

# CS (CH) Interest & Dividend Focus Yield CHF UB



## Fund information

Multi Asset Solutions

517.99

Fund total net assets, CHF in millions

|                                  |                      |                                  |
|----------------------------------|----------------------|----------------------------------|
| Share class TNA, CHF in millions | Share class NAV, CHF | Management fee p.a. <sup>1</sup> |
| <b>44.09</b>                     | <b>100.68</b>        | <b>1.05%</b>                     |

|                  |                  |                  |
|------------------|------------------|------------------|
| MTD (net) return | QTD (net) return | YTD (net) return |
| <b>1.09%</b>     | <b>1.09%</b>     | <b>3.84%</b>     |

## Fund details

|                         |                               |
|-------------------------|-------------------------------|
| Investment Manager      | Sacha Widin, Robin Gottschalk |
| Fund launch date        | 02.05.2005                    |
| Share class launch date | 30.01.2015                    |
| Share class             | UB                            |
| Share class currency    | CHF                           |
| Distribution policy     | Accumulating                  |
| Fund domicile           | Switzerland                   |
| ISIN                    | CH0265309572                  |

## Investment Policy

The investment objective of Credit Suisse (CH) Interest & Dividend Focus Yield CHF is primarily real capital preservation and generating higher-than-average income in line with the risk profile. The fund invests globally in a broadly diversified portfolio of passively and actively managed instruments as well as individual investments. The investment universe contains equities, bonds, real estate and other alternative investments. The proportion of the fund's assets invested in bonds or money markets may vary between 30% and 80%.

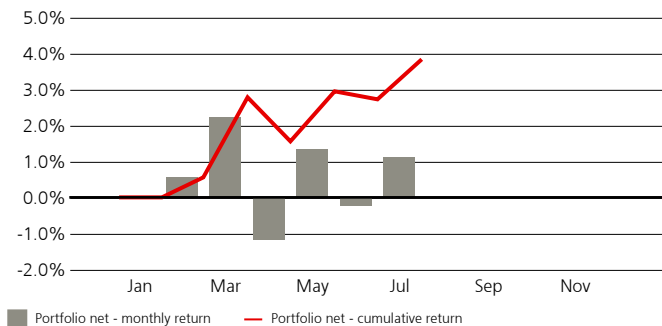


The distribution target is not guaranteed. Please see more information after Potential Risks section for more details.

Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

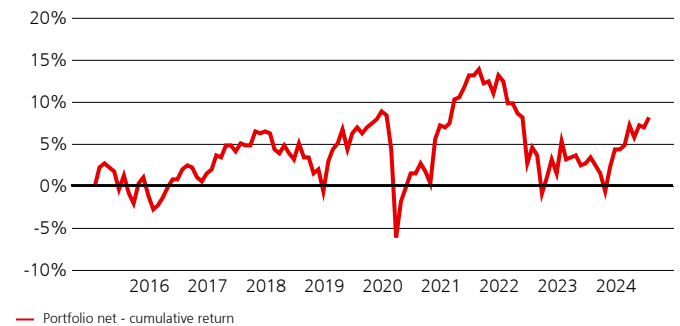
## Performance overview - monthly & cumulative

since 01.01.2024



## Performance overview - cumulative

since 01.02.2015



## Performance overview - monthly & YTD

since 01.01.2024, in %

|               | Jan  | Feb  | Mar  | Apr   | May  | Jun   | Jul  | Aug | Sep | Oct | Nov | Dec | YTD  |
|---------------|------|------|------|-------|------|-------|------|-----|-----|-----|-----|-----|------|
| Portfolio net | 0.02 | 0.56 | 2.20 | -1.19 | 1.33 | -0.20 | 1.09 |     |     |     |     |     | 3.84 |

## Performance overview

since 01.02.2015, in %

|               | Rolling Returns |          |        | Annualized Returns |         |      |
|---------------|-----------------|----------|--------|--------------------|---------|------|
|               | 1 months        | 3 months | 1 year | 3 years            | 5 years | ITD  |
| Portfolio net | 1.09            | 2.23     | 4.81   | -1.43              | 0.24    | 0.83 |

## Risk overview - ex post

since 01.02.2015, in %

|                      | Annualized risk, in % |         |         |      |
|----------------------|-----------------------|---------|---------|------|
|                      | 1 year                | 3 years | 5 years | ITD  |
| Portfolio volatility | 5.30                  | 6.36    | 7.81    | 6.51 |

<sup>1</sup> If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations. The individuals mentioned above only conduct regulated activities in the jurisdiction(s) where they are properly licensed, where relevant.

ESG stands for environmental (E), social (S), and governance (G).

Please find the definition of all the acronyms/terms used in this document in the Glossary. Additional important information can be found at the end of the document.

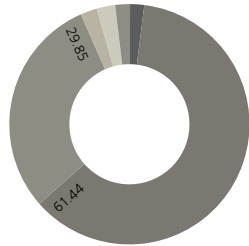
## Performance overview - yearly

since 01.02.2015, in %

|               | 2015  | 2016 | 2017 | 2018  | 2019 | 2020  | 2021 | 2022   | 2023 | 2024 |
|---------------|-------|------|------|-------|------|-------|------|--------|------|------|
| Portfolio net | -1.12 | 2.52 | 5.05 | -6.75 | 9.65 | -1.70 | 5.56 | -10.14 | 2.61 | 3.84 |

### Asset breakdown

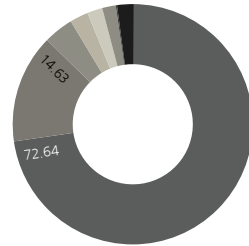
By asset class in % of total economic exposure



Cash and Cash Equivalents: 1.98  
 Fixed Income: 61.44  
 Equities: 29.85  
 Hedge Funds / Insurance Linked: 2.25  
 MLPs: 2.47  
 Real Estate: 2.00

### Asset breakdown

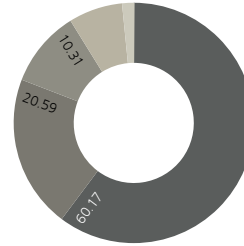
By instrument currency in % of total economic exposure (after currency hedging)



CHF: 72.64  
 USD: 14.63  
 EUR: 4.00  
 GBP: 2.47  
 AUD: 2.05  
 CAD: 1.83  
 JPY: 0.17  
 Others: 2.20

### Asset breakdown

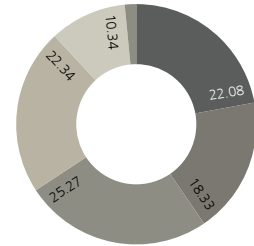
By type in % of bond economic exposure



Straight bonds: 60.17  
 Emerging Market bonds: 20.59  
 High Yield bonds: 10.31  
 Senior Loans: 7.26  
 Convertibles: 1.67

### Asset breakdown

By duration in % of bond economic exposure



<1 year: 22.08  
 1-3 years: 18.33  
 3-5 years: 25.27  
 5-7 years: 22.34  
 7-10 years: 10.34  
 >10 years: 1.65

## Asset breakdown by asset class & country

In % of total economic exposure

|                  | Cash and Cash Equivalents | Fixed Income | Equities     | Alternatives | Total         |
|------------------|---------------------------|--------------|--------------|--------------|---------------|
| USA              | -                         | 22.46        | 3.89         | -            | 26.35         |
| Global           | -                         | 12.02        | 2.72         | 5.19         | 19.92         |
| Emerging Markets | -                         | 12.65        | 2.50         | -            | 15.15         |
| Switzerland      | -                         | -            | 10.81        | 1.43         | 12.24         |
| Euroland         | -                         | 3.63         | 3.84         | -            | 7.47          |
| United Kingdom   | -                         | 3.60         | 2.46         | 0.11         | 6.16          |
| Canada           | -                         | 3.55         | 1.88         | -            | 5.43          |
| Asia Pacific     | -                         | 3.53         | 1.71         | -            | 5.24          |
| Japan            | -                         | -            | 0.04         | -            | 0.04          |
| Others           | 1.98                      | -            | -            | -            | 1.98          |
| <b>Total</b>     | <b>1.98</b>               | <b>61.44</b> | <b>29.85</b> | <b>6.73</b>  | <b>100.00</b> |

Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

## Performance commentary

Mid-July saw a turnaround from the uptrend with equities and yields. Japan, as the leader of the field, was hit first in the sell-off. The other regions followed suit at the end of the week on 1 and 2 August. The souring of investor mood was partly caused by political turmoil but also by a growing fear that heavy investments in artificial intelligence might not pay off as expected for top tech firms. The last straw was a disappointing non-farm payrolls report, though the US unemployment rate remains historically low.

## Market comments

July was overshadowed by dramatic political events. Firstly, fears of a takeover of political fringe parties have all but paralysed French and British politics and revealed how dissatisfied a surprisingly high share of voters are with incumbent governments. Soon after, former US president Donald Trump was injured in an attempted assassination during an election rally. All the while current president Joe Biden finally followed repeated calls from Democratic Party leaders and donors to step down from the race. Thirdly, the heat is back on in the Middle East with reports of an imminent retaliatory attack on Israel by Iran and its proxies. This follows the assassination of a senior Hamas leader in Tehran, with Iran alleging Israel was responsible. Together with deteriorating economic data, we saw global equity flattening out, in tandem with speculations that the Fed might cut rates sooner than expected.

## Comments on positioning

Equities, and predominantly US equities, are likely to remain volatile in the near term given the above-mentioned concerns. But we think the pullback in recent weeks has improved their risk/reward. We do not think recent events will change the overall outlook, and we maintain our neutral positioning on equities. The global momentum towards lower rates has continued to build, with the first cut of the cycle from the Bank of England. The Fed also gave its clearest signal yet last week that cuts are on the way. We therefore reiterate our most preferred stance on fixed income, and investment grade bonds in particular.

## Comments on transactions

No major transactions

**Key identifiers**

|                  |   |
|------------------|---|
| Instrument Name  | Credit Suisse (CH) Interest & Dividend Focus Yield CHF UB |
| ISIN             | CH0265309572  |
| Bloomberg ticker | CIDFCUB SW  |
| Valor no.        | 26530957  |

**Key facts**

|                                |                                      |
|--------------------------------|--------------------------------------|
| Fund management company        | UBS Fund Management (Switzerland) AG |
| UCITS                          | No                                   |
| Accounting year end            | 31. December                         |
| Securities lending             | Yes                                  |
| Ongoing charges <sup>2</sup>   | 1.31%                                |
| Subscription notice period     | daily                                |
| Subscription settlement period | T + 2                                |
| Redemption notice period       | daily                                |
| Redemption settlement period   | T + 2                                |
| Cut-off time                   | 13:00 CET                            |
| Swinging single pricing (SSP*) | Full swing NAV                       |

**Fixed Income – Key metrics**

|              | Modified duration | Yield to worst |
|--------------|-------------------|----------------|
| Fixed Income | 3.86              | 4.90%          |

**Risk overview - ex post**

|                          | 1 year<br>Portfolio | 3 years<br>Portfolio | 5 years<br>Portfolio |
|--------------------------|---------------------|----------------------|----------------------|
| Minimum net return, in % | -2.14               | -4.97                | -9.89                |
| Maximum net return, in % | 2.92                | 3.59                 | 5.14                 |
| Maximum drawdown, in %   | -3.75               | -12.88               | -13.77               |
| Sharpe ratio             | 0.71                | -0.28                | 0.07                 |

**Cash and Cash Equivalents**

as of 30.06.2024

| Instrument Name           | Currency | Weight |
|---------------------------|----------|--------|
| Cash and Cash Equivalents |          | 0.50%  |

**Top 10 positions by segment**

as of 30.06.2024

| Instrument Name <sup>3</sup>        | Currency | Coupon p.a. | Maturity date | Weight        |
|-------------------------------------|----------|-------------|---------------|---------------|
| <b>Fixed Income</b>                 |          |             |               | <b>62.67%</b> |
| INVESCO ZODIAC US SEN L ESG GX USD  | USD      |             |               | 3.02%         |
| BARINGS UMBRELLA                    | USD      |             |               | 2.25%         |
| L&G ESG EM MKTS CORP BD (USD) UCIT  | USD      |             |               | 2.18%         |
| LG ESG GLOBAL HIGH YD-C USD         | USD      |             |               | 2.15%         |
| ISHARES \$ HIGH YIELD CORP BD ESG U | USD      |             |               | 2.07%         |
| TREASURY BOND                       | USD      | 6.25%       | 15.05.2030    | 1.89%         |
| L&G ESG EM GOV BD IF C USD          | USD      |             |               | 1.81%         |
| CSIF LUX GOV EM USD ESG B QAX USD   | USD      |             |               | 1.75%         |
| DWS INVEST ESG ASIAN BONDS USD      | USD      |             |               | 1.52%         |
| TREASURY BOND                       | USD      | 6.38%       | 15.08.2027    | 1.48%         |
| <b>Equities</b>                     |          |             |               | <b>30.02%</b> |
| NESTLE SA                           | CHF      |             |               | 2.09%         |
| NOVARTIS AG                         | CHF      |             |               | 1.38%         |
| ROCHE HOLDING PAR AG                | CHF      |             |               | 1.26%         |
| CIM DIVIDEND INC FD H UDS           | USD      |             |               | 1.02%         |
| PRINCIPAL GLOBAL INV I CLS          | USD      |             |               | 0.80%         |
| HOLCIM LTD AG                       | CHF      |             |               | 0.76%         |
| CSIF (LUX) EQ EMU ESG BLUE QAX EUR  | EUR      |             |               | 0.66%         |
| CSIF (LUX) EQ EM ESG BLUE QA USD    | USD      |             |               | 0.64%         |
| UBS GROUP AG                        | CHF      |             |               | 0.64%         |
| ISHARES EM DIVIDEND UCITS ETF USD   | USD      |             |               | 0.64%         |

**Top 5 positions by segment**

as of 30.06.2024

| Instrument Name <sup>3</sup>       | Currency | Weight |
|------------------------------------|----------|--------|
| <b>Alternatives</b>                |          |        |
| CS LUX ALT OPPORT FD EA USD        | USD      | 2.33%  |
| INVESCO MORNINGSTAR US EN INFRA ML | USD      | 2.03%  |
| UBS SIMA CHF ER                    | CHF      | 0.38%  |
| CSIF(IE) FTSE EPRA NAREIT DVLPRNB  | USD      | 0.28%  |
| CS RE SIAT CHF                     | CHF      | 0.19%  |

<sup>2</sup> If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.<sup>3</sup> This is an indicative allocation which may change over time. This product is not a direct investment the collaterals displayed above. As a result, it does not reflect the actual performance of the product either positively or negatively. The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

**Potential Risks**

The Fund’s risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

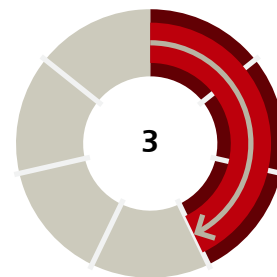
- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund’s investments generally have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the Fund’s investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund’s derivative counterparties may lead to payment or delivery default.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The product’s investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

**The Fund’s use of leverage may lead to an amplified reaction to market movements, i.e. increase the volatility of the Fund and may amount to a more substantial loss than in unleveraged products. The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only. The full offering documentation including complete information on risks may be obtained free of charge from a UBS client advisor, representative, or, where applicable, via Fundsearch (credit-suisse.com/fundsearch).**

**Risk profile<sup>4</sup>**

PRIIP SRI



Larger values (up to 7) indicate higher risk while lower values (up to 1) indicate lower risk.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and/or current market conditions and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the investment/product. Future performance might also be subject to taxation, which depends on the personal situation of each investor and which may change in the future. An investment may lead to a financial loss.

The distribution target of 3-4% p.a. is not guaranteed. The fund management may decide to make a partial repayment provided that all income and realized capital gains from the most recent full financial year and the preceding financial years have been fully distributed.

**Target return is not a projection, prediction, or guarantee of future results.**

While CS believes that the assumptions upon which such targeted returns are based are reasonable, such targeted returns are not necessarily a valid guide to future performance, and the actual results may differ from any performance targets set forth in this document. The targeted return objective is based on the manager’s analysis and evaluation of investment opportunities and on numerous investment-specific assumptions that may not be consistent with future market conditions and that may significantly affect actual investment results. Each of these assumptions may involve a significant element of subjective judgment and may be adversely affected by post-investment changes in market conditions. Material assumptions include expected coupons, yield levels and dividend policy of the underlying assets in the portfolio, expected taxes and costs borne by the fund investors, and the general development of market interest rates and the market investment cycle. The attention of investors is drawn to material limitations of such assumptions. Historical data that provides the foundation for the target return is derived over a limited or possibly unrepresentative market cycle. It is further emphasized that if one or more of the underlying assumptions upon which the targeted returns are based are incorrect, actual returns may differ from the targeted returns. Historical data provide the basis for target return to some extent. However, past performance is not a guarantee or indicator of future performance. The target return presented is meant for reference only, and may be amended, modified or superseded at any time. Every investor is urged to personally verify the accuracy of target return and to consult all relevant information in order to construe his own independent opinion, if necessary, with the assistance of a specialist, before taking any investment decision. There can be no assurance that all relevant factors in establishing the targeted returns have been taken into account or that the assumptions are accurate in light of actual changes in the market and/or economic conditions affecting the investments.

**ESG Approach<sup>5</sup>**

This fund promotes environmental, social and governance (ESG) characteristics. It applies the CSAM Sustainable Investing Policy (www.credit-suisse.com/esg) including norms-based, values-based and business conduct exclusions. Based on research on ESG factors and/or the classification of funds, ESG factors are considered within the portfolio construction depending on the underlying asset class. For further information about the ESG investment criteria and the sustainability-related aspects of the fund please consider the legal and regulatory documents of the fund (such as, e.g., the prospectus) and visit www.credit-suisse.com/esg. In addition to sustainability-related aspects, the decision to invest in the fund should take into account all objectives and characteristics of the fund as described in its prospectus, or in the information which is to be disclosed to investors in accordance with applicable regulations.

Certain data points are provided for mere transparency purposes and are not linked to a specific ESG investment process, nor to CSAM ESG methodology. For details about the fund’s ESG decision-making process, please refer to the fund’s prospectus.

**ESG Characteristics**

| ESG Benchmark            | Exclusion Criteria                  | ESG Integration                     | Active Ownership <sup>6</sup>       | Sustainable Investment Objective |
|--------------------------|-------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>         |

<sup>4</sup> The risk indicator assumes you keep the Product for 5 years. The actual risk can vary significantly if you redeem at an early stage and you may get back less. The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. Be aware of currency risk if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. Investors shall note that the Product may be exposed to further risks such as operational, counterparty, political, sustainability and legal risks that are not included in the Summary Risk Indicator. This Product does not include any protection from future market performance so you could lose some or all of your investment.

<sup>5</sup> Classification under the CS Sustainable Investment Framework reflects assessment at time of writing and may be subject to change.

<sup>6</sup> Active Ownership is part of the fund’s strategy to act in the best interests of its investors and to preserve and optimize the long-term value of their investments. To promote best practices and to ensure that the investee companies are sustainable and successful in the long term, Active Ownership is designed to influence the investee companies on two levels: first, through proxy voting, and second, through engagement. In the case of investments in other funds (Target Funds), the fund has no or only limited ability to exercise Active Ownership on the Target Fund, resp. on the Target Funds’ investee companies.

## ESG Overview

According to MSCI methodology.

|  | Portfolio |
|--|-----------|
| ESG Rating   | A         |
| ESG Quality score  | 6.65      |
| Environmental score  | 6.09      |
| Social score   | 5.57      |
| Governance score   | 6.36      |
| Coverage for Rating/Scoring                                | 87.85%    |
| Weighted Average Carbon Intensity (Tons of CO2e/\$M sales) | 186.81    |
| Coverage for Carbon Intensity                              | 62.52%    |

Note: The total carbon intensity figure shown in this section may be higher than the total in the breakdown graph. This is because the figure is normalized, and actual weights are inflated because of limited data coverage. For further information on the MSCI methodology for the above listed ESG data points, please refer to the glossary.

## Top 10 positions - ESG Characteristics

As of 30.06.2024

In terms of the fund's total economic exposure. Certain data points disclosed in this table are provided for mere transparency purposes and are not linked to a specific ESG investment process, nor to CSAM ESG methodology. For details about the fund's ESG decision-making process, please refer to the fund's prospectus. Sources: MSCI, proprietary fixed income ESG Signal and proprietary ESG product classification

| Instrument Name <sup>7</sup>        | Weight in portfolio | GICS sector                          | Type of investment | ESG criteria                         | Result  | Controversy flag | Carbon intensity (tCO2e / \$M sales) |
|-------------------------------------|---------------------|--------------------------------------|--------------------|--------------------------------------|---------|------------------|--------------------------------------|
| INVESCO ZODIAC US SEN L ESG GX USD  | 3.02%               | Mutual Funds / Unit Investment Trust | Funds              | ESG product classification respected | Yes     | n.a.             | -                                    |
| CS LUX ALT OPPORT FD EA USD         | 2.33%               | Mutual Funds / Unit Investment Trust | Funds              | ESG product classification respected | No      | n.a.             | -                                    |
| BARINGS UMBRELLA                    | 2.25%               | Mutual Funds / Unit Investment Trust | Funds              | ESG product classification respected | No      | n.a.             | 440.17                               |
| L&G ESG EM MKTS CORP BD (USD) UCIT  | 2.18%               | ETFs                                 | Funds              | ESG product classification respected | Yes     | n.a.             | 512.94                               |
| LG ESG GLOBAL HIGH YD-C USD         | 2.15%               | Mutual Funds / Unit Investment Trust | Funds              | ESG product classification respected | Yes     | n.a.             | 220.97                               |
| NESTLE SA                           | 2.10%               | Consumer Staples                     | Equities           | MSCI ESG Rating                      | A       | Orange           | 39.19                                |
| ISHARES \$ HIGH YIELD CORP BD ESG U | 2.07%               | ETFs                                 | Funds              | ESG product classification respected | Yes     | Green            | 160.73                               |
| INVESCO MORNINGSTAR US EN INFRA ML  | 2.03%               | Financials                           | Funds              | ESG product classification respected | No      | n.a.             | 481.28                               |
| TREASURY BOND                       | 1.89%               | FI Securities                        | Fixed Income       | Fixed income ESG Signal              | Neutral | n.a.             | -                                    |
| L&G ESG EM GOV BD IF C USD          | 1.81%               | Mutual Funds / Unit Investment Trust | Funds              | ESG product classification respected | Yes     | n.a.             | 3.23                                 |

Note: All ESG data points in the table refer to an underlying issuer as applicable (e.g., an equity issuer in case of a convertible bond). For further information on the methodology for the above listed ESG data points, please refer to the glossary.

## Asset breakdown by proprietary fixed income ESG Signal

According to CSAM's proprietary methodology in % of fund total economic exposure from fixed income investments.

|           | in %  | Portfolio |
|-----------|-------|-----------|
| Positive  | 12.62 |           |
| Neutral   | 42.77 |           |
| Negative  | 0.46  |           |
| Not rated | 7.05  |           |

Note: Exposure to fixed income investments represents 62.90% of portfolio weight for this share class. According to the fund contract, the asset manager's ESG integration approach applies proprietary ESG signals. For further information on the fixed income ESG Signal, please refer to the glossary.

## Asset breakdown by ESG rating

In % of fund total economic exposure from equity investments. Source: MSCI ESG rating

|                  | in %  | Portfolio |
|------------------|-------|-----------|
| AAA              | 6.64  |           |
| AA               | 12.24 |           |
| A                | 8.00  |           |
| BBB              | 2.31  |           |
| BB               | 0.46  |           |
| B                | 0.05  |           |
| CCC              | 0.02  |           |
| Not ratable      | -     |           |
| No data coverage | 0.07  |           |

Note: Exposure to equity investments represents 29.99% of portfolio weight for this share class. For further information on MSCI's ESG rating methodology and the difference between categories "not ratable" and "no data coverage", please refer to the glossary.

## Asset breakdown by ESG controversy flag

In % of fund total economic exposure to investee companies. Source: MSCI

|                  | in %  | Portfolio |
|------------------|-------|-----------|
| Green            | 20.39 |           |
| Yellow           | 16.52 |           |
| Orange           | 17.13 |           |
| Red              | 0.05  |           |
| No data coverage | 4.77  |           |

Note: Exposure to investee companies represents 58.87% of portfolio weight for this share class. MSCI only provides data on ESG controversies for corporate issuers. Any remaining instruments (e.g., government bonds) are excluded from this breakdown. For further information on MSCI's ESG controversy flag methodology, please refer to the glossary.

## Carbon emission intensity contribution by GICS sector

Tons of CO2 equivalent emission intensity (GHG scopes 1 & 2) per \$m sales, by GICS sector split. Source: MSCI

|              | Portfolio     | Portfolio |
|--------------|---------------|-----------|
| Materials    | 34.97         |           |
| Utilities    | 30.44         |           |
| Equity       | 30.43         |           |
| Others       | 27.56         |           |
| Energy       | 11.74         |           |
| <b>Total</b> | <b>135.15</b> |           |

Note: Security weighted data coverage is 62.52% for the portfolio. The total shown in this section may be lower than the one in the 'ESG Overview' section. This is because the figures in this breakdown are not normalized and use the actual weights. For further information on the Carbon emission intensity, please refer to the glossary.

<sup>7</sup> This is an indicative allocation which may change over time. This product is not a direct investment the collaterals displayed above. As a result, it does not reflect the actual performance of the product either positively or negatively. The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

## Glossary

|                                     |   |
|-------------------------------------|---|
| Accumulating                        | Indicates a regular reinvestment of the dividends received in the portfolio itself  |
| Annualized risk                     | Annualized risk is a statistic, which is used to measure the risk of a fund by describing the range of returns, which were achieved in the observation period are most likely to be achieved. Greater volatility implies greater risk.  |
| Annualized return                   | A measure of how much an investment has increased on average each year during a specific period.  |
| Carbon emission intensity           | The weighted average emissions intensity, which is provided by MSCI ESG, divides the Scopes 1 & 2 emissions in tons of CO <sub>2</sub> -equivalent by million \$ sales. Intensities are broken down by GICS sector and are security weighted.   |
| ESG aware                           | This product undertakes investments that explicitly assess and integrate the sustainability characteristics of companies in the investment process.   |
| ESG benchmark                       | A ticked 'ESG benchmark' box reflects that the ESG section in this document compares the ESG performance of the portfolio with an ESG index. In case the box is not ticked, this means that the ESG section in this document compares the ESG performance of the portfolio with a non-ESG index or that no comparison is performed due to a lack of a recognized benchmark. The investor shall read the legal documentation of the Fund to understand how the benchmark is used. In any case, a ticked 'ESG benchmark' box does not mean that the ESG benchmark is used to attain the ESG strategy of the fund.   |
| ESG Controversy Flag                | ESG Controversy Flag is designed to provide timely and consistent assessments of ESG controversies involving publicly traded companies and fixed income issuers. A controversy case is typically a one-off event such as an environmental oil spill, an accident, or allegations such as safety issues in a production facility. Controversy flags can be red, orange, yellow or green. Red indicates that a company is involved in one or more very severe controversies. Orange indicates that a company has been involved in one or more recent severe structural controversies that are ongoing. Yellow indicates that the company is involved in severe-to-moderate level controversies. Green indicates that the company is not involved in any major controversies. For further information on the methodology, please refer to <a href="http://www.msci.com/esg-investing">www.msci.com/esg-investing</a> .                           |
| ESG Quality score                   | The ESG Quality score, based on MSCI ESG scores of underlyings, is measured on a scale from 0 (very poor) to 10 (very good). It does not correspond directly to the underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the portfolio ESG Quality score is adjusted by MSCI to reflect the industry-specific level of ESG risk exposure. As Pillar scores are absolute, and the portfolio ESG Quality score is relative, the first cannot be averaged to derive the latter. The coverage rate is security weighted.  |
| ESG product classification          | Investments in funds are reviewed in a due diligence process and classified into the following groups: Traditional – no ESG coverage, ESG Exclusions, ESG Integrated, ESG Focus and ESG Active Impact. This product aims to have a significant portion of assets invested in target funds that comply with CSAM's sustainable investment framework.   |
| Issuer ESG Rating                   | Company and Government ESG Ratings, which are provided by MSCI ESG, are measured on a scale from AAA (highest rating) to CCC (lowest rating). Company ESG Ratings are based on the issuer's exposure to industry specific ESG risks and its ability to mitigate those risks relative to peers. Company ESG Ratings are calculated on an industry relative basis while the underlying individual E, S and G Ratings are absolute. Hence, the ESG Rating cannot be seen as an average of the individual E, S and G Ratings. Government ESG Ratings identify a country's exposure to and management of ESG risk factors and explain how these factors might impact the long-term sustainability of its economy. They are derived from 0-10 scores on underlying factors in the E, S and G pillars. For further information on the MSCI methodology, please refer to <a href="http://www.msci.com/esg-investing">www.msci.com/esg-investing</a> . |
| Ex post                             | Refers to metrics based on historical data  |
| GICS                                | Global Industry Classification Standard   |
| Greenhouse gas (GHG) emissions      | Scope 1 emissions are generated by a company directly from owned or controlled sources such as the burning of fuels (stationary or mobile), industrial processes, etc. Scope 2 emissions are indirect emissions, primarily those associated with the electricity consumed by a company. Scope 3 emissions are all other indirect emissions associated with a company's operations, such as business travel, waste generated, and products both upstream (in the supply chain) and downstream (use of the products and end of life). Scope 3 emissions typically account for the largest proportion of a company's emissions.  |
| ITD                                 | Inception-to-date   |
| Maximum drawdown                    | Represents the worst possible result (in percentage terms) that occurred during the period being analyzed.  |
| MTD                                 | Month-to-date   |
| MSCI                                | MSCI refers to the external data provider MSCI ESG Research LLC and/or its affiliates.  |
| MSCI ESG Methodology                | For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to <a href="http://www.msci.com/esg-investing">www.msci.com/esg-investing</a> .   |
| NAV                                 | Net Asset Value   |
| Not ratable / No data coverage      | Where MSCI considers an asset type for ESG analysis but data on an economic exposure is unavailable due to a lack of data from the data vendor, the investment falls under the category "No data coverage". Where MSCI considers an asset type out of scope for ESG analysis (e.g. Cash, Currency), the economic exposure falls under the category "Not ratable". For further information regarding excluded asset types, please refer to <a href="http://www.msci.com/esg-investing">www.msci.com/esg-investing</a> .  |
| Ongoing Charges                     | For a maximum of 12 months from fund fiscal year end and since inception, the ongoing charges figure is based on estimated expenses. After that, the ongoing charges correspond to the TER of the last annual report. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares/units in another collective investment undertaking.   |
| Portfolio ESG Rating                | Discrepancies may exist between the portfolio-level ESG Rating calculated by CSAM applying the MSCI methodology (provided in this factsheet) and the ESG Ratings displayed by other providers (e.g., MSCI ESG fund ratings). There are three main reasons for these potential deviations: (1) CSAM uses updated month-end holdings data as basis for its calculation, (2) CSAM consistently uses underlying issuer data where applicable (e.g., equity issuer in case of a convertible bond), and (3) look-through approach for target funds applied by CSAM. The coverage rate is security weighted. For further information on the MSCI methodology, please refer to <a href="http://www.msci.com/esg-investing">www.msci.com/esg-investing</a> .   |
| Proprietary fixed income ESG Signal | For risk management purposes, the investment manager integrates ESG factors into the security analysis to develop a proprietary waterfall combining ESG ratings of multiple data providers. External data sources considered are Lucror, MSCI, Sustainalytics, Inrate, Clarity AI and Refinitiv. The rating can yield a "positive", "neutral" or "negative" ESG signal. Where the external providers do not make the necessary data on the issuer available, the ESG signal cannot be computed, and these investments fall into the category "not rated". The proprietary methodology applied by the investment manager is not subject to third party assurance.  |
| QTD                                 | Quarter-to-date   |
| Sharpe ratio                        | The Sharpe ratio gives the excess return per unit of risk (in terms of standard deviation). The higher the ratio, the better the risk-return profile of the fund.   |
| Swing Pricing                       | A method used to calculate the net asset values of investment funds. Which allows transaction costs arising funds from subscriptions made by incoming investors and redemptions made by outgoing investors to be borne by the incoming and outgoing investors, rather than existing investors.  |
| Sustainable investment objective    | Where the 'sustainable investment objective' box is ticked, this means that the product implements our investment strategies that allocate capital into companies that offer solutions to society's challenges and meet a sustainable investment objective. The sustainable investment objective is achieved through a dedicated investment process focusing on investments in themes and sectors whose economic activities address specific ESG challenges. An unticked box reflects that the product does not aim to meet a sustainable investment objective.   |
| TNA                                 | Total Net Assets  |
| YTD                                 | Year-to-date  |

## Warning statements

|                                  |  |
|----------------------------------|--|
| Asset breakdown                  | Indicative allocation may change over time. All holdings are shown strictly for information purposes only and do not constitute investment recommendations of UBS. Please note that this does not constitute an offer or a solicitation to buy or sell any interest or any investment. |
| Swinging Single Pricing          | For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus  |
| Performance start date           | Performance calculation and presentation start with the first full month of an invested strategy. This can lead to a difference in launch and performance start dates.   |
| PRIIP SRI                        | The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets.   |
| Yield to maturity/Yield to worst | The shown yield to maturity/yield to worst is calculated as of 31.07.2024 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity / yield to worst is an indication only and is subject to change.           |

**ESG Notes**

The figures contained in this section are not audited. Where ESG related information, statements and scorings are made in this document, we may have, partially or entirely, relied on publicly available information, internally developed data and/or information obtained from other third-party sources which we believe to be reliable. Our ability to verify such ESG objectives may be limited by the reliability of the data available in respect of the underlying assets and the status of the regulations in relation to tracking and providing such data. We have not independently verified any information obtained from these public and third-party sources and cannot make any representations or warranties as to its accuracy, completeness or reliability. It is possible that the data from ESG data providers may be incorrect, unavailable, or not fully updated. This is especially true where we have limited access to data from external parties regarding the underlying elements of an investment, for example due to a lack of look-through data. Such data gaps could result in an incorrect assessment of a sustainability practice and/or related sustainability risks and opportunities. Investors shall not use the ESG data provided in this document for the sake of meeting their own regulatory disclosure or reporting requirements. We cannot make any guarantee about the content or completeness of such ESG disclosures, which remain subject to change and cannot be relied upon. In particular, we shall not be liable for any errors or omissions in connection with any ESG data herein, or for any direct, indirect, special, punitive, consequential or any other damages (including lost profits). In the absence of a standardized, industry-wide ESG classification system, we have developed our own ESG framework (the "CS Sustainable Investment Framework"). Therefore, investors should note that the ESG classification of the fund reflects our opinion and is based on the CS Sustainable Investment Framework which classification may vary from the classification made by third parties. The fact that a fund follows the CS Sustainable Investment Framework does not necessarily mean that it meets the investors overall investment objectives, nor their sustainability preferences. Given that sustainability regulations and guidelines are still developing, we may need to review certain ESG classifications/descriptions as industry practices change and as more regulatory guidance becomes available. The ESG-performance of a portfolio might also differ from its financial performance and we cannot make any representation as to the correlation between financial and ESG performance. Sustainability-related practices also differ by region, industry and ESG issue and are continually evolving. Consequently, sustainability-related practices may change over time. Similarly, new local sustainability requirements may result in additional compliance costs, disclosure obligations or other restrictions on the fund. Our view on the appropriate classification may also evolve over time, including in response to regulatory guidance or changes in industry approach to classification.

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There is currently no universal definition or exhaustive list defining the issues or factors that are covered by the concept of "ESG" (Environmental, Social, Governance). If not indicated otherwise, "ESG" is used interchangeably with the terms 'sustainable' and 'sustainability'. Unless indicated otherwise, the views expressed herein are based on our own assumptions and interpretation of ESG at the time of drafting. Our views on ESG may evolve over time and are subject to change.

The impacts of sustainability risks are likely to develop over time and new sustainability risks may be identified as further data and information regarding sustainability factors and impacts become available and the regulatory environment regarding sustainable finance evolves. These developments may entail the risk of reclassification under the CS Sustainable Investment Framework.

Where a sustainability assessment is identified as including elements which track Environmental, Social or Governance (ESG) objectives, we are, wholly or in part, reliant on third-party sources of information (including, but not limited to, such information produced by the issuing/manufacturing company itself) and external guidance. These sources may be limited in terms of correctness, accuracy, availability and timeliness. It is possible that the data from ESG data providers may be incorrect, unavailable (e.g., not existing, or absence of look-through), or not fully updated. We have not sought to independently verify information obtained from public and third-party sources and make no representations or warranties as to accuracy, completeness or reliability of such information. Additionally, as global laws, guidelines and regulations in relation to the tracking and provision of such data are evolving, all such disclosures are made on a non-reliance basis and are subject to change. Unless required by applicable law, we are not obliged to provide updates on sustainability assessments. Any updates might be subject to a time lag, due to e.g., lack of available data.

An ESG assessment reflects the opinion of the assessing party (we or external parties such as rating agencies or other financial institutions). In the absence of a standardized ESG assessment system, each assessing party has its own research and analysis framework/methodology. Therefore, ESG assessment or risk levels given by different assessing parties to the same company/product can vary. Further, ESG assessment is limited to considering company performance against certain ESG criteria only and does not take into account the other factors needed to assess the value of a company.

Unless this has been explicitly communicated in the product or service documentation, no representation is given as to whether the product or service meets any specific regulatory framework or our own criteria for internal sustainability frameworks.

The non-financial / ESG-performance is independent of the financial performance of the portfolio or the product. The performances depend on various factors and may differ significantly. Inclusion of ESG factors in investment strategy does not guarantee a positive sustainability impact or does not necessarily result in successfully identifying and mitigating all material sustainability risks.

The Product Sustainability classification of products and services in this document reflects our opinion based on the CS Sustainable Investment Framework.

In the absence of standardized, industry-wide ESG classification system, we have developed our own ESG framework. Therefore, our Product Sustainability Classification can vary from classification made by third-parties. Given the nascent nature of ESG /sustainability regulation and guidelines, we may need to review the representation that is made in this document regarding the Product Sustainability classifications/descriptions in response to evolving statutory, regulatory or internal guidance or changes in industry approach to classification. This is true for Product Sustainability classification/description made by us and third-parties. As such, any Product Sustainability classification/description referenced in this document is therefore subject to change.

The impacts of sustainability risks are likely to develop over time and new sustainability risks may be identified as further data and information regarding sustainability factors and impacts become available and the regulatory environment regarding sustainable finance evolves. These developments may result in a potential reclassification of products/services under the CS Sustainable Investment Framework.

In addition, due to the evolving nature of regulations, references to relevant regulations such as SFDR, may need to be reviewed in the future and are subject to change.

In assessing a particular investment, the funds and their Manager may be dependent upon information and data obtained through third parties that may be incomplete, inaccurate or unavailable. This applies in particular for certain investments for which we may only have limited access to data from external parties in respect of the underlying constituents of an investment, due to, e.g., absence of look-through data. In such cases, the fund's manager will attempt to assess such information on a best-effort basis. Such data gaps could result in the incorrect assessment of a sustainability practice and/or related sustainability risks and opportunities. Sustainability-related practices differ by region, industry and issue which evolve accordingly. An investment's sustainability-related practices or the assessment of such practices by the fund managers may change over time. Similarly, new sustainability requirements imposed by jurisdictions in which the fund manager does business and/or in which the funds are marketed may result in additional compliance costs, disclosure obligations or other implications or restrictions on the fund or on their managers. Under such requirements, the fund managers may be required to classify themselves or the funds against certain criteria, some of which can be open to subjective interpretation. The funds managers' and/or our views on the appropriate classification may develop over time, including in response to statutory or regulatory guidance or changes in industry approach to classification, and this may include making a change to the classification of the fund. Such change to the relevant classification may require further actions to be taken, for example it may require further disclosures by the funds' manager or the funds or it may require new processes to be set up to capture data about the funds or their investments, which may lead to additional cost.



In addition, under Regulation (EU) 2020/852 (the "Taxonomy Regulation") a financial product qualifying as Article 8(1) under SFDR that promotes environmental characteristics must make additional disclosures as of 1 January 2022 on such environmental characteristics and a description of how and to what extent its investments are in economic activities that qualify as environmentally sustainable under Article 3 of the Taxonomy Regulation. However, given the lack of available data, we may not be in the position to take into account the EU Taxonomy alignment of investments in the investment decision process. Accordingly, there might be investments underlying these financial products that may not take into account the EU criteria for environmentally sustainable economic activities. We will keep the situation under continuous review.

**Switzerland**

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