

# UBS (Lux) Multi Strategy Alternative Fund EB USD

## Fund information

Multi Asset Solutions

**190.10**

Fund total net assets, USD in millions

Share class TNA, USD in millions	Share class NAV, USD	Management fee p.a. <sup>1</sup>
<b>44.88</b>	<b>1'172.45</b>	<b>0.20%</b>

MTD (net) return	QTD (net) return	YTD (net) return
<b>0.19%</b>	<b>-0.36%</b>	<b>1.65%</b>

## Fund details

Investment Manager	Gianluca Oderda, Johannes Celander
Fund launch date	29.06.2018
Share class launch date	29.06.2018
Share class	EB
Share class currency	USD
Distribution policy	Accumulating
Fund domicile	Luxembourg
ISIN	LU1839133870

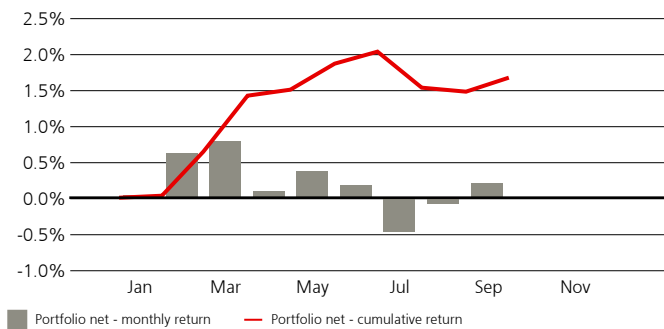
## Investment Policy

The fund seeks to provide exposure to a diversified set of alternative strategies. It invests in Funds managed either internally or by third-party entities to gain exposure to a broad range of alternative investment strategies. The overall fund aims to have a low correlation to global equity and bond markets, potentially acting as a diversifier in a multi-asset context. The weight of the individual investment strategies will be regime-dependent and may vary over time according to risk-adjusted return expectations, liquidity as well as diversification considerations.

Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

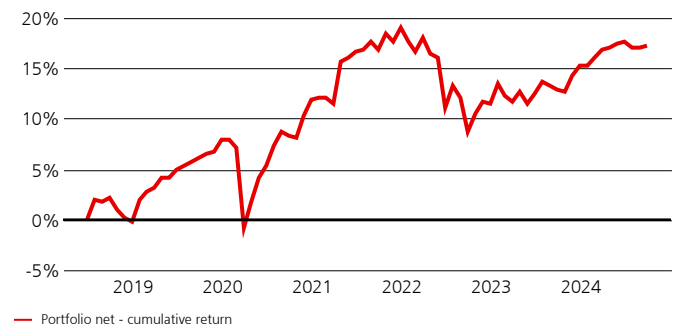
## Performance overview - monthly & cumulative

since 01.01.2024



## Performance overview - cumulative

since 01.07.2018



## Performance overview - monthly & YTD

since 01.01.2024, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	0.03	0.62	0.77	0.08	0.35	0.17	-0.48	-0.07	0.19				1.65

## Performance overview

since 01.07.2018, in %

	Rolling Returns			Annualized Returns		
	1 months	3 months	1 year	3 years	5 years	ITD
Portfolio net	0.19	-0.36	3.86	0.10	2.01	2.57

## Risk overview - ex post

since 01.07.2018, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio volatility	1.81	4.44	5.57	5.16

## Performance overview - yearly

since 01.07.2018, in %

	2018	2019	2020	2021	2022	2023	2024
Portfolio net	-0.23	8.18	3.64	6.43	-6.36	3.42	1.65

<sup>1</sup> If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations. The individuals mentioned above only conduct regulated activities in the jurisdiction(s) where they are properly licensed, where relevant. Please find the definition of all the acronyms/terms used in this document in the Glossary. Additional important information can be found at the end of the document.

**Alternatives breakdown**

By type in % of alternative economic exposure

	in %	Portfolio
Equity hedge	24.69	
Multi strategy	15.41	
Macro	10.38	
Relative value	8.97	
Commodities	5.88	
Event driven	4.09	
Senior Loans	4.04	
Private equities	2.98	
<b>Total</b>	<b>76.43</b>	

**Asset breakdown (after currency hedging)**

In % of total economic exposure

	in %	Portfolio
USD	98.14	
CHF	0.90	
EUR	0.59	
SEK	0.32	
GBP	0.05	
<b>Total</b>	<b>100.00</b>	

**Asset breakdown by asset class**

In % of total economic exposure

	Cash and Cash Equivalents	Fixed Income	Equities	Alternatives	Total
Portfolio	7.73	15.26	0.59	76.42	<b>100.00</b>

**Key identifiers**

Instrument Name	UBS (Lux) Multi Strategy Alternative Fund EB USD
ISIN	LU1839133870
Bloomberg ticker	CSMSAEB LX
Valor no.	42212662

**Key facts**

Fund management company	UBS Asset Management (Europe) S.A.
UCITS	No
SFDR Classification <sup>2</sup>	Article 6
Accounting year end	31. October
Securities lending	No
Ongoing charges <sup>3</sup>	1.60%
Subscription frequency	monthly
Subscription settlement period	T + 2
Redemption frequency	monthly
Redemption settlement period	T + 7
Cut-off time	15:00 CET
Swinging single pricing (SSP*)	Full swing NAV

**Risk overview - ex post**

	1 year Portfolio	3 years Portfolio	5 years Portfolio
Minimum net return, in %	-0.48	-4.29	-7.42
Maximum net return, in %	1.44	1.90	3.57
Maximum drawdown, in %	-0.55	-8.64	-8.64
Sharpe ratio	-0.85	-0.75	-0.02

**Cash and Cash Equivalents**

as of 31.08.2024

Instrument Name	Currency	Weight
Cash and Cash Equivalents		<b>6.18%</b>

**Top 5 positions**

as of 31.08.2024

Instrument Name <sup>4</sup>	Currency	Coupon p.a.	Maturity date	Weight
CS (CH) 130/30 SWISS EQ FD EB CHF	CHF			5.07%
ALCUR	SEK			4.94%
BLUE DIAMOND GL STRAT FEED USD	USD			4.82%
UBS GL EQ LS I A3 USD	USD			4.79%
GRAHAM MACRO UCITS-J PLATFOR	USD			4.75%

<sup>2</sup> ESG data provided is for information purposes only and does not infer that this product is considered a sustainable investment under the CS Sustainable Investment Framework.

<sup>3</sup> If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

<sup>4</sup> This is an indicative allocation which may change over time. This product is not a direct investment the collaterals displayed above. As a result, it does not reflect the actual performance of the product either positively or negatively. The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

## Potential Risks

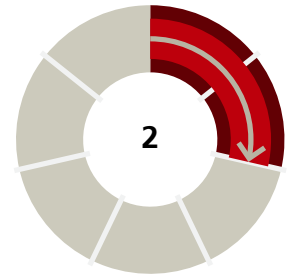
The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

**The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only. Any decision to invest should take into account all the characteristics or objectives of the promoted fund as described in its prospectus, or similar legal documentation.**

## Risk profile<sup>5</sup>

PRIIP SRI



Larger values (up to 7) indicate higher risk while lower values (up to 1) indicate lower risk.

## Glossary

Accumulating	Indicates a regular reinvestment of the dividends received in the portfolio itself
Annualized risk	Annualized risk is a statistic, which is used to measure the risk of a fund by describing the range of returns, which were achieved in the observation period are most likely to be achieved. Greater volatility implies greater risk.
Annualized return	A measure of how much an investment has increased on average each year during a specific period.
Ex post	Refers to metrics based on historical data
ITD	Inception-to-date
Maximum drawdown	Represents the worst possible result (in percentage terms) that occurred during the period being analyzed.
MTD	Month-to-date
NAV	Net Asset Value
Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from fund fiscal year end and since inception, the ongoing charges figure is based on estimated expenses. After that, the ongoing charges correspond to the TER of the last annual report. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares/units in another collective investment undertaking.
QTD	Quarter-to-date
Sustainable Finance Disclosure Regulation (SFDR)	Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector
Sharpe ratio	The Sharpe ratio gives the excess return per unit of risk (in terms of standard deviation). The higher the ratio, the better the risk-return profile of the fund.
Swing Pricing	A method used to calculate the net asset values of investment funds. Which allows transaction costs arising funds from subscriptions made by incoming investors and redemptions made by outgoing investors to be borne by the incoming and outgoing investors, rather than existing investors.
TNA	Total Net Assets
YTD	Year-to-date

## Warning statements

Asset breakdown	Indicative allocation may change over time. All holdings are shown strictly for information purposes only and do not constitute investment recommendations of UBS. Please note that this does not constitute an offer or a solicitation to buy or sell any interest or any investment.
Swinging Single Pricing	For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus
Performance start date	Performance calculation and presentation start with the first full month of an invested strategy. This can lead to a difference in launch and performance start dates.
PRIIP SRI	The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets.

<sup>5</sup> The risk indicator assumes you keep the Product for 5 years. The actual risk can vary significantly if you redeem at an early stage and you may get back less. The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. Be aware of currency risk if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. Investors shall note that the Product may be exposed to further risks such as operational, counterparty, political, sustainability and legal risks that are not included in the Summary Risk Indicator. This Product does not include any protection from future market performance so you could lose some or all of your investment.

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For professional clients / qualified investors only.

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Before investing in a product please read the latest prospectus and key information document carefully and thoroughly.

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A summary of investor rights in English can be found online at: [ubs.com/funds](https://ubs.com/funds).

More explanations of financial terms can be found at [ubs.com/glossary](https://ubs.com/glossary).

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