



As of 31 July 2024

## Fact Sheet

# MFS Meridian® Funds

## Global Strategic Equity Fund

Investment in the fund may involve a high degree of risk and may not be suitable for all investors. Past performance does not predict future returns and your capital is at risk. The value of the fund can be volatile and could decrease substantially in a short period of time. Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different. Investors should not rely on this document alone to make investment decisions and the sales prospectus and Key Information Documents (KIDs) should be carefully considered before making any investment in the fund. **The fund specific risks include: stock risk, emerging markets risk and growth risk. These relevant risks, as associated with this fund, are highlighted and defined at the end of this document.**

### Investment team

#### Portfolio Managers

Eric Fischman, CFA

- 25 years with MFS

- 34 years in industry

Bradford Mak

- 14 years with MFS

- 20 years in industry

#### Institutional Portfolio Manager\*\*

Laura Granger, CFA

- 2 years with MFS

- 33 years in industry

### Fund benchmark

MSCI All Country World Index  
(net div)

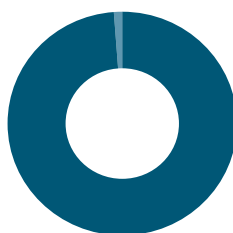
The fund's investment objective is to seek capital appreciation, measured in U.S. dollars.

Key Points:

- Emphasis is placed on high-quality, above-average businesses with pricing power and free cash flow growth
- Seeks companies whose duration of growth potential we believe is underappreciated by the market
- We consider whether valuations fully reflect long-term growth potential

### Portfolio structure (%)

■ Stocks (98.8)  
■ Cash & Cash Equivalents (1.2)



### Sectors (%)

	portfolio vs. benchmark	
Information Technology	31.5	24.9
Health Care	12.7	11.1
Communication Services	11.6	7.6
Industrials	11.4	10.6
Financials	10.1	16.1
Consumer Discretionary	9.3	10.3
Consumer Staples	6.3	6.3
Materials	4.1	4.0
Real Estate	1.7	2.1
Energy	—	4.4
Utilities	—	2.6
Cash & Cash Equivalents	1.2	N/A

### Top 10 holdings

AMAZON.COM INC (EQ)

MICROSOFT CORP

APPLE INC

META PLATFORMS INC

NVIDIA CORP

ALPHABET INC

TAIWAN

SEMICONDUCTOR

MANUFACTURING CO LTD

PHILIP MORRIS

INTERNATIONAL INC

KKR &amp; CO INC

ASML HOLDING NV

44.5% of total net assets

### Top currency weights (%)

United States Dollar 75.3

Euro 11.2

Japanese Yen 3.8

Taiwan Dollar 3.5

Hong Kong Dollar 2.4

Danish Krone 2.2

South Korean Won 1.5

### Top 5 countries (%)

	portfolio vs. benchmark	
United States	73.2	64.3
France	7.0	2.5
Netherlands	4.2	1.2
Japan	3.8	5.3
Taiwan	3.5	1.9

### Portfolio facts

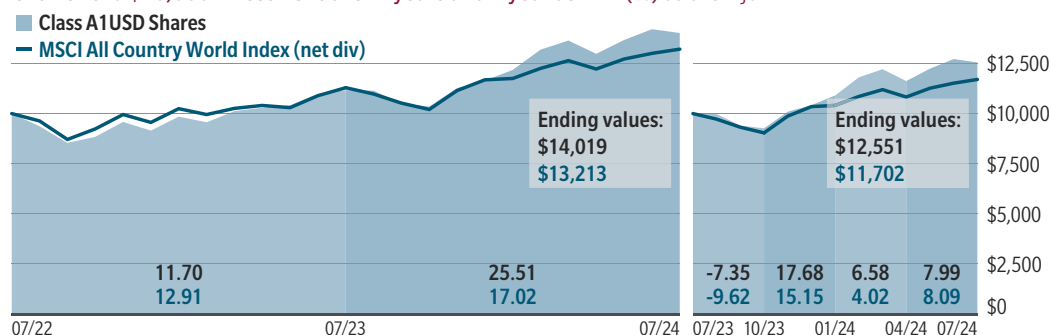
Net Assets (USD)	5.3 million
Number of Issues	38

\*\* Advises and communicates on the management of the portfolio, but is not responsible for day-to-day management. Please see important data methodologies later in this document.

MFS Meridian Funds from time to time may be registered for sale in other jurisdictions or otherwise offered where registration is not required.

MFS Meridian Funds are not available for sale in the United States or to US persons. Information on investors rights is made available in English and, as the case may be, in local language at meridian.mfs.com. MFS Investment Management Company (Lux) S.à r.l. may decide to terminate the marketing arrangements of this fund in accordance with the appropriate regulation.

### Growth of a \$10,000 investment over 2 years and 1 year at NAV (%) as of 31-Jul-24



Fund returns assume the reinvestment of dividends and capital gain distributions but do not include a sales charge. Results would have been less favorable if the sales charge were included. This example is for illustrative purposes only and is not intended to represent the future performance of any MFS product. **Past performance is not a reliable indicator for future results.**

Please see reverse for complete performance information and important disclosures.

**NOT INSURED - MAY LOSE VALUE -  
NOT BANK GUARANTEED**

CALENDAR YEAR TOTAL RETURNS (%), NOT INCLUDING SALES CHARGE A1USD<sup>^</sup>

	'14	'15	'16	'17	'18	'19	'20	'21	'22	'23
Fund	—	—	—	—	—	—	—	—	—	27.22
Benchmark	—	—	—	—	—	—	—	—	—	22.20

ANNUALIZED RETURNS AT NAV (%)<sup>^</sup>

## SHARE CLASS INFORMATION

Class	Ongoing Charges (%) <sup>†</sup>	Class Inception Date	Annualized Returns (%)					Sedol	WKN	ISIN	CUSIP	Bloomberg
			Life	5 yr	3 yr	1 yr	YTD					
A1USD	1.85	18-May-22	19.68	—	—	25.51	20.42	BNQNVY4	A3DCS9	LU2432525637	L6369A700	MFUGAAU LX
A1EUR	1.85	18-May-22	18.14	—	—	27.56	22.89	BNQNVX3	A3DCMR	LU2432525553	L6369A841	MFUGAER LX
AH1EUR <sup>1</sup>	1.85	18-May-22	16.49	—	—	23.24	19.25	BNQNVZ5	A3DCTA	LU2432525710	L6369A809	MFUGUAH LX
I1EUR	0.75	18-May-22	19.46	—	—	29.05	23.74	BNQNW18	A3DCTC	LU2432525983	L6369A874	MFUGIEU LX
I1USD	0.75	18-May-22	20.91	—	—	26.93	21.21	BNQNW30	A3DCTE	LU2432526791	L6369A858	MFUGIUS LX
W1USD	0.85	18-May-22	20.88	—	—	26.79	21.13	BNQNW63	A3DCTH	LU2432527500	L6369A403	MFUGWUS LX

Benchmark: MSCI All Country World Index (net div)

EUR	—	—	—	19.23	15.45
USD	—	—	—	17.02	13.10

## MIFID II PERFORMANCE STANDARD - 12 MONTH RATES OF TOTAL RETURN AT NAV (%) AS OF THE PERIOD ENDED

	Life	31-Jul-23	31-Jul-24
A1USD	19.68	11.70	25.51
A1EUR	18.14	3.47	27.56
AH1EUR	16.49	7.98	23.24
I1EUR	19.46	4.63	29.05
I1USD	20.91	12.72	26.93
W1USD	20.88	12.81	26.79

Benchmark: MSCI All Country World Index (net div)

EUR	—	4.42	19.23
USD	—	12.91	17.02

Past performance is not a reliable indicator for future results. All financial investments involve an element of risk. The value of investments may rise and fall so you may get back less than originally invested.

Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different.

Other share classes are available for which performance and expenses will differ.

Returns would have been lower had sales charges, of up to 6% of the net asset value (NAV), or any commissions, fees or other charges that your financial intermediary may charge been reflected.

Please note that this is an actively managed product.

The Fund's benchmark is indicated for performance comparison only.

Performance results reflect ongoing charges and any applicable expense subsidies and waivers in effect during the periods shown. All historic results assume distributions within the fund and/or the share class are reinvested.

The source for all fund data is MFS. Source for benchmark performance: SPAR, FactSet Research Systems Inc.

Fund Inception Date: 18 May 2022

<sup>^</sup> Results represent the percent change in NAV.

Periods less than one year are actual not annualized.

<sup>†</sup> Ongoing charges are expressed at an annual rate as a percentage of net assets and are based on expenses for the semi-annual period ending July 31 or annual period ending January 31. For a Class with less than the full period of data available, or where an adjustment is necessary to reflect current charges, the ongoing charges figure is an estimate. Ongoing charges may vary from year to year. Please see the KID of the relevant Class for the most recent expense information.

<sup>1</sup> Base Currency-Hedged share classes aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class and the unhedged currency class of the fund. From time-to-time shareholder transactions in the share class could result in a gain or a loss, which could be significant, in the share class value that is attributable to the adviser's hedging activities rather than to its investment management activities. Other share classes will not share in these gains or losses.

Class I shares are only available to certain qualifying institutional investors.

Class W shares are available to discretionary portfolio management or independent advisory accounts, clients of financial intermediaries otherwise prohibited from receiving compensation from the Fund, and to employees of MFS and its affiliates.

## RISK INDICATOR - CLASS A1USD

RISK INDICATOR - CLASS A1USD						
◀ Lower Risk (typically lower rewards)			4	Higher Risk ▶ (typically higher rewards)		
1	2	3	4	5	6	7
			4			

The rating is based on past volatility of returns and may be different in the future or for other classes of the fund.

See the fund's offering documents for more details, including information on fund risks and expenses.

The prospectus and the Key Information Documents for Switzerland, the articles of incorporation, the annual and semi-annual report in French, and further information can be obtained free of charge from the representative in Switzerland: Carnegie Fund Services S.A., 11, rue du General-Dufour CH-1204 Geneva, Switzerland, web: www.carnegie-fund-services.ch. The Swiss paying agent is: Banque Cantonale de Geneva, 17, quai de l'Île, CH-1204 Geneva. The last share prices can be found on www.fundinfo.ch. For the shares of the Fund distributed to non-qualified investors in and from Switzerland and for the shares of the Fund distributed to qualified investors in Switzerland, the place of performance is Geneva.

MFS Meridian Funds is an investment company with a variable capital established under Luxembourg law. MFS Investment Management Company (Lux) S.à.r.l. is the management company of the Funds, having its registered office at 4, Rue Albert Borschette, L-1246, Luxembourg, Grand Duchy of Luxembourg (Company No. B.76.467). The Management Company and the Funds have been duly authorised by the CSSF (Commission de Surveillance du Secteur Financier) in Luxembourg.

## Important Data Methodologies

Top holdings, portfolio characteristics and weightings do not reflect the effect of exposure/weightings for hedging of hedged share classes. Full holdings and net assets do reflect this hedging.

Portfolio characteristics are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. The portfolio is actively managed, and current holdings may be different.

#### Important risk considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ **Stock:** Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, environmental, public health, and other conditions. ■ **Emerging Markets:** Emerging markets can have less market structure, depth, and regulatory, custodial or operational oversight and greater political, social, geopolitical and economic instability than developed markets. ■ **Growth:** Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. ■ Please see the prospectus for further information on these and other risk considerations.

#### Benchmark and vendor disclosures

MSCI All Country World Index (net div) - a market capitalization-weighted index that is designed to measure equity market performance in the global developed and emerging markets.

It is not possible to invest directly in an index.

Index data source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.

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