

Swisscanto (CH) Real Estate Fund Responsible Switzerland indirect AA CHF

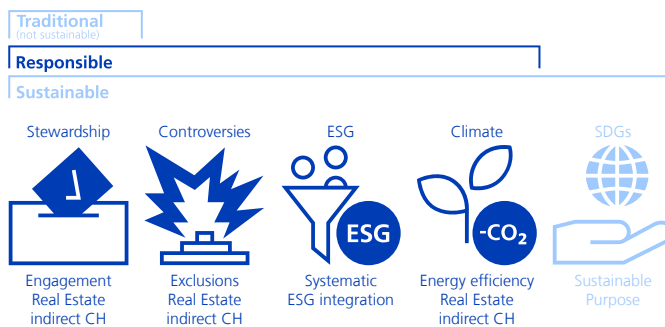
Real Estate | distributing | November 2024 - Marketing Material

Fund Description

The fund invests primarily in Swiss real estate funds and real estate equities listed on the SIX Swiss Exchange. This fund offers access to all forms of investment in the Swiss real estate market through indirect real estate investments. Investors in this fund also benefit from the asset management partnership that exists between Zürcher Kantonalbank and Banque Cantonale Vaudoise. Both institutions have extensive know-how in the management of indirect real estate investments.

Product line and sustainability approaches in use

When selecting investments, the product lines and sustainability approaches illustrated below and described in the "Explanations regarding product lines and sustainability approaches" are used.



Note:
- Light-coloured product lines and approaches are not applicable to the assets in question.
- Exclusions based on SVVK-ASIR are applied in all three product lines (Traditional (non-sustainable), Responsible and Sustainable).

Profile/Suitability

This product is suitable for investors who

- have at least a medium-term investment horizon.
- would like to share in the performance of the Swiss real estate market.
- want the opportunity to buy or sell fund units daily.

Risk Indicator

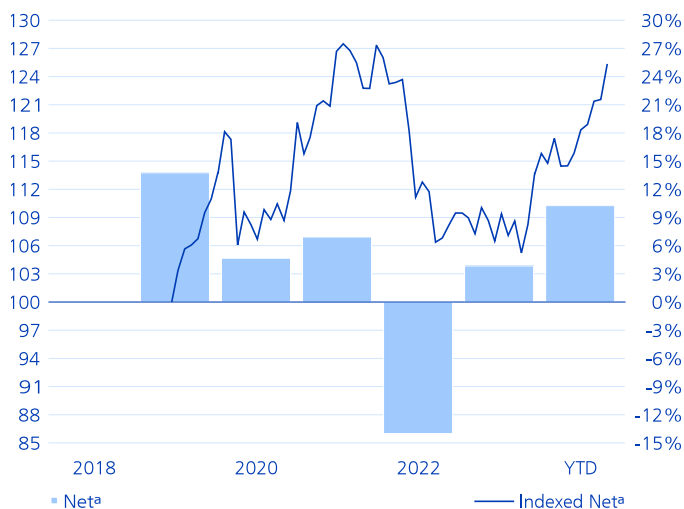
low 1 2 3 4 5 6 7 high

Fund Facts

NAV per Share (29.11.2024)	CHF 117.46
52-Week High (29.11.2024)	CHF 117.46
52-Week Low (01.12.2023)	CHF 103.65
Fund Domicile	Switzerland
Share Class Currency	CHF
Fund Currency	CHF
Accounting Year End	30.09.
Security Number	47481757
ISIN-Number	CH0474817571
Bloomberg	SWSREAA SW
Share Class Launch Date	02.05.2019
Inception Date Fund	24.03.2009
Start Performance Calculation	01.06.2019
Share Class Volume (million)	CHF 14.88
Fund Volume (million)	CHF 110.15
Shares Outstanding	127'085.751
Last distribution (17.01.2024)	CHF 1.40
Flat Fee p.a.	1.00%
Swinging Single Pricing	Yes
Management Company	Swisscanto Fondsleitung AG, Zurich
Portfolio Management	Zürcher Kantonalbank & Banque Cantonale Vaudoise
Custodian Bank	Banque Cantonale Vaudoise

Performance

Indexed Performance and Performance in %¹



Indexed performance (left scale). Performance in percent (right scale).

Performance in %²

Since	Net ^a	Gross ^b
1 month	3.12	3.20
3 months	5.41	5.67
1 year	15.79	16.94
3 years p.a.	0.70	1.71
5 years p.a.	2.47	3.49
Start p.a.	4.19	5.23

Annual Performance in %^{1,2}

Year	Net ^a	Gross ^b
YTD	10.26	11.27
2023	3.84	4.87
2022	-14.00	-13.15
2021	6.92	7.99
2020	4.66	5.70
2019	13.76	14.42

Distribution amount in the reference currency^{1,2}

Year	YTD	2023	2022	2021	2020	2019
Distribution	1.40	2.00	1.80	n.a.	n.a.	n.a.

Absolute money amounts in the reference currency of the fund.

Risk Figures

annualised/realised	1yr	3yrs	5yrs
Volatility Fund	6.74%	8.57%	9.65%
Sharpe Ratio	1.96	-0.00	0.24

Portfolio Data

	Fund
Number of direct investments	40

¹ Year/period: Since start performance calculation or at the longest for the last 5 or 10 years/periods.

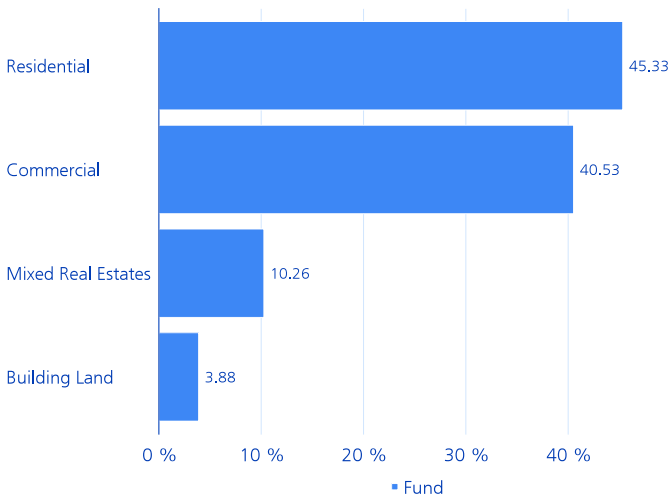
² Minor deviations can be caused by rounding errors.

^a The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.

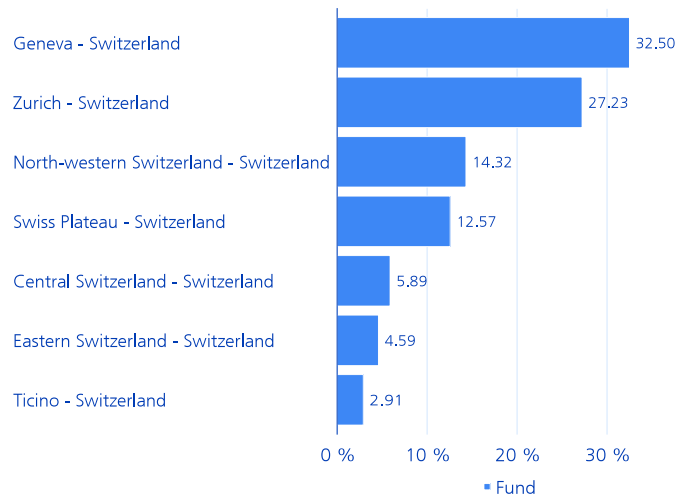
^b The gross performance indicated before deduction of any regular fund fees incurred.

Breakdowns

Breakdown by Utilisation in %



Breakdown by Region in %



Largest Positions in %

	Fund
CS LivingPlus	8.61
SPS	7.04
Edmond de Rothschild	7.01
Credit Suisse Real Estate Fund Green Property	6.71
Swiss Life Swiss Properties	6.40

Explanations regarding product lines and sustainability approaches

Product lines

The sustainability product range comprises two product lines in which different sustainability approaches are applied. The «Responsible» product line includes as standard the application of further exclusions, systematic ESG analysis as an integral part of the investment process and a reduction in the CO₂e intensity of the investments. In addition to the aforementioned approaches, the «Sustainable» product line includes the application of even more extensive exclusions and also invests in SDG leader or ESG leader (Sustainable Purpose). The exclusions based on SVVK-ASIR are applied in all product lines (including for assets that are not sustainably managed). These mainly include manufacturers of banned weapons and may also include states in addition to companies.

Stewardship - Engagement Real Estate indirect CH



In the area of engagement, active dialog is sought with the management of the various indirect Swiss real estate investments. Sustainability issues are addressed in a targeted manner and, for example, gaps or shortcomings compared to the competition are pointed out. Data is only evaluated for real estate shares and SICAV funds. In addition, proxy voting is carried out on the fund portfolios for real estate shares and SICAV funds in order to actively exercise voting rights.

Controversies - Exclusions Real Estate indirect CH



Companies/target funds that have not integrated a sustainability strategy into their business strategy are excluded from the investment universe. With this exclusion, we want to encourage companies/target funds to put their business activities on a sustainable footing.

ESG - Systematic ESG integration



The systematic analysis of ESG criteria forms an integral component of the active investment process, with the aim of identifying risks and opportunities based on ESG trends at an early stage. ESG criteria supplement the pure financial analysis and lead to more informed investment decisions.

Climate - Energy efficiency Real Estate indirect CH



In the indirect real estate investments, the annual progress in terms of energy efficiency in the investments is measured and compared. This is done on the basis of kWh consumption per m² p.a. Real estate companies, including funds, that show a more pronounced increase in efficiency tend to be given greater consideration in the investment process. In addition to progress, the delta to the legal requirement or to the construction progress standards is evaluated.

SDGs - Sustainable Purpose



The "Sustainable Purpose" approach focuses on returns through investments in companies and countries with social benefits (SDG leaders). SDG leaders use their investment power to create environmentally and socially responsible products and services. In doing so, they contribute to the fulfillment of one or more of the UN's Sustainable Development Goals (UN SDGs). For diversification purposes, a best-in-class approach can also be used to invest in securities that are considered to have above-average positive ESG criteria (ESG leaders).

Note:

- Light-coloured product lines and approaches are not applicable to the assets in question.
- Exclusions based on SVVK-ASIR are applied in all three product lines (Traditional (non-sustainable), Responsible and Sustainable).

Further information

Further, supplementary product-specific explanations regarding the sustainability approaches applied can be found in the relevant legal documents at products.swisscanto.com.

Sustainability approaches

The sustainability approaches apply to all assets or to a substantial part of the assets. Detailed information on this can be found in the prospectus, fund agreement or investment guidelines.

CO₂e

CO₂e equivalents (CO₂e) are a measure to standardise the climate impact of the greenhouse gases carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and fluorinated greenhouse gases (CFCs). All of these gases remain in the atmosphere for different lengths of time and do not contribute equally to the greenhouse effect.

ESG

ESG stands for the aspects of environment (E), social (S) and governance (G).

SVVK-ASIR

The Swiss Association for Responsible Investments (SVVK) is an association of institutional investors and was founded in 2015. The association provides services to its members so that they can focus their investment decisions on the environment, society and the economy.

Comments to the Fund

Target Investor Group - Term

All Investors

Target Investor Group - Description

A class is offered to all investors. The second letter «A» indicates that the class distributes profits. A flat rate administrative fee is charged.

Flat Fee (FF)

The AIF is used to compensate the fund management company and fund administration, asset management and - if compensated - the distribution of the fund as well as the custodian bank for the services it provides.

Swinging Single Pricing (SSP)

Upward or downward correction in the net asset value pertinent for the calculation of the issue and redemption prices depending on whether issues or redemptions of units predominate. The correction (swing factor) is based on the size of the costs incurred by the investment fund in adjusting the portfolio in line with the asset inflows/outflows (neutralises the costs incurred by the investment fund in adjusting the portfolio in line with asset inflows/outflows). The (gross/net) performance shown may contain a swing-price adjustment.

Explanation of general risks

Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors. The weighting of the money market may include the synthetic exposure from the equity hedging strategy.

Volatility

Volatility is a statistical measure of risk which indicates the extent to which the absolute return on an investment or a portfolio fluctuates on average around its mean value in the course of a year.

Sharpe Ratio

The Sharpe ratio is a performance measure which indicates the risk-adjusted excess return (difference between the portfolio return and the risk-free return) compared to the investment risk incurred (volatility).

Direct Investment

Unter Under number of direct investments (directly held investments), we report the total of all individual investments without the individual positions of the Swisscanto target funds.

ISO Certification

Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

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Please note that any information regarding historical performance is not an indicator for current or future performance and that any performance data presented has been calculated without taking account of the costs and commissions charged at the time of the issue and redemption of fund units.

The sole binding basis for purchasing funds is the current fund documents (e.g. fund agreements, prospectuses, basic information sheets as well as annual reports), which can be obtained from Swisscanto Fund Management Company Ltd., Bahnhofstrasse 9, 8001 Zurich. This document was not prepared by the «financial analysis» department within the meaning of the «Directives on the Independence of Financial Research» published by the Swiss Bankers Association, hence these rules do not apply to this document.

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