

# DE PURY PICTET TURRETTINI

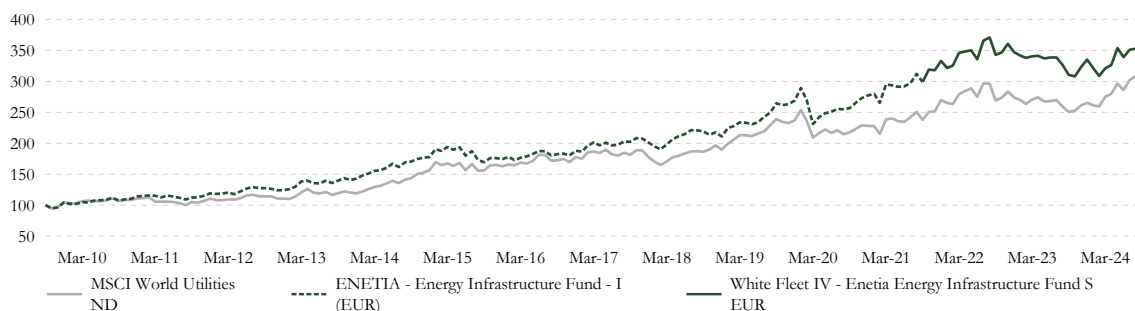
## WHITE FLEET IV - ENETIA ENERGY INFRASTRUCTURE FUND (EUR)

August 30, 2024

This document qualifies as marketing material that has been published for advertising purposes. Full details of the Subfund's objectives, investment policy and risks are located in the Prospectus of White Fleet IV - Enetia Energy Infrastructure Fund, which may be obtained free of charge with the Key Investor Information Document, in English language, from MultiConcept Fund Management S.A., Luxembourg, the appointed distributors or online at <http://ppt.ch/en/fund/wfv-enetia-energy-infrastructure-fund/>.

### PERFORMANCE <sup>1)</sup>

Since inception (from September 30, 2021 to August 30, 2024)



		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	Portfolio	-4.18%	-3.89%	3.98%	1.68%	8.39%	-4.14%	3.52%	0.50%	-	-	-	-	5.25%
	Index	-1.61%	-0.70%	6.00%	1.81%	5.97%	-3.61%	5.62%	2.26%	-	-	-	-	16.32%
2023	Portfolio	-1.56%	-1.10%	0.73%	0.25%	-1.24%	0.44%	0.01%	-3.63%	-4.84%	-0.78%	4.71%	3.93%	-3.42%
	Index	-1.55%	-2.25%	2.59%	1.31%	-2.40%	0.18%	0.65%	-3.97%	-3.25%	0.74%	3.40%	1.69%	-3.12%
2022 <sup>1)</sup>	Portfolio	-3.40%	1.19%	6.36%	0.60%	0.54%	-4.14%	9.01%	1.36%	-7.54%	1.13%	4.00%	-3.74%	4.26%
	Index	-1.74%	-0.78%	6.21%	1.76%	1.50%	-4.64%	7.88%	-0.23%	-9.19%	1.81%	3.58%	-3.37%	1.59%
2021	Portfolio	0.92%	-5.16%	11.19%	-0.49%	-0.84%	0.24%	1.74%	5.10%	-4.17%	6.64%	-0.30%	4.71%	20.09%
	Index	-0.29%	-5.43%	10.85%	0.68%	-1.86%	-0.33%	3.03%	3.66%	-5.12%	5.36%	0.40%	7.19%	18.26%
2020	Portfolio	7.55%	-6.94%	-14.23%	4.77%	2.70%	0.85%	1.96%	-0.25%	0.70%	3.36%	2.90%	1.55%	3.04%
	Index	7.07%	-7.06%	-11.37%	3.48%	2.77%	-2.53%	1.90%	-2.73%	1.35%	2.51%	2.58%	-0.37%	-3.78%
2019	Portfolio	6.49%	1.26%	2.69%	-0.19%	-1.01%	1.26%	3.84%	2.83%	5.98%	-1.14%	0.63%	2.23%	27.49%
	Index	5.11%	3.07%	3.64%	-0.09%	-0.56%	1.95%	1.61%	4.55%	4.39%	-2.01%	-0.79%	1.91%	24.96%

1) The historical performance shown in the figures above on a dotted line is not the actual performance of the Subfund. The figures are the actual historical performance of the Swiss-domiciled fund ENETIA - Energy Infrastructure Fund. The investment strategy was being implemented via the ENETIA - Energy Infrastructure Fund and the same strategy was brought into the Subfund, following its setup in September 2021. The ENETIA - Energy Infrastructure Fund pursued substantially the same investment policy and investment strategy and was managed by the same investment manager as the Subfund. When simulated past performance or past performance are presented, the relevant data pertaining to past periods are not a reliable indicator of future results. This applies even to the evolution of historical market data. When simulations of future performance are presented, the data for these performances are only predictions and are not a reliable indicator of future performance of the product. In addition, when past performance or simulated past performance are based on data expressed in a currency other than that of the State of the investor, the potential gains may increase or decrease based on changes in the exchange rate. Finally, when past performance or simulated performance (whether past or future) are presented, any gains can also be reduced by the effect of commissions, fees or other charges incurred by the investor. Any guarantee relating to commercial use, any current contracts, market value or the suitability of the service or data to fulfil a specific function is excluded. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

### TOP 5 HOLDINGS

1. AES	5.7%
2. RWE	5.6%
3. Vistra Energy Corp	5.3%
4. SSE	5.2%
5. PG & E	5.0%

### REGIONS



60.1%	USA
27.2%	Europe
7.1%	Switzerland
4.0%	Canada

### CURRENCY EXPOSURE



60.1%	USD
19.7%	EUR
7.5%	GBP
7.1%	CHF
4.0%	CAD

### MARKET CAP PROFILE

Less than \$10bn	23.4%
Between \$10bn and \$30bn	43.8%
Above \$30bn	31.3%

### INVESTMENT POLICY

The fund invests in listed energy infrastructure companies, which enable the transition to a carbon-free energy supply by 2050. The sustainable investment objective of the fund is to generate carbon emission reductions in accordance with Article 9 of the SFDR. This is achieved by making investments in companies which have emission reduction strategies in-line with the global warming objectives of the Paris Agreement. The core ESG focus of the fund is the UN Sustainable Development Goal named "Climate Action" (SDG 13).

The investment approach is top-down and starts with a semi-annual industry analysis along developments in energy policies, commodity prices and technologies. The investment process incorporates sustainability considerations. This is complemented by a bottom-up selection based on five fundamental criteria: sustainable competitive advantage, growth prospects, management quality, profitability and returns, and balance sheet/cash flow generation. The fund has a focused portfolio of about 40 holdings.

### FUND INFORMATION

Launch date	30.09.2021
Benchmark (BM)	MSCI World Utilities ND
Fund Size (EUR mios)	31.13
Investment manager	de Pury Pictet Turrettini & Cie SA
Fund manager	Andreas Schneller
Custodian	Credit Suisse (Luxembourg) S.A.
Legal form	UCITS 5 SICAV (Luxembourg)
Liquidity	Daily (cut-off 13:00 CET)

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## WHITE FLEET IV - ENETIA ENERGY INFRASTRUCTURE FUND (EUR)

August 30, 2024

### KEY STATISTICS

	Fund	Benchmark <sup>2)</sup>
Since Inception	17.98%	29.80%
Cumulated performance	17.98%	29.80%
Annualized performance	5.83%	9.35%
Annualized volatility	15.27%	14.76%
Sharpe ratio	0.41	0.64
Max. drawdown	-24.39%	-22.53%
Number of holdings	32	-

2) Benchmark is MSCI World Utilities ND

### ADMINISTRATION

Investment manager	de Pury Pictet Turrettini & Cie SA
Management company	Multiconcept Fund Management S.A.
Dealer/custodian	Credit Suisse (Luxembourg)
Auditor	KPMG (Luxembourg)

SHARE CLASS	LAUNCH DATE	BLOOMBERG TICKER	ISIN	MANAGEMENT FEE	PERFORMANCE FEE <sup>3)</sup>	MINIMUM INVESTMENT	LATEST NAV	RETURN YTD	RETURN 1 MONTH
S EUR	30.09.2021	ENEEISE LX	LU2370572443	0.60%	-	EUR 10'000	EUR 11723.54	5.25%	0.50%
A EUR	28.04.2022	ENEIAEU LX	LU2473536311	1.40%	20.00%	EUR 100	EUR 97.59	4.70%	0.44%
C USD (unhedged)	07.07.2022	ENKTYUC LX	LU2497155148	0.75%	20.00%	USD -	USD 1098.32	5.36%	2.79%
C CHF (unhedged)	12.05.2022	ENEJEEA LX	LU2469425875	0.75%	20.00%	CHF -	CHF 929.66	6.21%	-0.92%
C EUR	12.05.2022	ENEJEEV LX	LU2469425792	0.75%	20.00%	EUR -	EUR 1027.66	5.15%	0.49%
I USD (unhedged)	30.09.2021	ENEEIUI LX	LU2385154914	0.75%	20.00%	USD 10'000	USD 11189.33	5.39%	2.80%
I CHF (unhedged)	13.12.2021	WHEEIIU LX	LU2385154831	0.75%	20.00%	CHF 10'000	CHF 9694.58	6.24%	-0.92%
I EUR	30.09.2021	ENEEIIE LX	LU2385154757	0.75%	20.00%	EUR 10'000	EUR 11716.48	5.17%	0.49%
S USD (unhedged)	30.09.2021	ENEEISU LX	LU2385155051	0.60%	-	USD 10'000	USD 11197.02	6.32%	-0.91%
S CHF (unhedged)	30.09.2021	ENEEISC LX	LU2370572526	0.60%	-	CHF 10'000	CHF 10184.21	5.25%	0.50%

3) Performance fee based on excess return vs. benchmark with high water mark

### POTENTIAL RISKS

The Fund's risk does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments generally have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

### CONTACT

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