

WF - OLZ Equity Emerging Market ex China Optimized ESG



Class IC (CHF)

31.07.2024

For marketing purposes

MSCI ESG Rating: AA

Fund Portrait

The fund invests globally in equities from emerging markets (since may 2022 without China) with a focus on liquidity, sustainability, and ESG criteria (environmental, social, governance), as well as having an optimal diversification. The goal is to improve the risk-return profile in comparison to the cap-weighted index over the medium to long term. OLZ forecasts the risk characteristics (volatilities, correlations) for all equities in the MSCI Emerging Markets Index and derives an optimally diversified portfolio based on OLZ minimum variance optimisation. There is no leverage, no short selling and no securities lending transactions.

Fund Facts

Inception date	21.08.2012
Strategy adjustment	29.04.2022
Fund manager	OLZ AG
Location	Bern
Fund Management	MultiConcept Fund Management S.A.
Custodian	Credit Suisse (Luxembourg) S.A.
Fund type	Retail fund
Fund domicile	Luxembourg
Fund currency	CHF
Accounting year end	30. september
Allocation of result	reinvestment
Issue / redemption	daily
Price fixing	Forward pricing (subscription day +1)
Benchmark (BM)	MSCI EM ex China (NR)
Total net assets (in mil. CHF)	42.36

Unit Class

Unit class currency	CHF
ISIN	LU0803003796
Valor no.	18909340
Bloomberg ticker	WFOLZEI LX
Net asset value (NAV)	1'079.88
1 Year High	1'107.33
1 Year Low	950.29

Fees and Costs

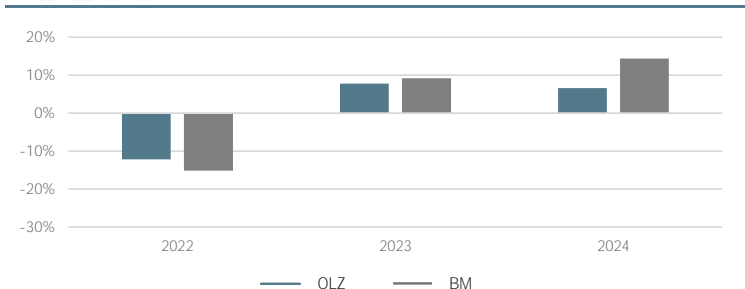
OLZ Fee in % p.a.	0.45
TER ex ante in %	0.60
TER (as of 31.08.2023) in %	0.70
Issue commission in %	none
Redemption commission in %	none
Purchase fee paid to fund in %	0.35
Sales fee paid to fund in %	0.35

Risk indicators*

	Fund	BM
Correlation with BM	0.94	-
Volatility p.a. in %	11.28	16.94
Sharpe Ratio	0.04	0.15
Maximum drawdown in %	-13.92	-16.36

* since inception

Annual returns in CHF



Source: OLZ AG | Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Net performance until 31.07.2024 in %

Fund	p.a. since					29.04.2022
	1 month	3 months	6 months	1 year	3 years p.a.	
Fund	0.12	1.23	8.76	7.21	-	0.41
BM	-1.22	2.55	15.05	16.26	-	2.62

Net performance per calendar year in %

Fund	2018	2019	2020	2021	2022*	2023	2024 (YTD)
	Fund	-	-	-	-	-12.18	7.80
BM	-	-	-	-	-15.11	9.19	14.35

* 29.04.2022 - 31.12.2022

Sectors (in%)		Countries (in %)	
Fund	BM	Fund	BM
Financials	28.0	Taiwan	24.4
Consumer Staples	15.5	India	26.5
Communication Services	14.6	Malaysia	1.9
Health Care	13.3	Thailand	1.9
Information Technology	8.9	Indonesia	2.2
Industrials	6.8	Mexico	2.8
Materials	6.7	Brazil	5.7
Utilities	3.3	Greece	0.7
Consumer Discretionary	1.7	South Korea	16.0
Energy	0.2	Chile	0.6
Real Estate	0.0	Turkey	1.0
Others	1.0	Others	16.2

Top 10 holdings		Currencies (in %)	
in %		Fund	BM
ASUSTEK COMPUTER INC	3.6	TWD	24.4
CATHAY FINANCIAL HOLDING CO	3.5	INR	26.5
CIPLA LTD	3.4	MYR	1.9
MALAYAN BANKING BHD	3.3	THB	1.9
BANK CENTRAL ASIA TBK PT	3.3	IDR	2.2
ASIAN PAINTS LTD	3.1	MXN	2.8
MEGA FINANCIAL HOLDING CO LT	3.0	BRL	5.7
ADVANCED INFO SERVICE-NVDR	3.0	EUR	0.7
CHUNGHWA TELECOM CO LTD	2.9	KRW	16.0
E.SUN FINANCIAL HOLDING CO	2.9	Others	17.8

ESG metrics*		ESG exclusion criteria*	
Fund	BM	Fund in %	BM in %
MSCI ESG Score	7.7	CCC - Rating	0.0
MSCI ESG Rating	AA	Controversy Red Flag	0.4
CO2 Intensity Scope 1 & 2	43.4	UN Global Compact: Fail	0.4

* as of last rebalancing (21.2.2024)

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