

AXA (CH) Strategy Fund - Portfolio 30 A CHF

Past performance is not a reliable indicator of future results.

Key Figures (CHF)*

| Fund Cumulative Performance (%) | | | | | Current NAV |
|---------------------------------|-------|-------|-------|--------|-------------|
| YTD | 1Y | 3Y | 10Y | Launch | Acc. |
| +3.07 | +4.03 | -4.44 | +3.73 | +16.90 | 116.9 |

| Fund Annualized Performance (%) | | | | Assets Under Management (M) |
|---------------------------------|-------|-------|--------|-----------------------------|
| 3Y. | 5Y. | 10Y. | Launch | CHF |
| -1.50 | -0.49 | +0.37 | +1.19 | 165.17 |

Performance & Risk

Performance evolution (CHF)



Data is rebased to 100 by AXA IM on the graph start date.

Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

Risk analysis

| | 1Y | 3Y | 5Y | Launch |
|----------------------------|------|------|------|--------|
| Portfolio Volatility * (%) | 3.65 | 5.05 | 4.91 | 4.02 |
| Sharpe Ratio | 1.67 | 0.12 | 0.32 | 0.69 |

All definitions of risks indicators are available in the section 'Glossary' below

Benchmark

The fund doesn't have a benchmark.

The Fund is actively managed without reference to any benchmark.

Fund Profile

ESG Rating



% of AUM covered by ESG absolute rating: Portfolio = 7.3% (not meaningful for coverage below 50%)

For more information about the methodology, please read the section 'ESG Metrics Definition' below

Fund Manager

Victor TOULOUSE

Laurent EISENZIMMER - Co-Manager

* 1st NAV date : 17/05/2011

Source(s): AXA Investment Managers as at 31/07/2024

For more information about AXA IM, visit axa-im.com

Performance & Risk (Continued)

Rolling Performance (%)

| | 1M | 3M | 6M | YTD | 3Y | 5Y | 31/07/23 31/07/24 | 31/07/22 31/07/23 | 31/07/21 31/07/22 | 31/07/20 31/07/21 | 31/07/19 31/07/20 | Launch |
|------------|------|------|------|------|-------|-------|----------------------|----------------------|----------------------|----------------------|----------------------|--------|
| Portfolio* | 0.59 | 2.02 | 2.44 | 3.07 | -4.44 | -2.42 | 4.03 | -2.02 | -6.25 | 5.87 | -3.55 | 16.90 |

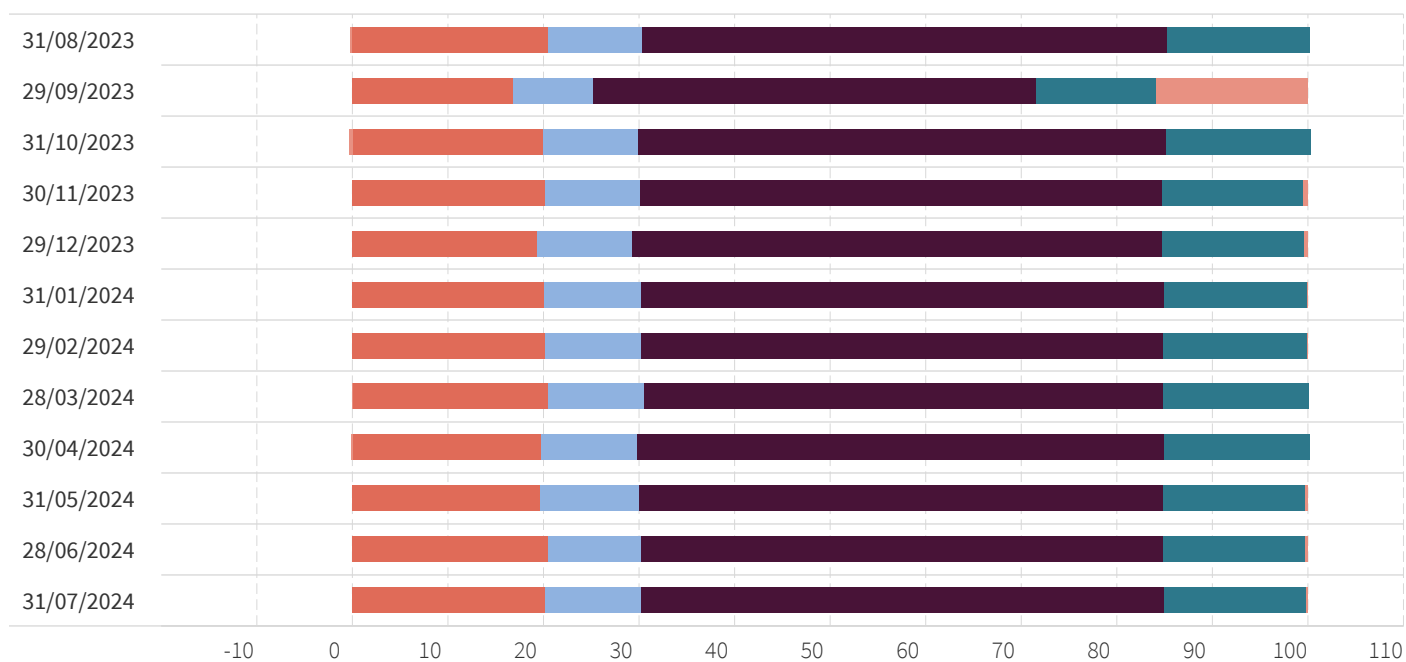
Annual Calendar Performance (%)

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|------------|------|--------|------|-------|------|-------|------|-------|------|------|
| Portfolio* | 6.39 | -13.06 | 3.08 | -1.28 | 6.05 | -4.09 | 2.30 | -0.29 | 0.82 | 3.93 |

Past performance is not a reliable indicator of future results. Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

Portfolio Analysis

Asset Allocation (%)



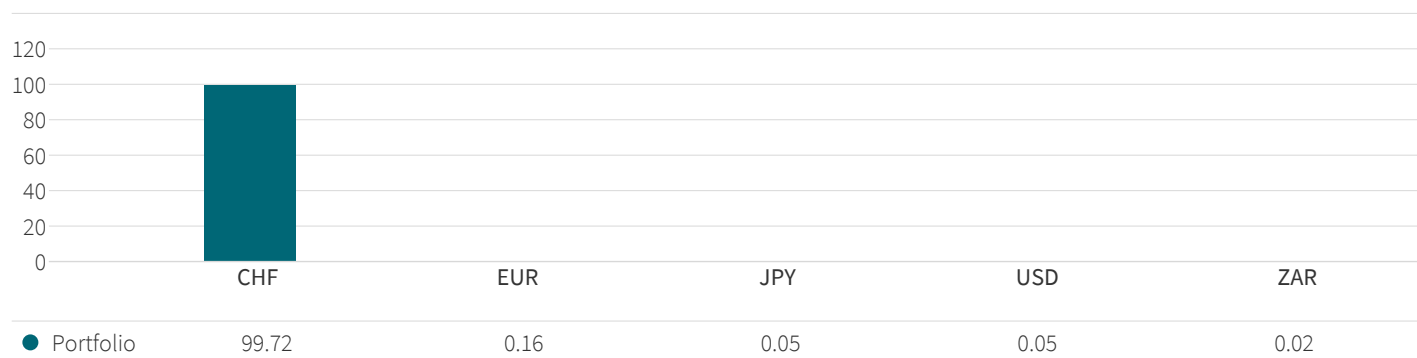
| | 31/08/2023 | 29/09/2023 | 31/10/2023 | 30/11/2023 | 29/12/2023 | 31/01/2024 | 29/02/2024 | 28/03/2024 | 30/04/2024 | 31/05/2024 | 28/06/2024 | 31/07/2024 |
|------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Equity World | 20.46 | 16.88 | 19.99 | 20.12 | 19.35 | 20.09 | 20.24 | 20.50 | 19.81 | 19.71 | 20.46 | 20.16 |
| Equity Switzerland | 9.86 | 8.28 | 9.92 | 9.94 | 9.94 | 10.17 | 10.06 | 10.09 | 10.06 | 10.31 | 9.79 | 10.05 |
| Bonds Switzerland | 54.95 | 46.34 | 55.31 | 54.73 | 55.46 | 54.69 | 54.54 | 54.21 | 55.06 | 54.83 | 54.62 | 54.74 |
| Bonds World | 14.93 | 12.66 | 15.13 | 14.71 | 14.92 | 14.96 | 15.14 | 15.26 | 15.19 | 14.88 | 14.83 | 14.87 |
| Cash & Cash Equivalent | -0.20 | 15.83 | -0.35 | 0.51 | 0.33 | 0.10 | 0.03 | -0.06 | -0.13 | 0.27 | 0.29 | 0.18 |

* 1st NAV date : 17/05/2011

Source(s): AXA Investment Managers as at 31/07/2024
For more information about AXA IM, visit axa-im.com

Portfolio Analysis (Continued)

Currency Breakdown (%)



Equity

Top 10 Holdings

| Main stocks | | | | |
|--|---------------|----------------|----------------|----------|
| Name | Weighting (%) | Sector | Issuer country | Currency |
| SWISS MKT IX FUTR SEP24 XEUR 20240920 Expo | 10.05 | Not Classified | CHE | CHF |
| EURO STOXX 50 SEP14 XEUR 20140919 Expo | 10.00 | Not Classified | WLD | EUR |
| S+P500 EMINI FUT SEP24 XCME 20240920 Expo | 5.24 | Not Classified | WLD | USD |
| NIKKEI 225 (SGX) SEP24 XSIM 20240912 Expo | 4.92 | Not Classified | WLD | JPY |
| Total (%) | 30.21 | | | |
| Number of Holdings | 4 | | | |

Companies shown are for illustrative purposes only at the date of this report and may no longer be in the portfolio later. It should not be considered a recommendation to purchase or sell any security.

Fixed Income

Top 10 Holdings

| Main stocks | | | |
|--|---------------|----------------|-------------------|
| Name | Weighting (%) | Issuer country | Modified duration |
| Swiss Confederation Govt Bond 4% 04/08/2028 | 22.82 | CHE | 3.5 |
| Swiss Confederation Govt Bond 06/22/2029 | 17.97 | CHE | 4.9 |
| EURO-BOBL FUTURE SEP14 XEUR 20140908 Expo | 14.87 | WLD | 4.4 |
| Swiss Confederation Govt Bond 3.5% 04/08/2033 | 5.78 | CHE | 7.7 |
| Swiss Confederation Govt Bond 0.5% 06/27/2032 | 3.22 | CHE | 7.7 |
| Swiss Confederation Govt Bond 0.01% 06/26/2034 | 2.99 | CHE | 9.9 |
| Swiss Confederation Govt Bond 2.25% 06/22/2031 | 1.97 | CHE | 6.4 |
| Total (%) | 69.61 | | |
| Number of Holdings | 7 | | |

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Additional Information

Administration: A CHF

| | |
|--------------------------------------|--|
| Legal form | Mutual Fund |
| UCITS Compliant | No |
| AIF Compliant | No |
| Legal country | Switzerland |
| 1st NAV date | 17/05/2011 |
| Fund currency | CHF |
| Shareclass currency | CHF |
| Valuation | Daily |
| Share type | Accumulation |
| ISIN code | CH0124790780 |
| Bloomberg Code | AXA30AA SW |
| Swiss Valor Code | 12479078 |
| Maximum subscription fees | 3% |
| Maximum redemption fees | 3% |
| Transaction costs | 0.10% |
| Ongoing charges | 1.34% |
| Financial management fees | 1.3% |
| Maximum management fees | 1.5% |
| Management company | AXA Investment Managers Schweiz AG |
| (Sub) Financial delegation | AXA INVESTMENT MANAGERS PARIS S.A. |
| Delegation of account administration | State Street Bank International GmbH, Muenchen, Zweigniederlassung Zuerich |
| Custodian | State Street Bank International GmbH, Muenchen, Zweigniederlassung Zuerich |

As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.

The investment will be reduced by the payment of the above mentioned fees.

Fund Objectives

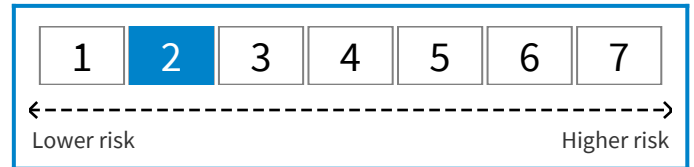
The investment objective of the sub-fund is to generate value growth and adequate income from a diversified portfolio with controlled risk, using a risk reduction strategy. The fund manager strives for an equity market quota of 30%, with the maximum percentage set at 35%.

Investment Horizon

The risk and the reward of the product may vary depending on the expected holding period. We recommend holding this product at least for 4 years.

Risk Indicator

The information shown below is from the KID PRIIPS.



The risk indicator assumes you keep the product for 4 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The Summary Risk Indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7 which is the a low risk class. This rates the potential losses from future performance at a low level. The risk category associated to this product was determined based on past observations, it is not guaranteed and can evolve in the future.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. Other risks not included in the Summary Risk Indicator may be materially relevant, such as risks associated with derivatives or counterparty risk. For further information, please refer to the prospectus.

This product does not provide any protection against future market developments, so you could lose all or part of the capital invested.

Subscription Redemption

Subscriptions and redemptions are accepted on any bank business day. No issues or redemptions will take place on Swiss and French public holidays or on days when the stock exchanges or markets of a sub-fund are not open during normal business hours. Subscription and redemption orders received by the custodian no later than 13:30 p.m. on a bank working day (order date) shall be processed on the second day following that bank working day (valuation day) based on the net asset value calculated on that day (forward pricing).

Information on order settlement for clients in Switzerland: Tel.: +41 58 360 78 00 Fax: +41 58 360 78 63; e-mail: clientserviceswitzerland@axa-im.com

Additional Information (Continued)

How to Invest

Before making an investment, investors should read the relevant Prospectus and the Key Investor Information Document (particularly for UK investors) / Key Information Document / scheme documents, which provide full product details including investment charges and risks. The information contained herein is not a substitute for those documents or for professional external advice.

Retail Investors

Retail investors should contact their Financial intermediary.

ESG Metrics Definition

Our approach to ESG measurement seeks to combine qualitative and quantitative techniques. The tree rating shown in this report is a simple pictorial representation of the overall ESG rating of the fund's portfolio. A fund which has 1 tree has a poor ESG rating, whereas a fund with 5 trees has a high ESG rating. For more information on our ESG standards, approach and methodology please visit: Putting ESG to work | AXA IM Core (axa-im.com).

The portfolio does not present any regulatory or contractual objectives on ESG indicators.

Disclaimers

This marketing communication does not constitute on the part of AXA Investment Managers a solicitation or investment, legal or tax advice. This material does not contain sufficient information to support an investment decision. The information contained herein is intended solely for the entity and/or person(s) to which it has been delivered, unless otherwise allowed under applicable agreements.

The tax treatment associated with holding, buying or disposing of shares or units in a fund depends on the status or tax treatment of each investor and may be subject to change. Potential investors are strongly encouraged to seek the advice of their own tax adviser.

Due to its simplification, this document is partial and opinions, estimates and forecasts herein are subjective and subject to change without notice. There is no guarantee forecasts made will come to pass. Data, figures, declarations, analysis, predictions and other information in this document is provided based on our state of knowledge at the time of creation of this document. Whilst every care is taken, no representation or warranty (including liability towards third parties), express or implied, is made as to the accuracy, reliability or completeness of the information contained herein. This material does not contain sufficient information to support an investment decision.

Past performance is not a guide to current or future performance, and any performance or return data displayed does not take into account commissions and costs incurred when issuing or redeeming units. The value of investments, and the income from them, can fall as well as rise and investors may not get back the amount originally invested. Exchange-rate fluctuations may also affect the value of their investment. Due to this and the initial charge that is usually made, an

investment is not usually suitable as a short term holding. Commissions and costs have an adverse effect on the performance of the fund.

The Fund's characteristics do not protect the investors from the potential effect of inflation over time. The investments and/or any potential income generated during the period will not be adjusted by the rate of inflation over the same period. Thus, the return on the fund adjusted from the rate of inflation could be negative. Consequently, the inflation might undermine the performance and/or the value of your investment.

The Fund referenced herein has not been registered under the United States Investment Company Act of 1940, as amended, nor the United States Securities Act of 1933, as amended. None of the shares may be offered or sold, directly or indirectly in the United States or to any US Person unless the securities are registered under the Act, or an exemption from the registration requirements of the Act is available. A US Person is defined as (a) any individual who is a citizen or resident of the United States for federal income tax purposes; (b) a corporation, partnership or other entity created or organized under the laws of or existing in the United States; (c) an estate or trust the income of which is subject to United States federal income tax regardless of whether such income is effectively connected with a United States trade or business. In the United States, this material may be distributed only to a person who is a "distributor," or who is not a "U.S. person," as defined by Regulation S under the U.S. Securities Act of 1933 (as amended).

For the purposes of presenting the breakdown by country, sector, principal exposures and active strategies, equities and similar instruments relating to a single company (ADRs, GDRs, RSPs, rights, etc.) are grouped in order to form a single exposure for the said company.

Companies shown are for illustrative purposes only at the date of this report and may no longer be in the portfolio later. It does not constitute investment research or financial analysis relating to transactions in financial instruments, nor does it constitute an offer to buy or sell any investments, products or services, and should not be considered as solicitation or investment, legal or tax advice, a recommendation for an investment strategy or a personalized recommendation to buy or sell securities.

For more information on sustainability-related aspects please visit <https://www.axa-im.com/what-is-sfdr>.

Depending on the recipient's respective jurisdiction or region, the following additional disclosures may apply:

Additional Information (Continued)

For the AXA (CH) Strategy Fund, a contractual open-ended umbrella fund under Swiss law (“Other Funds for Traditional Investments” category), the prospectus, the Key Information Document (PRIIP KID) and the annual and semi-annual reports can be obtained free of charge from the fund management company AXA Investment Managers Switzerland Ltd, Affolternstrasse 42, CH-8050 Zurich. The custodian bank is State Street Bank International GmbH, Munich, Zurich branch, Beethovenstrasse 19, CH-8002 Zurich. In respect of the units distributed in Switzerland, the place of performance and jurisdiction is Zurich, Switzerland.

Glossary

Volatility (%): is an indicative measure of degree of variation of an asset’s price changes over time.

Sharpe ratio: is the measure of the risk-adjusted excess return over risk free rate of a financial portfolio and is used to compare the excess return of an investment to its risk. The higher the Sharpe ratio the better the return compared to the risk taken.