

CT (Lux) Responsible Euro Corporate Bond



Share Class F Inc EUR

30-Sep-24 | For qualified investors only

Fund manager

EMEA Credit Team

Fund objective and policy

The Fund aims to achieve an above average rate of return over the long term measured in Euro. The Fund is actively managed. It is not constrained by its comparator benchmark, the BBI Euro Aggregate Corporate TR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund invests in assets which meet predefined ethical and environmental, social and governance (ESG) screening criteria. It invests mainly in investment grade debt securities issued by companies demonstrating responsible business practices; avoids investment in companies with activities that harm society or the environment; and uses its influence as an investor to encourage companies to improve their management practices through engagement.

Risk warning

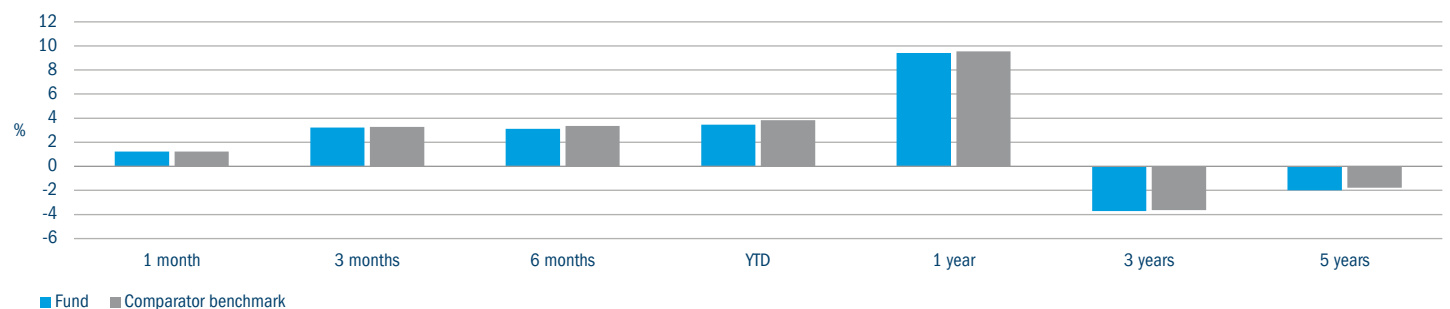
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. The income and capital due from bonds is dependent upon the issuer's ability to pay and any default will adversely affect the value of your investment. Screening out sectors or companies may result in less diversification and hence more volatility in investment values. Changes in interest rates can affect the value of fixed interest holdings and may adversely affect the value of your investment. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

Launch date:	02-Feb-2018	Fund currency:	EUR	Ann. mgmt. fee:	0.20%	XD dates:	15-Jan
Fund type:	Luxembourg UCITS	Fund size:	€49.8m	Ann. return 5 years:	-0.40%	Year end:	30-Sep
Sector:	Bond Euro Corporates	Share price:	€9.95	Minimum investment:	€1.0m	ISIN:	LU1756724354
Comparator benchmark:	BBI Euro Aggregate Corporate TR Index	Initial charge:	0.00%	Price frequency:	Daily	FATCA:	LTIX5I.99999.SL.442
		Ongoing charge:	0.48%	Distribution policy:	Annually	Administrator:	State Street Bank Luxembourg S.A.
				Payment date(s):	29-Jan		
				Share currency:	EUR		

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 30-Sep-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	1.22%	3.22%	3.11%	3.47%	9.42%	-3.72%	-1.98%
Comparator benchmark	1.23%	3.27%	3.35%	3.83%	9.56%	-3.63%	-1.77%

Discrete performance as at 30-Sep-24

	Sep-23 - Sep-24	Sep-22 - Sep-23	Sep-21 - Sep-22	Sep-20 - Sep-21	Sep-19 - Sep-20	Sep-18 - Sep-19	Sep-17 - Sep-18	Sep-16 - Sep-17	Sep-15 - Sep-16	Sep-14 - Sep-15
Fund	9.42%	3.91%	-15.32%	0.99%	0.82%	5.58%	-	-	-	-
Comparator benchmark	9.56%	3.65%	-15.14%	1.66%	0.26%	6.13%	-	-	-	-

Source: Columbia Threadneedle Investments as at 30-Sep-24. Performance data is in EUR terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics

Modified duration	4.48
Yield to maturity (%)	3.49
Effective Maturity	5.15

Top 10 holdings

DEUTSCHE BANK AG REGS 02/28 VAR	1.8%
VOLKSWAGEN INTL FIN NV COMPANY GUAR REGS 09/28 0.875	1.7%
PEPSICO INC SR UNSECURED 03/27 0.75	1.6%
SOCIETE GENERALE REGS 09/28 VAR	1.3%
APPLE INC SR UNSECURED 11/26 1.625	1.3%
BANK OF AMERICA CORP SR UNSECURED REGS 10/31 VAR	1.3%
VIRGIN MONEY UK PLC SR UNSECURED REGS 09/27 VAR	1.2%
BANK OF IRELAND GROUP SUBORDINATED REGS 08/31 VAR	1.2%
SUEZ SR UNSECURED REGS 05/30 2.375	1.2%
WOLTERS KLUWER NV SR UNSECURED REGS 04/31 3.75	1.1%

Sector allocation

Banks	23.4%
Diversified Banks	13.6%
Utilities	10.3%
Consumer Discretionary	8.4%
Communications	8.1%
Health Care	6.8%
Real Estate	6.2%
Consumer Staples	5.2%
Other	17.5%
Cash	0.6%

Credit rating

AAA	0.7%
AA	10.0%
A	34.8%
BBB	46.5%
BB	3.4%
NR	4.1%
CASH	0.6%

Net dividend distributions
(EUR)

2020	0.05
2021	0.04
2022	0.00
2023	0.00
2024	0.00

Q2 2024 Active engagement
report

Business Conduct	0
Climate Change	3
Corporate Governance	0
Environmental Standards	0
Human Rights	1
Labour Standards	1
Public Health	0
Last quarter: companies	3
countries	3

Glossary

Active Engagement Report	We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.
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