

# UBS (Lux) Financial Bond Fund QBH CHF

## Fund Fact Sheet

UBS Bond Funds > UBS High Yield Funds > Financial Bond

### Fund description

- The investment fund invests at least two-thirds of its assets in contingent capital securities and other hybrid, subordinated financial instruments issued by financial institutions.
- These securities are predominantly rated below investment grade.
- The main focus is on banks and insurance companies with solid capitalization, where the additional risk of this lower credit segment is expected to be compensated with higher returns.

Please see additional information on the following page.

|  |  |
|--|--|
| Name of fund                                       | <b>UBS (Lux) Financial Bond Fund</b>           |
| Share class  | UBS (Lux) Financial Bond Fund QBH CHF          |
| ISIN   | LU1160528144                                   |
| Securities no.                                     | 26 495 932                                     |
| Bloomberg ticker                                   | CSCQBHC LX                                     |
| Currency of fund / share class                     | EUR/CHF  |
| Launch date  | 05.01.2015                                     |
| Issue/redemption                                   | daily  |
| Swing pricing                                      | yes  |
| Accounting year end                                | 31 October                                     |
| Benchmark  | No representative reference index is available |
| Theoretical yield to maturity (gross) <sup>1</sup> | 5.18%  |
| Modified duration                                  | 3.10   |
| Average remaining maturity (years)                 | 4.27   |
| Distribution                                       | Reinvestment                                   |
| Management fee p.a.                                | 1.00%  |
| Ongoing costs p.a. <sup>2</sup>                    | 1.25%  |
| Average rating                                     | Ba1  |
| Name of the Management Company                     | UBS Asset Management (Europe) S.A., Luxembourg |
| Fund domicile                                      | Luxembourg                                     |
| SFDR Alignment                                     | Art.8  |

<sup>1</sup> The theoretical yield to maturity, refers to the fixed-income part of the portfolio.

<sup>2</sup> As at 10.07.2024, without transaction costs

### Fund Statistics

|                                   |          |
|-----------------------------------|----------|
| Net asset value (CHF, 31.01.2025) | 1 403.43 |
| Last 12 months (CHF) – high       | 1 403.43 |
| – low                             | 1 281.09 |
| Total fund assets (CHF m)         | 119.36   |
| Share class assets (CHF m)        | 1.02     |

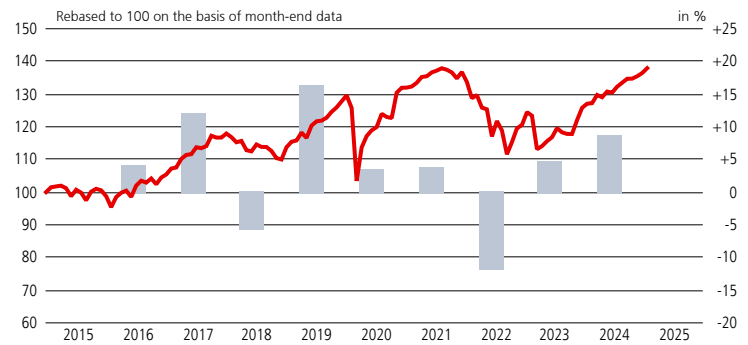
### For more information

UBS Fund Infoline: 0800 899 899  
Internet: [www.ubs.com/funds](http://www.ubs.com/funds)  
Contact your client advisor

### Portfolio management representatives

Jonathan Mather  
Dominik Heer  
Anais Brunner

### Performance (basis CHF, net of fees)<sup>1</sup>



— Fund performance net of fees (left-hand scale)

■ Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

| in %       | 2022   | 2023 | 2024 | 2025 | Jan. 2025 | LTD <sup>3</sup> | Ø p.a. 3 years | Ø p.a. 5 years |
|------------|--------|------|------|------|-----------|------------------|----------------|----------------|
| Fund (CHF) | -11.85 | 4.35 | 8.47 | 1.10 | 1.10      | 40.34            | 1.04           | 1.25           |

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> LTD: launch-to-date

| in %       | 08.2024 | 09.2024 | 10.2024 | 11.2024 | 12.2024 | 01.2025 |
|------------|---------|---------|---------|---------|---------|---------|
| Fund (CHF) | 0.92    | 0.90    | 0.03    | 0.55    | 0.72    | 1.10    |

### Key Figures

|                         | 2 years | 3 years | 5 years |
|-------------------------|---------|---------|---------|
| Volatility <sup>1</sup> |         |         |         |
| – Fund                  | 7.79%   | 9.93%   | 13.10%  |
| Sharpe ratio            | 0.50    | 0.02    | 0.08    |
| Risk free rate          | 1.34%   | 0.83%   | 0.25%   |

<sup>1</sup> Annualised standard deviation

# UBS (Lux) Financial Bond Fund QBH CHF

## 10 largest positions (%)<sup>1</sup>

|                                  | Fund |
|----------------------------------|------|
| Barclays PLC                     | 3.1  |
| UBS Group AG                     | 3.0  |
| Commerzbank AG                   | 2.9  |
| Raiffeisen Bank International AG | 2.9  |
| Deutsche Bank AG                 | 2.9  |
| HSBC Holdings PLC                | 2.9  |
| Societe Generale SA              | 2.9  |
| Intesa Sanpaolo SpA              | 2.8  |
| UniCredit SpA                    | 2.8  |
| BNP Paribas SA                   | 2.8  |

<sup>1</sup> This is not a recommendation to buy or sell any security

## Capital allocation (%)

|                    | Fund  |
|--------------------|-------|
| Contingent Capital | 88.53 |
| Tier 1             | 7.59  |
| Lower Tier 2       | 1.74  |

## Benefits

Clients can profit from an actively managed portfolio with high return potential that is composed using strict criteria in terms of security and sector selection and credit quality. Clients can particularly benefit from UBS's expertise in markets where transparency and access to information may be limited.

The fund represents an attractive addition to a portfolio, offering high return potential from the largest sector in Global Credit whilst maintaining risk diversification.

## Additional information

- In order to manage risk and liquidity the fund maintains flexibility to invest across the capital structure (eg. adding senior bonds) and may use financial derivative instruments to hedge existing positions.
- The exchange rate risk between EUR and CHF is largely hedged.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

**For marketing and information purposes by UBS.** For professional clients / qualified investors only. UBS funds under Luxembourg law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Before investing in a product please read the latest prospectus and key information document or similar legal documentation carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the product as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the product level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. This document contains statements that constitute "forward-looking statements", including, but not limited to, statements relating to our future business development. While these forward-looking statements represent our judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations.

**Switzerland:** Representative in Switzerland for UBS funds established under foreign law: UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Paying agent: UBS Switzerland AG, Bahnhofstrasse 45, CH-8001 Zurich. Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zurich, Switzerland or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. A summary of investor rights in English can be found online at [www.ubs.com/funds-regulatoryinformation](http://www.ubs.com/funds-regulatoryinformation). More explanations of financial terms can be found at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

© UBS 2025. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

## Credit quality (%)

|                    | Fund |
|--------------------|------|
| AAA                | 0.0  |
| AA                 | 0.0  |
| A                  | 2.7  |
| BBB                | 36.4 |
| BB                 | 53.5 |
| B                  | 5.9  |
| CCC & lower        | 0.0  |
| Cash & Equivalents | 1.4  |
| Not rated          | 0.0  |

|                    | Fund |
|--------------------|------|
| Cash & Equivalents | 1.42 |
| Senior             | 0.72 |

## Risks

Contingent Convertible bonds (CoCos) represent an attractive investment, provided the associated risks are properly assessed. However, investors must be prepared and be in a position to accept substantial losses. Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

# UBS (Lux) Financial Bond Fund

## ESG Report

Terminology used within this document refers to definitions in the Credit Suisse Asset Management Sustainable Investing Policy and does not refer or relate in any way to any regulatory provisions. Where applicable, a country-specific notice is provided in this document and must be read in conjunction with the factsheet.

ESG is an abbreviation for Environmental, Social and Governance (factors). These factors are used to evaluate companies and countries on how advanced they are with respect to sustainability. Once sufficient data on these factors are available, they can be used to assess and compare assets and also to inform the investment process when deciding what assets to buy, hold or sell.

### ESG Performance

The following illustrations show the fund's performance against sustainability criteria that are either explicitly part of the fund's ESG objectives or are included in the investment process.

#### ESG details of the top 10 fixed income positions

(in % of fund AuM)<sup>1,2</sup>

| Holding (fixed income)           | Weight | ESG Score |
|----------------------------------|--------|-----------|
| Barclays PLC                     | 3.1    | 6.5       |
| UBS Group AG                     | 3.0    | 6.9       |
| Commerzbank AG                   | 2.9    | 6.2       |
| Raiffeisen Bank International AG | 2.9    | 7.0       |
| Deutsche Bank AG                 | 2.9    | 6.9       |
| HSBC Holdings PLC                | 2.9    | 6.1       |
| Societe Generale SA              | 2.9    | 7.2       |
| Intesa Sanpaolo SpA              | 2.8    | 8.3       |
| UniCredit SpA                    | 2.8    | 7.6       |
| BNP Paribas SA                   | 2.8    | 7.6       |

<sup>1</sup> This is not a recommendation to buy or sell any security

<sup>2</sup> AuM = Assets under Management

Source: UBS AG

#### UBS Blended ESG Score, scaled (holding-weighted average 0-10)

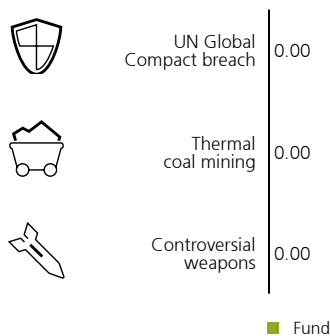


7.0  
Fund

Fund actual data coverage: 98.6%

Source: UBS AG

#### Controversy check (in % of fund AuM)<sup>1</sup>



<sup>1</sup> Assets under Management

Source: MSCI ESG Research

# UBS (Lux) Financial Bond Fund

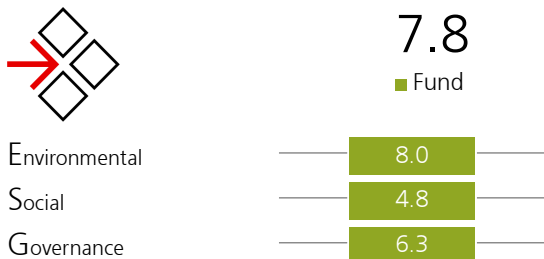
## ESG Report

### ESG Transparency

This page provides transparency on key sustainability metrics that may be of interest to investors but are not part of the fund's investment process. The following metrics inform investors more broadly on their exposure to selected ESG topics.

#### MSCI ESG scores, scaled

(holding-weighted average 0-10)



Fund actual data coverage: 98.6%

Source: MSCI ESG Research

#### External fund ratings <sup>1</sup>



<sup>1</sup> As of 31.10.2024

Source: MSCI ESG Research

#### Weighted average carbon intensity, scaled - Corporate issuers

(tCO<sub>2</sub> equivalent per USD million sales)



Fund actual data coverage: 100.0%

Source: MSCI ESG Research

#### Carbon intensity, scaled - Sovereign issuers

(tCO<sub>2</sub> equivalent per USD million in GDP)



Fund actual data coverage: No Exposure

Source: MSCI ESG Research

#### Carbon footprint, scaled - Corporate issuers

(tCO<sub>2</sub> equivalent per USD million invested)



Fund actual data coverage: 99.2%

Source: MSCI ESG Research

### Glossary

**Carbon footprint:** Expresses the greenhouse gas footprint of an investment sum. The carbon emissions scope 1 and 2 are allocated to investors based on an enterprise value (including cash) ownership approach and are normalized by the current fund value. The carbon footprint is a normalized measure of a fund's contribution to climate change that enables comparison with a benchmark, between funds and between individual investments. The metric is total carbon emissions expressed as per currency invested.

The metric is scaled up to 100%, if actual data coverage is above the defined thresholds – fixed income: 50%, equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-".

Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitized bonds are excluded from the calculation. "No exposure" if the fund is not invested in the respective issuers for the month.

**Controversy check:** Controversial Business Involvement exposure is the exposure to companies with a revenue share exceeding a certain threshold of the respective field

(production). Link to our exclusion policy for more details: -> [www.ubs.com/si-exclusion-policy](http://www.ubs.com/si-exclusion-policy)

**ESG score (UBS Blended ESG Score\*):** The UBS Blended ESG Score is based on UBS-internal and independent external ESG data sources. The UBS Blended ESG Score is industry-adjusted and measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The metric is scaled up to 100% if actual data coverage is above the defined thresholds – fixed income: 50%, equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-". Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitized bonds are excluded from the calculation. "No exposure" if the fund is not invested in the respective issuers for the month.

\*more details available at this [link](#)

**MSCI ESG scores** are provided by MSCI ESG Research and are measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The individual MSCI E-, S-, and G-score indicates the resilience of issuers to environmental, social or governance related risks that are most material to an industry.

# UBS (Lux) Financial Bond Fund

## ESG Report

The aggregated MSCI ESG score is based on these MSCI E-, S-, and G-scores but normalizes them relative to industry peers. This leads to a weighted average industry-adjusted MSCI ESG score which is comparable across industries. The metric is scaled up to 100% if actual data coverage is above the defined thresholds – fixed income: 50%, equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-".

**Aggregation of ESG/carbon data:** ESG scores of holdings in the portfolio and the reference index are aggregated based on their respective individual weights and ESG scores (sumproduct).

**Weighted average carbon intensity – corporate issuers/ carbon-intensive sovereign issuers:** These metrics measure a fund's exposure to carbon-intensive companies and governments. These metrics provide an insight into potential risks related to the transition to a lower-carbon economy, because companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks. These metrics are applicable across asset classes. It is the sumproduct of the fund weights and individual carbon intensities (carbon emissions scope 1+2 / USDm sales or GDP). The metric is scaled up to 100% if actual data coverage is above the defined thresholds – fixed income, 50%; equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-". Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitized bonds are excluded from the calculation. "No exposure" if the fund is not invested in the respective issuers for the month.

**Active ESG:** Benchmark selection is driven by portfolio implementation considerations, in particular to closely reflect the financial objectives of the fund. For actively managed strategies, a traditional benchmark is generally selected to provide a broad investment universe to which active management is applied. This enables an assessment of the magnitude of ESG improvements against the traditional benchmark and allows the costs and benefits of investing sustainably to be assessed.

**Fund of funds investments, derivatives and cash:** Derivatives and fund of funds investments used in the portfolio are treated on a lookthrough basis, whereby the economic exposures to the underlying basket of securities is treated as an actual investment in the individual securities that make up this basket. Broad market derivatives or fund of funds investments may lead to minimal exposures to securities that are excluded from direct investments. Derivatives have an effect on all metric calculations. Given that many of the reporting frameworks available to investors today do not cover the intricacies of derivatives, metrics are provided on a reasonable efforts basis. Portfolios for which we report the sustainability metrics may include cash. The information disclosed in this report, in particular the treatment of derivatives and cash, may or may not correspond with the investment characteristics of the fund and how the fund is managed. The sustainability metrics in this report may therefore differ from other UBS reports produced on the same date.

### Important information about sustainable investing strategies

Sustainable investing strategies aim to consider and incorporate environmental, social and governance (ESG) factors into investment process and fund construction. Strategies across geographies and styles approach ESG analysis and incorporate the findings in a variety of ways. Incorporating ESG factors or sustainable investing considerations may inhibit UBS's ability to participate in or to advise on certain investment opportunities that otherwise would be consistent with the Client's investment objectives. The returns on a fund consisting primarily of sustainable investments may be lower or higher than funds where ESG factors, exclusions, or other sustainability issues are not considered by UBS, and the investment instruments available to such funds may differ. Companies, product issuers and/or manufacturers may not necessarily meet high performance standards on all aspects of ESG or sustainable investing issues.

### Reconciliation of Assets under Management (AuM)

This report does not contain reconciled AuM positions, it only takes in consideration positions with settlement date as of report date. This means that traded but not settled positions are not included. Therefore, AuM figures in this report may differ from other UBS reports produced on the same date.

Although UBS Asset Management information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness of any data herein. None of the ESG Parties makes any express or implied warranties of any kind, and the ESG Parties hereby expressly disclaim all warranties of merchantability and fitness for a particular purpose, with respect to any data herein. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein. Further, without limiting any of the foregoing, in no event shall any of the ESG Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Certain information contained herein (the "Information") is sourced from/copyright of MSCI ESG Research LLC (a Registered Investment Adviser under the Investment Advisers Act of 1940), or its affiliates (including MSCI Inc. and its subsidiaries ("MSCI")), or third party suppliers (together with MSCI & MSCI ESG, the "ESG Parties") and may have been used to calculate scores, ratings or other indicators. It may not be reproduced or disseminated in whole or part without prior written permission. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between equity index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No ESG Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No ESG Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.