

CS (CH) Swiss Dividend Plus Equity Fund A

Fund information

Equity

176'634'955

Fund total net assets in CHF

Share class TNA, CHF **5'994'638** Share class NAV, CHF **14.50** Management fee p.a.¹ **1.30%**

MTD (net) return **-2.03%** QTD (net) return **0.79%** YTD (net) return **9.32%**
Bench. -1.59% **Bench. 2.03%** **Bench. 11.47%**

Fund details

| | |
|-------------------------|-------------------------------|
| Investment Manager | Christian Sauter, Lukas Minev |
| Fund launch date | 28.03.2012 |
| Share class launch date | 24.07.2013 |
| Share class | A |
| Share class currency | CHF |
| Distribution policy | Distributing |
| Fund domicile | Switzerland |
| ISIN | CH0218426606 |
| Benchmark | SPI (TR) |

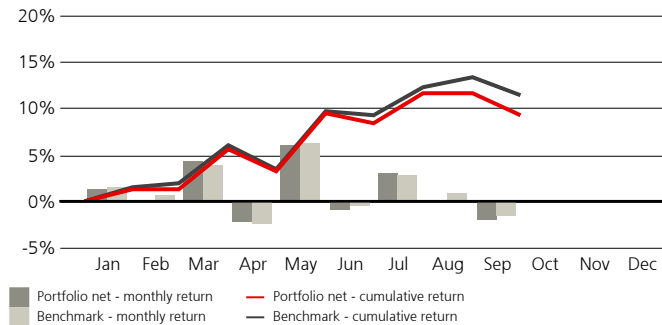
Investment Policy

The focus is on well managed companies with sound balance sheets and relatively stable earnings and cash flows. These companies can afford to pay an attractive and potentially growing dividend on a sustained basis. Following an active investment approach, the fund targets long-term capital appreciation while maintaining appropriate diversification of risk. The portfolio manager also incorporates the sustainability approaches Stewardship & Exclusion in the investment decisions.

Due to the application of only the sustainability approaches "exclusions" and "stewardship" (Engagement and exercise of voting rights), the subfund is not sustainable and is not managed sustainably. Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

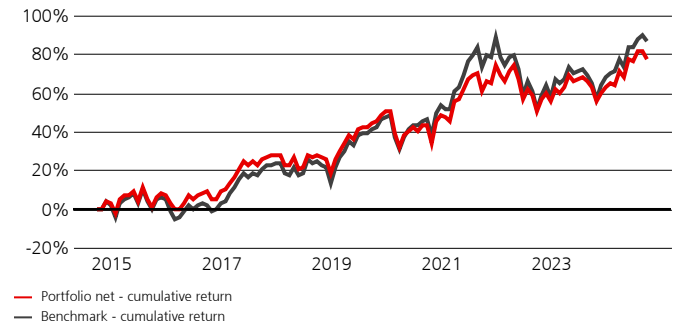
Performance overview - monthly & cumulative

since 01.01.2024



Performance overview - cumulative

since 01.10.2014



Performance overview - monthly & YTD

since 01.01.2024, in %

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|---------------------|--------------|--------------|-------------|-------------|--------------|--------------|-------------|--------------|--------------|-----|-----|-----|--------------|
| Portfolio net | 1.31 | -0.07 | 4.25 | -2.14 | 6.01 | -0.93 | 2.87 | 0.00 | -2.03 | | | | 9.32 |
| Benchmark | 1.40 | 0.56 | 3.94 | -2.44 | 6.14 | -0.46 | 2.75 | 0.90 | -1.59 | | | | 11.47 |
| Relative net | -0.08 | -0.64 | 0.32 | 0.29 | -0.14 | -0.48 | 0.13 | -0.90 | -0.44 | | | | -2.14 |

Performance overview - yearly

since 01.01.2015, in %

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------|-------------|-------------|--------------|-------------|--------------|--------------|--------------|-------------|--------------|--------------|
| Portfolio net | 4.17 | 1.85 | 17.69 | -7.62 | 27.13 | -1.13 | 17.25 | -11.06 | 4.65 | 9.32 |
| Benchmark | 2.68 | -1.41 | 19.92 | -8.57 | 30.59 | 3.82 | 23.38 | -16.48 | 6.09 | 11.47 |
| Relative net | 1.50 | 3.26 | -2.23 | 0.95 | -3.46 | -4.95 | -6.13 | 5.42 | -1.44 | -2.14 |

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Performance overview

since 01.08.2013, in %

| | Rolling Returns | | Annualized Returns | | | |
|---------------------|-----------------|--------------|--------------------|-------------|--------------|--------------|
| | 1 months | 3 months | 1 year | 3 years | 5 years | ITD |
| Portfolio net | -2.03 | 0.79 | 9.16 | 3.32 | 4.20 | 6.68 |
| Benchmark | -1.59 | 2.03 | 13.04 | 2.59 | 5.83 | 7.30 |
| Relative net | -0.44 | -1.24 | -3.88 | 0.74 | -1.63 | -0.61 |

Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- **Liquidity risk:** Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- **Operational risk:** Deficient processes, technical failures or catastrophic events may cause losses.
- **Political and Legal risks:** Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.
- **Sustainability risks:** Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Investors may lose part or all of their invested amount. The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only. Any decision to invest should take into account all the characteristics or objectives of the promoted fund as described in its prospectus, or similar legal documentation.

Asset breakdown by GICS sector

In % of total economic exposure

| | Portfolio | Benchmark | Portfolio Benchmark |
|------------------------|-----------|-----------|---------------------|
| Health Care | 27.38 | 34.61 | |
| Financials | 24.32 | 18.17 | |
| Industrials | 14.86 | 12.82 | |
| Consumer Staples | 13.44 | 15.94 | |
| Materials | 10.16 | 8.82 | |
| Consumer Discretionary | 3.86 | 5.28 | |
| Communication | 2.41 | 0.92 | |
| Information Technology | 1.00 | 1.84 | |
| Real Estate | - | 1.38 | |
| Utilities | - | 0.22 | |
| Others | 2.56 | - | |

Asset breakdown by risk currency

In % of total economic exposure

| | Portfolio | Benchmark | Portfolio Benchmark |
|--------|-----------|-----------|---------------------|
| CHF | 100.00 | 99.79 | |
| USD | 0.00 | - | |
| EUR | - | 0.18 | |
| Others | - | 0.03 | |

Top 10 positions

| Instrument Name ³ | Weight | Benchmark | GICS sector |
|-----------------------------------|--------|-----------|------------------------|
| NESTLE SA | 12.07% | 13.86% | Consumer Staples |
| ROCHE HOLDING PAR AG | 11.05% | 11.84% | Health Care |
| NOVARTIS AG | 10.97% | 12.37% | Health Care |
| ZURICH INSURANCE GROUP AG | 6.15% | 4.65% | Financials |
| UBS GROUP AG | 5.94% | 5.24% | Financials |
| ABB LTD | 5.86% | 4.87% | Industrials |
| GIVAUDAN SA | 4.05% | 2.30% | Materials |
| SWISS RE AG | 3.64% | 2.14% | Financials |
| LONZA GROUP AG | 3.55% | 2.40% | Health Care |
| COMPAGNIE FINANCIERE RICHEMONT SA | 3.04% | 4.48% | Consumer Discretionary |

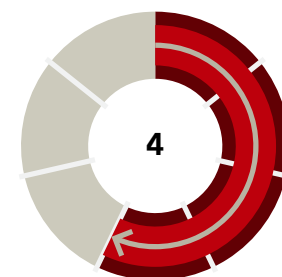
Risk overview - ex post

since 01.08.2013, in %

| | Annualized risk, in % | | | |
|-----------------------|-----------------------|-------------|-------------|-------------|
| | 1 year | 3 years | 5 years | ITD |
| Portfolio volatility | 10.44 | 10.92 | 12.04 | 10.89 |
| Benchmark volatility | 11.07 | 12.47 | 12.77 | 11.71 |
| Tracking error | 2.07 | 2.77 | 2.57 | 2.42 |

Risk profile²

PRIIP SRI



Larger values (up to 7) indicate higher risk while lower values (up to 1) indicate lower risk.

Asset breakdown by market capitalization

In % of total economic exposure (in USD)

| | Portfolio | Benchmark | Portfolio Benchmark |
|----------|-----------|-----------|---------------------|
| <5B | 8.74 | 5.80 | |
| 5B-10B | 6.12 | 5.66 | |
| 10B-20B | 3.71 | 4.19 | |
| 20B-30B | 4.75 | 7.07 | |
| 30B-50B | 11.62 | 8.94 | |
| 50B-100B | 16.61 | 19.63 | |
| >100B | 45.88 | 48.71 | |
| Others | 2.56 | 0.00 | |

Asset breakdown by risk country

In % of total economic exposure

| | Portfolio | Benchmark | Portfolio Benchmark |
|---------------|-----------|-----------|---------------------|
| Switzerland | 96.58 | 99.72 | |
| Cash | 2.56 | - | |
| Liechtenstein | 0.87 | 0.07 | |
| Others | - | 0.21 | |

² The risk indicator assumes you keep the Product for 7 years. The actual risk can vary significantly if you redeem at an early stage and you may get back less. The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. Be aware of currency risk if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. Investors shall note that the Product may be exposed to further risks such as operational, counterparty, political, sustainability and legal risks that are not included in the Summary Risk Indicator. This Product does not include any protection from future market performance so you could lose some or all of your investment.

³ This is an indicative allocation which may change over time. This product is not a direct investment the collaterals displayed above. As a result, it does not reflect the actual performance of the product either positively or negatively. The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

Key figures

| | Portfolio |
|------------------------------------|------------------|
| Number of securities | 36 |
| Average dividend yield % (Fund/BM) | 3.33 / 2.97 |

Fund Statistics - ex post

| | | | 1 year | | 3 years | | 5 years | | |
|------------------------|-----------|-----------|--------------|-----------|-----------|-------------|-----------|-----------|--------------|
| | Portfolio | Benchmark | Relative | Portfolio | Benchmark | Relative | Portfolio | Benchmark | |
| Beta | | | 0.93 | | | 0.86 | | | 0.92 |
| Information ratio | | | -1.73 | | | 0.20 | | | -0.64 |
| Maximum drawdown, in % | -4.59 | -5.24 | | -13.88 | -19.93 | | -13.88 | -19.93 | |

Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

Largest contributors and detractors

QTD as of 30.09.2024

| | Portfolio | | | Relative | | | | Portfolio | | | Relative | | |
|---------------------------------|--------------|--------|--------------|--------------|--------|--------------|-----------------------------------|--------------|--------|--------------|--------------|--------|--------------|
| | Total return | Weight | Total effect | Total return | Weight | Total effect | | Total return | Weight | Total effect | Total return | Weight | Total effect |
| Contributors³ | | | | | | | Detractors³ | | | | | | |
| ROCHE HOLDING PAR AG | 8.28% | 1.41% | 0.27% | | | | ASCOM HOLDING AG | -27.71% | 0.65% | -0.23% | | | |
| SGS SA | 17.85% | 0.98% | 0.16% | | | | MEDMIX N AG | -21.15% | 0.35% | -0.17% | | | |
| SIG GROUP N AG | 15.26% | 0.83% | 0.10% | | | | KUEHNE UND NAGEL INTERNATIONAL AG | -10.70% | 1.30% | -0.15% | | | |
| SWISSCOM AG | 9.22% | 1.11% | 0.09% | | | | SOFTWAREONE HOLDING LTD | -11.60% | 0.95% | -0.12% | | | |
| NESTLE SA | -7.35% | 0.30% | 0.09% | | | | ADECCO GROUP AG | -7.94% | 0.72% | -0.10% | | | |

Largest contributors and detractors

YTD as of 30.09.2024

| | Portfolio | | | Relative | | | | Portfolio | | | Relative | | |
|---------------------------------|--------------|--------|--------------|--------------|--------|--------------|-------------------------------|--------------|--------|--------------|--------------|--------|--------------|
| | Total return | Weight | Total effect | Total return | Weight | Total effect | | Total return | Weight | Total effect | Total return | Weight | Total effect |
| Contributors³ | | | | | | | Detractors³ | | | | | | |
| ROCHE HOLDING PAR AG | 15.02% | 1.47% | 0.40% | | | | ABB LTD | 34.25% | -1.68% | -0.54% | | | |
| BALOISE HOLDING AG | 35.80% | 0.77% | 0.29% | | | | MEDMIX N AG | -41.79% | 0.69% | -0.46% | | | |
| CEMBRA MONEY BANK AG | 27.17% | 0.94% | 0.26% | | | | ASCOM HOLDING AG | -29.56% | 0.66% | -0.27% | | | |
| SGS SA | 30.29% | 0.98% | 0.23% | | | | ADECCO GROUP AG | -29.33% | 0.61% | -0.26% | | | |
| BARRY CALLEBAUT AG | 13.33% | 0.85% | 0.21% | | | | GIVAUDAN SA | 34.71% | -0.86% | -0.22% | | | |

Performance commentary

In Q3, the fund's performance was below its benchmark's performance. On the one hand, security selection in consumer staples and communication services contributed positively to overall performance while, on the other hand, selection in health care, industrials and financials dragged on the performance overproportionally. Sector allocation had a positive impact on relative performance.

Market comments

The third quarter of the year saw positive performance for Swiss equities. Companies with large market capitalisations and small and mid cap companies (as measured by the SPI Extra) both closed the third quarter positively. Interestingly, large cap stocks underperformed against small and mid cap companies, breaking the reverse trend seen in Q1 and Q2. Reasons for the overall risk-on environment were interest rate cuts in the US and Switzerland, stable and healthy US consumer and employment data, as well as fiscal stimulus in China. Even though geopolitical headlines gained more prominence in the recent news flow, the market reacted resiliently to emerging political news and focused on decreasing interest rates.

Comments on transactions

In Q3, we built or added to our positions in Givaudan, ABB, UBS and Lonza. The stocks were bought on an attractive fundamental valuation thesis. On the other hand, we took profits or sold our positions entirely in Nestlé, Roche, Temenos and Novartis. Overall, we focus on companies with an attractive valuation, good growth prospects and sound balance sheets.

This commentary is intended only to describe past performance of the investment strategy. The strategy invests in individual securities which are owned in the strategy as part of a carefully constructed and diversified portfolio. The information presented in this commentary may be based on the assessment of UBS' portfolio managers. Market developments described in this document are subject to a number of risks and uncertainties and are neither reliable indicators nor a guarantee of future results/performance. The information in this commentary may change after the date of issuance of this document without notice and should not be construed as a recommendation to buy or sell individual securities named herein.

Key identifiers

| | |
|----------------------------|--|
| Instrument Name | Credit Suisse (CH) Swiss Dividend Plus Equity Fund A CHF |
| ISIN | CH0218426606 |
| Bloomberg ticker | CSEFSDA SW |
| Valor no. | 21842660 |
| Benchmark | SPI (TR) |
| Benchmark Bloomberg ticker | SPI |

Key facts

| | |
|--------------------------------|--------------------------------------|
| Fund management company | UBS Fund Management (Switzerland) AG |
| UCITS | No |
| Accounting year end | 31. May |
| Securities lending | No |
| Ongoing charges ⁴ | 1.39% |
| Subscription frequency | daily |
| Subscription settlement period | T + 2 |
| Redemption frequency | daily |
| Redemption settlement period | T + 2 |
| Distribution frequency | annually |
| Last distribution | 10.07.2023 |
| Distribution value | 0.46 |
| Distribution currency | CHF |
| Cut-off time | 15:00 CET |
| Swinging single pricing (SSP*) | Full swing NAV |

Glossary

| | |
|-------------------|---|
| Annualized risk | Annualized risk is a statistic, which is used to measure the risk of a fund by describing the range of returns, which were achieved in the observation period are most likely to be achieved. Greater volatility implies greater risk. |
| Annualized return | A measure of how much an investment has increased on average each year during a specific period. |
| Beta | A measure of the volatility, or systematic risk, of a single security or fund in comparison to the market as a whole. |
| Distributing | Payment of an investment fund to distribute the income generated to its unit holders. |
| Ex post | Refers to metrics based on historical data |
| GICS | Global Industry Classification Standard |
| Information ratio | This statistic measures how much a fund's out-performance may be attributed to manager skill as oppose to market movement. A high Information Ratio infers more manager skill than a low value would suggest. |
| ITD | Inception-to-date |
| Maximum drawdown | Represents the worst possible result (in percentage terms) that occurred during the period being analyzed. |
| MTD | Month-to-date |
| NAV | Net Asset Value |
| Ongoing Charges | For a maximum of 12 months from fund fiscal year end and since inception, the ongoing charges figure is based on estimated expenses. After that, the ongoing charges correspond to the TER of the last annual report. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares/units in another collective investment undertaking. |
| QTD | Quarter-to-date |
| Swing Pricing | A method used to calculate the net asset values of investment funds. Which allows transaction costs arising funds from subscriptions made by incoming investors and redemptions made by outgoing investors to be borne by the incoming and outgoing investors, rather than existing investors. |
| TNA | Total Net Assets |
| Tracking error | Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. |
| YTD | Year-to-date |

Warning statements

| | |
|-------------------------|--|
| Asset breakdown | Indicative allocation may change over time. All holdings are shown strictly for information purposes only and do not constitute investment recommendations of UBS. Please note that this does not constitute an offer or a solicitation to buy or sell any interest or any investment. |
| Swinging Single Pricing | For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus |
| Performance start date | Performance calculation and presentation start with the first full month of an invested strategy. This can lead to a difference in launch and performance start dates. |
| PRIIP SRI | The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. |

⁴ If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

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A summary of investor rights in English can be found online at: ubs.com/funds.

More explanations of financial terms can be found at ubs.com/glossary.

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