

Synchrony (LU) World Equity (EUR) A

ISIN LU0851564541

June 2024

Fund Profile

- Investment via investment funds in equities issued by companies worldwide
- Active management fund reflecting the BCGE group's investment strategy
- Equity allocation with broad international, management and style diversification (multi-manager and multi-style)
- Objective: to achieve long-term capital growth

Technical information

Net Asset Value	EUR 218.72
Fund assets (m)	EUR 7.48
Volatility (5 years)	13.56%
Tracking error (5 years)	3.81
Correlation (5 years)	0.96
Beta (5 years)	0.95
Capitalisation Fund	

Performance in EUR

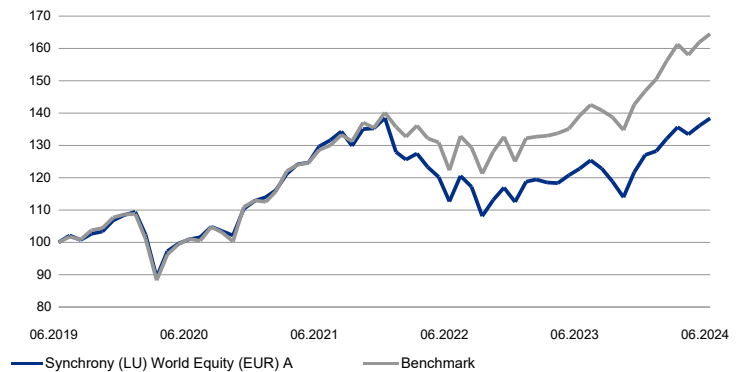
%	2019	2020	2021	2022	2023	5 Years	YTD	Jun 24
Fd NAV	26.19	4.05	22.74	-18.76	12.90	38.38	8.92	1.67
Benchmark	25.22	3.97	24.04	-10.78	17.43	64.50	12.03	1.57

Total Return Performance
Index : 10% Cash / 90% Actions monde

Fund / Class features

Fund domicile	Luxembourg
Custodian bank	BCEE
Portfolio Manager (BCGE)	Didier Theytaz
Class launch date	15.11.2012
Class base currency	EUR
Class all in fee	1.70%
Class TER as of 31.12.2023	2.67%
Year-end closing date	31 December
Liquidity	Daily
Cut-off	11:00

Indexed historical performance



Fund manager's report

June continued to be driven by inflation concerns as well as expectations regarding central bank decisions. As expected, the ECB cut its key interest rates by 25 basis points for the first time and the SNB followed suit, with a second cut of the same magnitude. Conversely, the Fed kept its key rate unchanged, as inflation remained persistent in the US. The equity market posted a positive performance in June across most regions, mainly driven by the IT sector. However, Europe, affected in particular by the surprise dissolution of the National Assembly in France, finished in the red, as did China, which remains concerned about its real estate sector. Against this backdrop, the portfolio ended the month in positive territory and ahead of its benchmark.

Major Holdings

Synchrony (LU) Swiss All Caps (CHF) I	12.6%
Columbia Threadneedle US Contrarian Core	9.8%
Edgewood US Select Growth	9.4%
Legg Mason	8.6%
Congest Growth Europe	6.4%
Eleva Euroland Selection	5.3%
Fidelity Global Dividend	5.1%
Mandarine Global Transition	5.0%
Vontobel Clean Technology I	5.0%
Janus Henderson Horizon	4.8%

Investment Categories

