

# BCF / FKB (CH) Active Balanced (CHF) AP

August 2024

Investment  
fund



## Objectives and investment universe

Umbrella Fund: BCF / FKB (CH) FUNDS

The fund's objective is to generate regular income and long-term capital appreciation. The fund complies with the investment principles applicable to Swiss pension funds (LPP/OPP2).

## Management approach

The fund invests, directly or indirectly, in bonds, equities and other types of investments around the world. Investments in equities represent a minimum of 30% and a maximum of 50% of the fund's assets. Investments are made predominantly in CHF with a maximum foreign currency exposure of 30%. The investment strategy is based on BCF's investment policy.

## Technical information

|                              |            |
|------------------------------|------------|
| NAV                          | CHF 106.67 |
| Total fund assets in million | CHF 138.84 |
| Tracking error               | n.a        |
| Correlation                  | n.a        |
| Beta                         | n.a        |
| Distribution                 | -          |

## Fund features

|                       |              |
|-----------------------|--------------|
| Fund domicile         | Switzerland  |
| Custodian bank        | BCV          |
| Portfolio Manager     | BCF / FKB    |
| Launch date           | 27.08.2019   |
| Fund base currency    | CHF          |
| Flat fee              | 1.00%        |
| Front/back-end load   | -            |
| TER as of 30.06.2024  | 1.30%        |
| Year-end closing date | 31 December  |
| Liquidity             | Weekly       |
| Security number       | 43136579     |
| ISIN                  | CH0431365797 |
| Bloomberg             | BCFABAP SW   |

## Subscriptions/redemptions

The units of the sub-fund may be issued or redeemed each Tuesday or on the next business day, except on Swiss, Fribourg and Vaud public holidays.

The class is open to exempted institutions from occupational pension schemes, tied pension schemes, vested benefit institutions, social insurance, compensation funds as well as life insurers subject to federal supervision and Swiss life insurers under public law.

## The largest holdings

|   |       |
|---|-------|
| BCF/FKB (CH) Equity Switzerland I       | 22.4% |
| Invesco S&P 500 ESG ETF Acc             | 12.1% |
| Pictet-Short-Term Money Market USD I dy | 5.9%  |
| UBS ETF (LU) EURO STOXX 50 UCITS ETF    | 3.8%  |
| ZKB Gold ETF AA (CHF)                   | 3.2%  |

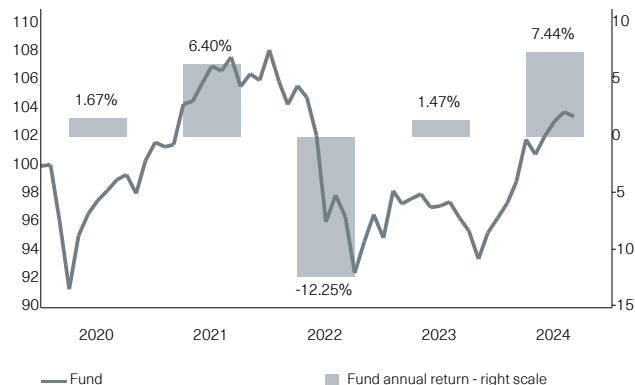
## Contacts

Banque Cantonale de Fribourg  
Tel. 0041 (0)26 350 74 78  
www.bcf.ch  
julien.yerly@bcf.ch

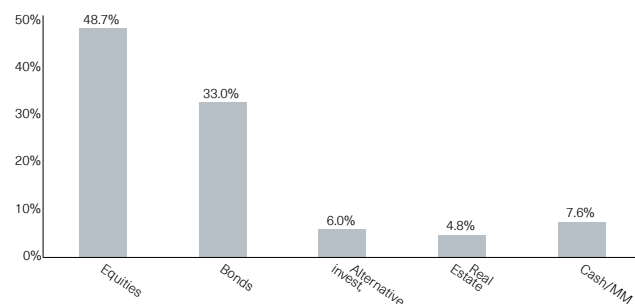
## Performance in CHF (%)

|      | 2020 | 2021 | 2022   | 2023 | YTD  | 1Year | Aug 24 |
|------|------|------|--------|------|------|-------|--------|
| Fund | 1.67 | 6.40 | -12.25 | 1.47 | 7.44 | 7.41  | -0.31  |

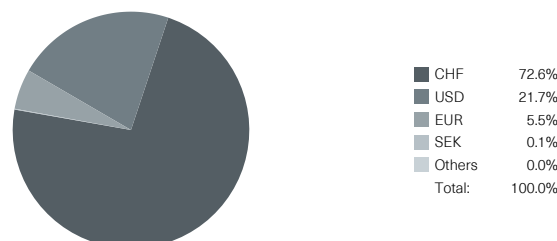
## Indexed historical performance (%)



## Fund Asset Allocation



## Currency breakdown



**Banque Cantonale de Fribourg**  
**Freiburger Kantonalbank**