

August 2024

Investment philosophy

The objective of the BCVs / WKB (CH) Equity Switzerland sub fund is to obtain regular added value relative to its benchmark index, the SPI®, with good diversification and disciplined risk management.

Management approach

The investment process consists of taking advantage of opportunities on the equity market through quantitative and qualitative analysis applied to sectors and stocks. The sub-fund invests primarily in equities issued by companies that have their registered office or carry out a predominant part of their economic activity in Switzerland and which are included in the SPI®.

Environmental, social and governance (ESG) criteria are integrated, for the main investment universe, into the selection process and weighting of investments in the portfolio..

Fund features

Security number	26378266
ISIN	CH0263782663
Bloomberg	BCVWKB SW
Base currency	CHF
NAV	CHF 143.48
Launch date	29.12.2014
Net assets (mio)	CHF 313.67
Fund domicile	Switzerland
Custodian bank	BCV
Year-end closing date	31 August
Distribution	December
Last distribution (gross)	CHF 2.90
Flat fee	0.15%
TER	0.16%

Issue and redemption of units

Liquidity	Daily
Cut-off day/time for client orders	D 15:30
NAV date (reference date for market prices)	D
Value date	D+2
Subscription/redemption fees	0.10% / 0.10%

Statistics over 3 years

Annualised volatility	13.04%
Tracking error	1.05%
Correlation	1.00%
Beta	1.02%

Risk profile



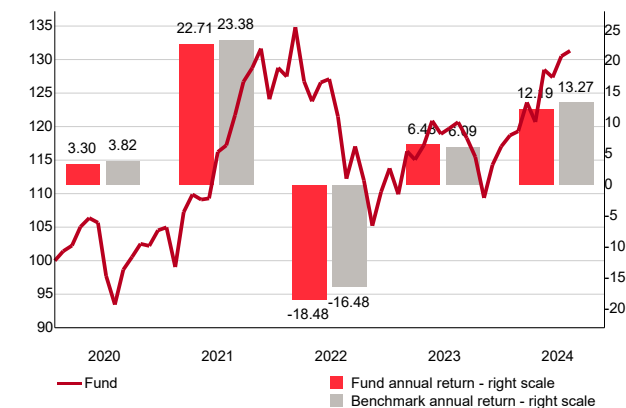
The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period of 5 years.

Performance in CHF (%)

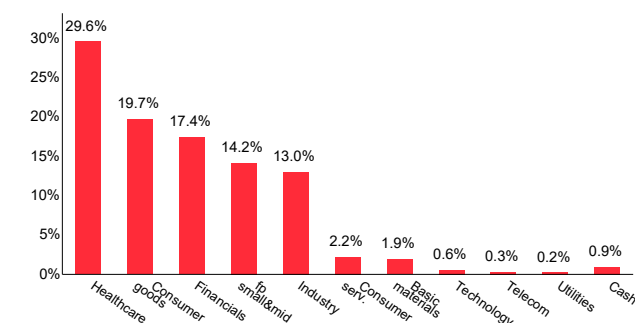
	2020	2021	2022	2023	1 Year	YTD	Aug 24
Fund	3.30	22.71	-18.48	6.48	11.02	12.19	0.62
Benchmark	3.82	23.38	-16.48	6.09	12.54	13.27	0.90

Index : SPI®

Indexed historical performance (%)



Sector breakdown



The largest holdings

Nestlé	15.1%	ABB	3.5%
Swisscanto (CH) Equ. LC CH NT	11.4%	Zurich Insurance	3.0%
Roche	11.3%	Swisscanto (CH) Equ. Fund S&M Caps CH NT CHF	2.8%
Novartis	11.2%	Richemont	2.6%
UBS Group	6.1%	Lonza	2.2%

ESG Approach

The BCVs integrates environmental, social and governance (ESG) criteria in the process of selecting investments and weighting them in the portfolio.

To this end, the BCVs has adopted two sustainable approaches: exclusion and positive screening. The QR code below allows you to access various information on the sustainability strategy implemented for this fund.



Contact : Banque Cantonale du Valais | Tel. 0848 765 765 | www.bcvs.ch | info@bcvs.ch

The following document is a monthly marketing sheet. Past performance is no guarantee of current or future performance. These performance data do not take account of commissions and costs incurred on the issue and redemption of units. The prospectus and fund contract, the KIID, the semi-annual and annual reports are available free of charge at GERIFONDS SA, the fund management company, or at Banque Cantonale du Valais, the payment service.

SIX Index AG (hereafter: SIX) is the source of SPI(R) and the data comprised therein. SIX has not been involved in any way in the collection of the information contained in this document. SIX makes no warranty and excludes any liability (whether negligent or otherwise) with respect to this information, whether for its accuracy, relevance, accuracy, completeness, opportunity or fitness for any purpose or for any other purpose and for any errors, omissions or interruptions in the index or its data. Any dissemination or further distribution of any such information pertaining to SIX is prohibited.