

RFP Swiss Equity Equal-Weighted Monthly Report as per December 31, 2024

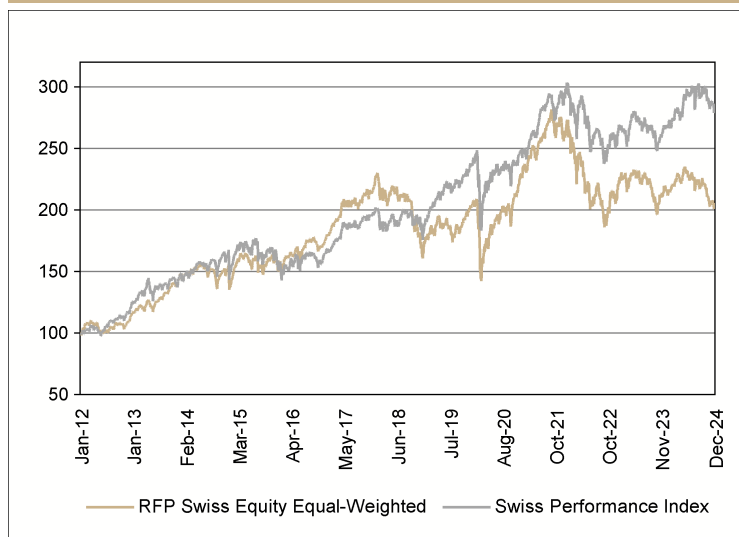
Objective and Strategy

It is the investment aim, to achieve long-term capital gains and adequate returns through investments in Swiss companies. The portfolio is invested equally in equities of the SPL universe. In addition to fundamental criterias, quantitative and statistical analysis for the stock selection will be applied. The equal weighted portfolio will be rebalanced regularly to the original strategy. The fund typically holds approx. 100 positions.

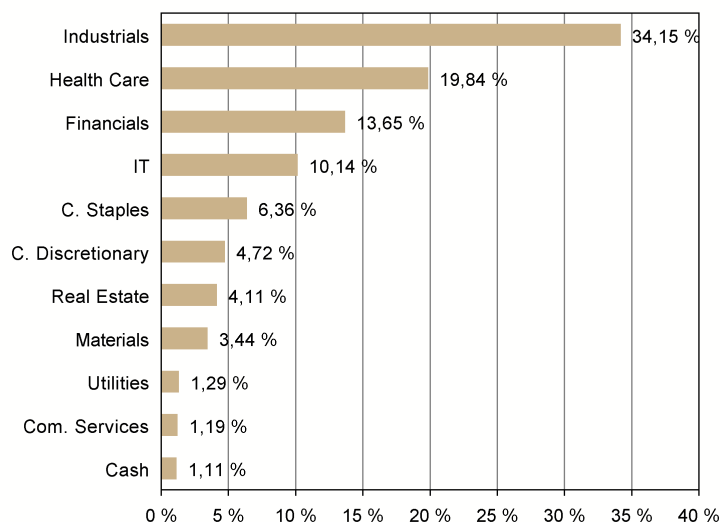
Market Comment

The Swiss equity market closed out the month of December with slight losses. The year-end rally that is often seen did not materialize, and the stock market, as measured by the SPI index, fell by 1.3%. Now that the third-quarter reporting season was definitely over, market observers turned their attention back to macroeconomic and geopolitical events. The central bank decisions still pending before the end of the year also unsettled investors. Among the large-cap pharmaceutical stocks, Novartis lost value, while Roche was able to maintain its level. Among the insurance stocks, Swiss Re performed better than Zurich. In particular, the luxury goods stock Richemont was in demand.

Performance



Sector Allocation



Performance	Class A	Class B	Class C	Index
YTD	-6.90 %	-6.38 %	-5.96 %	6.18 %
2023	5.63 %	6.20 %	6.68 %	6.09 %
2022	-23.56 %	-23.14 %	-22.79 %	-16.48 %
2021	23.73 %	24.41 %	24.97 %	23.38 %
2020	8.76 %	9.36 %	9.85 %	3.82 %
1 Year	-6.90 %	-6.38 %	-5.96 %	6.18 %
3 Years	-24.83 %	-23.58 %	-22.54 %	-5.91 %
5 Years	1.16 %	3.98 %	6.35 %	20.52 %

General Information

Legal Structure	Investment Fund under Swiss Law		
Category	Securities Fund		
Tax Transparency	In Germany and Austria		
Universe	Equity Switzerland - SPI		
Benchmark	Swiss Performance Index		
Fund Mgmt. Company	Caceis (Switzerland) SA, Nyon		
Custodian	Caceis Bank Paris, Branch Nyon / Switzerland		
Fund Manager	Rieter Fischer Partners AG, Zürich		
Trading	Daily, 15h00 (forward pricing)		
	Class A	Class B	Class C
Valor	2.344.989	2.935.5025	2.344.994
ISIN No.	CH0023449892	CH0293550254	CH0023449942
Bloomberg	RFPSEPA SW	RFPSEEB SW	RFPSEPI SW
Investment strategy	Balanced portfolio of Swiss equities		
Number of positions	Ca. 100		
Tracking Error	3-8%		

Updates	Class A	Class B	Class C
NAV per Unit	CHF 160.60	CHF 165.34	CHF 172.00
Assets in mio.	CHF 56.84	(all share classes)	
TER (31.12.2023)	1.86 %	1.31 %	0.86 %

Risk ratios (1YR)	Class A	Class B	Class C	Index
Volatility	10.83 %	10.83 %	10.82 %	11.17 %
Sharpe Ratio	-0.68	-0.64	-0.60	0.46
Tracking Error	6.76 %	6.75 %	6.76 %	n.a.

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Main positions	Portfolio Allocation
Galderma Group AG	1.74 % Mid Caps 75.13 %
Belimo Holding AG-REG	1.69 % Small Caps 23.77 %
Dormakaba Holding AG	1.61 % Equity 98.89 %
Swissquote Group Holding-REG	1.60 % Cash 1.11 %
VZ Holding AG	1.59 % No. of Positions 91

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