

# Bonhôte Selection - Obligations HR Multi-Fonds (CHF)

4th Quarter 2023

NAV : 80.39

YTD : +4.09%

SINCE LAUNCH : +34.99%

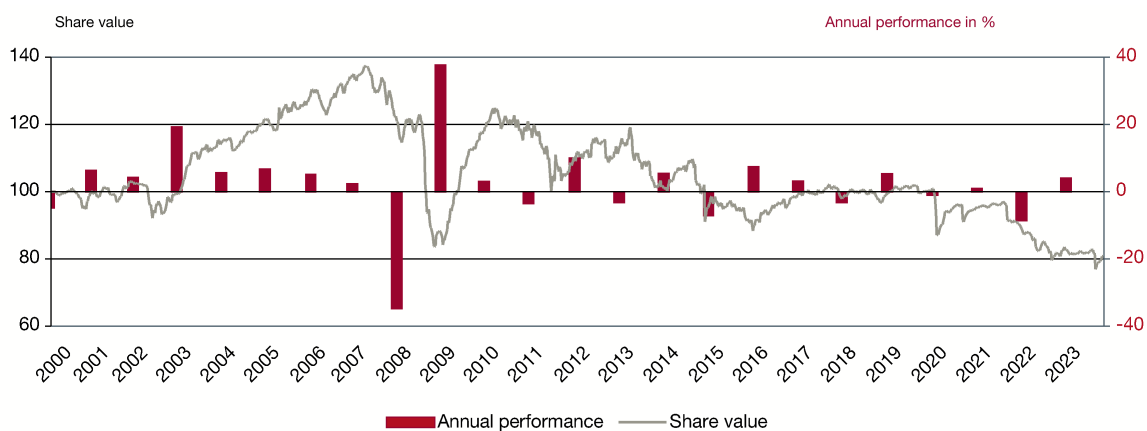
## Investment strategy

This fund invests in a selection of underlying funds focused on high-yield bonds rated BBB- -or better by the main credit rating agencies, such as Standard & Poor's and Moody's. The portfolio also contains emerging market debt. It provides the opportunity to benefit from credit spreads, or yield differentials between lesser-quality issues and top-rated ones, while maintaining a good level of security by diversifying broadly. Depending on the assessment of forex risks, positions may be hedged. There is no benchmarking. This fund is particularly well-suited to the objectives of investors who want to diversify their fixed-income holdings by adding vehicles that perform more dynamically.

## Fund performance

	1 month	3 months	YTD	3 years	5 years	Launch
Bonhôte Selection - Obligations HR Multi-Fonds (CHF)	1.36%	1.77%	4.09%	-3.86%	0.33%	34.99%

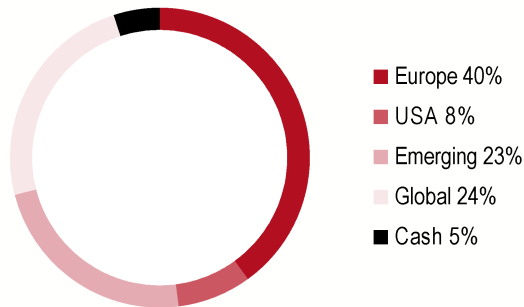
## Evolution since launch



## Annual returns

2008	2009	2010	2011	2012	2013	2014	2015
-34.66%	37.74%	3.08%	-3.43%	10.08%	-3.2%	5.44%	-7.03%
2016	2017	2018	2019	2020	2021	2022	2023
7.48%	3.23%	-3.22%	5.35%	-0.95%	1.01%	-8.56%	4.09%

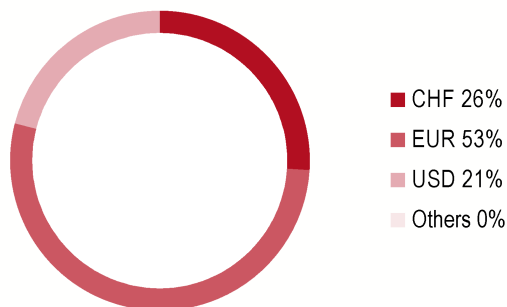
## Country allocation



## 10 Top holdings

Vanguard Emerging Mkts Bd Inv	16.63
T ROWE EUROPEAN HI YD BD-Q	15.71
UBAM GL HI YLD SOLUTION I C	12.17
DPAM L BONDS Higher Yield E	11.48
CORUM BUTLER CRE OP B POOLED EUR CAP	11.09
Alcentra European Loan II-G EU	8.43
PICTET GLOBAL HIGH YIELD	6.88
UBAM - EM RESPONSIBLE CORP BD ID USD	6.42
Capital Four Invest Credit Opp	4.86
COLCHIS INC RED SHS A S2012 09	1.12

## Currency allocation



## Statistical information

In CHF	Portfolio
Annualized Return	1.51%
Annualized volatility	7.23%

## Fund data

<b>Legal structure</b>	Fund governed by Swiss law
<b>Management Co.</b>	CACEIS (Switzerland SA)
<b>Depository</b>	CACEIS Bank, Montrouge, succursale de Nyon/Suisse
<b>Investment manager</b>	Banque Bonhôte & Cie SA
<b>Auditors</b>	KPMG Geneva
<b>ISIN</b>	CH0016884980
<b>Bloomberg CHF</b>	BONSOMF SW
<b>Legal structure</b>	Other funds for traditional investments

<b>Subscription frequency</b>	Weekly
<b>Minimum investment</b>	1 share
<b>Initial charges</b>	5% maximum
<b>Management fees</b>	0.9%
<b>Launch Date</b>	01 April 2000
<b>Year end</b>	30 June
<b>Prices quoted in</b>	Le Temps, NZZ, ARCInfo, Bieler Tagblatt

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