

WF - OLZ Equity Emerging Market ex China Optimized ESG



Class UD (USD)

31.07.2024

For marketing purposes

MSCI ESG Rating: AA

Fund Portrait

The fund invests globally in equities from emerging markets (since may 2022 without China) with a focus on liquidity, sustainability, and ESG criteria (environmental, social, governance), as well as having an optimal diversification. The goal is to improve the risk-return profile in comparison to the cap-weighted index over the medium to long term. OLZ forecasts the risk characteristics (volatilities, correlations) for all equities in the MSCI Emerging Markets Index and derives an optimally diversified portfolio based on OLZ minimum variance optimisation. There is no leverage, no short selling and no securities lending transactions.

Fund Facts

| | |
|--------------------------------|---------------------------------------|
| Inception date | 21.08.2012 |
| Strategy adjustment | 29.04.2022 |
| Fund manager | OLZ AG |
| Location | Bern |
| Fund Management | MultiConcept Fund Management S.A. |
| Custodian | Credit Suisse (Luxembourg) S.A. |
| Fund type | Retail fund |
| Fund domicile | Luxembourg |
| Fund currency | CHF |
| Accounting year end | 30. september |
| Allocation of result | reinvestment |
| Issue / redemption | daily |
| Price fixing | Forward pricing (subscription day +1) |
| Benchmark (BM) | MSCI EM ex China (NR) |
| Total net assets (in mil. USD) | 48.12 |

Unit Class

| | |
|-----------------------|--------------|
| Unit class currency | USD |
| ISIN | LU0803005494 |
| Valor no. | 18909342 |
| Bloomberg ticker | WFOLZER LX |
| Net asset value (NAV) | 109.90 |
| 1 Year High | 110.86 |
| 1 Year Low | 95.71 |

Fees and Costs

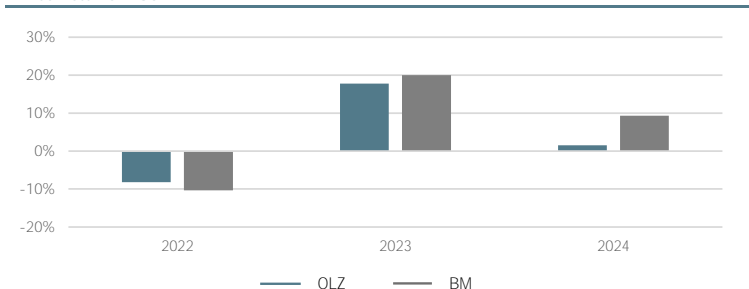
| | |
|--------------------------------|------|
| OLZ Fee in % p.a. | 1.00 |
| TER ex ante in % | 1.15 |
| TER (as of 30.09.2023) in % | 1.53 |
| Issue commission in % | none |
| Redemption commission in % | none |
| Purchase fee paid to fund in % | 0.35 |
| Sales fee paid to fund in % | 0.35 |

Risk indicators*

| | Fund | BM |
|-----------------------|--------|--------|
| Correlation with BM | 0.94 | - |
| Volatility p.a. in % | 14.46 | 18.96 |
| Sharpe Ratio | 0.29 | 0.40 |
| Maximum drawdown in % | -15.32 | -17.48 |

* since inception

Annual returns in USD



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Net performance until 31.07.2024 in %

| | 1 month | 3 months | 6 months | 1 year | 3 years p.a. | 5 years p.a. | p.a. since 29.04.2022 |
|------|---------|----------|----------|--------|--------------|--------------|-----------------------|
| Fund | 2.14 | 5.30 | 5.61 | 4.89 | - | - | 4.22 |
| BM | 0.84 | 6.84 | 12.12 | 14.49 | - | - | 7.51 |

Net performance per calendar year in %

| | 2018 | 2019 | 2020 | 2021 | 2022* | 2023 | 2024 (YTD) |
|------|------|------|------|------|--------|-------|------------|
| Fund | - | - | - | - | -8.22 | 17.79 | 1.52 |
| BM | - | - | - | - | -10.32 | 20.03 | 9.33 |

* 29.04.2022 - 31.12.2022

| Sectors (in%) | Fund | BM | Countries (in %) | Fund | BM |
|------------------------|------|------|------------------|------|------|
| Financials | 28.0 | 23.9 | Taiwan | 34.4 | 24.4 |
| Consumer Staples | 15.5 | 5.6 | India | 19.6 | 26.5 |
| Communication Services | 14.6 | 4.3 | Malaysia | 12.0 | 1.9 |
| Health Care | 13.3 | 3.3 | Thailand | 9.7 | 1.9 |
| Information Technology | 8.9 | 30.3 | Indonesia | 4.6 | 2.2 |
| Industrials | 6.8 | 7.6 | Mexico | 4.5 | 2.8 |
| Materials | 6.7 | 8.0 | Brazil | 4.0 | 5.7 |
| Utilities | 3.3 | 3.1 | Greece | 2.7 | 0.7 |
| Consumer Discretionary | 1.7 | 6.8 | South Korea | 2.5 | 16.0 |
| Energy | 0.2 | 5.6 | Chile | 2.3 | 0.6 |
| Real Estate | 0.0 | 1.3 | Turkey | 1.4 | 1.0 |
| Others | 1.0 | 0.0 | Others | 2.3 | 16.2 |

Top 10 holdings

| | in % | Currencies (in %) | Fund | BM |
|------------------------------|------|-------------------|------|------|
| ASUSTEK COMPUTER INC | 3.6 | TWD | 34.4 | 24.4 |
| CATHAY FINANCIAL HOLDING CO | 3.5 | INR | 19.6 | 26.5 |
| CIPLA LTD | 3.4 | MYR | 12.0 | 1.9 |
| MALAYAN BANKING BHD | 3.3 | THB | 9.7 | 1.9 |
| BANK CENTRAL ASIA TBK PT | 3.3 | IDR | 4.6 | 2.2 |
| ASIAN PAINTS LTD | 3.1 | MXN | 4.5 | 2.8 |
| MEGA FINANCIAL HOLDING CO LT | 3.0 | BRL | 4.0 | 5.7 |
| ADVANCED INFO SERVICE-NVDR | 3.0 | EUR | 3.0 | 0.7 |
| CHUNGHWA TELECOM CO LTD | 2.9 | KRW | 2.5 | 16.0 |
| E.SUN FINANCIAL HOLDING CO | 2.9 | Others | 5.7 | 17.8 |

ESG metrics*

| | Fund | BM | ESG exclusion criteria* | Fund in % | BM in % |
|---------------------------|------|------|-------------------------|-----------|---------|
| MSCI ESG Score | 7.7 | 6.9 | CCC - Rating | 0.0 | 0.0 |
| MSCI ESG Rating | AA | A | Controversy Red Flag | 0.0 | 0.4 |
| CO2 Intensity Scope 1 & 2 | 43.4 | 97.4 | UN Global Compact: Fail | 0.0 | 0.4 |

* as of last rebalancing (21.2.2024)

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