

RFP Swiss Equity Equal-Weighted Monthly Report as per December 31, 2023

Objective and Strategy

It is the investment aim, to achieve long-term capital gains and adequate returns through investments in Swiss companies. The portfolio is invested equally in equities of the SPI-universe. In addition to fundamental criterias, quantitative and statistical analysis for the stock selection will be applied. The equal weighted portfolio will be rebalanced regularly to the original strategy. The fund typically holds approx. 100 positions.

Market Comment

The favourable trend on the Swiss equity market that has prevailed since the end of October continued until the end of the year. As a result, the SPI index rose by a further 2.35%.

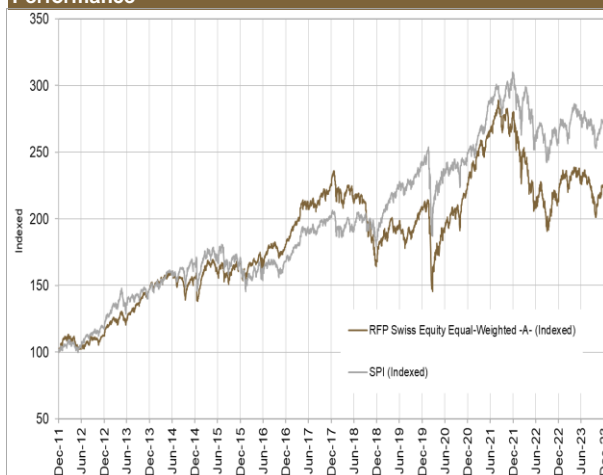
The markets' confidence that the central banks have reached the end of their cycle of interest rate hikes and that the economy will achieve a soft landing, continued to boost share prices.

In addition to the logistics provider Kühne+Nagel, the construction-related stocks Sika and Geberit stood out with double-digit gains. Among financial stocks, UBS shares made strong gains, while insurance stocks were disappointing. The defensive stocks Nestlé and Swisscom also failed to make any headway.

General Information

Legal Structure	Investment Fund under Swiss Law		
Category	"Securities Fund"		
Tax Transparency	In Germany and Austria		
Universe	Equity Switzerland - SPI		
Inception	Dezember 27, 2005 (Change of Strategy 11/15/2011)		
Benchmark	SPI - Swiss Performance Index		
Fund Mgmt. Company	Caceis (Switzerland) SA, Nyon		
Custodian	Caceis Bank Paris, Branch Nyon / Switzerland		
Fund Manager	Rieter Fischer Partners AG, Zurich		
Auditor	KPMG SA, Geneva		
Trading	Daily, 15h00 (forward pricing)		
	Class A	Class B	Class C
Valor	2.344.989	2.935.5025	2.344.994
ISIN No.	CH0023449892	CH0293550254	CH0023449942
Bloomberg	RFPSEPA SW	RFPSEEB SW	RFPSEPI SW
Reuters	LP65018020	LP68341811	LP65018021
Lipper ID	65018020	68341811	65018021

Performance



Updates

	Class A	Class B	Class C
NAV per Unit	CHF 172.50	CHF 177.46	CHF 184.50
Assets in mio.	CHF 88.01 (all share classes)		
TER (12/31/22)	1.85%	1.30%	0.85%

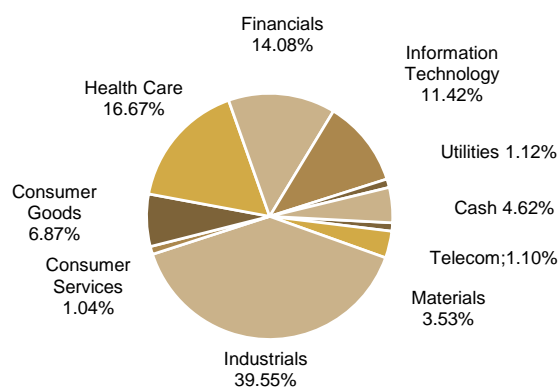
Portfolio Allocation

Small Caps	25.06%	Equities	95.38%
Mid Caps	69.50%	Cash	4.62%
Large Caps	0.82%	No. of Positions	88

Risk Ratios (1YR)

	Class A	Class B	Class C	Index
Volatility	13.29%	13.29%	13.29%	11.01%
Sharpe Ratio	0.47	0.51	0.55	0.58
Information Ratio	n.a.	0.07	0.13	
Tracking Error	7.45%	7.45%	7.45%	
Alpha	n.a.	0.00	0.01	
Beta	1.05	1.05	1.05	
Correlation	0.86	0.86	0.86	

Sector Allocation



Performance

	Class A	Class B	Class C	Index
1 Month	2.73%	2.77%	2.81%	2.35%
3 Months	2.87%	3.01%	3.13%	1.41%
6 Months	-2.84%	-2.57%	-2.35%	-1.95%
1 Year	5.62%	6.20%	6.67%	6.09%
3 Years	-0.10%	1.56%	2.94%	9.33%
5 Years	33.34%	37.07%	40.18%	48.23%
2023	5.62%	6.20%	6.67%	6.09%
2022	-23.56%	-23.14%	-22.79%	-16.48%
2021	23.73%	24.42%	24.99%	23.38%
2020	8.76%	9.36%	9.86%	3.82%
2019	22.73%	23.41%	23.96%	30.59%
2018	-24.94%	-24.53%	-24.18%	-8.57%
2017	24.58%	25.26%	25.82%	19.92%

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