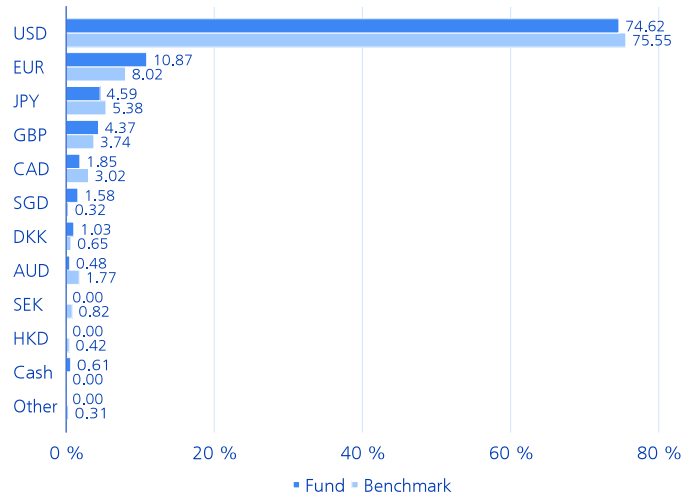
Largest Positions in %

	Fund	BM
NVIDIA Corp	5.37	4.17
Microsoft Corp	5.01	4.15
Amazon.com Inc	4.89	3.18
Alphabet Inc	4.62	3.16
Apple Inc	3.89	5.08
Broadcom Inc	2.75	1.39
Visa Inc	1.87	0.81
Eli Lilly & Co	1.86	0.93
Sony Corp	1.83	0.20
JPMorgan Chase & Co	1.73	1.08

Sales Breakdown by SDGs in %

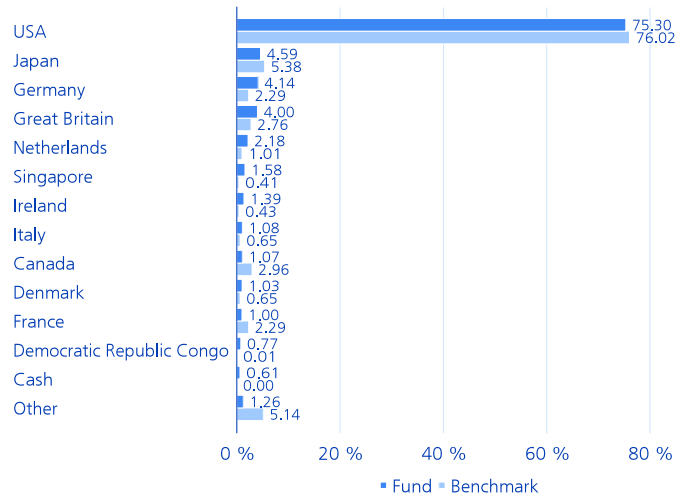
	Fund
SDG 1: No poverty	0.45
SDG 2: Zero hunger	0.70
SDG 3: Good health and well-being	14.60
SDG 5: Gender equality	0.61
SDG 6: Clean water and sanitation	0.90
SDG 7: Affordable and clean energy	10.61
SDG 8: Decent work and economic growth	4.62
SDG 9: Industry, innovation and infrastructure	20.40
SDG 11: Sustainable cities and communities	1.67
SDG 12: Responsible consumption and production	0.87
SDG 14: Life below water	0.44
SDG 15: Life on land	0.25

Breakdown by Currency in %



Currency allocation before currency hedging at share class level.

Breakdown by Country in %



Explanations regarding product lines and sustainability approaches

Product lines

The sustainability product range comprises two product lines in which different sustainability approaches are applied. The «Responsible» product line includes as standard the application of further exclusions, systematic ESG analysis as an integral part of the investment process and a reduction in the CO₂e intensity of the investments. In addition to the aforementioned approaches, the «Sustainable» product line includes the application of even more extensive exclusions and also invests in SDG leader or ESG leader (Sustainable Purpose). The exclusions based on SVVK-ASIR are applied in all product lines (including for assets that are not sustainably managed). These mainly include manufacturers of banned weapons and may also include states in addition to companies.

Stewardship - Voting / Engagement



As a shareholder, we actively engage in continuous dialogue with the companies management. This takes place in accordance with the engagement guidelines of Zürcher Kantonalbank's asset management. Among other things, companies are required to formulate ambitious greenhouse gas reduction targets, implement them consistently and report on them transparently. Our engagement activities and guidelines are published on <https://www.zkb.ch/en/home/asset-management/sustainability/investment-stewardship.html>. Our voting guidelines are based on Swiss and international corporate governance principles and on the United Nations Principles for Responsible Investment (UN PRI). The threshold for exercising voting rights in our foreign voting markets is CHF 5 million for Swiss domiciled funds and CHF 2 million for Luxemburg domiciled funds per share position. More information on our voting behaviour can be viewed at: <https://www.swisscanto.com/voting>

Controversies - Exclusions Sustainable



The application of extensive exclusion criteria is an integral part of the asset manager's Sustainable approach. In terms of companies, exclusion criteria - in addition to the exclusions based on SVVK-ASIR - cover the extraction of uranium, natural gas* or oil*, the operation of fossil fuel power stations (>5% revenue)*, the extraction of coal (excluding metal production)*, coal reserves*, the manufacture of nuclear reactors*, the production of weapons and ammunition, military hardware, automobiles* (justified exceptions possible) and aircraft*, airlines* and cruise ship operators*, the operation of nuclear power plants*, the release of GMOs* and human medicine in the field of genetic engineering, non-sustainable fishing* and fish farming*, non-sustainable forestry*, intensive livestock farming, the production of tobacco and smoking goods, the production of alcohol (>5% revenue), the production of pornography, gambling (>5% revenue), exploitative child labour, non-certified palm oil (<50% RSPO) and UN Global Compact violations. In terms of states, extensive exclusion criteria are likewise in addition to possible exclusions based on SVVK-ASIR - states with a low degree of democracy and freedom (classified as "not free" in the Freedom in the World reports published annually by Freedom House Washington, DC) or a high degree of corruption (CPI score <35 according to the Corruption Perceptions Index (CPI) of Transparency International), which apply capital punishment, increase the share of nuclear energy (total share >50%)*, have a high military budget of >4% of gross domestic product and have not ratified the Paris Climate Agreement*, the Nuclear Non-Proliferation Treaty (NPT) and/or the Convention on Biological Diversity (CBD)*. When drawing up the exclusion list, socio-economic risk dimensions such as money laundering and corruption are also taken into account. *Excluding green and sustainability bonds

ESG - Systematic ESG integration



The systematic analysis of ESG criteria forms an integral component of the active investment process, with the aim of identifying risks and opportunities based on ESG trends at an early stage. ESG criteria supplement the pure financial analysis and lead to more informed investment decisions.

Climate - 1.5°C Paris Climate target



In accordance with the Paris Climate Agreement, the investment activity of the portfolio is aimed at reducing the CO₂e intensity of the investments by at least 7.5% per year. The investment strategy target is based on the CO₂e intensity of the investment universe at the end of 2019.

SDGs - Sustainable Purpose



The "Sustainable Purpose" approach focuses on returns through investments in companies and countries with social benefits (SDG leaders). SDG leaders use their investment power to create environmentally and socially responsible products and services. In doing so, they contribute to the fulfillment of one or more of the UN's Sustainable Development Goals (UN SDGs). For diversification purposes, a best-in-class approach can also be used to invest in securities that are considered to have above-average positive ESG criteria (ESG leaders).

Note:

- Light-coloured product lines and approaches are not applicable to the assets in question.
- Exclusions based on SVVK-ASIR are applied in all three product lines (Traditional (non-sustainable), Responsible and Sustainable).

Further information

Further, supplementary product-specific explanations regarding the sustainability approaches applied can be found in the relevant legal documents at products.swisscanto.com.

Swisscanto Sustainability Rating

The proprietary Swisscanto Sustainability Rating provides information on the current sustainability level of the portfolio. It is calculated from the values of the collective assets and individual securities contained in the portfolio and is divided into seven sustainability classes from A (highest level) to G (lowest level). To calculate the rating, companies and countries are assessed on the 4 pillars of our sustainability research: controversial areas of business (controversy), sustainable corporate governance (ESG), greenhouse gas emissions (climate) and impact of products on the environment and society (Sustainable Purpose). The Swisscanto Sustainability Rating is recalculated once per quarter end.

Sustainability approaches

The sustainability approaches apply to all assets or to a substantial part of the assets. Detailed information on this can be found in the prospectus, fund agreement or investment guidelines.

CO₂e

CO₂e equivalents (CO₂e) are a measure to standardise the climate impact of the greenhouse gases carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and fluorinated greenhouse gases (CFCs). All of these gases remain in the atmosphere for different lengths of time and do not contribute equally to the greenhouse effect.

ESG

ESG stands for the aspects of environment (E), social (S) and governance (G).

SVVK-ASIR

The Swiss Association for Responsible Investments (SVVK) is an association of institutional investors and was founded in 2015. The association provides services to its members so that they can focus their investment decisions on the environment, society and the economy.

MSCI® ESG

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Comments to the Fund

Target Investor Group - Term

Institutional investors with necessary contract

Target Investor Group - Description

N class is offered exclusively to Zürcher Kantonalbank investors with an individual asset management agreement and institutional investors with an individual investments contract, as well as institutional investors of other partners of Swisscanto Fund Management Company Ltd. with the corresponding agreement. An additional requirement is the conclusion of a cooperation agreement. The second letter «T» indicates that the class reinvests profits (accumulating). The designation «H1» in the third position indicates that the class provides for currency hedging (only shown for hedged classes).

Flat Fee (FF)

The AIF is used to compensate the fund management company and fund administration, asset management and - if compensated - the distribution of the fund as well as the custodian bank for the services it provides.

Charging Fee N-Class

The charging fee applied to the N-Class is shown at a rate of 0%, as the FF is charged in the context of the individual asset management agreement.

Swinging Single Pricing (SSP)

Upward or downward correction in the net asset value pertinent for the calculation of the issue and redemption prices depending on whether issues or redemptions of units predominate. The correction (swing factor) is based on the size of the costs incurred by the investment fund in adjusting the portfolio in line with the asset inflows/outflows (neutralises the costs incurred by the investment fund in adjusting the portfolio in line with asset inflows/outflows). The (gross/net) performance shown may contain a swing-price adjustment.

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Explanation of general risks

Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

Hedging

NAV hedging: Currency fluctuations between the currency of this share class and the fund currency are hedged. The objective of NAV hedging is to transfer the performance in the fund currency to the performance of the currency of this share class. Over or under- hedging may occur due to market fluctuations or due to cost considerations.

Portfolio currency hedging: Currency fluctuations between the currency of this share class and the investment currencies of this fund are hedged. The objective of portfolio currency hedging is to hedge the investment currencies of this fund against the currency of this share class. Over or under- hedging may occur due to market fluctuations or due to cost considerations.

SDG Sales contributions

Sales (in %) of issuers in the portfolio that contribute positively to the achievement of one or more of the 17 UN Sustainable Development Goals (SDGs), weighted by portfolio allocation. If an issuer's product or service contributes to more than one goal, sales are allocated accordingly.

Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors. The weighting of the money market may include the synthetic exposure from the equity hedging strategy.

Effective Cash

Under cash, we report the total effective liquidity of all bank accounts as a percentage. Cash in foreign currencies is converted into the fund currency and added.

Direct Investment

Under number of direct investments (directly held investments), we report the total of all individual investments without the individual positions of the Swisscanto target funds.

ISO Certification

Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

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Please note that any information regarding historical performance is not an indicator for current or future performance and that any performance data presented has been calculated without taking account of the costs and commissions charged at the time of the issue and redemption of fund units.

The sole binding basis for purchasing funds is the current fund documents (e.g. fund agreements, prospectuses, basic information sheets as well as annual reports), which can be obtained from Swisscanto Fund Management Company Ltd., Bahnhofstrasse 9, 8001 Zurich. This document was not prepared by the «financial analysis» department within the meaning of the «Directives on the Independence of Financial Research» published by the Swiss Bankers Association, hence these rules do not apply to this document.

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