

CT European Real Estate Securities Fund



Share Class A Acc NOK

31-Aug-24 | For qualified investors only

Fund managers

Alban Lhonneur
Marcus Phayre-Mudge



Fund objective and policy

The Fund aims to generate a total return greater than that of its Benchmark (FTSE EPRA Nareit Developed Europe UCITS Capped Net Tax Index). The Fund is actively managed. It is not constrained by its target benchmark and has significant freedom to invest in a portfolio that is different to the benchmark's own composition. The Fund seeks to achieve its objective by investing mainly in equities of European listed property companies and companies related to the real estate sector or with significant exposure to European real estate. Derivatives may be used to obtain long or short market exposure to specific companies.

Risk warning

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Investments which are concentrated in a specific sector or country may result in less diversification and hence more volatility in investment values. Investments in smaller companies carry a higher degree of risk as their shares may be less liquid and investment values can be volatile. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

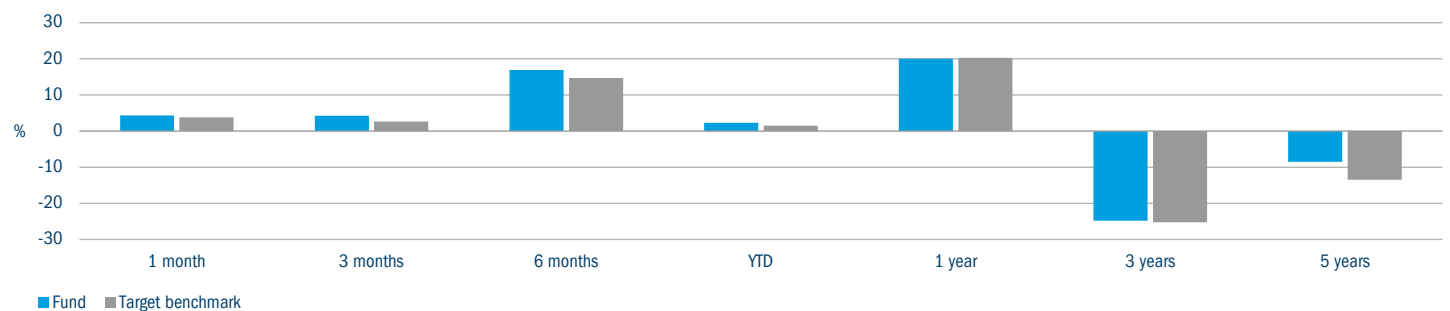
Fund details

Launch date:	08-Apr-2010	Fund currency:	GBP	Ann. mgmt. fee:	1.50%	XD dates:	April
Fund type:	Irish UCITS	Fund size:	kr265.8m	Ann. return 5 years:	-1.77%	Year end:	31-Mar
Sector:	Equity Sector Real Est Europe	Share price:	kr208.30	Price frequency:	Daily	ISIN:	IE00B5KN3D77
Target benchmark:	FTSE EPRA Nareit Developed Europe UCITS Daily Capped Net Tax Index	Initial charge:	Up to 5%	Distribution policy:	Annually	FATCA:	TMQCEJ.99999.SL.372
		Ongoing charge:	2.33%	Payment date(s):	April	Administrator:	State Street Fund Services (Ireland) Limited
		TER:	1.77%	Share currency:	NOK		

Performance fee: 15% above FTSE EPRA Nareit Developed Europe UCITS Capped Net Tax Index with a HWM.

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 31-Aug-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	4.32%	4.24%	16.93%	2.30%	20.00%	-24.86%	-8.54%
Target benchmark	3.78%	2.67%	14.74%	1.48%	20.26%	-25.25%	-13.48%

Discrete performance as at 31-Aug-24

	Aug-23 - Aug-24	Aug-22 - Aug-23	Aug-21 - Aug-22	Aug-20 - Aug-21	Aug-19 - Aug-20	Aug-18 - Aug-19	Aug-17 - Aug-18	Aug-16 - Aug-17	Aug-15 - Aug-16	Aug-14 - Aug-15
Fund	20.00%	-14.76%	-26.54%	28.53%	-5.31%	1.35%	11.67%	7.55%	20.27%	16.85%
Target benchmark	20.26%	-14.16%	-27.58%	27.64%	-9.32%	1.15%	7.63%	8.04%	20.54%	11.87%

Source: Columbia Threadneedle Investments as at 31-Aug-24. Performance data is in NOK terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics

Annualised volatility (SD%)	19.11
Worst Drawdown	23.03

Top 10 holdings

SWISS PRIME SITE	6.6%
LONDONMETRIC PROPERTY	6.4%
FASTIGHETS BALDER-B	5.6%
UNIBAIL-RODAMCO-WESTFIELD	5.5%
VONOVIA	5.4%
MERLIN PROPERTIES SOCIMI	4.9%
GECINA	4.8%
KLEPIERRE	4.7%
UNITE GROUP	4.7%
PSP SWISS PROPERTY	4.3%

Geographical allocation

AUSTRIA	0.5%
BELGIUM	3.4%
FINLAND	-0.8%
FRANCE	20.4%
GERMANY	17.5%
IRELAND	0.2%
NETHERLANDS	1.8%
NORWAY	0.5%
SPAIN	3.7%
SWEDEN	18.3%
SWITZERLAND	7.1%
UK	36.6%
TOTAL	109.2%

Sector allocation

INDUSTRIALS	19.6%
GERMAN RESIDENTIAL	17.6%
EUROPEAN SHOPPING CE	12.2%
SWEDISH DIVERSIFIED	11.0%
UK DIVERSIFIEDS	7.6%
SWISS DIVERSIFIED	7.3%
FRENCH OFFICES	6.3%
STUDENT HOUSING	5.6%
UK MAJORS	4.8%
UK HEALTHCARE	3.4%
SPANISH DIVERSIFIED	3.4%
NORDIC RESIDENTIAL	3.2%
EUROPEAN HEALTHCARE	2.8%
GERMAN OFFICES	2.3%
UK/IRELAND RESIDENTI	1.6%
UK RETAIL	0.8%
HOTELS	0.8%
SUPERMARKETS	0.6%
AUSTRIAN DIVERSIFIED	0.5%
NORWEGIAN OFFICES	0.5%
UK LONDON OFFICES	0.4%
BENELUX DIVERSIFIED	0.2%
SELF STORAGE	-0.2%
UK LONDON RETAIL	-0.8%
STOCKHOLM OFFICES	-2.2%
TOTAL	109.2%

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