

CS (Lux) Asia Corporate Bond Fund BH AUD

Fund information

Fixed income

138'316'801

Fund total net assets in USD

Share class TNA, AUD **3'564'568** Share class NAV, AUD **98.94** Management fee p.a.¹ **1.10%**

MTD (net) return **1.06%** QTD (net) return **3.00%** YTD (net) return **5.32%**

Fund details

Investment Manager	Peijiao Yu, Jeffrey Lau
Fund launch date	25.09.2012
Share class launch date	04.05.2015
Share class	BH
Share class currency	AUD
Distribution policy	Accumulating
Fund domicile	Luxembourg
ISIN	LU1226269113
Benchmark	No benchmark

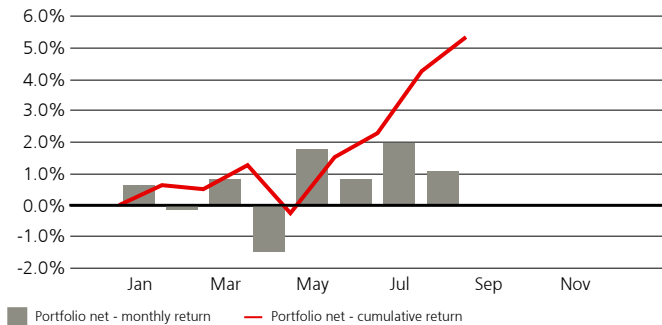
Investment Policy

The fund invests primarily in USD denominated Asian debt instruments, bonds, notes, and similar fixed-interest or floating-rate securities of issuers domiciled in Asia or conducting their main business activities in Asia. The Fund aims to generate alpha from active management of duration, sector exposure, and issuer selection through fundamental bottom-up analyses based on risk/reward parameters.

Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

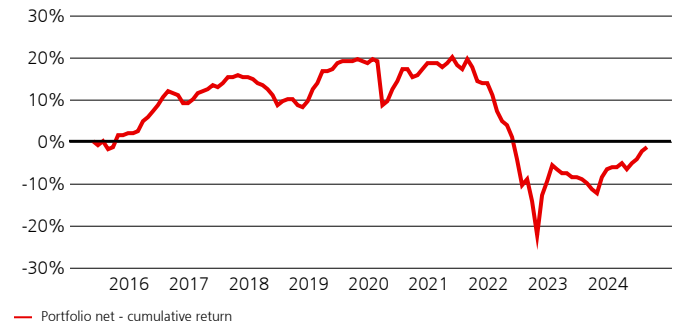
Performance overview - monthly & cumulative

since 01.01.2024



Performance overview - cumulative

since 01.06.2015



Performance overview - monthly & YTD

since 01.01.2024, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	0.62	-0.17	0.79	-1.51	1.77	0.77	1.92	1.06					5.32

Performance overview

since 01.06.2015, in %

	Rolling Returns		Annualized Returns			
	1 months	3 months	1 year	3 years	5 years	ITD
Portfolio net	1.06	3.79	9.63	-6.29	-3.74	-0.17

Risk overview - ex post

since 01.06.2015, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio volatility	5.66	12.40	10.67	8.29

Performance overview - yearly

since 01.06.2015, in %

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Portfolio net	1.82	6.95	5.95	-5.20	8.40	0.16	-3.96	-20.55	3.13	5.32

¹ If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations. The individuals mentioned above only conduct regulated activities in the jurisdiction(s) where they are properly licensed, where relevant. Please find the definition of all the acronyms/terms used in this document in the Glossary. Additional important information can be found at the end of the document.

Key risk figures

	Portfolio		Portfolio
Modified duration	4.57	Linear weighted average credit rating	BBB
Yield to worst	4.60%	Number of securities	265
Average maturity in years	5.13		

Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- **Credit risk:** Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments have considerable credit risk.
- **Liquidity risk:** Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures. In addition, short selling of securities may expose the Fund to particular liquidity risk.
- **Counterparty risk:** Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- **Event risk:** In the case a trigger event occurs contingent capital is converted into equity or written down and thus may lose substantially in value.
- **Operational risk:** Deficient processes, technical failures or catastrophic events may cause losses.
- **Political and Legal risks:** Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.
- **Sustainability risks:** Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Investors may lose part or all of their invested amount. The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only. The full offering documentation including complete information on risks may be obtained free of charge from a UBS client advisor, representative, or, where applicable, via Fundsearch (credit-suisse.com/fundsearch).

Asset breakdown by risk currency

In % of total economic exposure

	in %	Portfolio
AUD	97.50	
USD	2.50	
HKD	0.00	
Others	0.00	

Asset breakdown by rating bucket

In % of total market value

	in %	Portfolio
AAA	2.13	
AA	4.18	
A	24.88	
BBB	48.09	
BB	11.65	
B	5.48	
CCC	1.16	
CC	0.03	
C	0.14	
D	0.17	
Not rated	0.00	
Cash and Cash Equivalents	2.08	

Asset breakdown by WAL bucket

In % of total market value

	in %	Portfolio
< 1yr	10.54	
1-3 yrs	34.08	
3-5 yrs	21.68	
5-7 yrs	17.30	
7-10 yrs	8.52	
10-15 yrs	2.39	
>15 yrs	5.49	

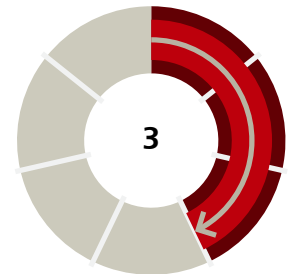
Asset breakdown by JPM sector

In % of total market value

	in %	Portfolio
Financials	31.86	
Fixed Income	9.61	
Quasi-Sovereign	9.27	
Utilities	9.11	
Consumer	6.51	
Oil & Gas	6.10	
Real Estate	4.96	
Industrial	4.48	
TMT	4.06	
Others	14.04	

Risk profile²

PRIIP SRI



Larger values (up to 7) indicate higher risk while lower values (up to 1) indicate lower risk.

² The risk indicator assumes you keep the Product for 5 years. The actual risk can vary significantly if you redeem at an early stage and you may get back less. The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. Be aware of currency risk if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. Investors shall note that the Product may be exposed to further risks such as operational, counterparty, political, sustainability and legal risks that are not included in the Summary Risk Indicator. This Product does not include any protection from future market performance so you could lose some or all of your investment.

Asset breakdown by risk country

In % of total market value

	in %	Portfolio
China	22.60	
Hong Kong	13.96	
Korea (South), Republic of	13.73	
India	9.67	
Indonesia	8.14	
Thailand	4.67	
Macau	4.03	
Singapore	3.99	
Japan	3.87	
Australia	2.98	
Philippines	2.78	
Others	9.58	

Top 10 positions

In % of total economic exposure

Instrument Name ³	ISIN	Coupon p.a.	Maturity date	Weight
CS LUX CHINA RMB CR BF EBHP USD	LU1653969284			9.61%
UNITED OVERSEAS BANK LTD	US91127LAH33	3.86%	07.10.2032	1.48%
OVERSEA-CHINESE BANKING CORPORATIO	XS2490811168	4.60%	15.06.2032	1.43%
TREASURY BILL	US912797KK23		12.09.2024	1.42%
TONGYANG LIFE INSURANCE	XS2229476184	5.25%	31.12.2079	1.15%
PTT TREASURY CENTER CO LTD	USY7151PAA76	5.88%	03.08.2035	1.12%
STANDARD CHARTERED PLC	USG84228FN34	6.17%	09.01.2027	1.10%
CLP POWER HK FINANCE LTD	XS2063459189	3.55%	31.12.2079	1.06%
LLPL CAPITAL PTE. LTD.	USY51478AA66	6.88%	04.02.2039	1.06%
KOOKMIN BANK	XS1932879130	4.50%	01.02.2029	1.05%

Top 10 issuers

In % of total economic exposure

Issuer name ³	Weight
STANDARD CHARTERED PLC	3.43
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	3.13
UNITED STATES TREASURY	2.13
MEITUAN	1.48
UNITED OVERSEAS BK LTD	1.48
OVERSEA-CHINESE BANKING CORPORATION LTD	1.43
SANDS CHINA LTD	1.41
SK HYNIX INC	1.40
PERTAMINA PERSERO PT	1.37
PETRONAS CAPITAL LTD	1.31

Fund Statistics - ex post

	3 years Portfolio	5 years Portfolio
Maximum drawdown, in %	-35.04	-35.29

Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

Performance review

The performance of the fund in August was broadly in line with the benchmark. On duration, the fund's overweight in duration contributed positively to its relative performance. Regarding country allocation, the fund's allocation to Japan and underweight in China contributed positively, while the overweight in Pakistan detracted from the relative performance. In terms of sectors, security selection within quasi-sovereign and financials contributed positively while security selection within oil & gas and real estate detracted.

Market Review

In August, Asian credit delivered a positive return of 1.63%, driven by lower US Treasury yields. Investment grade gained 1.82% during the month, outperforming high yield, which rose 0.48%. In terms of country/region,, Philippines and Malaysia outperformed, while China and Pakistan underperformed.

³ This is an indicative allocation which may change over time. This product is not a direct investment the collaterals displayed above. As a result, it does not reflect the actual performance of the product either positively or negatively. The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

Key identifiers

Instrument Name	Credit Suisse (Lux) Asia Corporate Bond Fund BH AUD
Bloomberg ticker	CSBBHAU LX
ISIN	LU1226269113
Valor no.	28029487
Benchmark	No benchmark

Key facts

Fund management company	Credit Suisse Fund Management S.A.
UCITS	Yes
SFDR Classification ⁴	Article 6
Accounting year end	31. March
Securities lending	Yes
Ongoing charges ⁵	1.36%
Subscription frequency	daily
Subscription settlement period	T + 4
Redemption frequency	daily
Redemption settlement period	T + 4
Cut-off time	15:00 CET
Swinging single pricing (SSP*)	partial swing NAV

Glossary

Accumulating	Indicates a regular reinvestment of the dividends received in the portfolio itself
Alpha	A measurement of the performance of an investment against a market index used as a benchmark.
Annualized risk	Annualized risk is a statistic, which is used to measure the risk of a fund by describing the range of returns, which were achieved in the observation period are most likely to be achieved. Greater volatility implies greater risk.
Annualized return	A measure of how much an investment has increased on average each year during a specific period.
Bottom-up	An investment approach that focuses on the analysis of individual stocks and de-emphasizes the macroeconomic environment.
Ex post	Refers to metrics based on historical data
ITD	Inception-to-date
Maximum drawdown	Represents the worst possible result (in percentage terms) that occurred during the period being analyzed.
MTD	Month-to-date
NAV	Net Asset Value
Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from fund fiscal year end and since inception, the ongoing charges figure is based on estimated expenses. After that, the ongoing charges correspond to the TER of the last annual report. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares/units in another collective investment undertaking.
QTD	Quarter-to-date
Rating	A measure of creditworthiness of a financial instrument (e.g. bond) or their issuer (e.g. corporate or sovereign). They are published by credit rating agencies and can be combined into a single representative metric.
Sustainable Finance Disclosure Regulation (SFDR)	Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector
Swing Pricing	A method used to calculate the net asset values of investment funds. Which allows transaction costs arising funds from subscriptions made by incoming investors and redemptions made by outgoing investors to be borne by the incoming and outgoing investors, rather than existing investors.
TNA	Total Net Assets
WAL	Weighted Average Life: the average length of time that each unit of unpaid principal is expected to remain outstanding.
YTD	Year-to-date

Warning statements

Asset breakdown	Indicative allocation may change over time. All holdings are shown strictly for information purposes only and do not constitute investment recommendations of UBS. Please note that this does not constitute an offer or a solicitation to buy or sell any interest or any investment.
Swinging Single Pricing	For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus
Performance start date	Performance calculation and presentation start with the first full month of an invested strategy. This can lead to a difference in launch and performance start dates.
PRIIP SRI	The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets.
Yield to maturity/Yield to worst	The shown yield to maturity/yield to worst is calculated as of 31.08.2024 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity / yield to worst is an indication only and is subject to change.

⁴ ESG data provided is for information purposes only and does not infer that this product is considered a sustainable investment under the CS Sustainable Investment Framework.

⁵ If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

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Before investing in a product please read the latest prospectus and key information document carefully and thoroughly.

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Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management.

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A summary of investor rights in English can be found online at: ubs.com/funds.
More explanations of financial terms can be found at ubs.com/glossary.

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