

## September 2024

### Investment philosophy

The sub-fund aims to gradually grow capital while seeking to reduce risk of loss through a flexible and diversified asset allocation. Part of the fund assets are invested in equities with a fluctuation range of around 28%. The flexible and diversified investment management aims to limit the impact of sharp price falls in the market.

### Risk profile

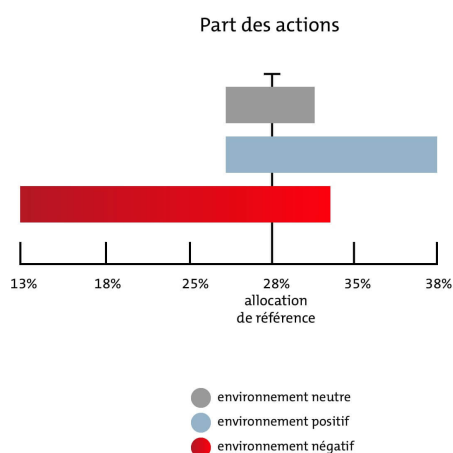


The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period of 5 years.

### Fund features

Security number	28186451
ISIN	LU1236092711
Bloomberg	BWFCCHF LX
Base currency	CHF
NAV	CHF 105.99
Launch date	26.05.2015
Net assets (mio)	CHF 148.76
Fund domicile	Luxembourg
Custodian bank	BCEE
Financial year-end	31 August
Distribution	Income capitalised
Flat fee	1.15%
TER	1.57%

### Equity exposure management



### Issue and redemption of units

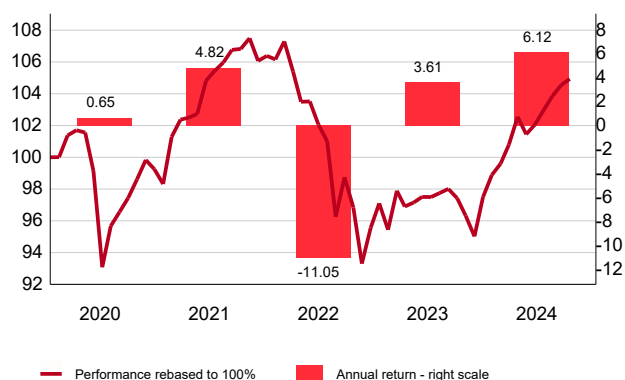
Liquidity	Weekly
Cut-off day/time for client orders	D 09:30
NAV date (reference date for market prices)	D (Tuesday)
Value date	max. D+4
Subscription/redemption fees	0.00% / 0.25%

### Statistics over 3 years

Total return	-1.07%
Annualised return	-0.36%
Annualised volatility	5.68%
Positive months	58.33%
Max drawdown	-13.04%

### Historical Performance (%)

	2020	2021	2022	2023	1 Year	YTD	Sep 24
Fund	0.65	4.82	-11.05	3.61	8.93	6.12	0.37



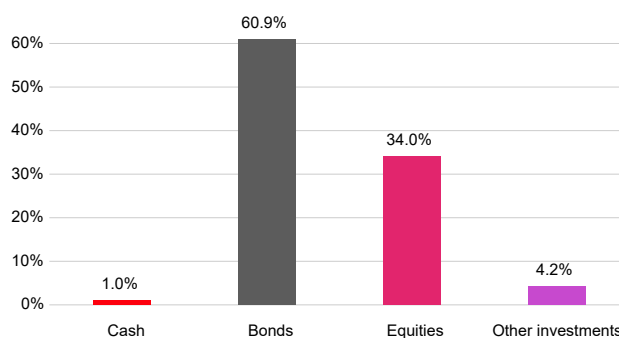
### Top 5 equity holdings

Synchrony Optimised SPI® I ESG Weighted	11.3%
UBS MSCI ACWI ESG Univ LwC Sel UCITS ETF HCHF Adis	6.1%
iShares MSCI USA ESG Enhanced UCITS ETF USD (Acc)	4.9%
Amundi MSCI Emerging ESG Leaders - UCITS ETF DR	2.2%
iShares MSCI Japan ESG Enhanced UCITS ETF USD Acc	2.1%

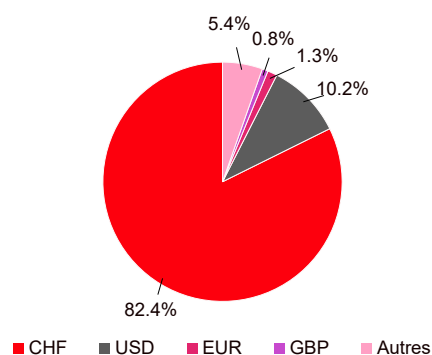
### Top 5 bond holdings

UBS LFS SBI®ForAAA-BBB1-5ESG UCITS ETF (CHF) A-dis	14.0%
Pictet-CHF Bonds-J	11.2%
HSBC Global Government Bond UCITS ETF SCHCHF	8.9%
LO Funds - Swiss Franc Credit Bond (Fgn) (CHF) IA	5.2%
iShares JPM ESG \$ EM Bond UCITS ETF CHF Hgd Acc	4.3%

### Asset allocation



### Currencies



**About the Benchmark Index**

- No Benchmark

**Main investment risks**

- Market risk : Risk of loss resulting from fluctuations in the prices of financial instruments.
- Liquidity risk : Liquidity problems on the financial markets that may affect purchases and sales of fund positions.
- Credit risk : Risk that a borrower will not repay all or part of its credit on the maturity dates stipulated in the contract signed between the borrower and the lending institution.
- Risk of capital loss : A capital loss occurs if a unit is sold at a price lower than its purchase price. The Sub-fund does not benefit from any capital protection or guarantee

**Legal information**

BCVs / WKB (LU) flex Conservative is a Sub-fund of the BCVs / WKB (LU) FUNDS, a UCITS type umbrella fund under Luxembourg law.

The prospectus, the key investor information document, the management rules, as well as the annual and interim reports can be obtained free of charge from:

- The management company GERIFONDS (Luxembourg) SA, whose head office is located at 43 Boulevard Prince Henri, L-1724 Luxembourg, and from the website at [www.gerifonds.lu](http://www.gerifonds.lu);
- The representatives below:

Country of distribution	Contacts	Payment service
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This document reflects the management company's opinion as of the issuance date.

This document is a monthly marketing sheet. The information contained in this document is communicated for illustrative purposes and should not be construed as an offer or a solicitation to subscribe to units in the sub-fund mentioned, in jurisdictions in which such an offer or solicitation would not be authorised, or addressed to any person to which it would be prohibited by law to make such an offer or proposition.

This document reflects the opinion of the manager at the date of its issue.

The opinions expressed in this document do not take into account the specific situation, objectives or needs of investors. Investors should consult professional advisors if needed.

This document may not be considered financial research. The investments mentioned in this document may carry risks that are difficult to quantify and integrate into the valuation of the investments. The risk factors are described in full in the fund's prospectus.

**DISCLAIMER**

- • The figures shown refer to past years.
- • Past performance is not an indicator of current or future performance and the performance data does not take into account fees and charges taken at issue or redemption of units.
- • As the sub-fund does not have a benchmark index, its performance is not compared to one.
- • If the reference currency is different from the currency of the investor's country of residence, resulting gains may be increased or reduced depending on exchange rate fluctuations.
- • The value of the investment may fluctuate both upwards and downwards.
- • The investment carries a risk of capital loss that can go up to the total loss of the investment.
- • The tax treatment depends on the individual situation of each investor and may change later on.

(1) Source: Gérifonds Luxembourg. If returns are calculated in a currency other than the CHF, the gains or losses generated shall be recorded as fluctuations in the currency exchange rate.

(2) Allocations made on a specific date. They are subject to change.