

## Synchrony (LU) Swiss Small & Mid Caps (CHF) EUR I

ISIN LU2004923822

Class I reserved for qualified investors. Like all vehicles investing predominantly in company shares, the fund will expose the investor to a significant risk of capital loss.

June 2024

### Fund Profile

- This sub-fund invests primarily in shares and/or other equity securities or rights of companies having their registered office in Switzerland.
- This sub-fund is intended for investors seeking long-term capital gains, with a strong focus on equities in exchange for a significant risk of loss.
- The conviction fund invests primarily in securities that are included in the SPI Extra index (small- and medium-sized companies) and that meet, in addition to financial criteria, social and environmental criteria developed by the BCGE.
- The reference currency of the sub-fund is the Swiss franc (CHF).

### Risks

- Market risk: risk of loss that may result from fluctuations in the prices of financial instruments.
- Liquidity risk: liquidity problems in the financial markets that may affect the purchase and sale of fund positions.

### Technical information

Net Asset Value	EUR 120.93
Fund assets (m)	CHF 18.80
Volatility	18.95%
Tracking error	6.44
Correlation	0.95
Beta	1.13
Capitalisation Fund	

### Performance in EUR\*

%	2020	2021	2022	2023	3 Years	YTD	Jun 24
Fd NAV	2.38	44.20	-23.74	9.63	-1.48	-2.03	-0.33
Benchmark	2.85	27.55	-20.27	13.15	-0.26	0.91	-0.12

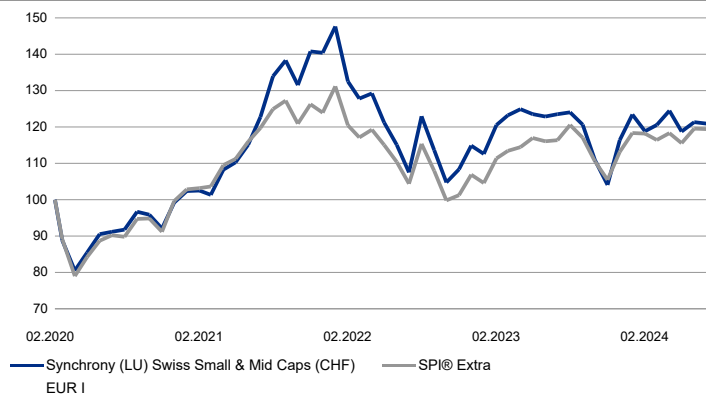
#### Total Return Performance

The SPI® Extra index (published in CHF) offers the possibility of monitoring the development of securities that are not included in the SMI® and is therefore the benchmark for these securities. It is calculated in real time. Like the SPI and SMI, the SPI EXTRA is a free-float weighted index; it is calculated both as a performance index and as a price index. Information on this index is available at: <https://www.six-swiss-exchange.com>.

### Fund / Class features

Fund domicile	Luxembourg
Custodian bank	BCEE
Portfolio Manager (BCGE)	Bruce Crochat
Class launch date	11.02.2020
Class base currency	EUR
Class all in fee	1.00%
Class TER as of 31.12.2023	1.01%
Year-end closing date	31 December
Liquidity	Daily
Cut-off	11:00

### Indexed historical performance\*



### Fund manager's report

The underperformance was driven by our overweight position in basic materials, the absence of real estate and our overweight position in consumer staples. Our allocation contributed positively to relative performance, particularly in industrials, technology and consumer staples.

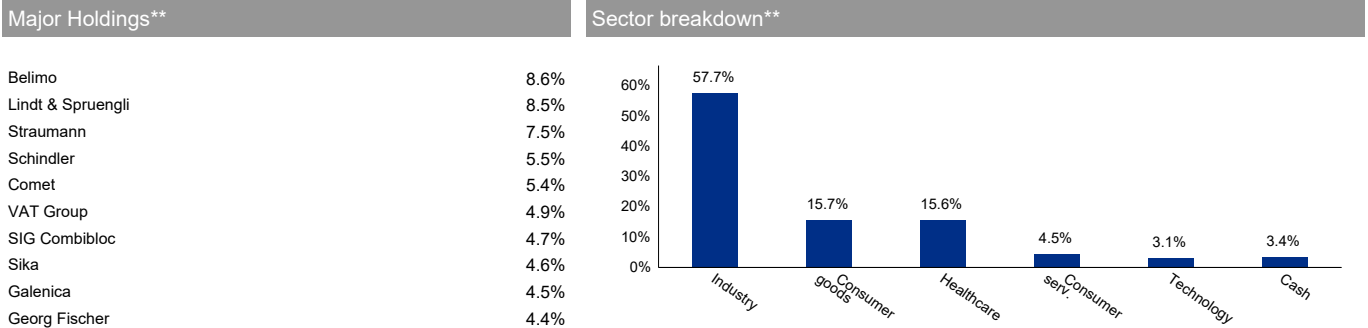
The main contributors to the monthly relative performance were the absence of Adecco (-12.7%) and Julius Baer (-7.2%) as well as our overweighting of Belimo (+7.4%), Comet (+8.6%) and Flughafen Zurich (+3.5%). Conversely, the main detractors were our overweight positions in Komax (-20.0%), Georg Fischer (-7.6%), SIG Group (-12.2%) and Sika (-5.8%) as well as the absence of Roche (+8.3%).

During the month, the EUR depreciated by 1.6% against the CHF.

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\*\*Allocations made on a specific date. They are subject to change.

Synchrony (LU) Swiss Small & Mid Caps (CHF) is a Sub-fund of the SYNCHRONY (LU) FUNDS, a UCITS type umbrella fund under Luxembourg law.

The prospectus, the key investor information document, the management rules, as well as the annual and interim reports can be obtained free of charge from:

- de la société de gestion GERIFONDS (Luxembourg) SA, ayant son siège social au 43, boulevard Prince Henri, L-1724 Luxembourg, et sur le site internet [www.gerifonds.lu](http://www.gerifonds.lu);
- The representatives below:

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This document cannot be considered financial research. The investments mentioned in this document may involve risks difficult to quantify and include in the appraisal of investments. The risk factors are fully described in the Sub-fund's prospectus.

### WARNING

- The figures listed relate to past years
- Historical performance is not an indicator of current or future returns. Performance data does not take into account commissions and fees collected upon unit issuance and redemption.
- If the currency of the investor's country of residence is different from the Sub-fund's reference currency, the gains may be increased or decreased depending on exchange rate fluctuations.
- The value of the investment may fluctuate downwards as well as upwards.
- The investment presents a risk of capital loss, up to the total amount of the investment.
- Tax treatment depends on each investor's individual situation, which may be subsequently modified.