

# Swisscanto (CH) Real Estate Fund Responsible Switzerland indirect GT CHF

Real Estate | reinvesting | November 2024 - Marketing Material

## Fund Description

The fund invests primarily in Swiss real estate funds and real estate equities listed on the SIX Swiss Exchange. This fund offers access to all forms of investment in the Swiss real estate market through indirect real estate investments. Investors in this fund also benefit from the asset management partnership that exists between Zürcher Kantonalbank and Banque Cantonale Vaudoise. Both institutions have extensive know-how in the management of indirect real estate investments.

## Product line and sustainability approaches in use

When selecting investments, the product lines and sustainability approaches illustrated below and described in the "Explanations regarding product lines and sustainability approaches" are used.



Note:  
- Light-coloured product lines and approaches are not applicable to the assets in question.  
- Exclusions based on SVVK-ASIR are applied in all three product lines (Traditional (non-sustainable), Responsible and Sustainable).

## Profile/Suitability

This product is suitable for investors who

- have at least a medium-term investment horizon.
- would like to share in the performance of the Swiss real estate market.
- want the opportunity to buy or sell fund units daily.

## Risk Indicator

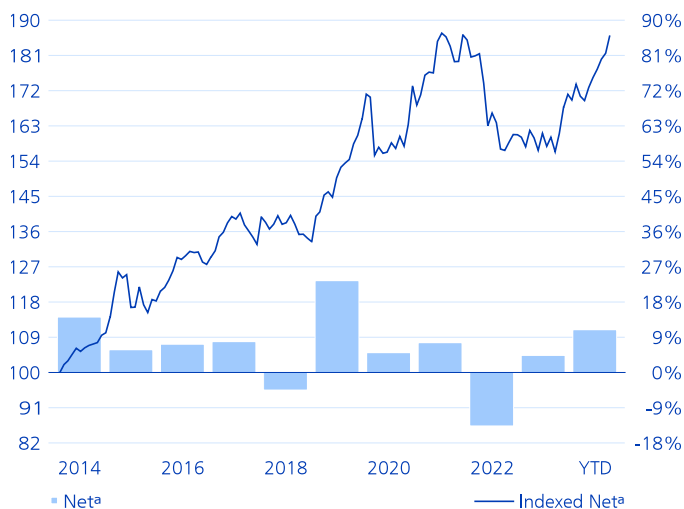
low 1 2 3 4 5 6 7 high

## Fund Facts

|                               |  |
|-------------------------------|--|
| NAV per Share (29.11.2024)    | CHF 175.33                                       |
| 52-Week High (29.11.2024)     | CHF 175.33                                       |
| 52-Week Low (01.12.2023)      | CHF 151.99                                       |
| Fund Domicile                 | Switzerland                                      |
| Share Class Currency          | CHF  |
| Fund Currency                 | CHF  |
| Accounting Year End           | 30.09.   |
| Security Number               | 19225209   |
| ISIN-Number                   | CH0192252093                                     |
| Bloomberg                     | SWSRESP SW                                       |
| Share Class Launch Date       | 10.06.2013                                       |
| Inception Date Fund           | 24.03.2009                                       |
| Start Performance Calculation | 01.07.2013                                       |
| Share Class Volume (million)  | CHF 52.19  |
| Fund Volume (million)         | CHF 110.15                                       |
| Shares Outstanding            | 298'631.823                                      |
| Flat Fee p.a.                 | 0.44%  |
| Swinging Single Pricing       | Yes  |
| Management Company            | Swisscanto Fondsleitung AG, Zurich               |
| Portfolio Management          | Zürcher Kantonalbank & Banque Cantonale Vaudoise |
| Custodian Bank                | Banque Cantonale Vaudoise                        |

# Performance

## Indexed Performance and Performance in %<sup>1</sup>



Indexed performance (left scale). Performance in percent (right scale).

## Performance in %<sup>2</sup>

| Since         | Net <sup>a</sup> | Gross <sup>b</sup> |
|---------------|------------------|--------------------|
| 1 month       | 2.51             | 2.55               |
| 3 months      | 4.86             | 4.97               |
| 1 year        | 15.58            | 16.08              |
| 3 years p.a.  | 1.22             | 1.66               |
| 5 years p.a.  | 2.99             | 3.44               |
| 10 years p.a. | 5.39             | 5.81               |

## Annual Performance in %<sup>1,2</sup>

| Year | Net <sup>a</sup> | Gross <sup>b</sup> |
|------|------------------|--------------------|
| YTD  | 10.92            | 11.36              |
| 2023 | 4.35             | 4.80               |
| 2022 | -13.66           | -13.29             |
| 2021 | 7.61             | 8.08               |
| 2020 | 5.06             | 5.51               |
| 2019 | 23.46            | 23.99              |
| 2018 | -4.49            | -4.12              |
| 2017 | 7.88             | 8.25               |
| 2016 | 7.21             | 7.58               |
| 2015 | 5.81             | 6.18               |
| 2014 | 14.16            | 14.56              |

## Risk Figures

| annualised/realised | 1yr   | 3yrs  | 5yrs  |
|---------------------|-------|-------|-------|
| Volatility Fund     | 5.64% | 8.18% | 9.02% |
| Sharpe Ratio        | 2.30  | 0.06  | 0.31  |

## Portfolio Data

|                              | Fund |
|------------------------------|------|
| Number of direct investments | 40   |

<sup>1</sup> Year/period: Since start performance calculation or at the longest for the last 5 or 10 years/periods.

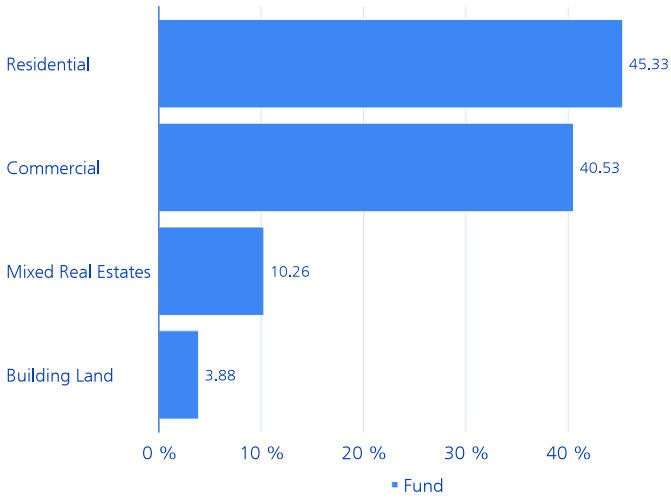
<sup>2</sup> Minor deviations can be caused by rounding errors.

<sup>a</sup> The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.

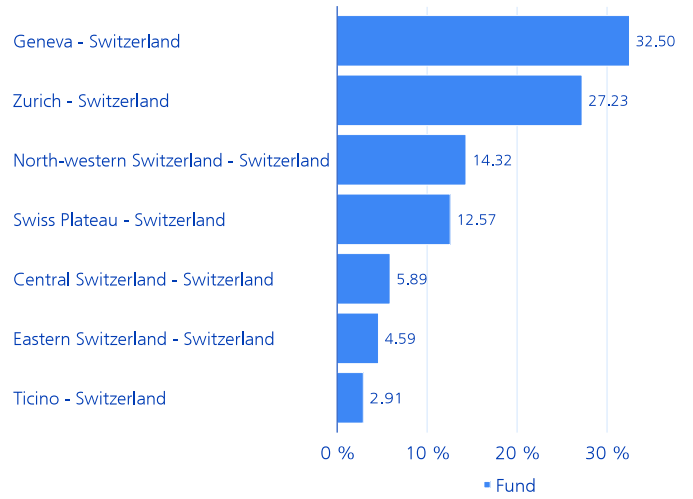
<sup>b</sup> The gross performance indicated before deduction of any regular fund fees incurred.

# Breakdowns

## Breakdown by Utilisation in %



## Breakdown by Region in %



## Largest Positions in %

|   | Fund |
|---|------|
| CS LivingPlus                                 | 8.61 |
| SPS   | 7.04 |
| Edmond de Rothschild                          | 7.01 |
| Credit Suisse Real Estate Fund Green Property | 6.71 |
| Swiss Life Swiss Properties                   | 6.40 |

# Explanations regarding product lines and sustainability approaches

## Product lines

The sustainability product range comprises two product lines in which different sustainability approaches are applied. The «Responsible» product line includes as standard the application of further exclusions, systematic ESG analysis as an integral part of the investment process and a reduction in the CO<sub>2</sub>e intensity of the investments. In addition to the aforementioned approaches, the «Sustainable» product line includes the application of even more extensive exclusions and also invests in SDG leader or ESG leader (Sustainable Purpose). The exclusions based on SVVK-ASIR are applied in all product lines (including for assets that are not sustainably managed). These mainly include manufacturers of banned weapons and may also include states in addition to companies.

## Stewardship - Engagement Real Estate indirect CH



In the area of engagement, active dialog is sought with the management of the various indirect Swiss real estate investments. Sustainability issues are addressed in a targeted manner and, for example, gaps or shortcomings compared to the competition are pointed out. Data is only evaluated for real estate shares and SICAV funds. In addition, proxy voting is carried out on the fund portfolios for real estate shares and SICAV funds in order to actively exercise voting rights.

## Controversies - Exclusions Real Estate indirect CH



Companies/target funds that have not integrated a sustainability strategy into their business strategy are excluded from the investment universe. With this exclusion, we want to encourage companies/target funds to put their business activities on a sustainable footing.

## ESG - Systematic ESG integration



The systematic analysis of ESG criteria forms an integral component of the active investment process, with the aim of identifying risks and opportunities based on ESG trends at an early stage. ESG criteria supplement the pure financial analysis and lead to more informed investment decisions.

## Climate - Energy efficiency Real Estate indirect CH



In the indirect real estate investments, the annual progress in terms of energy efficiency in the investments is measured and compared. This is done on the basis of kWh consumption per m<sup>2</sup> p.a. Real estate companies, including funds, that show a more pronounced increase in efficiency tend to be given greater consideration in the investment process. In addition to progress, the delta to the legal requirement or to the construction progress standards is evaluated.

## SDGs - Sustainable Purpose



The "Sustainable Purpose" approach focuses on returns through investments in companies and countries with social benefits (SDG leaders). SDG leaders use their investment power to create environmentally and socially responsible products and services. In doing so, they contribute to the fulfillment of one or more of the UN's Sustainable Development Goals (UN SDGs). For diversification purposes, a best-in-class approach can also be used to invest in securities that are considered to have above-average positive ESG criteria (ESG leaders).

### Note:

- Light-coloured product lines and approaches are not applicable to the assets in question.
- Exclusions based on SVVK-ASIR are applied in all three product lines (Traditional (non-sustainable), Responsible and Sustainable).

## Further information

Further, supplementary product-specific explanations regarding the sustainability approaches applied can be found in the relevant legal documents at [products.swisscanto.com](https://products.swisscanto.com).

## Sustainability approaches

The sustainability approaches apply to all assets or to a substantial part of the assets. Detailed information on this can be found in the prospectus, fund agreement or investment guidelines.

## CO<sub>2</sub>e

CO<sub>2</sub>e equivalents (CO<sub>2</sub>e) are a measure to standardise the climate impact of the greenhouse gases carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O) and fluorinated greenhouse gases (CFCs). All of these gases remain in the atmosphere for different lengths of time and do not contribute equally to the greenhouse effect.

## ESG

ESG stands for the aspects of environment (E), social (S) and governance (G).

## SVVK-ASIR

The Swiss Association for Responsible Investments (SVVK) is an association of institutional investors and was founded in 2015. The association provides services to its members so that they can focus their investment decisions on the environment, society and the economy.

# Comments to the Fund

## Target Investor Group - Term

Wealth management clients or investors with a cooperation partner agreement

## Target Investor Group - Description

G class is only offered to institutional investors and wealth management clients. It is a prerequisite for institutional investors that they conclude a standard investment agreement with their financial intermediary. In addition, the financial intermediary must have concluded a cooperation agreement with Swisscanto Fund Management Company Ltd. The second letter «T» indicates that the class reinvests profits (accumulating). A flat rate administrative fee is charged.

## Flat Fee (FF)

The AIF is used to compensate the fund management company and fund administration, asset management and - if compensated - the distribution of the fund as well as the custodian bank for the services it provides.

## Swinging Single Pricing (SSP)

Upward or downward correction in the net asset value pertinent for the calculation of the issue and redemption prices depending on whether issues or redemptions of units predominate. The correction (swing factor) is based on the size of the costs incurred by the investment fund in adjusting the portfolio in line with the asset inflows/outflows (neutralises the costs incurred by the investment fund in adjusting the portfolio in line with asset inflows/outflows). The (gross/net) performance shown may contain a swing-price adjustment.

## Explanation of general risks

Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

## Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

## Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors. The weighting of the money market may include the synthetic exposure from the equity hedging strategy.

## Volatility

Volatility is a statistical measure of risk which indicates the extent to which the absolute return on an investment or a portfolio fluctuates on average around its mean value in the course of a year.

## Sharpe Ratio

The Sharpe ratio is a performance measure which indicates the risk-adjusted excess return (difference between the portfolio return and the risk-free return) compared to the investment risk incurred (volatility).

## Direct Investment

Under number of direct investments (directly held investments), we report the total of all individual investments without the individual positions of the Swisscanto target funds.

## ISO Certification

Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

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Please note that any information regarding historical performance is not an indicator for current or future performance and that any performance data presented has been calculated without taking account of the costs and commissions charged at the time of the issue and redemption of fund units.

The sole binding basis for purchasing funds is the current fund documents (e.g. fund agreements, prospectuses, basic information sheets as well as annual reports), which can be obtained from Swisscanto Fund Management Company Ltd., Bahnhofstrasse 9, 8001 Zurich. This document was not prepared by the «financial analysis» department within the meaning of the «Directives on the Independence of Financial Research» published by the Swiss Bankers Association, hence these rules do not apply to this document.

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