

# CS (CH) Interest & Dividend Focus Yield CHF UA



## Fund information

Multi Asset Solutions

509.76

Fund total net assets, CHF in millions

Share class TNA, CHF in millions	Share class NAV, CHF	Management fee p.a. <sup>1</sup>
296.60	85.62	1.05%

MTD (net) return	QTD (net) return	YTD (net) return
0.58%	2.27%	5.05%

## Fund details

Investment Manager	Sacha Widin, Robin Gottschalk
Fund launch date	02.05.2005
Share class launch date	30.01.2015
Share class	UA
Share class currency	CHF
Distribution policy	Distributing
Fund domicile	Switzerland
ISIN	CH0265309283

## Investment Policy

The investment objective of Credit Suisse (CH) Interest & Dividend Focus Yield CHF is primarily real capital preservation and generating higher-than-average income in line with the risk profile. The fund invests globally in a broadly diversified portfolio of passively and actively managed instruments as well as individual investments. The investment universe contains equities, bonds, real estate and other alternative investments. The proportion of the fund's assets invested in bonds or money markets may vary between 30% and 80%.

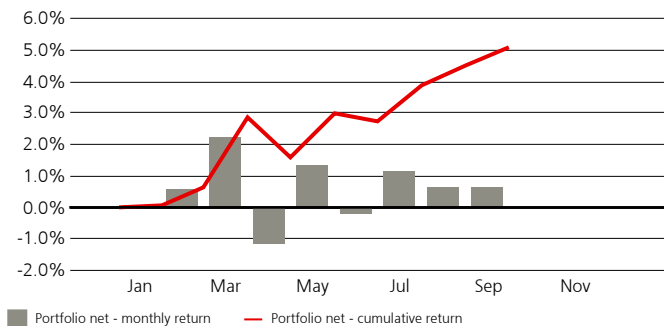


The distribution target is not guaranteed. Please see more information after Potential Risks section for more details.

Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

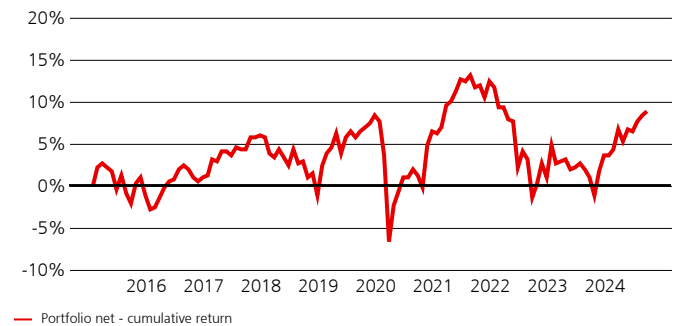
## Performance overview - monthly & cumulative

since 01.01.2024



## Performance overview - cumulative

since 01.02.2015



## Performance overview - monthly & YTD

since 01.01.2024, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	0.04	0.55	2.21	-1.19	1.33	-0.20	1.10	0.58	0.58				5.05

## Performance overview

since 01.02.2015, in %

	Rolling Returns		Annualized Returns			
	1 months	3 months	1 year	3 years	5 years	ITD
Portfolio net	0.58	2.27	7.79	-0.82	0.46	0.88

## Risk overview - ex post

since 01.02.2015, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio volatility	4.91	6.32	7.81	6.45

<sup>1</sup> If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations. The individuals mentioned above only conduct regulated activities in the jurisdiction(s) where they are properly licensed, where relevant.

ESG stands for environmental (E), social (S), and governance (G).

Please find the definition of all the acronyms/terms used in this document in the Glossary. Additional important information can be found at the end of the document.

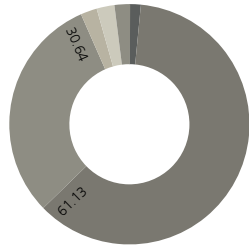
## Performance overview - yearly

since 01.02.2015, in %

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Portfolio net	-1.13	2.01	5.05	-6.75	9.65	-1.70	5.56	-10.14	2.60	5.05

### Asset breakdown

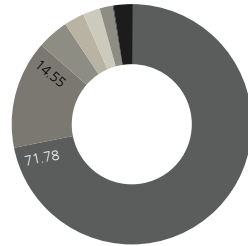
By asset class in % of total economic exposure



Cash and Cash Equivalents: 1.53
Fixed Income: 61.13
Equities: 30.64
Hedge Funds / Insurance Linked: 2.21
MLPs: 2.40
Real Estate: 2.10

### Asset breakdown

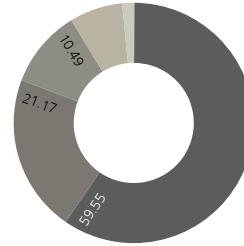
By instrument currency in % of total economic exposure (after currency hedging)



CHF: 71.78
USD: 14.55
AUD: 2.31
CAD: 1.73
JPY: 0.13
EUR: 4.24
GBP: 2.71
Others: 2.55

### Asset breakdown

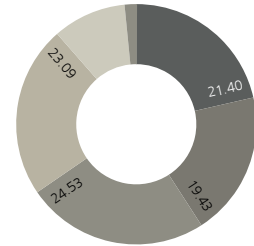
By type in % of bond economic exposure



Straight bonds: 59.55
Emerging Market bonds: 21.17
High Yield bonds: 10.49
Senior Loans: 7.14
Convertibles: 1.66

### Asset breakdown

By duration in % of bond economic exposure



<1 year: 21.40
1-3 years: 19.43
3-5 years: 24.53
5-7 years: 23.09
7-10 years: 9.89
>10 years: 1.67

## Asset breakdown by asset class & country

In % of total economic exposure

	Cash and Cash Equivalents	Fixed Income	Equities	Alternatives	Total
USA	-	21.34	4.08	-	25.42
Global	-	12.05	2.85	5.09	20.00
Emerging Markets	-	12.94	2.60	-	15.54
Switzerland	-	-	10.91	1.51	12.42
Euroland	-	3.75	4.04	-	7.79
United Kingdom	-	3.85	2.38	0.11	6.34
Asia Pacific	-	3.70	1.85	-	5.55
Canada	-	3.51	1.91	-	5.42
Others	1.53	-	-	-	1.53
<b>Total</b>	<b>1.53</b>	<b>61.13</b>	<b>30.64</b>	<b>6.71</b>	<b>100.00</b>

Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

## Performance commentary

In the last week of the month, China's central bank eased its monetary policy on a scale that took markets by surprise. The Politburo followed suit, vowing to step up fiscal spending by easing of mortgage rules and other large-scale efforts in order to achieve the country's growth target of 5%. This triggered a spectacular rally and dominated the headlines of the last days. Currently, it is too early to assess whether this represents a sustainable turning point to China's slowing economic momentum.

## Market comments

Equity markets are approaching the end of the third quarter in high spirits. The S&P 500 struck a new all-time high after the Federal Reserve (Fed) opted for a rate cut by 50 basis points. While it constitutes a larger move than adopted by other top central banks, Fed Chair Powell reassured investors that the US economy appears headed for a soft landing. The decision to kick off monetary easing with a "good strong start" was possible due to greater confidence that inflation was headed sustainably back to the 2% target. With just over six weeks until Election Day, the US presidential race appears like it may go down to the wire. Polling margins in key swing states are within the statistical margin of error. In the houses of Congress, the race may be less finely balanced. The most likely outcome, a divided Congress, is important insofar as it limits the legislative scope of the future president and could flip the market focus back onto corporate earnings, economic growth and Fed policy.

## Comments on positioning

The equity outlook is constructive but well priced in, in our view, which limits the risk/reward of chasing the rally. Inflation is normalising, and growth is slowing modestly from elevated levels. This leaves room for central banks to cut rates further, which should support both earnings and valuations. We keep our equity allocation at strategic weights. Within bonds, we see the risk/return as more evenly balanced and believe yield will drive returns for the asset class. We still prefer investment grade over emerging market credit, high grade and high yield.

## Comments on transactions

No major transactions

**Key identifiers**

Instrument Name	Credit Suisse (CH) Interest & Dividend Focus Yield CHF UA
ISIN	CH0265309283
Bloomberg ticker	CCIDCUA SW
Valor no.	26530928

**Key facts**

Fund management company	UBS Fund Management (Switzerland) AG
UCITS	No
Accounting year end	31. December
Securities lending	Yes
Ongoing charges <sup>2</sup>	1.31%
Subscription frequency	daily
Subscription settlement period	T + 2
Redemption frequency	daily
Redemption settlement period	T + 2
Distribution frequency	annually
Last distribution	15.02.2024
Distribution value	2.97
Distribution currency	CHF
Cut-off time	13:00 CET
Swinging single pricing (SSP*)	Full swing NAV

**Fixed Income – Key metrics**

	Modified duration	Yield to worst
Fixed Income	3.85	4.52%

**Risk overview - ex post**

	1 year Portfolio	3 years Portfolio	5 years Portfolio
Minimum net return, in %	-2.15	-4.97	-9.89
Maximum net return, in %	2.92	3.59	5.14
Maximum drawdown, in %	-2.15	-12.32	-13.77
Sharpe ratio	1.36	-0.19	0.09

**Cash and Cash Equivalents**

as of 31.08.2024

Instrument Name	Currency	Weight
Cash and Cash Equivalents		2.30%

**Top 10 positions by segment**

as of 31.08.2024

Instrument Name <sup>3</sup>	Currency	Coupon p.a.	Maturity date	Weight
<b>Fixed Income</b>				<b>60.78%</b>
INVESCO ZODIAC US SEN L ESG GX USD	USD			2.75%
BARINGS UMBRELLA	USD			2.22%
L&G ESG EM MKTS CORP BD (USD) UCIT	USD			2.11%
LG ESG GLOBAL HIGH YD-C USD	USD			2.08%
ISHARES \$ HIGH YIELD CORP BD ESG U	USD			2.08%
TREASURY BOND	USD	6.25%	15.05.2030	1.89%
L&G ESG EM GOV BD IF C USD	USD			1.80%
CSIF LUX GOV EM USD ESG B QAX USD	USD			1.74%
DWS INVEST ESG ASIAN BONDS USD	USD			1.50%
TREASURY BOND	USD	6.50%	15.11.2026	1.43%
<b>Equities</b>				<b>30.28%</b>
NESTLE SA	CHF			2.06%
ROCHE HOLDING PAR AG	CHF			1.47%
NOVARTIS AG	CHF			1.38%
CIM DIVIDEND INC FD H UDS	USD			0.96%
PRINCIPAL GLOBAL INV I CLS	USD			0.79%
HOLCIM LTD AG	CHF			0.75%
CSIF (LUX) EQ EMU ESG BLUE QAX EUR	EUR			0.65%
CSIF (LUX) EQ EM ESG BLUE QA USD	USD			0.64%
UBS GROUP AG	CHF			0.63%
ISHARES EM DIVIDEND UCITS ETF USD	USD			0.62%

<sup>2</sup> If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.<sup>3</sup> This is an indicative allocation which may change over time. This product is not a direct investment the collaterals displayed above. As a result, it does not reflect the actual performance of the product either positively or negatively. The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

## Top 5 positions by segment

as of 31.08.2024

Instrument Name <sup>4</sup>	Currency	Weight
<b>Alternatives</b>		<b>6.64%</b>
CS LUX ALT OPPORT FD EA USD	USD	2.20%
INVESCO MORNINGSTAR US EN INFRA ML	USD	1.93%
UBS SIMA CHF ER	CHF	0.41%
UBS IRL FTSE EPRA NAREIT DVL GR UC	USD	0.30%
CS RE SIAT CHF	CHF	0.20%

### Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments generally have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

**The Fund's use of leverage may lead to an amplified reaction to market movements, i.e. increase the volatility of the Fund and may amount to a more substantial loss than in unleveraged products. The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only. Any decision to invest should take into account all the characteristics or objectives of the promoted fund as described in its prospectus, or similar legal documentation.**

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and/or current market conditions and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the investment/product. Future performance might also be subject to taxation, which depends on the personal situation of each investor and which may change in the future. An investment may lead to a financial loss.

The distribution target of 3-4% p.a. is not guaranteed. The fund management may decide to make a partial repayment provided that all income and realized capital gains from the most recent full financial year and the preceding financial years have been fully distributed.

### Target return is not a projection, prediction, or guarantee of future results.

While UBS believes that the assumptions upon which such targeted returns are based are reasonable, such targeted returns are not necessarily a valid guide to future performance, and the actual results may differ from any performance targets set forth in this document. The targeted return objective is based on the manager's analysis and evaluation of investment opportunities and on numerous investment-specific assumptions that may not be consistent with future market conditions and that may significantly affect actual investment results. Each of these assumptions may involve a significant element of subjective judgment and may be adversely affected by post-investment changes in market conditions. Material assumptions include expected coupons, yield levels and dividend policy of the underlying assets in the portfolio, expected taxes and costs borne by the fund investors, and the general development of market interest rates and the market investment cycle. The attention of investors is drawn to material limitations of such assumptions. Historical data that provides the foundation for the target return is derived over a limited or possibly unrepresentative market cycle. It is further emphasized that if one or more of the underlying assumptions upon which the targeted returns are based are incorrect, actual returns may differ from the targeted returns. Historical data provide the basis for target return to some extent. However, past performance is not a guarantee or indicator of future performance. The target return presented is meant for reference only, and may be amended, modified or superseded at any time. Every investor is urged to personally verify the accuracy of target return and to consult all relevant information in order to construe his own independent opinion, if necessary, with the assistance of a specialist, before taking any investment decision. There can be no assurance that all relevant factors in establishing the targeted returns have been taken into account or that the assumptions are accurate in light of actual changes in the market and/or economic conditions affecting the investments.

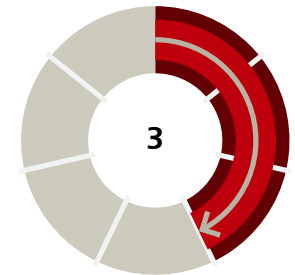
### ESG Approach<sup>6</sup>

This fund promotes environmental, social and governance (ESG) characteristics. It applies the CSAM Sustainable Investing Policy ([www.credit-suisse.com/esg](http://www.credit-suisse.com/esg)) including norms-based, values-based and business conduct exclusions. Based on research on ESG factors and/or the classification of funds, ESG factors are considered within the portfolio construction depending on the underlying asset class. For further information about the ESG investment criteria and the sustainability-related aspects of the fund please consider the legal and regulatory documents of the fund (such as, e.g., the prospectus) and visit [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg). In addition to sustainability-related aspects, the decision to invest in the fund should take into account all objectives and characteristics of the fund as described in its prospectus, or in the information which is to be disclosed to investors in accordance with applicable regulations.

Certain data points are provided for mere transparency purposes and are not linked to a specific ESG investment process. For details about the fund's ESG decision-making process, please refer to the fund's prospectus.

### Risk profile<sup>5</sup>

PRIIP SRI



Larger values (up to 7) indicate higher risk while lower values (up to 1) indicate lower risk.

<sup>4</sup> This is an indicative allocation which may change over time. This product is not a direct investment the collaterals displayed above. As a result, it does not reflect the actual performance of the product either positively or negatively. The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

<sup>5</sup> The risk indicator assumes you keep the Product for 5 years. The actual risk can vary significantly if you redeem at an early stage and you may get back less. The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. Be aware of currency risk if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. Investors shall note that the Product may be exposed to further risks such as operational, counterparty, political, sustainability and legal risks that are not included in the Summary Risk Indicator. This Product does not include any protection from future market performance so you could lose some or all of your investment.

<sup>6</sup> Classification under the CS Sustainable Investment Framework reflects assessment at time of writing and may be subject to change.

## ESG Characteristics

ESG Benchmark	Exclusion Criteria	ESG Integration	Active Ownership <sup>7</sup>	Sustainable Investment Objective
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## ESG Overview

According to MSCI methodology.

	Portfolio
ESG Rating	A
ESG Quality score	6.64
Environmental score	6.12
Social score	5.54
Governance score	6.37
Coverage for Rating/Scoring	88.45%
Weighted Average Carbon Intensity (Tons of CO <sub>2</sub> e/\$M sales)	182.15
Coverage for Carbon Intensity	63.07%

Note: The total carbon intensity figure shown in this section may be higher than the total in the breakdown graph. This is because the figure is normalized, and actual weights are inflated because of limited data coverage. For further information on the MSCI methodology for the above listed ESG data points, please refer to the glossary.

## Top 10 positions - ESG Characteristics

As of 31.08.2024

In terms of the fund's total economic exposure. Certain data points disclosed in this table are provided for mere transparency purposes and are not linked to a specific ESG investment process. For details about the fund's ESG decision-making process, please refer to the fund's prospectus. Sources: MSCI, proprietary fixed income ESG Signal and proprietary ESG product classification

Instrument Name <sup>8</sup>	Weight in portfolio	GICS sector	Type of investment	ESG criteria	Result	Controversy flag	Carbon intensity (tCO <sub>2</sub> e / \$M sales)
INVESCO ZODIAC US SEN L ESG GX USD	2.75%	Mutual Funds / Unit Investment Trust	Funds	ESG product classification respected	Yes	n.a.	-
BARINGS UMBRELLA	2.22%	Mutual Funds / Unit Investment Trust	Funds	ESG product classification respected	No	n.a.	492.72
CS LUX ALT OPPORT FD EA USD	2.20%	Mutual Funds / Unit Investment Trust	Funds	ESG product classification respected	No	n.a.	-
L&G ESG EM MKTS CORP BD (USD) UCIT	2.11%	ETFs	Funds	ESG product classification respected	Yes	n.a.	518.51
LG ESG GLOBAL HIGH YD-C USD	2.08%	Mutual Funds / Unit Investment Trust	Funds	ESG product classification respected	Yes	n.a.	213.21
ISHARES \$ HIGH YIELD CORP BD ESG U	2.08%	ETFs	Funds	ESG product classification respected	Yes	Green	157.70
NESTLE SA	2.06%	Consumer Staples	Equities	MSCI ESG Rating	A	Orange	39.19
INVESCO MORNINGSTAR US EN INFRA ML	1.93%	Financials	Funds	ESG product classification respected	No	n.a.	464.23
TREASURY BOND	1.89%	FI Securities	Fixed Income	Fixed income ESG Signal	Neutral	n.a.	-
L&G ESG EM GOV BD IF C USD	1.80%	Mutual Funds / Unit Investment Trust	Funds	ESG product classification respected	Yes	n.a.	2.80

Note: All ESG data points in the table refer to an underlying issuer as applicable (e.g., an equity issuer in case of a convertible bond). For further information on the methodology for the above listed ESG data points, please refer to the glossary.

## Asset breakdown by proprietary fixed income ESG Signal

According to proprietary methodology in % of fund total economic exposure from fixed income investments.

	in %	Portfolio
Positive	13.14	
Neutral	42.07	
Negative	0.46	
Not rated	6.66	

Note: Exposure to fixed income investments represents 62.33% of portfolio weight for this share class. According to the fund contract, the asset manager's ESG integration approach applies proprietary ESG signals. For further information on the fixed income ESG Signal, please refer to the glossary.

## Asset breakdown by ESG rating

In % of fund total economic exposure from equity investments. Source: MSCI ESG rating

	in %	Portfolio
AAA	6.66	
AA	12.44	
A	8.75	
BBB	2.15	
BB	0.45	
B	0.05	
CCC	0.02	
Not ratable	-	
No data coverage	0.07	

Note: Exposure to equity investments represents 30.79% of portfolio weight for this share class. For further information on MSCI's ESG rating methodology and the difference between categories "not ratable" and "no data coverage", please refer to the glossary.

<sup>7</sup> Active Ownership is part of the fund's strategy to act in the best interests of its investors and to preserve and optimize the long-term value of their investments. To promote best practices and to ensure that the investee companies are sustainable and successful in the long term, Active Ownership is designed to influence the investee companies on two levels: first, through proxy voting, and second, through engagement. In the case of investments in other funds (Target Funds), the fund has no or only limited ability to exercise Active Ownership on the Target Fund, resp. on the Target Funds' investee companies.

<sup>8</sup> This is an indicative allocation which may change over time. This product is not a direct investment the collaterals displayed above. As a result, it does not reflect the actual performance of the product either positively or negatively. The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

### Asset breakdown by ESG controversy flag






In % of fund total economic exposure to investee companies. Source: MSCI

	in %	Portfolio
Green	20.53	
Yellow	17.16	
Orange	16.43	
Red	0.05	
No data coverage	5.22	

Note: Exposure to investee companies represents 59.40% of portfolio weight for this share class. MSCI only provides data on ESG controversies for corporate issuers. Any remaining instruments (e.g., government bonds) are excluded from this breakdown. For further information on MSCI's ESG controversy flag methodology, please refer to the glossary.

### Carbon emission intensity contribution by GICS sector

Tons of CO2 equivalent emission intensity (GHG scopes 1 & 2) per \$m sales, by GICS sector split. Source: MSCI

	Portfolio	Portfolio
Materials	34.80	
Equity	28.89	
Utilities	28.52	
Others	27.77	
Energy	11.59	
<b>Total</b>	<b>131.57</b>	

Note: Security weighted data coverage is 63.07% for the portfolio. The total shown in this section may be lower than the one in the 'ESG Overview' section. This is because the figures in this breakdown are not normalized and use the actual weights. For further information on the Carbon emission intensity, please refer to the glossary.

## Glossary

Annualized risk	Annualized risk is a statistic, which is used to measure the risk of a fund by describing the range of returns, which were achieved in the observation period are most likely to be achieved. Greater volatility implies greater risk.
Annualized return	A measure of how much an investment has increased on average each year during a specific period.
Carbon emission intensity	The weighted average emissions intensity, which is provided by MSCI ESG, divides the Scopes 1 & 2 emissions in tons of CO <sub>2</sub> -equivalent by million \$ sales. Intensities are broken down by GICS sector and are security weighted.
Distributing	Payment of an investment fund to distribute the income generated to its unit holders.
ESG aware	This product undertakes investments that explicitly assess and integrate the sustainability characteristics of companies in the investment process.
ESG benchmark	A ticked 'ESG benchmark' box reflects that the ESG section in this document compares the ESG performance of the portfolio with an ESG index. In case the box is not ticked, this means that the ESG section in this document compares the ESG performance of the portfolio with a non-ESG index or that no comparison is performed due to a lack of a recognized benchmark. The investor shall read the legal documentation of the Fund to understand how the benchmark is used. In any case, a ticked 'ESG benchmark' box does not mean that the ESG benchmark is used to attain the ESG strategy of the fund.
ESG Controversy Flag	ESG Controversy Flag is designed to provide timely and consistent assessments of ESG controversies involving publicly traded companies and fixed income issuers. A controversy case is typically a one-off event such as an environmental oil spill, an accident, or allegations such as safety issues in a production facility. Controversy flags can be red, orange, yellow or green. Red indicates that a company is involved in one or more very severe controversies. Orange indicates that a company has been involved in one or more recent severe structural controversies that are ongoing. Yellow indicates that the company is involved in severe-to-moderate level controversies. Green indicates that the company is not involved in any major controversies. For further information on the methodology, please refer to <a href="http://www.msci.com/esg-investing">www.msci.com/esg-investing</a> .
ESG Quality score	The ESG Quality score, based on MSCI ESG scores of underlyings, is measured on a scale from 0 (very poor) to 10 (very good). It does not correspond directly to the underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the portfolio ESG Quality score is adjusted by MSCI to reflect the industry-specific level of ESG risk exposure. As Pillar scores are absolute, and the portfolio ESG Quality score is relative, the first cannot be averaged to derive the latter. The coverage rate is security weighted.
ESG product classification	Investments in funds are reviewed in a due diligence process and classified into the following groups: Traditional – no ESG coverage, ESG Exclusions, ESG Integrated, ESG Focus and ESG Active Impact. This product aims to have a significant portion of assets invested in target funds that comply with CSAM's sustainable investment framework.
Issuer ESG Rating	Company and Government ESG Ratings, which are provided by MSCI ESG, are measured on a scale from AAA (highest rating) to CCC (lowest rating). Company ESG Ratings are based on the issuer's exposure to industry specific ESG risks and its ability to mitigate those risks relative to peers. Company ESG Ratings are calculated on an industry relative basis while the underlying individual E, S and G Ratings are absolute. Hence, the ESG Rating cannot be seen as an average of the individual E, S and G Ratings. Government ESG Ratings identify a country's exposure to and management of ESG risk factors and explain how these factors might impact the long-term sustainability of its economy. They are derived from 0-10 scores on underlying factors in the E, S and G pillars. For further information on the MSCI methodology, please refer to <a href="http://www.msci.com/esg-investing">www.msci.com/esg-investing</a> .
Ex post	Refers to metrics based on historical data
GICS	Global Industry Classification Standard
Greenhouse gas (GHG) emissions	Scope 1 emissions are generated by a company directly from owned or controlled sources such as the burning of fuels (stationary or mobile), industrial processes, etc. Scope 2 emissions are indirect emissions, primarily those associated with the electricity consumed by a company. Scope 3 emissions are all other indirect emissions associated with a company's operations, such as business travel, waste generated, and products both upstream (in the supply chain) and downstream (use of the products and end of life). Scope 3 emissions typically account for the largest proportion of a company's emissions.
ITD	Inception-to-date
Maximum drawdown	Represents the worst possible result (in percentage terms) that occurred during the period being analyzed.
MTD	Month-to-date
MSCI	MSCI refers to the external data provider MSCI ESG Research LLC and/or its affiliates.
MSCI ESG Methodology	For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to <a href="http://www.msci.com/esg-investing">www.msci.com/esg-investing</a> .
NAV	Net Asset Value
Not ratable / No data coverage	Where MSCI considers an asset type for ESG analysis but data on an economic exposure is unavailable due to a lack of data from the data vendor, the investment falls under the category "No data coverage". Where MSCI considers an asset type out of scope for ESG analysis (e.g. Cash, Currency), the economic exposure falls under the category "Not ratable". For further information regarding excluded asset types, please refer to <a href="http://www.msci.com/esg-investing">www.msci.com/esg-investing</a> .
Ongoing Charges	For a maximum of 12 months from fund fiscal year end and since inception, the ongoing charges figure is based on estimated expenses. After that, the ongoing charges correspond to the TER of the last annual report. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares/units in another collective investment undertaking.
Portfolio ESG Rating	Discrepancies may exist between the portfolio-level ESG Rating calculated by UBS applying the MSCI methodology (provided in this factsheet) and the ESG Ratings displayed by other providers (e.g., MSCI ESG fund ratings). There are three main reasons for these potential deviations: (1) UBS uses updated month-end holdings data as basis for its calculation, (2) UBS consistently uses underlying issuer data where applicable (e.g., equity issuer in case of a convertible bond), and (3) look-through approach for target funds applied by UBS. The coverage rate is security weighted. For further information on the MSCI methodology, please refer to <a href="http://www.msci.com/esg-investing">www.msci.com/esg-investing</a> .
Proprietary fixed income ESG Signal	For risk management purposes, the investment manager integrates ESG factors into the security analysis to develop a proprietary waterfall combining ESG ratings of multiple data providers. External data sources considered are Lucror, MSCI, Sustainalytics, Inrate, Clarity AI and Refinitiv. The rating can yield a "positive", "neutral" or "negative" ESG signal. Where the external providers do not make the necessary data on the issuer available, the ESG signal cannot be computed, and these investments fall into the category "not rated". The proprietary methodology applied by the investment manager is not subject to third party assurance.
QTD	Quarter-to-date
Sharpe ratio	The Sharpe ratio gives the excess return per unit of risk (in terms of standard deviation). The higher the ratio, the better the risk-return profile of the fund.
Swing Pricing	A method used to calculate the net asset values of investment funds. Which allows transaction costs arising funds from subscriptions made by incoming investors and redemptions made by outgoing investors to be borne by the incoming and outgoing investors, rather than existing investors.
Sustainable investment objective	Where the 'sustainable investment objective' box is ticked, this means that the product implements our investment strategies that allocate capital into companies that offer solutions to society's challenges and meet a sustainable investment objective. The sustainable investment objective is achieved through a dedicated investment process focusing on investments in themes and sectors whose economic activities address specific ESG challenges. An unticked box reflects that the product does not aim to meet a sustainable investment objective.
TNA	Total Net Assets
YTD	Year-to-date

## Warning statements

Asset breakdown	Indicative allocation may change over time. All holdings are shown strictly for information purposes only and do not constitute investment recommendations of UBS. Please note that this does not constitute an offer or a solicitation to buy or sell any interest or any investment.
Swinging Single Pricing	For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus
Performance start date	Performance calculation and presentation start with the first full month of an invested strategy. This can lead to a difference in launch and performance start dates.
PRIIP SRI	The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets.
Yield to maturity/Yield to worst	The shown yield to maturity/yield to worst is calculated as of 30.09.2024 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity / yield to worst is an indication only and is subject to change.

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Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s).

Before investing in a product please read the latest prospectus and key information document carefully and thoroughly.

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