

LGT (CH) Cat Bond Fund (CHF) IA

November 2024 (MTD 0.35%)

Past performance does not predict future returns.

Marketing material

Fund description

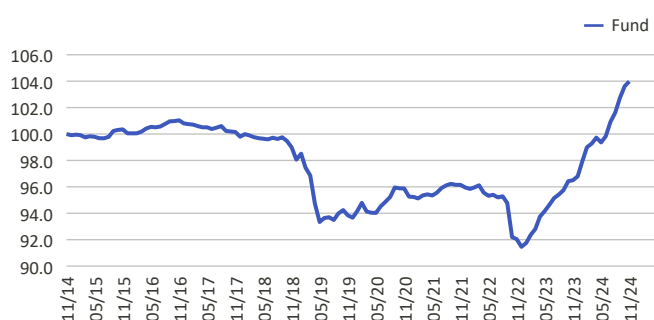
The fund invests in a broadly diversified portfolio of insurance-linked bonds referred to as cat bonds. These bonds are issued by insurance and reinsurance companies to hedge against events giving rise to claims. The risk assumed by the investor therefore is tied to clearly defined disasters (e.g. earthquakes, hurricanes). Potential counterparty or credit risks are to a large extent eliminated through the structure. The fund aims to achieve a stable return that is higher than the risk-free interest rate, with a low correlation to fluctuations in financial markets, and a low fixed interest rate exposure due to the variable interest rate component. Currency risks are hedged against the share class currency.

Key facts

NAV per share	CHF 114.35
Fund AuM	CHF 27.00m
Last distribution	CHF 3.18 (29 February 2024)
Inception	29 February 2008
Fund domicile	Switzerland
Investment manager	LGT ILS Partners Ltd
Distribution	Distributing
ISIN	CH0036840848
Bloomberg ticker	CCATBSI SW
Reference currency	CHF
Benchmark	None

Performance

30 Nov 2014 – 30 Nov 2024



Risk indicator (SRI)

lower risk

higher risk

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks and Currency risks (see details in the glossary). Professional advice recommended.

Performance summary (CHF)

Fund

Last month	0.35%
Year-to-date	7.43%
Last 36 months p.a.	2.64%
Last 60 months p.a.	2.07%
Last 120 months p.a.	0.39%

Statistics (36 months)

Fund

Volatility p.a.	2.43%
Sharpe ratio	0.75
Number of positions	43
Expected loss (portfolio)	0.89%
Average weighted maturity (years)	1.73
Maximum draw-down	-4.88%

Investment terms

Issue/redemption	monthly
Minimum investment	CHF 500,000
Management fee p.a.	1.25%
Performance fee	No
Total Expense Ratio (TER)*	1.31%

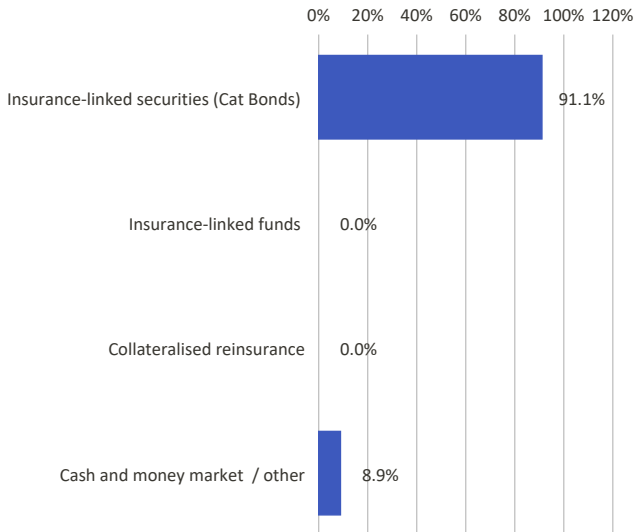
Monthly returns – LGT (CH) Cat Bond Fund, share class IA CHF

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	1.2%	1.1%	0.3%	0.5%	-0.4%	0.5%	1.1%	0.7%	1.1%	0.9%	0.4%		7.4%
2023	0.3%	0.6%	0.5%	1.0%	0.5%	0.5%	0.5%	0.3%	0.3%	0.7%	0.1%	0.3%	5.8%
2022	-0.1%	0.1%	0.2%	-0.6%	-0.3%	0.1%	-0.2%	0.1%	-0.5%	-2.7%	-0.2%	-0.6%	-4.7%
2021	-0.0%	-0.1%	0.2%	0.1%	-0.1%	0.2%	0.4%	0.2%	0.1%	-0.1%	0.0%	-0.2%	0.7%
2020	0.5%	0.6%	-0.7%	-0.1%	-0.0%	0.5%	0.4%	0.4%	0.8%	-0.1%	-0.0%	-0.6%	1.7%
2019	0.5%	-1.1%	-0.6%	-2.2%	-1.5%	0.3%	0.1%	-0.2%	0.5%	0.3%	-0.4%	-0.2%	-4.5%
2018	0.2%	-0.1%	-0.1%	-0.1%	-0.0%	-0.0%	0.1%	-0.1%	0.1%	-0.3%	-0.5%	-0.9%	-1.7%
2017	-0.1%	-0.0%	-0.1%	-0.1%	0.0%	-0.1%	0.1%	0.1%	-0.4%	-0.0%	-0.0%	-0.4%	-1.0%
2016	0.0%	0.0%	0.1%	0.2%	0.1%	-0.0%	0.1%	0.2%	0.2%	0.0%	0.1%	-0.2%	0.7%
2015	0.0%	-0.0%	-0.2%	0.1%	-0.0%	-0.1%	-0.0%	0.1%	0.4%	0.1%	0.0%	-0.3%	0.1%

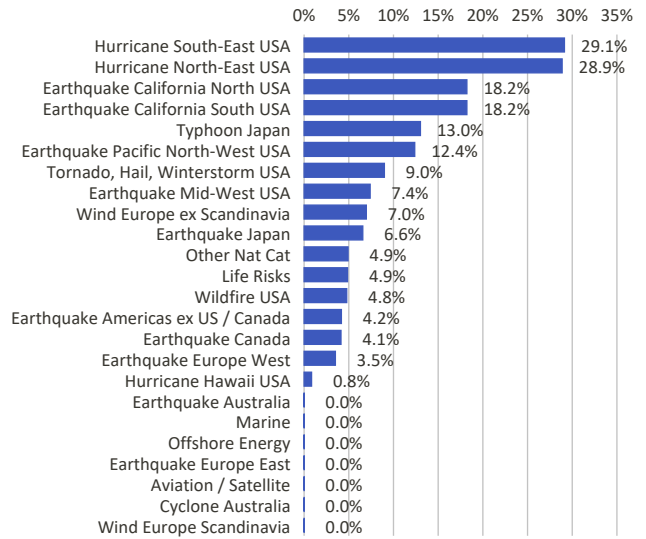
This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

Source for all data and charts: LGT ILS Partners/Datastream

Asset allocation



Risks



Redemptions: monthly with a notice period of 10 calendar days.

Some financial instruments may cover more than one peril, therefore the sum of the risk categories may exceed 100%. Other Events comprises all insured events not already captured in separate risk categories.

* The TER shown here was accrued during the latest financial year of the fund. If the TER is not yet available, the figure shows the (ex-ante) MiFID ongoing charges as a proxy. For share classes charging a performance fee, the stated TER figure is computed without the performance fee impact.

Source for all data and charts: LGT ILS Partners/Datastream

Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Important information

The LGT (CH) Cat Bond Fund (the "Product") is an investment fund under Swiss law of the "Other Funds for Traditional Investments" under the Federal Act on Collective Investment Schemes of 23 June 2006. The Product was approved by the Swiss Financial Market Supervisory Authority (FINMA) on 20 December 2001. Investors should note the Investment Manager's assessment of ESG characteristics may change over time and the ESG conclusions of the Investment Manager might not reflect the ESG views of investors. There is no guarantee that a company meets the expectations in relation to ESG. LGT CP integrates an assessment of Sustainability Risks into its investment processes. The results of this assessment and the potential impact on returns may vary. LGT CP or the appointed manager may rely on third-party ESG data or research providers to produce any ESG-related analysis. Such data or research may be imprecise, incorrect or unavailable and the resulting analysis may be impacted. It is considered that the policies adopted to assess and mitigate Sustainability Risks may mitigate such risks to the fund. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. This product is based overseas and is not subject to FCA sustainable investment labelling and disclosure requirements. Further details on ESG integration and sustainability-related stewardship can be found on lgtcp.com. The strategy as implemented in your portfolio does not promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of SFDR or have sustainable investment as its objective in a way that meets the specific criteria contained in Article 9 of SFDR and therefore has been categorised as an Article 6 financial product for the purposes of SFDR. Accordingly, SFDR does not require any ongoing disclosures in the periodic reports for your portfolio. For the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the strategy as implemented in your portfolio do not take into account the EU criteria for environmentally sustainable economic activities. This product is based overseas and is not subject to FCA sustainable investment labelling and disclosure requirements. **Investors should read the complete description of fund aims, risks, costs, charges, terms and conditions set out in the fund's offering documentation prior to investing.** © LGT Capital Partners 2024. All rights reserved.

Australia and New Zealand: This information material is distributed in Australia and New Zealand by LGT Capital Partners (Australia) Pty Limited (ACN 168 969 640; AFSL 461974) and is directed in Australia to wholesale clients only, as defined within the meaning of Part 7.1 of Australia's Corporations Act 2001, and in New Zealand to wholesale investors, as defined within the meaning of clause 3(2) of Schedule 1 of New Zealand's Financial Markets Conduct Act 2013 (NZ). This information material was prepared as a private communication to wholesale clients and is not intended to be distributed or passed on, directly or indirectly, to any other class of persons in Australia or New Zealand or for public circulation or publication or for the use of any third party, without the approval of LGT Capital Partners (Australia) Pty Limited. The information material in this document is not intended to amount to investment, legal, tax or other advice or a recommendation to invest and has been prepared without taking into account any investor's investment objectives, financial situation or needs. Certain information within this document has not been prepared specifically for Australian and New Zealand recipients. It: a) may contain references to Dollar amounts which are not Australian or New Zealand Dollars; b) may contain financial information which is not prepared in accordance with Australian or New Zealand law or practices;

c) may not address risks associated with investment in foreign currency denominated investments; and d) does not address Australian or New Zealand tax issues. The recipient should obtain a copy of the offer documents and should consider the appropriateness of the information having regard to their own situation. LGT Capital Partners (Australia) Pty Limited and its directors or employees advise that they and persons associated with them may have an interest in the financial products discussed and that they may receive brokerage, commission, fees and other benefits and advantages, whether pecuniary or not, and whether direct or indirect, in connection with the financial products or services. This information material is not intended as an offer or solicitation for the purchase or sale of any financial product. Whilst this information material is based on information from sources which LGT Capital Partners (Australia) Pty Limited considers reliable, its accuracy and completeness cannot be guaranteed. Data are not necessarily audited or independently verified. Any opinions reflect LGT Capital Partners (Australia) Pty Limited's judgement at this date and are subject to change. LGT Capital Partners (Australia) Pty Limited, its associates, its directors and employees do not accept any liability for the results of any actions taken or not taken on the basis of information in this information material, or for any negligent misstatements, errors or omissions. **Hong Kong:** WARNING: The contents of this marketing material have not been reviewed by any regulatory authority in Hong Kong. Investors are advised to exercise caution in relation to this marketing material. If an investor is in any doubt about any of the contents of this marketing material, the investor should obtain independent professional advice. The contents of this marketing material are confidential and is delivered only to you solely for your information and may not be reproduced, redistributed, directly or indirectly, to any other person or published in whole or in part, for any purpose except to your professional advisors under duties of confidentiality. The Product referred to in this marketing material has not been offered or sold, and will not be offered or sold in Hong Kong, by means of any document, other than (i) in circumstances which do not constitute an offer to the public as defined in the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong (the "CO"), or (ii) to "Professional investors" as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the "SFO") and rules made under the SFO, or (iii) in other circumstances which do not result in the document being a "prospectus" as defined in the CO. The performance figures quoted are not those of a scheme authorized by the Securities and Futures Commission of Hong Kong. **Japan:** This Product has not been and will not be registered under the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended) and, accordingly, will not be offered or sold, directly or indirectly, in Japan, or for the benefit of any Japanese Person, except in compliance with all applicable laws, regulations and ministerial guidelines promulgated by relevant Japanese governmental or regulatory authorities in effect at the relevant time. For the purposes of this paragraph, "Japanese Person" shall mean any person resident in Japan, including any corporation or other entity organized under the laws of Japan. **Oman:** LGT CP does not have a registered business presence nor a representative office in Oman and does not undertake banking business, or provide financial services, in Oman. Consequently, LGT CP is not regulated by either the Central Bank of Oman or Oman's Capital Market Authority. The marketing material contained in this document is provided for information purposes only and does not constitute an offer concerning the sale or purchase of securities in Oman. This marketing material is not a prospectus and neither constitutes a public offer of securities in the Sultanate of Oman as contemplated by the Commercial Companies Law of Oman (Royal Decree 4/74) or the Capital Market Law of Oman (Royal Decree 80/98) nor does it constitute an offer to sell, or the solicitation of any offer to buy Non-Omani securities in the Sultanate of Oman as contemplated by Article 139 of the Executive Regulations to the Capital Market Law (issued vide CMA Decision 1/2009). Additionally, this marketing material is not intended to lead to the conclusion of any contract of whatsoever nature within the territory of the Sultanate of Oman. LGT CP does not solicit business in Oman and the only circumstances in which LGT CP sends information describing financial products or services to recipients in Oman, is where such information or material has been requested from LGT CP, which does so, on the basis that the person or entity requesting the information understands, acknowledges and agrees that this marketing material has not been approved by the Central Bank of Oman, the Capital Market Authority or any other regulatory body or authority in Oman. **Qatar/QFC:** This marketing material is provided on an exclusive basis to the specifically intended recipient thereof, and for the recipient's personal use only. Nothing in this marketing material constitutes, is intended to constitute, shall be treated as constituting or shall be deemed to constitute, any offer or sale of securities in the State of Qatar or in the Qatar Financial Centre or in the inward marketing of an investment fund or an attempt to do business, as a bank, an investment company or otherwise in the State of Qatar or in the Qatar Financial Centre. This marketing material and the underlying instruments have not been approved, registered or licensed by the Qatar Central Bank, the Qatar Financial Centre Regulatory Authority, the Qatar Financial Markets Authority or any other regulator in the State of Qatar. This marketing material and any related documents have not been reviewed or approved by the Qatar Financial Centre Regulatory

Authority or the Qatar Central Bank. Recourse against the Product and those involved with it, may be limited or difficult and may have to be pursued in a jurisdiction outside Qatar and the Qatar Financial Centre. Any distribution of this marketing material by the recipient to third parties in Qatar or the Qatar Financial Centre beyond the terms hereof is not authorised and shall be at the liability of such recipient. **Taiwan:** The content of this marketing material is provided for informational purposes only and should not be construed as investment advice. Data and analysis does not represent the actual or expected future performance of any investment product. Certain information included in this material is based on information obtained from other sources considered reliable. However, LGT CP does not guarantee the accuracy of such information. The information is subject to change at any time without notice. No individual or entity has been authorised, licensed or registered with the Securities and Futures Bureau of the Financial Supervisory Commission in Taiwan. **DIFC:** This presentation has been distributed by LGT Capital Partners (Dubai) Limited which is licensed and regulated by the Dubai Financial Services Authority (DFSA). The information in the presentation is not intended as financial advice and is only intended for persons with appropriate investment knowledge and who meet the regulatory criteria to be classified as a Professional Client under the DFSA Rules and no other person should act upon it. This marketing material relates to the Product which is not subject to any form of regulation or approval by the Dubai Financial Services Authority ("DFSA"). The DFSA has no responsibility for reviewing or verifying any marketing material or other documents in connection with the Product. Accordingly, the DFSA has not approved this marketing material or any other associated documents nor taken any steps to verify the information set out in this marketing material, and has no responsibility for it. The units in the Product may be illiquid and/or subject to restrictions on their resale. Prospective purchasers should conduct their own due diligence on the units in the Product. If you do not understand the contents of this marketing material, you should consult an authorised financial adviser. **United Arab Emirates:** The offering of the Product has not been approved or licensed by the United Arab Emirates Central Bank, the UAE Securities and Commodities Authority (SCA), the Dubai Financial Services Authority (DFSA) or any other relevant licensing authorities in the United Arab Emirates (UAE), and accordingly does not constitute a public offer of securities in the UAE in accordance with the commercial companies law, Federal Law No. 8 of 1984 (as amended), SCA Resolution No.(37) of 2012 (as amended) or otherwise. Accordingly, the Product may not be offered to the public in the UAE (including the Dubai International Financial Centre). This marketing material is strictly confidential and is being issued to a limited number of institutional and individual investors: (a) who fall within the exceptions to SCA Resolution No. (37) of 2012 (as amended) or who otherwise qualify as sophisticated investors; (b) upon their request and confirmation that they understand that the Product and the interests have not been approved or licensed by or registered with the UAE Central Bank, the SCA, DFSA or any other relevant licensing authorities or governmental agencies in the UAE; and (c) must not be provided to any person other than the original recipient, and may not be reproduced or used for any other purpose.

Public distribution: CH