

# CT (Lux) European Growth & Income



Share Class A Inc GBP

30-Sep-24 | For qualified investors only

**Fund manager**  
David Moss



## Fund objective and policy

The Fund aims to achieve a long-term increase in the value of your investment as well as an enhanced level of income. The Fund is actively managed. It is not constrained by its comparator benchmark, the FTSE All World Developed Europe NR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund seeks to achieve its objective by investing at least 75% of its assets in equities of European companies. Equity exposure will normally be well above the minimum stated level.

## Risk warning

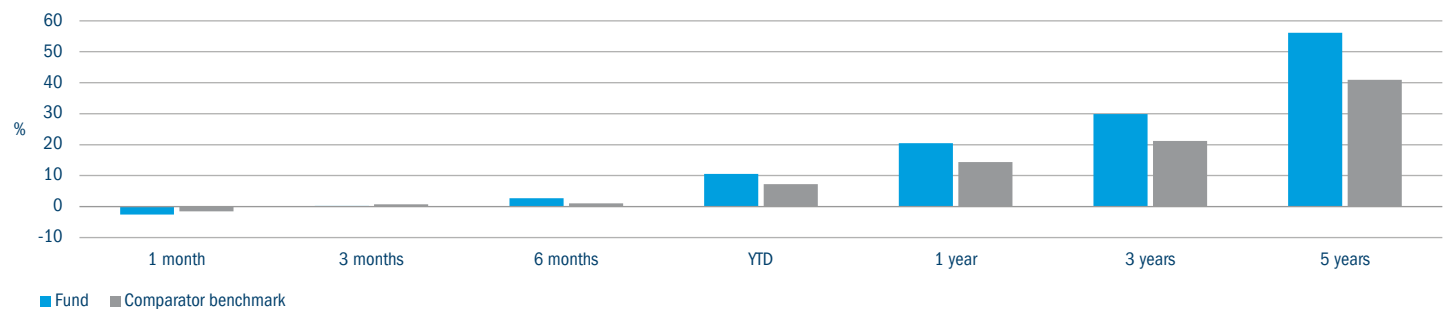
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

## Fund details

Launch date:	30-Sep-2010	Fund currency:	EUR	Ann. mgmt. fee:	1.50%	XD dates:	15-Jan
Fund type:	Luxembourg UCITS	Fund size:	£36.5m	Ann. return 5 years:	9.31%	Year end:	30-Sep
Sector:	Equity Europe Income	Share price:	£33.79	Minimum investment:	£ Equiv. €2,500	ISIN:	LU0515381027
Comparator benchmark:	FTSE All World Developed Europe NR	Initial charge:	Up to 5.00%	Price frequency:	Daily	FATCA:	LTIX5I.99999.SL.442
		Ongoing charge:	1.82%	Distribution policy:	Annually	Administrator:	State Street Bank Luxembourg S.A.
		TER:	1.83%	Payment date(s):	29-Jan		
				Share currency:	GBP		

Past performance does not predict future returns.

## Fund performance



## Cumulative performance as at 30-Sep-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	-2.60%	0.21%	2.67%	10.54%	20.49%	29.89%	56.16%
Comparator benchmark	-1.50%	0.71%	1.08%	7.29%	14.34%	21.17%	40.94%

## Discrete performance as at 30-Sep-24

	Sep-23 - Sep-24	Sep-22 - Sep-23	Sep-21 - Sep-22	Sep-20 - Sep-21	Sep-19 - Sep-20	Sep-18 - Sep-19	Sep-17 - Sep-18	Sep-16 - Sep-17	Sep-15 - Sep-16	Sep-14 - Sep-15
Fund	20.49%	20.47%	-10.51%	18.31%	1.62%	-1.15%	1.23%	20.96%	14.44%	3.49%
Comparator benchmark	14.34%	18.13%	-10.29%	22.16%	-4.79%	4.72%	2.79%	18.35%	19.60%	-2.57%

Source: Columbia Threadneedle Investments as at 30-Sep-24. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

## Fund characteristics

Annualised Volatility (3 years)	11.86
Tracking Error (3 years)	3.13
Sharpe Ratio (3 years)	0.45
Information Ratio (3 years)	0.75

## Top 10 holdings

Novo Nordisk A/S	4.2%
ASML Holding NV	4.0%
SAP SE	3.5%
Intesa Sanpaolo SpA	3.4%
Roche Holding AG	3.2%
M&G PLC	3.0%
Deutsche Telekom AG	2.9%
Phoenix Group Holdings PLC	2.9%
Sanofi SA	2.8%
SSE PLC	2.7%

## Sector allocation

Financials	27.5%
Consumer Discretionary	14.0%
Health Care	12.5%
Technology	12.5%
Industrials	11.0%
Utilities	4.4%
Consumer Goods	4.0%
Energy	3.4%
Other	7.9%
Cash	2.8%

## Geographical allocation

United Kingdom	29.6%
Germany	11.8%
United States	10.2%
France	9.6%
Ireland	6.7%
Netherlands	6.6%
Switzerland	6.0%
Italy	4.4%
Other	12.3%
Cash	2.8%

Net dividend distributions  
(GBP)

2020	0.14
2021	0.02
2022	0.00
2023	0.00
2024	0.00

Q2 2024 Active engagement  
report

Business Conduct	2
Climate Change	8
Corporate Governance	5
Environmental Standards	0
Human Rights	1
Labour Standards	2
Public Health	1
Last 2 quarters: companies	10
countries	7

## Glossary

Active Engagement  
Report

We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

To find out more visit [columbiathreadneedle.com](https://columbiathreadneedle.com)



#### IMPORTANT INFORMATION

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