



As of 31 August 2024

## Fact Sheet

# MFS Meridian® Funds

## Prudent Wealth Fund

Investment in the fund may involve a high degree of risk and may not be suitable for all investors. Past performance does not predict future returns and your capital is at risk. The value of the fund can be volatile and could decrease substantially in a short period of time. Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different. Investors should not rely on this document alone to make investment decisions and the sales prospectus and Key Information Documents (KIDs) should be carefully considered before making any investment in the fund. **The fund specific risks include: stock risk, value risk, bond risk, and derivatives risk. These relevant risks, as associated with this fund, are highlighted and defined at the end of this document.**

Effective 01 August 2016 this fund is closed to new investors, with very limited exceptions.

**Investment team****Portfolio Managers**

David Cole, CFA

- 20 years with MFS
  - 31 years in industry
- Shanti Das-Wermes
- 13 years with MFS
  - 17 years in industry

Edward Dearing

- 10 years with MFS
- 16 years in industry

**Fund benchmark**

MSCI World Index (net div)

The fund's investment objective is to seek capital appreciation, measured in US dollars.

Key Points:

- Concentrated portfolio of global stocks; with the flexibility to invest without limit in debt securities
- May use cash, derivatives, and other fixed income instruments to manage equity market exposure and downside risk
- Seeks to invest in undervalued, quality companies based on a fundamental, bottom-up approach

**Fund positioning (%) through 31-Aug-24**

	Active Security Selection	Derivative Overlay Positions <sup>D1</sup>	Net Exposure
<b>Equity</b>	<b>62.5</b>		<b>63.2</b>
Gold Related Investments	5.3		
Hedges*		-4.6	
<b>Debt Instruments, excluding Short-Term Government Securities</b>	<b>10.6</b>		<b>10.6</b>
<b>Cash, Cash Equivalents, and Short-Term Government Securities<sup>D2</sup></b>			<b>20.7</b>
<b>Other<sup>D3</sup></b>			<b>5.5</b>
<b>Total Net Exposure Summary</b>			<b>100.0</b>

<sup>D1</sup> Market exposure of derivative position utilized to adjust fund market exposure.

<sup>D2</sup> Cash & Cash Equivalents includes any cash, investments in money market funds, and/or other assets less liabilities. The total also includes investments in short term securities (including short-term governments securities).

<sup>D3</sup> Other consists of: (i) currency derivatives and/or (ii) any derivative offsets.

**Top 10 equity holdings**

ISHARES PHYSICAL GOLD ETC
SAMSUNG ELECTRONICS CO LTD
EURONEXT NV (EQ)
ALPHABET INC
AMADEUS IT GROUP SA
EDENRED SE
BOOKING HOLDINGS INC
HEINEKEN HOLDING NV
INFRASTRUTTURA WIRELESS
ITALIANE SPA (EQ)
KNORR-BREMSE AG

44.0% of equity assets

**Top 5 equity countries (%)**

	equities vs. benchmark	
United Kingdom	17.6	3.9
France	16.6	2.9
Germany	11.9	2.2
Japan	11.7	5.8
Ireland	7.0	0.1

**Portfolio facts**

Net Assets (USD)	2.5 billion
Number of Issues	130
Avg. Eff. Maturity	1.8 years
Avg. Eff. Duration	1.2 years

**Top currency weights (%)**

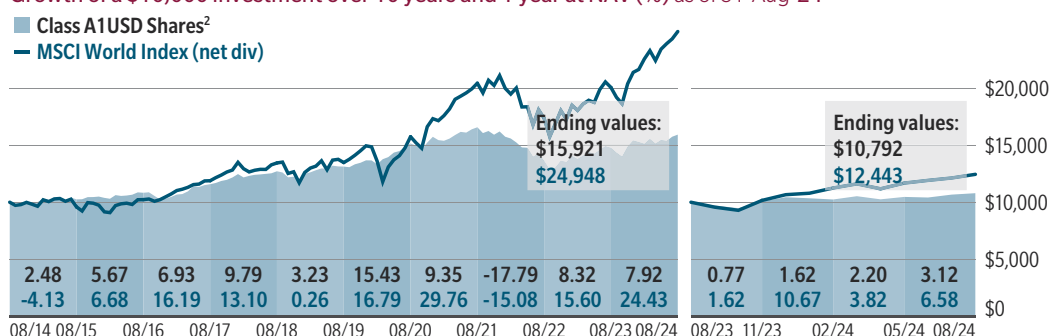
United States Dollar	68.4
British Pound Sterling	10.3
Japanese Yen	7.4
Euro	7.1
South Korean Won	3.4
Brazilian Real	1.4
Swiss Franc	1.2
Mexican Peso	0.6
Hong Kong Dollar	0.2

\* Short positions, unlike long positions, lose value if the underlying asset gains value.

Please see important data methodologies later in this document.

MFS Meridian Funds from time to time may be registered for sale in other jurisdictions or otherwise offered where registration is not required.

MFS Meridian Funds are not available for sale in the United States or to US persons. Information on investors rights is made available in English and, as the case may be, in local language at meridian.mfs.com. MFS Investment Management Company (Lux) S.à r.l. may decide to terminate the marketing arrangements of this fund in accordance with the appropriate regulation.

**Growth of a \$10,000 investment over 10 years and 1 year at NAV (%) as of 31-Aug-24**

Fund returns assume the reinvestment of dividends and capital gain distributions but do not include a sales charge. Results would have been less favorable if the sales charge were included. This example is for illustrative purposes only and is not intended to represent the future performance of any MFS product. **Past performance is not a reliable indicator for future results.**

Please see reverse for complete performance information and important disclosures.

**NOT INSURED - MAY LOSE VALUE - NOT BANK GUARANTEED**

CALENDAR YEAR TOTAL RETURNS (%), NOT INCLUDING SALES CHARGE A1USD<sup>^,2</sup>

	'14	'15	'16	'17	'18	'19	'20	'21	'22	'23
Fund	1.08	6.01	-1.82	18.08	-1.22	13.73	15.08	2.97	-16.57	13.94
Benchmark	4.94	-0.87	7.51	22.40	-8.71	27.67	15.90	21.82	-18.14	23.79

## ANNUALIZED RETURNS AT NAV (%) ^

## SHARE CLASS INFORMATION

Class	Ongoing Charges (%) <sup>†</sup>	Class Inception Date	10 yr	5 yr	3 yr	1 yr	YTD	Sedol	WKN	ISIN	CUSIP	Bloomberg
A1EUR	2.01	02-Feb-11	6.58	3.79	0.91	5.94	3.30	B4NM0J9	A1H6RT	LU0583242994	L6366G171	MFGCA1E LX
A1USD <sup>2</sup>	2.01	04-Mar-08	4.76	3.94	-1.31	7.92	3.40	B2NBHT1	AONAAQ	LU0337786437	L6365R244	MFGCAUS LX
AH1EUR <sup>1</sup>	2.03	19-Feb-13	2.85	1.85	-3.45	6.04	2.19	B8DZWK1	A1J1H2	LU0808562614	L6366G437	MFPWAAE LX
I1EUR	1.02	02-Feb-11	7.64	4.82	1.91	6.97	3.99	B4519N1	A1H6RV	LU0583243455	L6366G197	MFGCI1E LX
I1USD <sup>2</sup>	1.02	04-Mar-08	5.80	4.97	-0.34	8.97	4.06	B2NBHW4	AONAAS	LU0337787088	L6365R269	MFSGLIU LX
W1USD <sup>2</sup>	1.26	02-Feb-11	5.54	4.72	-0.57	8.76	3.93	B3WZRC4	A1H6RX	LU0583243885	L6367C245	MFGCW1U LX

Benchmark: MSCI World Index (net div)

EUR	11.50	12.99	9.22	22.01	16.48
USD	9.57	13.11	6.90	24.43	16.72

## MIFID II PERFORMANCE STANDARD - 12 MONTH RATES OF TOTAL RETURN AT NAV (%) AS OF THE PERIOD ENDED

	31-Aug-20	31-Aug-21	31-Aug-22	31-Aug-23	31-Aug-24
A1EUR	6.04	10.53	-3.24	0.25	5.94
A1USD	15.43	9.35	-17.79	8.32	7.92
AH1EUR	12.63	8.15	-19.29	5.15	6.04
I1EUR	7.12	11.62	-2.27	1.24	6.97
I1USD	16.56	10.44	-16.95	9.39	8.97
W1USD	16.31	10.17	-17.15	9.08	8.76

Benchmark: MSCI World Index (net div)

EUR	7.54	31.47	-0.30	7.10	22.01
USD	16.79	29.76	-15.08	15.60	24.43

Past performance is not a reliable indicator for future results. All financial investments involve an element of risk. The value of investments may rise and fall so you may get back less than originally invested.

Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different.

Other share classes are available for which performance and expenses will differ.

Returns would have been lower had sales charges, of up to 6% of the net asset value (NAV), or any commissions, fees or other charges that your financial intermediary may charge been reflected.

Please note that this is an actively managed product.

The Fund's benchmark is indicated for performance (including volatility) comparison only.

Performance results reflect ongoing charges and any applicable expense subsidies and waivers in effect during the periods shown. All historic results assume distributions within the fund and/or the share class are reinvested.

The source for all fund data is MFS. Source for benchmark performance: SPAR, FactSet Research Systems Inc.

Fund Inception Date: 04 March 2008

<sup>^</sup> Results represent the percent change in NAV.

Periods less than one year are actual not annualized.

<sup>†</sup> Ongoing charges are expressed at an annual rate as a percentage of net assets and are based on expenses for the semi-annual period ending July 31 or annual period ending January 31. For a Class with less than the full period of data available, or where an adjustment is necessary to reflect current charges, the ongoing charges figure is an estimate. Ongoing charges may vary from year to year. Please see the KID of the relevant Class for the most recent expense information.

<sup>1</sup> Base Currency-Hedged share classes aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class and the unhedged currency class of the fund. From time-to-time shareholder transactions in the share class could result in a gain or a loss, which could be significant, in the share class value that is attributable to the adviser's hedging activities rather than to its investment management activities. Other share classes will not share in these gains or losses.

<sup>2</sup> The Fund's investment strategy was changed on 31 January 2011; performance shown prior to this date reflects the Fund's prior investment strategy.

Class I shares are only available to certain qualifying institutional investors.

Class W shares are available to discretionary portfolio management or independent advisory accounts, clients of financial intermediaries otherwise prohibited from receiving compensation from the Fund, and to employees of MFS and its affiliates.

## TRAILING 3-YEAR RISK MEASURES VS. BENCHMARK (A1USD)

Beta	0.51
Standard Deviation	9.87 vs. 17.24

**Beta** is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. It is most reliable as a risk measure when the return fluctuations of the portfolio are highly correlated with the return fluctuations of the index chosen to represent the market.

**Standard Deviation** is an indicator of the portfolio's total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio's standard deviation, the greater the portfolio's volatility.

## RISK INDICATOR - CLASS A1USD

◀ Lower Risk							Higher Risk ▶	
(typically lower rewards)							(typically higher rewards)	
1	2	3	4	5	6	7		

The rating is based on past volatility of returns and may be different in the future or for other classes of the fund.

See the fund's offering documents for more details, including information on fund risks and expenses.

The prospectus and the Key Information Documents for Switzerland, the articles of incorporation, the annual and semi-annual report in French, and further information can be obtained free of charge from the representative in Switzerland: Carnegie Fund Services S.A., 11, rue du General-Dufour CH-1204 Geneva, Switzerland, web: www.carnegie-fund-services.ch. The Swiss paying agent is: Banque Cantonale de Geneva, 17, quai de l'Île, CH-1204 Geneva. The last share prices can be found on www.fundinfo.ch. For the shares of the Fund distributed to non-qualified investors in and from Switzerland and for the shares of the Fund distributed to qualified investors in Switzerland, the place of performance is Geneva.

MFS Meridian Funds is an investment company with a variable capital established under Luxembourg law. MFS Investment Management Company (Lux) S.à.r.l. is the management company of the Funds, having its registered office at 4, Rue Albert Borschette, L-1246, Luxembourg, Grand Duchy of Luxembourg (Company No. B.76.467). The Management Company and the Funds have been duly authorised by the CSSF (Commission de Surveillance du Secteur Financier) in Luxembourg.

### Important Data Methodologies

Top holdings, portfolio characteristics and weightings do not reflect the effect of exposure/weightings for hedging of hedged share classes. Full holdings and net assets do reflect this hedging.

Portfolio characteristics are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. The portfolio is actively managed, and current holdings may be different.

### Important risk considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ **Stock:** Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, environmental, public health, and other conditions. ■ **Bond:** Investments in debt instruments may decline in value as the result of, or perception of, declines in the credit quality of the issuer, borrower, counterparty, or other entity responsible for payment, underlying collateral, or changes in economic, political, issuer-specific, or other conditions. Certain types of debt instruments can be more sensitive to these factors and therefore more volatile. In addition, debt instruments entail interest rate risk (as interest rates rise, prices usually fall). Therefore, the portfolio's value may decline during rising rates. Portfolios that consist of debt instruments with longer durations are generally more sensitive to a rise in interest rates than those with shorter durations. At times, and particularly during periods of market turmoil, all or a large portion of segments of the market may not have an active trading market. As a result, it may be difficult to value these investments and it may not be possible to sell a particular investment or type of investment at any particular time or at an acceptable price. The price of an instrument trading at a negative interest rate responds to interest rate changes like other debt instruments; however, an instrument purchased at a negative interest rate is expected to produce a negative return if held to maturity. ■ **Derivatives:** Investments in derivatives can be used to take both long and short positions, be highly volatile, involve leverage (which can magnify losses), and involve risks in addition to the risks of the underlying indicator(s) on which the derivative is based, such as counterparty and liquidity risk. ■ **Value:** The portfolio's investments can continue to be undervalued for long periods of time, not realize their expected value, and be more volatile than the stock market in general. ■ Please see the prospectus for further information on these and other risk considerations.

### Benchmark and vendor disclosures

MSCI World Index (net div) - a market capitalization-weighted index that is designed to measure equity market performance in the global developed markets.

It is not possible to invest directly in an index.

Index data source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI.

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